



Buenos Aires, Argentina, August 3, 2015 – Banco Patagonia S.A.(BCBA: BPAT; BOVESPA:BPAT33) reports on the consolidated income of 2nd quarter (2Q15) for financial year 2015.

### OUTSTANDING DATA

- Banco Patagonia closed 2Q15 having ARS 49.456 billion in Assets, ARS 23.745 billion in Loans, ARS 34.033 billion in Deposits, and ARS 6.343 billion as Shareholders' Equity. Consolidated figures exhibit Assets for ARS 50.985 billion, Loans for ARS 25.115 billion and Deposits for ARS 34.544 billion.
- Net income for 2Q15 totaled ARS 492.2 million, a figure 20.9% higher than in 2Q14 (ARS 407.0 million), accounting for a 31.9% year over year ROAE (Return On Average Equity) and a 4.7% year over year ROA (Return on Average Assets).
- Loans granted to the non-financial private sector on a consolidated basis amounted to ARS 25.195 billion growing by 3.8% compared to the previous quarter (ARS 24.283 billion) and 14.8% year-over-year increase (ARS 21.945 billion).
- Consolidated total deposits amounted to ARS 34.544 billion, which accounts for a 17.0% in the previous quarter increase (ARS 29.522 billion) and a 38.8% year-over-year increase (ARS 24.879 billion), above the increases reflected in the financial system reached 12.3% and 33.2% respectively.
- The non-performing portfolio index over total financing was 1.6%, and coverage with provisions on the non-performing loan portfolio was 236.7%.
- Banco Patagonia continued showing high liquidity (57.0% liquid assets on total deposits) and capitalization ratios, with excess minimum capital in consolidated basis of ARS 3.052 billion in accordance with the provisions of BCRA regulations.
- The Regular and Special Shareholders' Meeting held on April 23, 2015 approved payment of ARS 1.044 billion as cash dividends corresponding to fiscal year 2014, subject to the BCRA previous approval.
- As of June 30, 2015, Banco Patagonia S.A. employs 3,307 people and has a wide network made up of 197 customer desks all over the country, distributed in the capital and major cities in each province.

## FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

### 2Q15 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Intermediation Spread	1,174.1	1,296.8	872.3	(9.5)%	34.6%
Uncollectibility Charge	89.2	72.6	77.3	22.9%	15.4%
Net Fee Income	463.2	412.7	387.8	12.2%	19.4%
Administrative Expenses	836.1	753.6	588.2	10.9%	42.1%
<b>Net Operating Income</b>	<b>712.0</b>	<b>883.3</b>	<b>594.6</b>	<b>(19.4)%</b>	<b>19.7%</b>
Miscellaneous Profits	66.9	38.4	38.1	74.2%	75.6%
<b>Income before Income Tax</b>	<b>778.9</b>	<b>921.7</b>	<b>632.7</b>	<b>(15.5)%</b>	<b>23.1%</b>
Income Tax	286.7	346.2	225.7	(17.2)%	27.0%
<b>Net Profit (Loss) of the Quarter</b>	<b>492.2</b>	<b>575.5</b>	<b>407.0</b>	<b>(14.5)%</b>	<b>20.9%</b>

Net income for 2Q15 was ARS 492.2million, accounting for a 14.5% decrease as compared to the net income for 1Q15 (ARS 575.5million) and a 20.9% increase as compared to 2Q14 (ARS 407.0million).

#### a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Net Income for the Quarter	492.2	575.5	407.0	(14.5)%	20.9%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.2	0.2	0.2	0.0%	0.0%
Shares Issued at quarter-end	719.3	719.3	719.3	0.0%	0.0%
<b>Earnings per Share – Amounts in pesos</b>	<b>0.6845</b>	<b>0.8003</b>	<b>0.5660</b>	<b>(14.5)%</b>	<b>20.9%</b>
<b>Earnings per BDR (*) – Amounts in pesos</b>	<b>13.6893</b>	<b>16.0061</b>	<b>11.3197</b>	<b>(14.5)%</b>	<b>20.9%</b>
<b>Book value per share – Amounts in pesos</b>	<b>8.8196</b>	<b>9.5876</b>	<b>7.5251</b>	<b>(8.0)%</b>	<b>17.2%</b>

(\*) Each BDR is equivalent to 20 common shares.

## b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Financial Income	2,326.8	2,287.3	1,956.0	1.7%	19.0%
Financial Expenses	1,152.7	990.5	1,083.7	16.4%	6.4%
<b>Total</b>	<b>1,174.1</b>	<b>1,296.8</b>	<b>872.3</b>	<b>(9.5)%</b>	<b>34.6%</b>

Gross interest income in 2Q15 amounted to ARS 1.174billion, accounting for a 9.5% decrease as compared to the previous quarter (ARS 1.296billion) and a 34.6% increase as compared to 2Q14 (ARS 872.3million), as per the following table:

Financial Income In million pesos	Banco Patagonia Consolidado			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Interest on loans to the financial sector	46.1	38.6	46.9	19.4%	(1.7)%
Interest on overdrafts	362.5	370.5	381.8	(2.2)%	(5.1)%
Interest on documentary credits	517.6	535.3	483.5	(3.3)%	7.1%
Interest on auto loans	93.8	92.9	89.3	1.0%	5.0%
Interest on credit card loans	247.4	228.2	168.8	8.4%	46.6%
Interest on other loans	347.8	346.0	311.3	0.5%	11.7%
Interest on financial leasing	51.1	46.9	41.2	9.0%	24.0%
Net income from government and private securities	517.5	546.0	374.4	(5.2)%	38.2%
Exchange difference	76.8	56.8	30.6	35.2%	151.0%
Other	66.2	26.1	28.2	153.6%	134.8%
<b>Total</b>	<b>2,326.8</b>	<b>2,287.3</b>	<b>1,956.0</b>	<b>1.7%</b>	<b>19.0%</b>

Financial income reached ARS 2.326billion, growing by 1.7% compared to 1Q15 (ARS 2.287billion) by 19.0% compared to 2Q14 (ARS 1.956billion).

The main increases compared to 1Q15 are due to the result of interest accrued on the loan portfolio, especially related to credit cards and a revaluation of the foreign currency position.

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Interest on term deposits	888.4	715.9	831.9	24.1%	6.8%
Other interest	31.2	18.0	6.1	73.3%	411.5%
Interest on other liabilities for financial intermediation	51.8	73.0	121.5	(29.0)%	(57.4)%
Contribution to the deposit guarantee fund	51.3	49.1	10.6	4.5%	384.0%
Other	130.0	134.5	113.6	(3.3)%	14.4%
<b>Total</b>	<b>1,152.7</b>	<b>990.5</b>	<b>1,083.7</b>	<b>16.4%</b>	<b>6.4%</b>

Financial expenses rose 16.4% compared to 1Q15 (ARS 162.2 million), mainly as a result of higher interest paid on time deposits (ARS 172.5 million) as a consequence of an increased portfolio.

Additionally, a 29.0% decline was recorded in interest on other corporate bonds, as a consequence of a lower expense related to interest on corporate bonds.

## c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Deposits	233.9	206.3	187.4	13.4%	24.8%
Credit and Debit Cards	185.4	176.7	144.3	4.9%	28.5%
Related to Loans	96.2	70.4	81.8	36.6%	17.6%
Safe-deposit boxes	21.7	20.9	17.7	3.8%	22.6%
Foreign Trade	21.5	19	17.7	13.2%	21.5%
Capital and Securities Market	13.1	12.3	7.3	6.5%	79.5%
Other	62.5	57.2	53.1	9.3%	17.7%
<b>Fee income</b>	<b>634.3</b>	<b>562.8</b>	<b>509.3</b>	<b>12.7%</b>	<b>24.5%</b>
<b>Fee expense</b>	<b>(171.1)</b>	<b>(150.1)</b>	<b>(121.5)</b>	<b>14.0%</b>	<b>40.8%</b>
<b>Total</b>	<b>463.2</b>	<b>412.7</b>	<b>387.8</b>	<b>12.2%</b>	<b>19.4%</b>

Net fee income reached ARS 463.2million, accounting for a 12.2% increase (ARS 412.7 million) as compared to the previous quarter, and a 19.4% increase (ARS 387.8million) as compared to 2Q14.

The increase compared to 1Q15 is recorded in fees related to loans, as a consequence of an increased volume of financing, and in fees related to deposits, originated either from checking account maintenance, product packages or various transactions in checking accounts.

The increase in fees related to credit and debit cards should be noted, as a consequence of a larger volume of transactions with cards made by our clients, driven by promotions offered by the Bank. Regarding fees on deposits, a combined effect of higher balances in clients' deposits and the increase of fees authorized by the BCRA during 2Q15 should be noted.

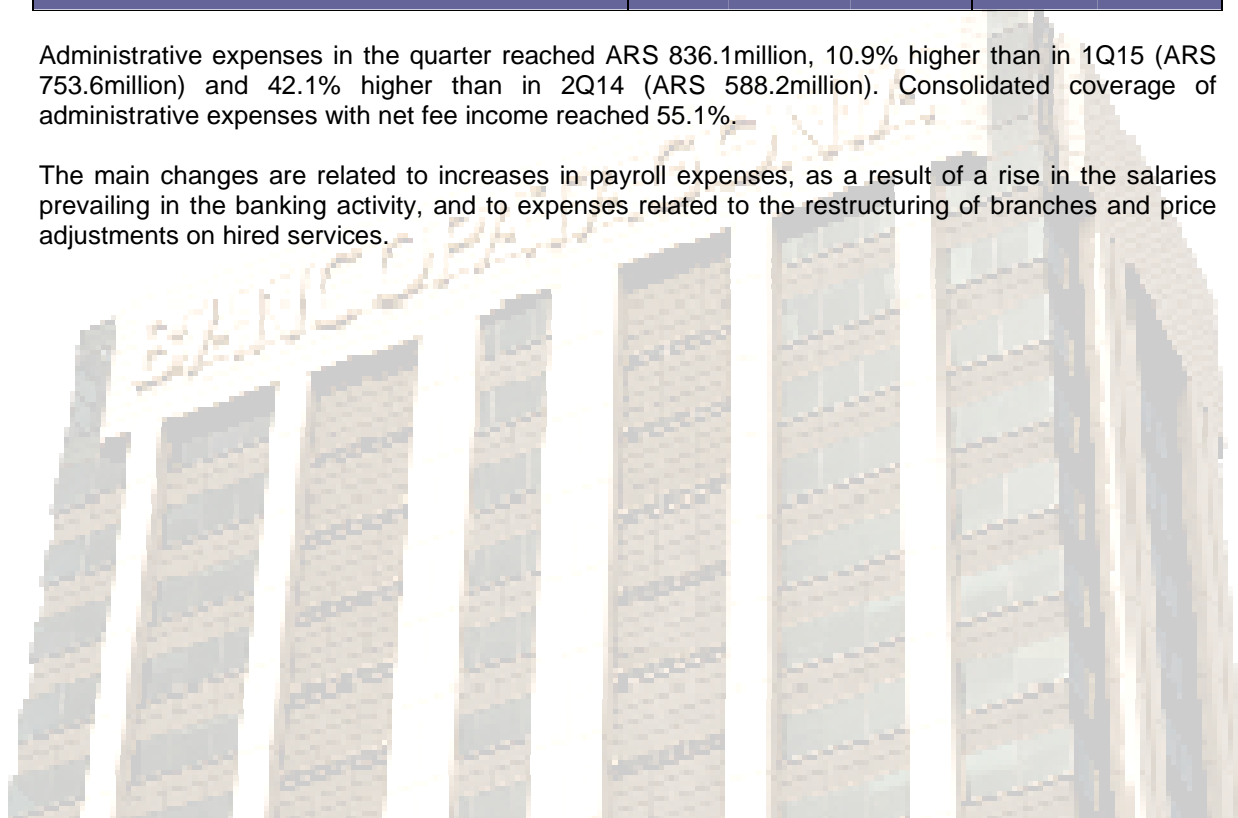
Service-fee expense of the quarter reached ARS 171.1 million, 14% increase compared to 1Q15 (ARS 150.1million) and increasing by 40.8% compared to ARS 121.5million in 2Q14, mainly due to fees paid on credit card transactions.

## d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Payroll expenses	512.7	486.7	365.1	5.3%	40.4%
Fees to directors and statutory auditors	24.0	5.6	11.5	328.6%	108.7%
Other fees	24.6	12.0	12.9	105.0%	90.7%
Advertising and publicity	22.8	16.0	14.4	42.5%	58.3%
Taxes	55.5	47.8	39.5	16.1%	40.5%
Other operating expenses	118.8	112.6	90.0	5.5%	32.0%
Other	77.7	72.9	54.8	6.6%	41.8%
<b>Total</b>	<b>836.1</b>	<b>753.6</b>	<b>588.2</b>	<b>10.9%</b>	<b>42.1%</b>

Administrative expenses in the quarter reached ARS 836.1million, 10.9% higher than in 1Q15 (ARS 753.6million) and 42.1% higher than in 2Q14 (ARS 588.2million). Consolidated coverage of administrative expenses with net fee income reached 55.1%.

The main changes are related to increases in payroll expenses, as a result of a rise in the salaries prevailing in the banking activity, and to expenses related to the restructuring of branches and price adjustments on hired services.



## RELEVANT FINANCIAL INFORMATION

### a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
<b>To the Non-Financial Public Sector</b>	<b>158.9</b>	<b>150.2</b>	<b>244.2</b>	<b>5.8%</b>	<b>(34.9)%</b>
<b>To the Financial Sector</b>	<b>862.1</b>	<b>655.2</b>	<b>562.2</b>	<b>31.6%</b>	<b>53.3%</b>
<b>To the Non-Financial Private Sector</b>	<b>25,195.7</b>	<b>24,283.1</b>	<b>21,945.9</b>	<b>3.8%</b>	<b>14.8%</b>
Overdrafts	5,415.4	5,383.4	4,732.8	0.6%	14.4%
Documentary credits	9,641.2	8,967.2	8,435.1	7.5%	14.3%
Auto loans	1,407.5	1,391.1	1,782.2	1.2%	(21.0)%
Consumer loans	3,421.1	3,290.1	2,960.3	4.0%	15.6%
Credit cards	4,060.6	3,799.9	2,909.9	6.9%	39.5%
Other	1,249.9	1,451.4	1,125.6	(22.7)%	(11.7)%
<b>(Provisions)</b>	<b>(1,101.3)</b>	<b>(1,109.7)</b>	<b>(1,026.7)</b>	<b>(0.8)%</b>	<b>7.3%</b>
<b>Total</b>	<b>25,115.4</b>	<b>23,978.8</b>	<b>21,725.6</b>	<b>4.7%</b>	<b>15.6%</b>

The non-financial private sector loan portfolio reached ARS 25.195billion, increasing by 3.8% compared to 1Q15 and growing by 14.8% compared to 2Q14.

Within the commercial portfolio there was an outstanding increase compared to 1Q15 of financing to companies through overdrafts in the amount of ARS 674.0million, mainly granted to the Corporate and Large Companies segments.

As regards the credit facility for productive investment, intended to finance investment projects with specific purposes, both for SMEs and companies, it should be noted that Banco Patagonia attained the placement goals set for the first semester 2015. In this regard, "Receivables for Financial Leasing" reached a balance of ARS 1.295 billion, which means a 31.9% increase compared to the balance in 1Q15, and a 38.3% increase compared to 2Q14.

In the consumer portfolio, compared to 1Q15, there were also increases in lines related to credit cards, consumer loans for ARS 391.7million.

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## b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Government Securities (*)	2,277.6	2,374.5	1,915.1	(4.1)%	18.9%
Loans to the Public Sector	158.9	150.2	244.2	5.8%	(34.9)%
<b>Exposure to the Public Sector</b>	<b>2,436.5</b>	<b>2,524.7</b>	<b>2,159.3</b>	<b>(3.5)%</b>	<b>12.8%</b>
<b>Share on Total Assets</b>	<b>4.8%</b>	<b>5.8%</b>	<b>5.9%</b>	<b>(17.4)%</b>	<b>(19.1)%</b>

(\*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be Settled and Forward Sales".

As of June 30, 2015, exposure in assets to the public sector reached ARS 2.436billion, decreasing by 3.5% compared to 1Q15 (ARS 2.524billion), increasing by 12.8% compared to 2Q14 (ARS 2.159billion), with a share on total assets of 4.8%.

## c) Deposits

Deposits In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
<b>Non-Financial Public Sector</b>	<b>3,213.4</b>	<b>2,904.8</b>	<b>3,502.9</b>	<b>10.6%</b>	<b>(8.3)%</b>
Checking Accounts	1,599.8	1,231.2	1,376.9	29.9%	16.2%
Time deposits	1,613.6	1,673.6	2,126.0	(3.6)%	(24.1)%
<b>Financial Sector</b>	<b>7.8</b>	<b>23.3</b>	<b>13.6</b>	<b>(66.5)%</b>	<b>(42.6)%</b>
<b>To the Non-Financial Private Sector</b>	<b>31,323.3</b>	<b>26,594.4</b>	<b>21,362.7</b>	<b>17.8%</b>	<b>46.6%</b>
Checking Accounts	5,624.5	5,136.3	3,959.3	9.5%	42.1%
Savings accounts	7,526.6	6,657.9	5,303.1	13.0%	41.9%
Time deposits	16,467.4	13,268.5	10,611.0	24.1%	55.2%
Other	1,704.8	1,531.7	1,489.3	11.3%	14.5%
<b>Total</b>	<b>34,544.5</b>	<b>29,522.5</b>	<b>24,879.2</b>	<b>17.0%</b>	<b>38.8%</b>

Total deposits increased by 17.0% compared to 1Q15, totaling ARS 34.544billion against ARS 29.522billion, and by 38.8% compared to 2Q14 (ARS 24.879billion).

Non-financial private sector deposits grew by 17.8% compared to 1Q15 (ARS 4.728 billion) and by 46.6% (ARS 9.960 billion) compared to 2Q14 an increase that is higher than the rise in the financial system, which reached 12.3% and 33.2% respectively chiefly due to an increase in the volume of the time deposits portfolio, which increased by ARS 3.112 billion and ARS 5.504billion, respectively.

Total deposits at the close of 2Q15 accounted for 67.8% of the Entity's total funds. Time deposits represent 51.3% of total deposits.

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## d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Central Bank of the Republic of Argentina (BCRA)	24.9	27.1	34.5	(8.1)%	(27.8)%
Banks and international organizations	1,381.8	726.9	795.7	90.1%	73.7%
Unsubordinated corporate bonds	605.8	1,061.0	1,462.4	(42.9)%	(58.6)%
<b>Total</b>	<b>2,012.5</b>	<b>1,815.0</b>	<b>2,292.6</b>	<b>10.9%</b>	<b>(12.2)%</b>

The other funding sources increased 10.9% compared to 1Q15, mainly due to a higher use of balances in Banks and International Organizations, related to an increase in foreign trade lending transactions.

Likewise, non-subordinated corporate bonds recorded a decline of 42.9% compared to 1Q15, due to the discharge of securities issued by Banco Patagonia and GPAT Compañía Financiera S.A. in the total nominal amount of ARS 662.4 million. Besides, under the Global Program for the Issuance of Corporate Bonds of GPAT Compañía Financiera S.A., series XIX, Class "A" securities were issued maturing on March 16, 2016, at a fixed interest rate of 26.4%, in the nominal amount of ARS 200.0 million.

## e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Cash and Cash Equivalents	6,305.7	6,445.4	5,151.1	(2.2)%	22.4%
Lebacs	10,498.1	6,395.4	3,909.0	64.2%	168.6%
Other Government and Corporate Securities	2,885.2	2,535.1	1,817.9	13.8%	58.7%
<b>Liquid Assets</b>	<b>19,689.0</b>	<b>15,375.9</b>	<b>10,878.0</b>	<b>28.1%</b>	<b>81.0%</b>
<b>Deposits</b>	<b>34,544.5</b>	<b>29,522.5</b>	<b>24,879.2</b>	<b>17.0%</b>	<b>38.8%</b>
<b>Liquid Assets on Total Deposits</b>	<b>57.0%</b>	<b>52.1%</b>	<b>43.7%</b>	<b>9.4%</b>	<b>30.4%</b>

Banco Patagonia holds liquid assets for ARS 19.689 billion, accounting for a 28.1% increase compared to 1Q15 (ARS 15.375 billion), and 81.0% increase compared to 2Q14 (ARS 10.878 billion). The liquidity on total deposits ratio reached 57.0%, increasing by 9.4% compared to 1Q15 (52.1%). This higher increase is a consequence of an increase in the portfolio of securities issued by the Central Bank (LEBACS).



## f) Portfolio Quality

Loan Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
Total loans	26,216.7	25,088.5	22,752.3	4.5%	15.2%
Private sector loans	25,195.7	24,283.1	21,945.9	3.8%	14.8%
Private sector portfolio in good standing	24,310.6	23,413.9	21,137.5	3.8%	15.0%
Non-performing portfolio	460.4	496.7	425.5	(7.3)%	8.2%
Provisions	1,101.3	1,109.7	1,026.7	(0.8)%	7.3%
Non-performing portfolio as a % of total financing	1.6%	1.9%	1.9%	(13.7)%	(13.6)%
Provisions as a % of non-performing financing portfolio	236.7%	220.5%	223.0%	7.3%	6.1%

As of June 30, 2015, the non-performing portfolio index over total financing was 1.6%. Variation of indexes related to the portfolio is stable and is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

## g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q15	1Q15	2Q14	1Q15	2Q14
<b>Minimum Capital Requirement (A)</b>	<b>3,175.2</b>	<b>3,020.2</b>	<b>2,675.5</b>	<b>5.1%</b>	<b>18.7%</b>
Credit Risk	2,245.1	2,144.1	1,970.2	4.7%	14.0%
Market risk - Securities	115.8	118.7	93.2	(2.4)%	24.2%
Market risk - Currencies	37.3	24.9	11.3	49.8%	230.1%
Operational Risk	777.0	732.5	600.8	6.1%	29.3%
<b>Composition (B)</b>	<b>6,228.1</b>	<b>6,825.6</b>	<b>5,397.4</b>	<b>(8.8)%</b>	<b>15.4%</b>
Common Capital - Level 1	6,005.6	6,608.3	5,209.1	(9.1)%	15.3%
Deductible items CO <sub>n</sub> 1	(30.1)	(31.8)	(36.6)	(5.3)%	(17.8)%
Common Capital - Level 2	252.6	249.1	224.9	1.4%	12.3%
<b>Difference (B) - (A)</b>	<b>3,052.9</b>	<b>3,805.4</b>	<b>2,721.9</b>	<b>(19.8)%</b>	<b>12.2%</b>

As of June 30, 2015, Banco Patagonia's capitalization index showed excess cash of ARS 3.052billion over the requirements established in BCRA regulations, decreasing by 19.8% compared to 1Q15 (ARS 3.805billion) and increasing 12.2% compared to 2Q14 (ARS 2.721billion).

The capitalization ratio (as a percentage of risk-weighted assets) was 15.1%, accounting for an decreased compared to 1Q15 (see Main Indicators).

## MAIN INDICATORS

Detalle	Banco Patagonia Consolidado				
	2Q15	2Q14	2Q13	2Q12	2Q11
<b>Profitability Indexes</b>					
Return on average assets (1)	4.7%	7.1%	3.8%	4.1%	3.6%
Return on average shareholders' equity (2)	31.9%	47.9%	28.4%	31.5%	25.1%
<b>Indexes on Financial Margin and by Service</b>					
Total financial margin (net financial income / Average Assets)	10.9%	14.2%	8.3%	9.5%	8.4%
Margin on net services (net fee income / Average Assets)	3.9%	4.0%	4.6%	4.5%	4.1%
Total margin (net total income / average assets) (3)	14.8%	18.2%	12.8%	14.0%	12.4%
Net fee income on net total income (3)	26.2%	22.1%	35.5%	32.0%	32.8%
<b>Shareholders' Equity Indexes</b>					
Shareholders' equity on total assets	12.4%	14.8%	14.2%	14.1%	13.8%
Financial standing (shareholders' equity on total liabilities)	14.2%	17.4%	16.6%	16.4%	16.0%
Total liabilities as a multiple of shareholders' equity	7.0	5.8	6.0	6.1	6.2
RPC on risk-weighted assets (4)	15.1%	15.9%	19.3%	20.9%	22.2%
<b>Portfolio Quality Ratio</b>					
Non-performing portfolio on financing (before provisions) (5)	1.6%	1.9%	1.3%	1.0%	0.9%
Provisions on non-performing financing portfolio (5)	236.7%	223.0%	226.4%	197.3%	191.0%
<b>Efficiency Index</b>					
Administrative expenses on total net income (3)	47.5%	35.4%	51.1%	49.8%	56.7%
Net fee income on administrative expenses	55.1%	62.4%	69.5%	64.2%	57.8%
<b>Liquidity Ratios</b>					
Liquid Assets on deposits (6)	57.0%	43.7%	31.6%	33.6%	41.7%
Loans (net of provisions) on assets	49.3%	59.4%	66.7%	65.8%	58.4%
Deposits on liabilities	77.4%	79.9%	84.4%	83.4%	86.9%
Loans on deposits	72.7%	87.3%	92.1%	91.9%	78.0%
Fixed assets (7)	7.0%	6.2%	8.5%	9.9%	12.5%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year / annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

## SUMMARIZED ACCOUNTING INFORMATION

### a) Consolidated Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Cash and Cash Equivalents	6,305.7	12.4%	5,151.1	14.1%	3,890.2	14.3%	2,824.1	13.7%	2,296.0	14.8%
Government and Corporate Securities	13,383.3	26.2%	5,726.9	15.7%	2,354.3	8.6%	2,112.3	10.3%	2,533.5	16.4%
Loans	25,115.4	49.3%	21,725.6	59.4%	18,207.3	66.7%	13,519.2	65.8%	9,039.1	58.4%
To the Non-Financial Public Sector	158.9	0.3%	244.2	0.7%	249.0	0.9%	162.8	0.8%	86.3	0.6%
Financial Sector	862.1	1.7%	562.2	1.5%	567.7	2.1%	395.3	1.9%	293.5	1.9%
To the Non-Financial Private Sector	25,195.7	49.4%	21,945.9	60.0%	18,009.2	66.0%	13,246.9	64.5%	8,829.3	57.0%
(Provisions)	(1,101.3)	(2.1)%	(1,026.7)	(2.8)%	(618.6)	(2.3)%	(285.8)	(1.4)%	(170.0)	(1.1)%
Other Receivables from Financial Intermediation	3,847.8	7.5%	2,193.4	6.0%	1,392.1	5.1%	1,010.0	4.9%	735.0	4.7%
Receivables for Financial Leasing	1,295.9	2.5%	937.1	2.6%	770.1	2.8%	487.1	2.4%	330.3	2.1%
Other Assets	1,037.5	2.1%	832.4	2.2%	683.9	2.5%	587.1	2.9%	545.3	3.6%
<b>ASSETS</b>	<b>50,985.6</b>	<b>100.0%</b>	<b>36,566.5</b>	<b>100.0%</b>	<b>27,297.9</b>	<b>100.0%</b>	<b>20,539.8</b>	<b>100.0%</b>	<b>15,479.2</b>	<b>100.0%</b>

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Deposits	34,544.5	67.8%	24,879.2	68.0%	19,765.3	72.4%	14,713.6	71.6%	11,589.2	74.9%
Non-Financial Public Sector	3,213.4	6.3%	3,502.9	9.6%	2,442.3	8.9%	1,922.7	9.4%	1,960.5	12.7%
Financial Sector	7.8	0.0%	13.6	0.0%	22.9	0.1%	21.3	0.1%	11.6	0.1%
Non-Financial Private Sector	31,323.3	61.5%	21,362.7	58.4%	17,300.1	63.4%	12,769.6	62.1%	9,617.1	62.1%
Other liabilities for financial intermediation	7,822.0	15.3%	5,060.0	13.8%	2,932.5	10.7%	2,249.8	11.0%	1,232.7	8.0%
Other Liabilities	2,275.5	4.5%	1,214.7	3.4%	714.1	2.7%	686.0	3.3%	518.6	3.3%
<b>LIABILITIES</b>	<b>44,642.0</b>	<b>87.6%</b>	<b>31,153.9</b>	<b>85.2%</b>	<b>23,411.9</b>	<b>85.8%</b>	<b>17,649.4</b>	<b>85.9%</b>	<b>13,340.5</b>	<b>86.2%</b>
<b>SHAREHOLDERS' EQUIT,</b>	<b>6,343.6</b>	<b>12.4%</b>	<b>5,412.6</b>	<b>14.8%</b>	<b>3,886.0</b>	<b>14.2%</b>	<b>2,890.4</b>	<b>14.1%</b>	<b>2,138.7</b>	<b>13.8%</b>
<b>Total Liabilities + Shareholders' Equit,</b>	<b>50,985.6</b>	<b>100.0%</b>	<b>36,566.5</b>	<b>100.0%</b>	<b>27,297.9</b>	<b>100.0%</b>	<b>20,539.8</b>	<b>100.0%</b>	<b>15,479.2</b>	<b>100.0%</b>

## b) Comparative Consolidated Profit and Loss Structure

Statement of Income In million pesos	Banco Patagonia Consolidated Figures									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Financial Income	2,326.8	100.0%	1,956.0	100.0%	1,119.5	100.0%	748.4	100.0%	497.1	100.0%
Financial Expenses	1,152.7	49.5%	1,083.7	55.4%	529.6	47.3%	286.5	38.3%	168.9	34.0%
<b>Gross Interest Income</b>	<b>1,174.1</b>	<b>50.5%</b>	<b>872.3</b>	<b>44.6%</b>	<b>589.9</b>	<b>52.7%</b>	<b>461.9</b>	<b>61.7%</b>	<b>328.2</b>	<b>66.0%</b>
Uncollectibilit, Charge	89.2	3.8%	77.3	4.0%	101.2	9.0%	43.7	5.8%	17.7	3.6%
Net Fee Income	463.2	19.9%	387.8	19.8%	329.4	29.4%	233.4	31.2%	167.1	33.6%
Administrative Expenses	836.1	36.0%	588.2	30.1%	459.4	41.1%	354.4	47.4%	266.2	53.5%
<b>Net Operative Income</b>	<b>712.0</b>	<b>30.6%</b>	<b>594.6</b>	<b>30.4%</b>	<b>358.7</b>	<b>32.0%</b>	<b>297.2</b>	<b>39.7%</b>	<b>211.4</b>	<b>42.5%</b>
Miscellaneous Income / Loss	66.9	2.9%	38.1	1.9%	118.5	10.6%	37.5	5.0%	14.6	3.0%
<b>Income before Income Tax</b>	<b>778.9</b>	<b>33.5%</b>	<b>632.7</b>	<b>32.3%</b>	<b>477.2</b>	<b>42.6%</b>	<b>334.7</b>	<b>44.7%</b>	<b>226.0</b>	<b>45.5%</b>
Income Tax	286.7	12.3%	225.7	11.5%	185.2	16.5%	132.9	17.7%	78.9	15.9%
<b>Net Income for the Quarter</b>	<b>492.2</b>	<b>21.2%</b>	<b>407.0</b>	<b>20.8%</b>	<b>292.0</b>	<b>26.1%</b>	<b>201.8</b>	<b>27.0%</b>	<b>147.1</b>	<b>29.6%</b>

## c) Consolidated Foreign Currenc, Position

Foreign Currenc, Position In million pesos	Banco Patagonia Consolidated Figures				
	2Q15	2Q14	2Q13	2Q12	2Q11
Cash and Cash Equivalents	2,411.0	2,000.4	1,656.6	1,222.1	952.0
Government and Corporate Securities	1,046.8	437.9	97.3	286.4	260.7
Loans	1,984.9	1,494.9	1,148.7	1,671.2	1,384.2
Other Receivables from Financial Intermediation	201.0	446.0	517.9	346.1	324.6
Receivables for Financial Leasing	1.3	2.3	6.0	13.0	22.7
Other Assets	5.8	6.2	5.2	4.9	5.6
<b>ASSETS</b>	<b>5,650.8</b>	<b>4,387.7</b>	<b>3,431.7</b>	<b>3,543.7</b>	<b>2,949.8</b>
Deposits	2,122.5	1,782.8	1,561.8	1,607.9	1,953.8
Other liabilities for financial intermediation	2,204.4	1,724.8	545.3	799.7	407.3
Other Liabilities	1.9	0.9	0.5	2.8	1.9
<b>LIABILITIES</b>	<b>4,328.8</b>	<b>3,508.5</b>	<b>2,107.6</b>	<b>2,410.4</b>	<b>2,363.0</b>
<b>Foreign Currenc, Position in Pesos</b>	<b>1,322.0</b>	<b>879.2</b>	<b>1,324.1</b>	<b>1,133.3</b>	<b>586.8</b>
<b>Benchmark Exchange Rate</b>	<b>9.0865</b>	<b>8.1327</b>	<b>5.3852</b>	<b>4.5253</b>	<b>4.1110</b>
<b>Foreign Currenc, Position in US Dollars</b>	<b>145.5</b>	<b>108.1</b>	<b>245.9</b>	<b>250.4</b>	<b>142.7</b>

# BANCO PATAGONIA

## d) Comparative Individual Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Cash and Cash Equivalents	5,708.9	11.5%	4,920.8	14.2%	3,729.2	14.7%	2,640.4	13.8%	2,175.3	14.7%
Government and Corporate Securities	13,232.8	26.8%	5,643.3	16.3%	2,334.3	9.2%	2,089.3	10.9%	2,506.0	16.9%
Loans	23,745.2	48.0%	19,942.7	57.5%	16,536.2	65.2%	12,447.4	64.8%	8,569.1	57.7%
To the Non-Financial Public Sector	158.9	0.3%	244.2	0.7%	249.0	1.0%	162.8	0.8%	86.3	0.6%
Financial Sector	1,059.7	2.1%	619.2	1.8%	658.0	2.6%	544.4	2.8%	379.5	2.6%
Non-Financial Private Sector	23,596.7	47.7%	20,074.5	57.9%	16,220.4	63.9%	12,009.2	62.6%	8,267.3	55.7%
(Provisions)	(1,070.1)	(2.1)%	(995.2)	(2.9)%	(591.2)	(2.3)%	(269.0)	(1.4)%	(164.0)	(1.2)%
Other Receivables from Financial Intermediation	3,633.1	7.3%	1,826.6	5.3%	902.2	3.6%	656.4	3.4%	509.7	3.4%
Receivables for Financial Leasing	1,295.9	2.6%	937.1	2.7%	770.1	3.0%	487.1	2.5%	330.3	2.2%
Other Assets	1,840.1	3.8%	1,386.2	4.0%	1,100.2	4.3%	875.3	4.6%	750.0	5.1%
<b>ASSETS</b>	<b>49,456.0</b>	<b>100.0%</b>	<b>34,656.7</b>	<b>100.0%</b>	<b>25,372.2</b>	<b>100.0%</b>	<b>19,195.9</b>	<b>100.0%</b>	<b>14,840.4</b>	<b>100.0%</b>

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Deposits	34,033.8	68.8%	24,443.0	70.5%	19,217.8	75.7%	14,299.0	74.5%	11,317.2	76.3%
Non-Financial Public Sector	3,213.4	6.5%	3,502.9	10.1%	2,442.3	9.6%	1,922.7	10.0%	1,960.5	13.2%
Financial Sector	10.4	0.0%	16.4	0.0%	22.9	0.1%	23.3	0.1%	13.8	0.1%
Non-Financial Private Sector	30,810.0	62.3%	20,923.7	60.4%	16,752.6	66.0%	12,353.0	64.4%	9,342.9	63.0%
Other liabilities for financial intermediation	6,906.2	14.0%	3,717.6	10.7%	1,683.6	6.6%	1,442.2	7.5%	967.5	6.5%
Other Liabilities	2,172.4	4.4%	1,083.5	3.2%	584.8	2.4%	564.3	2.9%	417.0	2.8%
<b>LIABILITIES</b>	<b>43,112.4</b>	<b>87.2%</b>	<b>29,244.1</b>	<b>84.4%</b>	<b>21,486.2</b>	<b>84.7%</b>	<b>16,305.5</b>	<b>84.9%</b>	<b>12,701.7</b>	<b>85.6%</b>
<b>SHAREHOLDERS' EQUIT,</b>	<b>6,343.6</b>	<b>12.8%</b>	<b>5,412.6</b>	<b>15.6%</b>	<b>3,886.0</b>	<b>15.3%</b>	<b>2,890.4</b>	<b>15.1%</b>	<b>2,138.7</b>	<b>14.4%</b>
<b>Total Liabilities + Shareholders' Equit,</b>	<b>49,456.0</b>	<b>100.0%</b>	<b>34,656.7</b>	<b>100.0%</b>	<b>25,372.2</b>	<b>100.0%</b>	<b>19,195.9</b>	<b>100.0%</b>	<b>14,840.4</b>	<b>100.0%</b>

# BANCO PATAGONIA

## e) Comparative Individual Income and Loss Structure

Statement of Income In million pesos	Statement of Income									
	2Q15	%	2Q14	%	2Q13	%	2Q12	%	2Q11	%
Financial Income	2,211.9	100.0%	1,860.8	100.0%	1,057.1	100.0%	710.8	100.0%	479.6	100.0%
Financial Expenses	1,100.3	49.7%	994.9	53.5%	474.0	44.8%	261.6	36.8%	164.6	34.3%
<b>Gross Interest Income</b>	<b>1,111.6</b>	<b>50.3%</b>	<b>865.9</b>	<b>46.5%</b>	<b>583.1</b>	<b>55.2%</b>	<b>449.2</b>	<b>63.2%</b>	<b>315.0</b>	<b>65.7%</b>
Uncollectibilit, Charge	86.2	3.9%	75.8	4.1%	96.4	9.1%	40.4	5.7%	16.0	3.3%
Net Fee Income	407.2	18.4%	319.6	17.2%	276.2	26.1%	200.6	28.2%	151.4	31.6%
Administrative Expenses	814.1	36.8%	571.3	30.7%	446.4	42.3%	343.1	48.2%	257.7	53.8%
<b>Net Operative Income</b>	<b>618.5</b>	<b>28.0%</b>	<b>538.4</b>	<b>28.9%</b>	<b>316.5</b>	<b>29.9%</b>	<b>266.3</b>	<b>37.5%</b>	<b>192.7</b>	<b>40.2%</b>
Miscellaneous Income / Loss	128.7	5.8%	73.5	4.0%	145.0	13.8%	56.2	7.9%	26.1	5.4%
<b>Income before Income Tax</b>	<b>747.2</b>	<b>33.8%</b>	<b>611.9</b>	<b>32.9%</b>	<b>461.5</b>	<b>43.7%</b>	<b>322.5</b>	<b>45.4%</b>	<b>218.8</b>	<b>45.6%</b>
Income Tax	255.0	11.5%	204.9	11.0%	169.5	16.1%	120.7	17.0%	71.7	14.9%
<b>Net Income for the Quarter</b>	<b>492.2</b>	<b>22.3%</b>	<b>407.0</b>	<b>21.9%</b>	<b>292.0</b>	<b>27.6%</b>	<b>201.8</b>	<b>28.4%</b>	<b>147.1</b>	<b>30.7%</b>



## NOTE

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This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores ([www.cnv.gov.ar](http://www.cnv.gov.ar)), Comissão de Valores Mobiliários ([www.cvm.gov.br](http://www.cvm.gov.br)), Bolsa de Comercio de Buenos Aires ([www.bolsar.com.ar](http://www.bolsar.com.ar)), and Bolsa de Valores de São Paulo ([www.bovespa.com.br](http://www.bovespa.com.br)). In addition, the Argentine Central Bank ([www.bcra.gov.ar](http://www.bcra.gov.ar)) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

# BANCO PATAGONIA

## CONFERENCE CALL

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Banco Patagonia S.A. will hold a conference call to discuss the profit/loss corresponding to 2Q15 on August 5, 2015 at 01:00 p.m. (Buenos Aires Time), 12.00 p.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 1-800-444-2930

Participant International Dial In: 1-412-317-6776

Code: 10069597

## INVESTOR RELATIONS

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