



Buenos Aires, Argentina, November 9, 2015 – Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 3rd quarter (3Q15) for financial year 2015.

OUTSTANDING DATA

- Banco Patagonia closed 3Q15 having ARS 49.9862 billion in Assets, ARS 27.9346 billion in Loans, ARS 34.3560 billion in Deposits, and ARS 6.9459 billion as Shareholders' Equity. Consolidated figures exhibit Assets for ARS 51.5384 billion, Loans for ARS 29.6346 billion and Deposits for ARS 34.7745 billion.
- Net income for 3Q15 totaled ARS 602.3 million, a figure 32.5% higher than in 3Q14 (ARS 454.4 million), accounting for a 33.6% year over year ROAE (Return On Average Equity) and a 4.8% year over year ROA (Return on Average Assets).
- Loans granted to the non-financial private sector on a consolidated basis amounted to ARS 29.9942 billion growing by 19.0% compared to the previous quarter (ARS 25.1957 billion) and 27.4% year-over-year increase (ARS 25.5385 billion).
- Consolidated total deposits amounted to ARS 34.7745 billion, which accounts for a 7.0% increase in the previous quarter (ARS 34.5445 billion) and a 27.9% year-over-year increase (ARS 27.1886 billion).
- Regarding the portfolio quality indexes, the non-performing portfolio ratio is 1.3%, and coverage of the non-performing portfolio with provisions is 275.4%.
- The consolidated liquidity ratio was 48.6% (liquid assets on total deposits). Furthermore, aggregation of consolidated minimum capital records a surplus of ARS 3.3125 billion over the requirements set by BCRA regulations.
- On September 28, 2015, the Argentine Central Bank (BCRA) authorized payment of ARS 1.0446 billion as cash dividends corresponding to fiscal year 2014, which had been approved by the Regular and Special Shareholders' Meeting of Banco Patagonia S.A. held on April 23, 2015. The dividends were placed at the shareholders' disposal on October 15, 2015.
- As of September 30, 2015, Banco Patagonia S.A. employs 3,352 people and has a wide network made up of 197 customer desks all over the country, distributed in the capital and major cities in each province.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

3Q15 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Intermediation Spread	1.487.0	1.174.1	997.3	26.7%	49.1%
Uncollectibility Charge	172.3	89.2	99.0	93.2%	74.0%
Net Fee Income	507.9	463.2	407.6	9.7%	24.6%
Administrative Expenses	882.4	836.1	615.7	5.5%	43.3%
Net Operating Income	940.2	712.0	690.2	32.1%	36.2%
Miscellaneous Profits	44.6	66.9	53.3	(33.3%)	(16.3%)
Income before Income Tax	984.8	778.9	743.5	26.4%	32.5%
Income Tax	382.5	286.7	289.1	33.4%	32.3%
Net Profit (Loss) of the Quarter	602.3	492.2	454.4	22.4%	32.5%

Net income for 3Q15 was ARS 602.3 million, accounting for a 22.4% increase as compared to the net income for 2Q15 (ARS 492.2 million) and a 32.5% increase as compared to 3Q14 (ARS 454.4 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Net Income for the Quarter	602.3	492.2	454.4	22.4%	32.5%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.2	0.2	0.2	0.0%	0.0%
Shares Issued at quarter-end	719.3	719.3	719.3	0.0%	0.0%
Earnings per Share – Amounts in pesos	0.8373	0.6845	0.6319	22.3%	32.5%
Earnings per BDR (*) – Amounts in pesos	16.7468	13.6893	12.6380	22.3%	32.5%
Book value per share – Amounts in pesos	9.6569	8.8196	8.1569	9.5%	18.4%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Financial Income	2,722.1	2,326.8	1,905.7	17.0%	42.8%
Financial Expenses	1,235.1	1,152.7	908.4	7.1%	36.0%
Total	1,487.0	1,174.1	997.3	26.7%	49.1%

Gross interest income in 3Q15 amounted to ARS 1.4870 billion, accounting for a 26.7% increase as compared to the previous quarter (ARS 1.1741 billion) and a 49.1% increase as compared to 3Q14 (ARS 997.3 million), as per the following table:

Financial Income In million pesos	Banco Patagonia Consolidado			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Interest on loans to the financial sector	56.0	46.1	26.6	21.5%	110.5%
Interest on overdrafts	411.7	362.5	356.0	13.6%	15.6%
Interest on documentary credits	581.9	517.6	491.2	12.4%	18.5%
Interest on auto loans	105.7	93.8	91.7	12.7%	15.3%
Interest on credit card loans	244.7	247.4	158.5	(1.1%)	54.4%
Interest on other loans	350.5	347.8	298.5	0.8%	17.4%
Interest on financial leasing	62.2	51.1	42.8	21.7%	45.3%
Net income from government and private securities	751.2	517.5	370.7	45.2%	102.6%
Exchange difference	71.4	76.8	54.6	(7.0%)	30.8%
Other	86.8	66.2	15.1	31.1%	474.8%
Total	2,722.1	2,326.8	1,905.7	17.0%	42.8%

Financial income reached ARS 2.7221 billion, accounting for a 17.0% rise compared to 2Q15 (ARS 2.3268 billion), and a 42.8% increase compared to 3Q14 (ARS 1.9057 billion).

The most significant increases, compared to 2Q15, are due to interest income generated by the loan portfolio, mainly from documentary credits and overdrafts, exhibiting a change of ARS 64.3 million (12.4%) and ARS 49.2 million (13,6%), respectively.

The income from government and private securities increased by ARS 233.7 million (45,2%), as a result of appreciation of the Entity's portfolio.

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Interest on term deposits	931.1	888.4	671.9	4.8%	38.6%
Other interest	32.8	31.2	12.5	5.1%	162.4%
Interest on other liabilities for financial intermediation	62.2	51.8	101.2	20.1%	(38.5%)
Contribution to the deposit guarantee fund	56.8	51.3	10.9	10.7%	421.1%
Other	152.2	130.0	111.9	17.1%	36.0%
Total	1,235.1	1,152.7	908.4	7.1%	36.0%

Financial expenses grew by 7.1% compared to 2Q15 (ARS 82.4 million), mainly as a result of higher interest accrual on time deposits, which increased by 4.8% (ARS 42.7 million).

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Deposits	250.6	233.9	195.4	7.1%	28.2%
Credit and Debit Cards	218.7	185.4	152.4	18.0%	43.5%
Related to Loans	104.8	96.2	89.4	8.9%	17.2%
Safe-deposit boxes	24.7	21.7	18.4	13.8%	34.2%
Foreign Trade	21.2	21.5	19.3	(1.4%)	9.8%
Capital and Securities Market	19.0	13.1	10.5	45.0%	81.0%
Other	66.6	62.5	60.5	6.6%	10.1%
Fee income	705.6	634.3	545.9	11.2%	29.3%
Fee expense	(197.7)	(171.1)	(138.3)	15.5%	43.0%
Total	507.9	463.2	407.6	9.7%	24.6%

Net fee income of the quarter reached ARS 507.9 million, increasing by 9.7% compared to 2Q15 (ARS 463.2 million) and by 24.6% compared to ARS 407.6 million in 3Q14.

Regarding the fee income was higher than the one recorded in the 2Q15 by ARS 71.3 million (11.2%), mainly due to fees collected on credit and debit cards, which increased by ARS 33.3 million (18.0%) as a result of the increased number of transactions with cards performed by our clients, boosted by promotions offered by the Bank.

With respect to fee income related to deposits they increased \$ 16.7 million (7.1%) and those related to credit \$ 8.6 million (8.9%).

Finally, there was an outstanding quarterly growth in fees related to the capital market (45%), generated by the increased number of transactions associated to the organization and placement of trusts and corporate bonds.

In turn, service-fee expense of the quarter reached ARS 197.7 million, increasing by 15.5% compared to 2Q15 (ARS 171.1 million) and by 43.0% compared to ARS 138.3 million in 3Q14.

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Payroll expenses	527.3	512.7	362.8	2.8%	45.3%
Fees to directors and statutory auditors	7.1	24.0	4.6	(70.4%)	54.3%
Other fees	21.6	24.6	17.7	(12.2%)	22.0%
Advertising and publicity	24.8	22.8	20.8	8.8%	19.2%
Taxes	70.5	55.5	45.7	27.0%	54.3%
Other operating expenses	139.8	118.8	99.4	17.7%	40.6%
Other	91.3	77.7	64.7	17.5%	41.1%
Total	882.4	836.1	615.7	5.5%	43.3%

Administrative expenses in the quarter reached ARS 882.4 million, 5.5% higher than in 2Q15 (ARS 836.1 million) and 43.3% higher than in 3Q14 (ARS 615.7 million).

The main quarterly changes are associated to higher taxes paid (27.0%), to the growth in operating expenses (17.7%) and higher expenses in advertising and publicity (8.8%).

As of September 30, 2015 coverage of administrative expenses with net fee income reached 56.0%, and the efficiency ratio, measured as the quotient between administrative expenses and total net income, reached 46.3%.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
To the Non-Financial Public Sector	168.8	158.9	252.0	6.2%	(33.0%)
To the Financial Sector	678.8	862.1	829.6	(21.3%)	(18.2%)
To the Non-Financial Private Sector	29,994.2	25,195.7	23,538.5	19.0%	27.4%
Overdrafts	5,903.4	5,415.4	5,748.6	9.0%	2.7%
Documentary credits	13,068.3	9,641.2	8,934.5	35.5%	46.3%
Auto loans	1,719.5	1,407.5	1,755.5	22.2%	(2.1%)
Consumer loans	3,657.5	3,421.1	3,033.6	6.9%	20.6%
Credit cards	4,445.6	4,060.6	2,955.4	9.5%	50.4%
Other	1,199.9	1,249.9	1,110.9	(4.0%)	8.0%
(Provisions)	(1,207.2)	(1,101.3)	(1,090.7)	9.6%	10.7%
Total	29,634.6	25,115.4	23,529.4	18.0%	25.9%

As of September 30, 2015 the non-financial private sector loan portfolio reached ARS 29.9942 billion, representing an increase of 19.0% compared to 2Q15, and 27.4% compared to 3Q14.

Within the commercial portfolio, there was a quarter-on-quarter increase of 35.5% (ARS 3.4271 billion) in documentary credits, especially associated to the Corporate and Large Companies segments, and of 9.0% in overdrafts (ARS 488.0 million).

As regards the credit facility for productive investment, intended to finance investment projects with specific purposes, both for SMEs and companies, it should be noted that Banco Patagonia attained the placement goals set for the first tranche of 2015 and is in progress the second tranche.

In the consumer portfolio, there were an outstanding increase of 22.2% in pledged loans, associated to the financing granted by GPAT Compañía Financiera S.A. for the purchase of Chevrolet automobiles, and a 9.5% increase in credit card financing (ARS 385.0 million).

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Government Securities (*)	2,852.6	2,277.6	2,308.4	25.2%	23.6%
Loans to the Public Sector	168.8	158.9	252.0	6.2%	(33.0%)
Exposure to the Public Sector	3,021.4	2,436.5	2,560.4	24.0%	18.0%
Share on Total Assets	5.9%	4.8%	6.6%	22.7%	(10.6%)

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be Settled and Forward Sales".

As of September 30, 2015, exposure in assets to the public sector reached ARS 3.0214 billion, decreasing by 24.0% compared to 2Q15 (ARS 2.4365 billion), increasing by 18.0% compared to 3Q14 (ARS 2.5604 billion), with a share on total assets of 5.9%.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Non-Financial Public Sector	2,626.1	3,213.4	3,134.2	(18.3%)	(16.2%)
Checking Accounts	1,164.2	1,599.8	1,015.9	(27.2%)	14.6%
Time deposits	1,461.9	1,613.6	2,118.3	(9.4%)	(31.0%)
Financial Sector	9.6	7.8	15.6	23.1%	(38.5%)
To the Non-Financial Private Sector	32,138.8	31,323.3	24,038.8	2.6%	33.7%
Checking Accounts	6,012.4	5,624.5	4,553.3	6.9%	32.0%
Savings accounts	7,771.3	7,526.6	5,686.1	3.3%	36.7%
Time deposits	16,617.2	16,467.4	12,180.9	0.9%	36.4%
Other	1,737.9	1,704.8	1,618.5	1.9%	7.4%
Total	34,774.5	34,544.5	27,188.6	0.7%	27.9%

Total deposits increased by 0.7% compared to 2Q15, totaling ARS 34.7745 billion against ARS 34.5445 billion, and by 27.9% compared to deposits in 3Q14 (ARS 27.1886 billion).

Non-financial private sector deposits grew by 2.6% quarter-on-quarter (ARS 815.5 million) and by 33.7% year-over-year (ARS 8.1000 billion). In this quarter, the main increases were recorded in checking account deposits (6.9%) and savings account deposits (3.3%). However, as regards the year over year change, the main changes are associated to time deposits (36.4%) and savings account deposits (36.7%).

Total deposits at the close of 3Q15 accounted for 67.5% of the Entity's total funds. Time deposits represent 52.0% of total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Central Bank of the Republic of Argentina (BCRA)	22.3	24.9	32.2	(10.4%)	(30.7%)
Banks and international organizations	2,085.2	1,381.8	714.1	50.9%	192.0%
Unsubordinated corporate bonds	1,057.5	605.8	1,456.0	74.6%	(27.4%)
Total	3,165.0	2,012.5	2,202.3	57.3%	43.7%

The "other funding sources" increased by 57.3% compared to 2Q15, mainly due to an increase in the use of financing lines with International Banks and Agencies, associated to the increase in foreign exchange lending transactions, and to the issue, by Banco Patagonia, of the Class III non-subordinated corporate bond in the nominal amount of ARS 332,200,000, with maturity at 18 months, and bullet repayment at maturity.

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Cash and Cash Equivalents	7,277.5	6,305.7	5,500.5	15.4%	32.3%
Lebacs	6,576.9	10,498.1	4,277.2	(37.4%)	53.8%
Other Government and Corporate Securities	3,029.4	2,885.2	2,247.8	5.0%	34.8%
Liquid Assets	16,883.8	19,689.0	12,025.5	(14.2%)	40.4%
Deposits	34,774.5	34,544.5	27,188.6	0.7%	27.9%
Liquid Assets on Total Deposits	48.6%	57.0%	44.2%	(14.8%)	9.8%

Banco Patagonia holds consolidated liquid assets for ARS 16.8838 billion, which represents a quarter-on-quarter decrease of 14.2% (ARS 19.6890 billion), a figure that is, however, 40.4% higher than the one recorded in 3Q14 (ARS 12.0255 billion).

The liquidity on total deposits ratio reached 48.6%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Total financing	33,896.9	29,475.5	27,152.9	15.0%	24.8%
Private sector financing	32,986.9	28,461.9	26,070.9	15.9%	26.5%
Non-performing portfolio	448.9	476.6	494.9	(5.8%)	(9.3%)
Provisions	1,236.2	1,128.0	1,111.2	9.6%	11.2%
Non-performing portfolio as a % of total financing	1.3%	1.6%	1.8%	(18.1%)	(27.3%)
Provisions as a % of non-performing financing portfolio	275.4%	236.7%	224.5%	16.4%	22.6%

As of September 30, 2015 the non-performing portfolio index over total financing was 1.3%, and coverage with provisions on the non-performing loan portfolio was 275.4%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q15	2Q15	3Q14	2Q15	3Q14
Minimum Capital Requirement (A)	3,615.5	3,175.2	2,715.3	13.9%	33.2%
Credit Risk.	2,464.0	2,245.1	1,958.4	9.8%	25.8%
Market risk - Securities	157.1	115.8	87.9	35.7%	78.7%
Market risk - Currencies	50.1	37.3	25.5	34.3%	96.5%
Operational Risk	822.9	777.0	643.5	5.9%	27.9%
Bad Debts	121.4	-	-	-	-
Composition (B)	6,928.0	6,228.1	5,842.6	11.2%	18.6%
Common Capital - Level 1	6,644.8	6,005.6	5,639.8	10.6%	17.8%
Deductible items CO _n 1	(28.8)	(30.1)	(38.3)	(4.3%)	(24.8%)
Common Capital - Level 2	312.0	252.6	241.1	23.5%	29.4%
Difference (B) - (A)	3,312.5	3,052.9	3,127.3	8.5%	5.9%

As of September 30, 2015, Banco Patagonia had excess cash of ARS 3.3125 billion in its consolidated minimum capital over the requirements established in BCRA regulations, increasing by 8.5% compared to 2Q15 (ARS 3.0529 billion) and 5.9% compared to 3Q14 (ARS 3.1273 billion).

Finally, the capitalization ratio (as a percentage of risk-weighted assets) was 15.3% (see Main Indicators).

MAIN INDICATORS

Detalle	Banco Patagonia Consolidado				
	3Q15	3Q14	3Q13	3Q12	3Q11
Profitability Indexes					
Return on average assets (1)	4.8%	6.3%	4.2%	4.2%	3.4%
Return on average shareholders' equity (2)	33.6%	42.2%	30.6%	30.9%	25.1%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income / Average Assets)	11.3%	12.9%	9.6%	10.6%	7.8%
Margin on net services (net fee income / Average Assets)	3.9%	4.1%	4.5%	4.5%	4.3%
Total margin (net total income / average assets) (3)	15.2%	16.9%	14.1%	15.1%	12.1%
Net fee income on net total income (3)	25.9%	24.2%	32.0%	29.9%	35.4%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	13.5%	15.0%	14.2%	14.0%	13.4%
Financial standing (shareholders' equity on total liabilities)	15.6%	17.7%	16.6%	16.3%	15.5%
Total liabilities as a multiple of shareholders' equity	6.4	5.7	6.0	6.1	6.4
RPC on risk-weighted assets (4)	15.3%	17.2%	19.1%	19.3%	20.9%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.3%	1.8%	1.5%	1.0%	0.8%
Provisions on non-performing financing portfolio (5)	275.4%	224.5%	208.1%	254.0%	199.2%
Efficiency Index					
Administrative expenses on total net income (3)	46.3%	37.9%	45.9%	45.5%	57.4%
Net fee income on administrative expenses	56.0%	63.7%	69.8%	65.8%	61.6%
Liquidity Ratios					
Liquid Assets on deposits (6)	48.6%	44.2%	28.5%	32.3%	35.4%
Loans (net of provisions) on assets	57.5%	60.3%	68.5%	67.1%	61.5%
Deposits on liabilities	78.0%	82.0%	82.3%	81.6%	86.6%
Loans on deposits	85.2%	86.5%	97.1%	95.6%	82.1%
Fixed assets (7)	7.7%	7.0%	8.4%	9.8%	12.3%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year / annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Cash and Cash Equivalents	7,277.5	14.1%	5,500.5	14.1%	4,453.1	15.0%	3,371.0	15.0%	2,246.5	13.4%
Government and Corporate Securities	9,606.3	18.6%	6,525.0	16.7%	1,525.2	5.1%	1,711.1	7.6%	2,221.0	13.2%
Loans	29,634.6	57.5%	23,529.4	60.3%	20,400.9	68.5%	15,045.5	67.1%	10,350.4	61.5%
To the Non-Financial Public Sector	168.8	0.3%	252.0	0.6%	204.1	0.7%	169.5	0.8%	108.3	0.6%
Financial Sector	678.8	1.3%	829.6	2.1%	591.8	2.0%	395.8	1.8%	415.3	2.5%
To the Non-Financial Private Sector	29,994.2	58.2%	23,538.5	60.3%	20,343.4	68.3%	14,902.5	66.4%	10,008.0	59.5%
(Provisions)	(1,207.2)	(2.3%)	(1,090.7)	(2.7%)	(738.4)	(2.5%)	(422.3)	(1.9%)	(181.2)	(1.1%)
Other Receivables from Financial Intermediation	2,610.4	5.1%	1,750.3	4.5%	1,880.2	6.3%	1,038.8	4.6%	940.3	5.6%
Receivables for Financial Leasing	1,259.8	2.4%	878.7	2.3%	773.7	2.6%	498.5	2.2%	429.5	2.6%
Other Assets	1,149.8	2.3%	852.3	2.1%	742.7	2.5%	764.0	3.5%	637.9	3.7%
ASSETS	51,538.4	100.0%	39,036.2	100.0%	29,775.8	100.0%	22,428.9	100.0%	16,825.6	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Deposits	34,774.5	67.5%	27,188.6	69.6%	21,005.0	70.6%	15,742.3	70.2%	12,612.8	75.0%
Non-Financial Public Sector	2,626.1	5.1%	3,134.2	8.0%	2,511.0	8.4%	1,916.9	8.5%	2,035.4	12.1%
Financial Sector	9.6	0.0%	15.6	0.0%	15.4	0.1%	18.9	0.1%	19.2	0.1%
Non-Financial Private Sector	32,138.8	62.4%	24,038.8	61.6%	18,478.6	62.1%	13,806.5	61.5%	10,558.2	62.8%
Other liabilities for financial intermediation	7,371.7	14.3%	4,591.1	11.8%	3,646.6	12.2%	2,594.3	11.6%	1,354.3	8.0%
Other Liabilities	2,446.3	4.7%	1,389.5	3.6%	882.4	3.0%	953.5	4.3%	596.3	3.6%
LIABILITIES	44,592.5	86.5%	33,169.2	85.0%	25,534.0	85.8%	19,290.1	86.0%	14,563.4	86.6%
SHAREHOLDERS' EQUITY,	6,945.9	13.5%	5,867.0	15.0%	4,241.8	14.2%	3,138.8	14.0%	2,262.2	13.4%
Total Liabilities + Shareholders' Equity	51,538.4	100.0%	39,036.2	100.0%	29,775.8	100.0%	22,428.9	100.0%	16,825.6	100.0%

b) Comparative Consolidated Profit and Loss Structure

Statement of Income In million pesos	Banco Patagonia Consolidated Figures									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Financial Income	2,722.1	100.0%	1,905.7	100.0%	1,508.2	100.0%	1,015.4	100.0%	500.2	100.0%
Financial Expenses	1,235.1	45.4%	908.3	47.7%	627.4	41.6%	321.4	31.7%	214.9	43.0%
Gross Interest Income	1,487.0	54.6%	997.4	52.3%	880.8	58.4%	694.0	68.3%	285.3	57.0%
Uncollectible Charge	172.3	6.3%	99.1	5.2%	138.6	9.2%	144.5	14.2%	20.2	4.0%
Net Fee Income	507.9	18.7%	407.7	21.4%	325.3	21.6%	256.1	25.2%	192.8	38.5%
Administrative Expenses	882.4	32.4%	615.8	32.3%	462.5	30.7%	372.4	36.6%	280.9	56.1%
Net Operative Income	940.2	34.5%	690.2	36.2%	605.0	40.1%	433.2	42.7%	177.0	35.4%
Miscellaneous Income / Loss	44.6	1.6%	53.3	2.8%	-0.6	0.0%	18.0	1.7%	14.1	2.8%
Income before Income Tax	984.8	36.2%	743.5	39.0%	604.4	40.1%	451.2	44.4%	191.1	38.2%
Income Tax	382.5	14.1%	289.1	15.2%	248.5	16.5%	202.6	19.9%	67.6	13.5%
Net Income for the Quarter	602.3	22.1%	454.4	23.8%	355.9	23.6%	248.6	24.5%	123.5	24.7%

c) Consolidated Foreign Currency, Position

Foreign Currency, Position In million pesos	Banco Patagonia Consolidated Figures				
	3Q15	3Q14	3Q13	3Q12	3Q11
Cash and Cash Equivalents	2,526.9	2,554.9	1,849.2	1,408.3	1,002.0
Government and Corporate Securities	1,486.8	391.4	128.3	59.7	284.2
Loans	2,669.3	1,369.7	1,067.4	1,629.3	1,558.3
Other Receivables from Financial Intermediation	325.0	587.0	594.3	350.7	365.3
Receivables for Financial Leasing	1.0	2.1	4.9	10.8	20.8
Other Assets	1.0	6.1	5.0	4.8	5.3
ASSETS	7,010.0	4,911.2	3,649.1	3,463.6	3,235.9
Deposits	2,117.5	1,943.8	1,718.5	1,511.6	2,281.4
Other liabilities for financial intermediation	3,044.9	1,537.0	484.1	800.7	387.2
Other Liabilities	2.1	1.1	0.7	3.8	1.8
LIABILITIES	5,164.5	3,481.9	2,203.3	2,316.1	2,670.4
Foreign Currency, Position in Pesos	1,845.5	1,429.3	1,445.8	1,147.5	565.5
Benchmark Exchange Rate	9.4192	8.4643	5.7915	4.6942	4.2045
Foreign Currency, Position in US Dollars	195.9	168.9	249.6	244.5	134.5

d) Comparative Individual Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Cash and Cash Equivalents	6,938.4	13.9%	5,222.2	14.1%	4,170.7	15.1%	3,167.8	15.2%	2,112.4	13.2%
Government and Corporate Securities	9,452.6	18.9%	6,398.4	17.3%	1,500.6	5.4%	1,687.2	8.1%	2,196.5	13.7%
Loans	27,934.6	55.9%	21,767.5	58.8%	18,541.2	67.3%	13,778.9	65.9%	9,740.5	60.9%
To the Non-Financial Public Sector	168.8	0.3%	252.0	0.7%	204.1	0.7%	169.5	0.8%	108.3	0.7%
Financial Sector	856.9	1.7%	856.6	2.3%	661.9	2.4%	525.9	2.5%	553.4	3.5%
Non-Financial Private Sector (Provisions)	28,083.4 (1,174.5)	56.2% (2.3%)	21,715.7 (1,056.8)	58.7% (2.9%)	18,381.8 (706.6)	66.7% (2.5%)	13,487.0 (403.5)	64.5% (1.9%)	9,250.9 (172.1)	57.8% (1.1%)
Other Receivables from Financial Intermediation	2,378.4	4.8%	1,254.9	3.4%	1,365.6	5.0%	692.1	3.3%	656.8	4.1%
Receivables for Financial Leasing	1,259.8	2.5%	878.7	2.4%	773.7	2.8%	498.5	2.4%	429.5	2.7%
Other Assets	2,022.4	4.0%	1,468.1	4.0%	1,192.4	4.4%	1,078.2	5.1%	857.4	5.4%
ASSETS	49,986.2	100.0%	36,989.8	100.0%	27,544.2	100.0%	20,902.7	100.0%	15,993.1	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Deposits	34,356.0	68.7%	26,589.9	71.9%	20,325.3	73.8%	15,295.8	73.2%	12,253.5	76.6%
Non-Financial Public Sector	2,626.1	5.3%	3,134.2	8.5%	2,511.0	9.1%	1,916.9	9.2%	2,035.4	12.7%
Financial Sector	10.0	0.0%	18.5	0.1%	21.6	0.1%	20.4	0.1%	21.4	0.1%
Non-Financial Private Sector	31,719.9	63.5%	23,437.2	63.3%	17,792.7	64.6%	13,358.5	63.9%	10,196.7	63.8%
Other liabilities for financial intermediation	6,369.8	12.7%	3,282.9	8.9%	2,240.8	8.1%	1,659.9	7.9%	990.7	6.2%
Other Liabilities	2,314.5	4.6%	1,250.1	3.3%	736.3	2.7%	808.2	3.9%	486.7	3.1%
LIABILITIES	43,040.3	86.1%	31,122.9	84.1%	23,302.4	84.6%	17,763.9	85.0%	13,730.9	85.9%
SHAREHOLDERS' EQUITY,	6,945.9	13.9%	5,866.9	15.9%	4,241.8	15.4%	3,138.8	15.0%	2,262.2	14.1%
Total Liabilities + Shareholders' Equity,	49,986.2	100.0%	36,989.8	100.0%	27,544.2	100.0%	20,902.7	100.0%	15,993.1	100.0%

e) Comparative Individual Income and Loss Structure

Statement of Income In million pesos	Statement of Income									
	3Q15	%	3Q14	%	3Q13	%	3Q12	%	3Q11	%
Financial Income	2,607.1	100.0%	1,799.5	100.0%	1,430.7	100.0%	962.0	100.0%	481.0	100.0%
Financial Expenses	1,182.6	45.4%	824.5	45.8%	560.5	39.2%	290.6	30.2%	207.0	43.0%
Gross Interest Income	1,424.5	54.6%	975.0	54.2%	870.2	60.8%	671.4	69.8%	274.0	57.0%
Uncollectible Charge	168.1	6.4%	94.5	5.3%	133.3	9.3%	142.4	14.8%	17.1	3.6%
Net Fee Income	443.1	17.0%	332.1	18.5%	267.7	18.7%	215.5	22.4%	174.8	36.3%
Administrative Expenses	859.4	33.0%	599.0	33.3%	448.8	31.4%	361.1	37.5%	273.8	56.9%
Net Operative Income	840.1	32.2%	613.6	34.1%	555.8	38.8%	383.4	39.9%	157.9	32.8%
Miscellaneous Income / Loss	107.2	4.1%	101.4	5.6%	29.4	2.1%	49.4	5.1%	27.1	5.7%
Income before Income Tax	947.3	36.3%	715.0	39.7%	585.2	40.9%	432.8	45.0%	185.0	38.5%
Income Tax	345.0	13.2%	260.6	14.4%	229.3	16.0%	184.2	19.2%	61.5	12.8%
Net Income for the Quarter	602.3	23.1%	454.4	25.3%	355.9	24.9%	248.6	25.8%	123.5	25.7%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit/loss corresponding to 3Q15 on November 11, 2015 at 01:00 p.m. (Buenos Aires Time), 11.00 a.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-6776

Code: 10074657

INVESTOR RELATIONS

Banco Patagonia S.A.

Adrián Sánchez Seoane

Investor Relations

Phone: (5411) – 4132 – 6038

Fax: (5411) – 4132 – 6075

e-mail: investors@bancopatagonia.com.ar

website: www.bancopatagonia.com.ar/relacionconinversores

