



Buenos Aires, Argentina, February 10, 2016 – Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 4th quarter (4Q15) for financial year 2015.

OUTSTANDING DATA

- Banco Patagonia closed 4Q15 having ARS 59.9712 billion in Assets, ARS 31.3984 billion in Loans, ARS 41.6515 billion in Deposits, and ARS 7.6816 billion as Shareholders' Equity. Consolidated figures exhibit Assets for ARS 61.5854 billion, Loans for ARS 33.1358 billion and Deposits for ARS 42.0512 billion.
- Net income for 4Q15 totaled ARS 735.6 million, a figure 62.2% higher than in 4Q14 (ARS 453.6 million), accounting for a 35.2% ROAE (Return On Average Equity) and a 4.8% year over year ROA (Return on Average Assets).
- Loans granted to the non-financial private sector on a consolidated basis amounted to ARS 32.8482 billion growing by 9.5% compared to the previous quarter (ARS 29.9942 billion) and 33.0% year-over-year increase (ARS 24.7010 billion).
- Consolidated total deposits amounted to ARS 42.0512 billion, which accounts for a 20.9% increase in the previous quarter (ARS 34.7745 billion) and a 51.1% year-over-year increase (ARS 27.8220 billion).
- Regarding the portfolio quality indexes, the non-performing portfolio ratio is 1.2%, and coverage of the non-performing portfolio with provisions is 286.3%.
- The consolidated liquidity ratio was 52.4% (liquid assets on total deposits). Furthermore, aggregation of consolidated minimum capital records a surplus of ARS 3.3630 billion over the requirements set by BCRA regulations.
- As of December 31, 2015, Banco Patagonia S.A. employs 3,361 people and has a wide network made up of 197 customer desks all over the country, distributed in the capital and major cities in each province.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

4Q15 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Intermediation Spread	1,612.8	1,487.0	985.1	8.5%	63.7%
Uncollectibility Charge	70.6	172.3	90.0	(59.0%)	(21.6%)
Net Fee Income	515.1	507.9	436.6	1.4%	18.0%
Administrative Expenses	1,016.8	882.4	695.2	15.2%	46.3%
Net Operating Income	1,040.5	940.2	636.5	10.7%	63.5%
Miscellaneous Profits	20.0	44.6	(5.0)	(55.2%)	(500.0%)
Income before Income Tax	1,060.5	984.8	631.5	7.7%	67.9%
Income Tax	324.9	382.5	177.9	(15.1%)	82.6%
Net Profit (Loss) of the Quarter	735.6	602.3	453.6	22.1%	62.2%

Net income for 4Q15 was ARS 735.6 million, accounting for a 22.1% increase as compared to the net income for 3Q15 (ARS 602.3 million) and a 62.2% increase as compared to 4Q14 (ARS 453.6 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Net Income for the Quarter	735.6	602.3	453.6	22.1%	62.2%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.2	0.2	0.2	0.0%	0.0%
Shares Issued at quarter-end	719.3	719.3	719.3	0.0%	0.0%
Earnings per Share – Amounts in pesos	1.0227	0.8373	0.6308	22.1%	62.1%
Earnings per BDR (*) – Amounts in pesos	20.4532	16.7468	12.6158	22.1%	62.1%
Book value per share – Amounts in pesos	10.6797	9.6569	8.7876	10.6%	21.5%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Financial Income	3,113.1	2,722.1	1,986.3	14.4%	56.7%
Financial Expenses	1,500.3	1,235.1	1,001.2	21.5%	49.9%
Total	1,612.8	1,487.0	985.1	8.5%	63.7%

Gross interest income in 4Q15 amounted to ARS 1.6128 billion, accounting for a 8.5% increase as compared to the previous quarter (ARS 1.4870 billion) and a 63.7% increase as compared to 4Q14 (ARS 985.1 million), as per the following table:

Financial Income In million pesos	Banco Patagonia Consolidado			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Interest on loans to the financial sector	62.1	56.0	32.2	10.9%	92.9%
Interest on overdrafts	491.2	411.7	362.9	19.3%	35.4%
Interest on documentary credits	763.6	581.9	550.4	31.2%	38.7%
Interest on auto loans	124.8	105.7	86.7	18.1%	43.9%
Interest on credit card loans	289.0	244.7	197.4	18.1%	46.4%
Interest on other loans	365.6	350.5	329.3	4.3%	11.0%
Interest on financial leasing	63.9	62.2	43.6	2.7%	46.6%
Net income from government and private securities	524.4	751.2	331.7	(30.2%)	58.1%
Exchange difference	180.8	71.4	32.2	153.2%	461.5%
Other	247.7	86.8	19.9	185.4%	1144.7%
Total	3,113.1	2,722.1	1,986.3	14.4%	56.7%

Financial income reached ARS 3.1131 billion, accounting for a 14.4% rise compared to 3Q15 (ARS 2.7221 billion), and a 56.7% increase compared to 4Q14 (ARS 1.9863 billion).

The most significant increases, compared to 3Q15, are due to higher interest income generated by the loan portfolio, mainly from documentary credits and overdrafts, exhibiting a change of ARS 181.7 million (31.2%) and ARS 79.5 million (19.3%), respectively, and by higher income due to the difference in the foreign currency exchange, which increased by ARS 109.4 million (153.2%). This higher income was partially set off by a lower yield in the government and private securities portfolio, which recorded ARS 226.8 million (30.2%).

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Interest on term deposits	1,142.3	931.1	738.7	22.7%	54.6%
Other interest	29.1	32.8	11.0	(11.3%)	164.5%
Interest on other liabilities for financial intermediation	82.1	62.2	84.0	32.0%	(2.3%)
Contribution to the deposit guarantee fund	59.5	56.8	33.9	4.8%	75.5%
Other	187.3	152.2	133.6	23.1%	40.2%
Total	1,500.3	1,235.1	1,001.2	21.5%	49.9%

Financial expenses grew by 21.5% compared to 3Q15 (ARS 265.2 million), mainly as a result of higher interest accrual on time deposits, which increased by 22.7% (ARS 211.2 million).

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Deposits	259.2	250.6	210.2	3.4%	23.3%
Credit and Debit Cards	248.0	218.7	167.1	13.4%	48.4%
Related to Loans	110.0	104.8	99.3	5.0%	10.8%
Safe-deposit boxes	25.2	24.7	20.5	2.0%	22.9%
Foreign Trade	28.6	21.2	18.8	34.9%	52.1%
Capital and Securities Market	17.3	19.0	10.1	(8.9%)	71.3%
Other	72.2	66.6	61.0	8.4%	18.4%
Fee income	760.5	705.6	587.0	7.8%	29.6%
Fee expense	(245.4)	(197.7)	(150.4)	24.1%	63.2%
Total	515.1	507.9	436.6	1.4%	18.0%

Net fee income of the quarter reached ARS 515.1 million, increasing by 1.4% compared to 3Q15 (ARS 507.9 million) and by 18.0% compared to ARS 436.6 million in 4Q14.

Furthermore, fee income reached ARS 760.5 million, increasing by 7.8% (AR\$ 54.9 million) as compared to 3Q15 (ARS 705.6 million), mainly due to fees collected on credit and debit cards, which increased by ARS 29.3 million (13.4%) as a result of the increased number of transactions with cards performed by our clients, boosted by promotions offered by the Bank.

Fees charged on deposits increased by ARS 8.6 million (3.4%), as compared to 3Q15, fees related to foreign trade reached ARS 7.4 million (a 34.9% increase) and those charged on loans reached ARS 5.2 million (5.0% increase).

In turn, service-fee expense of the quarter reached ARS 245.4 million, increasing by 24.1% compared to 3Q15 (ARS 197.7 million) and by 63.2% compared to ARS 150.4 million in 4Q14.

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Payroll expenses	532.2	527.3	398.9	0.9%	33.4%
Fees to directors and statutory auditors	8.3	7.1	7.2	16.9%	15.3%
Other fees	31.6	21.6	16.3	46.3%	93.9%
Advertising and publicity	77.8	24.8	27.9	213.7%	178.9%
Taxes	61.9	70.5	44.3	(12.2%)	39.7%
Other operating expenses	198.4	139.8	128.8	41.9%	54.0%
Other	106.6	91.3	71.8	16.8%	48.5%
Total	1,016.8	882.4	695.2	15.2%	46.3%

Administrative expenses in the quarter reached ARS 1.0168 billion, 15.2% higher than in 3Q15 (ARS 882.4 million) and 46.3% higher than in 4Q14 (ARS 695.2 million).

The main quarterly changes are associated to higher expenses in advertising and publicity (213.7%), other fees (46.3%) and other operating expenses (41.9%).

As of December 31, 2015 coverage of administrative expenses with net fee income reached 54.4%, and the efficiency ratio, measured as the quotient between administrative expenses and total net income, reached 46.7 %.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
To the Non-Financial Public Sector	474.1	168.8	171.8	180.9%	176.0%
To the Financial Sector	1,053.3	678.8	504.9	55.2%	108.6%
To the Non-Financial Private Sector	32,848.2	29,994.2	24,701.0	9.5%	33.0%
Overdrafts	6,743.1	5,903.4	4,748.6	14.2%	42.0%
Documentary credits	13,238.6	13,068.3	10,104.0	1.3%	31.0%
Auto loans	1,929.3	1,719.5	1,452.8	12.2%	32.8%
Consumer loans	3,968.4	3,657.5	3,192.5	8.5%	24.3%
Credit cards	5,325.4	4,445.6	3,479.4	19.8%	53.1%
Other	1,643.4	1,199.9	1,723.7	37.0%	(4.7%)
(Provisions)	(1,239.8)	(1,207.2)	(1,144.1)	2.7%	8.4%
Total	33,135.8	29,634.6	24,233.6	11.8%	36.7%

As of December 31, 2015 the non-financial private sector loan portfolio reached ARS 32.8482 billion, representing an increase of 9.5% compared to 3Q15 (ARS 29.9942 billion), and 33.0% compared to 4Q14 (ARS 24.7010 billion).

In the consumer portfolio, there were an outstanding increase of 19.8% (ARS 879.8 million) in financing through credit cards, and a rise of 12.2% (ARS 209.8 million) in pledged loans, associated to the financing granted by GPAT Compañía Financiera S.A. for the purchase of Chevrolet automobiles. In turn, consumer loans rose by 8.5% (ARS 310.9 million).

Within the commercial portfolio, there was a quarter-on-quarter increase of 14.2% (ARS 839.7 million) in documentary credits.

As regards the credit facility for productive investment (LIP), intended to finance investment projects with specific purposes, both for SMEs and companies, it should be noted that Banco Patagonia attained the placement goals set since the establishment of the facility.

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Government Securities (*)	2,749.7	2,852.6	2,383.0	(3.6%)	15.4%
Loans to the Public Sector	474.1	374.0	171.8	26.8%	176.0%
Exposure to the Public Sector	3,223.8	3,226.6	2,554.8	(0.1%)	26.2%
Share on Total Assets	5.2%	6.3%	6.2%	(17.3%)	(15.6%)

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be Settled and Forward Sales".

As of December 31, 2015, exposure in assets to the public sector reached ARS 3.2238 billion, decreasing by 0.1% compared to 3Q15 (ARS 3.2266 billion), increasing by 26.2% compared to 4Q14 (ARS 2.5548 billion), with a share on total assets of 5.2%.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Non-Financial Public Sector	2,791.7	2,626.1	2,991.5	6.3%	(6.7%)
Checking Accounts	1,335.4	1,164.2	1,339.3	14.7%	(0.3%)
Time deposits	1,456.3	1,461.9	1,652.2	(0.4%)	(11.9%)
Financial Sector	31.7	9.6	168.5	230.2%	(81.2%)
To the Non-Financial Private Sector	39,227.8	32,138.8	24,662.0	22.1%	59.1%
Checking Accounts	5,990.9	6,012.4	5,204.3	(0.4%)	15.1%
Savings accounts	10,751.8	7,771.3	6,446.2	38.4%	66.8%
Time deposits	20,713.5	16,617.2	11,660.2	24.7%	77.6%
Other	1,771.6	1,737.9	1,351.3	1.9%	31.1%
Total	42,051.2	34,774.5	27,822.0	20.9%	51.1%

Total deposits reached ARS 42.0512 billion, rising by 20.9% compared to 3Q15 (ARS 34.7745 billion) and by 51.1% compared to 4Q14 (ARS 27.8220 billion).

Deposits from the non-financial private sector totalled ARS 39.2278 billion, a 22.1% increase in the quarter (ARS 7.0890 billion) and a 59.1% increase (ARS 14.5658 billion) when compared with 4Q14. Quarterly evolution shows that the main increases are linked to savings account deposits (38.4%) and time deposits (24.7%). Besides, the yearly change of time deposits was 77.6%, while savings account deposits accounted for 66.8%.

Total deposits at the close of 4Q15 accounted for 78.0% of the Entity's total funds. Time deposits represent 52.7% of total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Central Bank of the Republic of Argentina (BCRA)	20.6	22.3	29.5	(7.6%)	(30.2%)
Banks and international organizations	2,329.8	2,085.2	679.5	11.7%	242.9%
Unsubordinated corporate bonds	1,058.5	1,057.5	1,235.4	0.1%	(14.3%)
Total	3,408.9	3,165.0	1,944.4	7.7%	75.3%

The "other funding sources" totalled ARS 3.4089 billion, accounting for a 7.7% increase compared to 3Q15 (ARS 3.1650 bi), and for a 75.3% increase compared to 4Q14, due to a higher use of credit facilities with International Banks and Agencies, related to a higher number of foreign trade lending transactions.

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Cash and Cash Equivalents	9,606.3	7,277.5	6,600.4	32.0%	45.5%
Lebacs	9,370.8	6,576.9	4,010.1	42.5%	133.7%
Other Government and Corporate Securities	3,040.6	3,029.4	2,274.5	0.4%	33.7%
Liquid Assets	22,017.7	16,883.8	12,885.0	30.4%	70.9%
Deposits	42,051.2	34,774.5	27,822.0	20.9%	51.1%
Liquid Assets on Total Deposits	52.4%	48.6%	46.3%	7.8%	13.1%

Banco Patagonia holds consolidated liquid assets for ARS 22.0177 billion, accounting for a 30.4% increase compared to 3Q15 (ARS 16.8838 billion), and a 70.9% increase compared to 4Q14 (ARS 12.8850 billion).

The liquidity on total deposits ratio reached 52.4%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Total financing	37.745,7	33.896,9	28.216,8	11,4%	33,8%
Private sector financing	36.007,0	32.986,9	27.540,0	9,2%	30,7%
Non-performing portfolio	442,0	448,9	516,6	-1,5%	-14,4%
Provisions	1.265,6	1.236,2	1.169,0	2,4%	8,3%
Non-performing portfolio as a % of total financing	1,2%	1,3%	1,8%	-9,4%	-34,5%
Provisions as a % of non-performing financing portfolio	286,3%	275,4%	226,1%	4,0%	26,6%

As of December 31, 2015 the non-performing portfolio index over total financing was 1.2%, and coverage with provisions on the non-performing loan portfolio was 286.3%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q15	3Q15	4Q14	3Q15	4Q14
Minimum Capital Requirement (A)	4.266.6	3.615.5	2.986.5	18.0%	42.9%
Credit Risk.	3,069.0	2,464.0	2,158.8	24.6%	42.2%
Market risk - Securities	191.9	157.1	123.6	22.2%	55.3%
Market risk - Currencies	70.1	50.1	21.0	39.9%	233.8%
Operational Risk	894.7	822.9	683.1	8.7%	31.0%
Bad Debts	40.9	121.4	-	(66.3%)	-
Composition (B)	7,629.6	6,928.0	6,309.4	10.1%	20.9%
Common Capital - Level 1	7,313.7	6,644.8	6,093.8	10.1%	20.0%
Deductible items CO _n 1	(28.4)	(28.8)	(38.9)	(1.2%)	(26.9%)
Common Capital - Level 2	344.3	312.0	254.5	10.4%	35.3%
Difference (B) - (A)	3,363.0	3,312.5	3,322.9	1.5%	1.2%

As of December 31, 2015, Banco Patagonia had excess cash of ARS 3.3630 billion in its consolidated minimum capital over the requirements established in BCRA regulations, increasing by 1.5% compared to 3Q15 (ARS 3.3125 billion) and 1.92 compared to 4Q14 (ARS 3.3229 billion).

Finally, the capitalization ratio (as a percentage of risk-weighted assets) was 14.4% (see Main Indicators).

MAIN INDICATORS

Detalle	Banco Patagonia Consolidado				
	4Q15	4Q14	4Q13	4Q12	4Q11
Profitability Indexes					
Return on average assets (1)	4.8%	5.8%	4.3%	4.0%	3.8%
Return on average shareholders' equity (2)	35.2%	38.8%	30.9%	30.0%	27.4%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income , Average Assets)	11.2%	12.0%	10.9%	10.0%	8.9%
Margin on net services (net fee income , Average Assets)	3.8%	4.2%	4.4%	4.5%	4.3%
Total margin (net total income , average assets) (3)	15.0%	16.2%	15.3%	14.5%	13.2%
Net fee income on net total income (3)	25.4%	25.7%	28.8%	30.9%	32.9%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	12.5%	15.4%	14.2%	12.4%	12.8%
Financial standing (shareholders' equity on total liabilities)	14.3%	18.2%	16.6%	14.2%	14.7%
Total liabilities as a multiple of shareholders' equity	7.0	5.5	6.0	7.1	6.8
RPC on risk-weighted assets (4)	14.4%	16.9%	15.0%	18.9%	19.4%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.2%	1.8%	1.5%	1.0%	0.8%
Provisions on non-performing financing portfolio (5)	286.3%	226.1%	266.6%	256.7%	234.2%
Efficiency Index					
Administrative expenses on total net income (3)	46.7%	40.5%	41.9%	45.6%	52.3%
Net fee income on administrative expenses	54.4%	63.5%	68.9%	67.8%	62.9%
Liquidity Ratios					
Liquid Assets on deposits (6)	52.4%	46.3%	35.2%	35.6%	36.5%
Loans (net of provisions) on assets	53.8%	59.2%	65.5%	64.3%	60.5%
Deposits on liabilities	78.0%	80.3%	81.6%	80.1%	80.6%
Loans on deposits	78.8%	87.1%	93.6%	91.7%	86.1%
Fixed assets (7)	8.0%	6.2%	7.0%	9.2%	10.7%

(1) defined as the quotient between income for the year , annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year , annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Cash and Cash Equivalents	9,606.3	15.6%	6,600.4	16.1%	5,949.7	18.4%	4,618.8	17.0%	2,430.9	12.6%
Government and Corporate Securities	12,411.4	20.2%	6,284.6	15.3%	2,020.4	6.3%	2,142.2	7.9%	2,537.6	13.1%
Loans	33,135.8	53.8%	24,233.6	59.2%	21,174.2	65.5%	17,422.9	64.3%	11,701.9	60.5%
To the Non-Financial Public Sector	474.1	0.8%	171.8	0.4%	283.1	0.9%	170.8	0.6%	117.0	0.6%
Financial Sector	1,053.3	1.7%	504.9	1.2%	696.7	2.2%	621.6	2.3%	390.7	2.0%
To the Non-Financial Private Sector	32,848.2	53.3%	24,701.0	60.3%	21,161.4	65.5%	17,137.6	63.2%	11,424.7	59.0%
(Provisions)	(1,239.8)	(2.0%)	(1,144.1)	(2.7%)	(967.0)	(3.1%)	(507.1)	(1.8%)	(230.5)	(1.1%)
Other Receivables from Financial Intermediation	3,889.7	6.3%	1,939.8	4.7%	1,527.5	4.7%	1,699.4	6.3%	1,486.7	7.7%
Receivables for Financial Leasing	1,284.7	2.1%	1,017.2	2.5%	920.2	2.8%	636.6	2.3%	491.2	2.5%
Other Assets	1,257.5	2.0%	885.5	2.2%	722.1	2.3%	585.4	2.2%	702.1	3.6%
ASSETS	61,585.4	100.0%	40,961.1	100.0%	32,314.1	100.0%	27,105.3	100.0%	19,350.4	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Deposits	42,051.2	68.3%	27,822.0	67.9%	22,613.7	70.0%	19,005.1	70.1%	13,596.9	70.3%
Non-Financial Public Sector	2,791.7	4.5%	2,991.5	7.3%	2,693.6	8.3%	2,045.3	7.5%	1,860.9	9.6%
Financial Sector	31.7	0.1%	168.5	0.4%	15.5	0.0%	18.9	0.1%	17.9	0.1%
Non-Financial Private Sector	39,227.8	63.7%	24,662.0	60.2%	19,904.6	61.7%	16,940.9	62.5%	11,718.1	60.6%
Other liabilities for financial intermediation	10,530.7	17.1%	5,441.4	13.3%	3,935.2	12.2%	3,835.3	14.1%	2,464.5	12.7%
Other Liabilities	1,322.0	2.1%	1,377.1	3.4%	1,168.7	3.6%	898.1	3.4%	806.5	4.2%
LIABILITIES	53,903.9	87.5%	34,640.5	84.6%	27,717.6	85.8%	23,738.5	87.6%	16,867.9	87.2%
SHAREHOLDERS' EQUITY,	7,681.5	12.5%	6,320.6	15.4%	4,596.5	14.2%	3,366.8	12.4%	2,482.5	12.8%
Total Liabilities + Shareholders' Equity	61,585.4	100.0%	40,961.1	100.0%	32,314.1	100.0%	27,105.3	100.0%	19,350.4	100.0%

b) Comparative Consolidated Profit and Loss Structure

Statement of Income In million pesos	Banco Patagonia Consolidated Figures									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Financial Income	3,113.1	100.0%	1,986.3	100.0%	1,893.7	100.0%	989.3	100.0%	764.1	100.0%
Financial Expenses	1,500.3	48.2%	1,001.2	50.4%	748.9	39.5%	421.9	42.6%	234.7	30.7%
Gross Interest Income	1,612.8	51.8%	985.1	49.6%	1,144.8	60.5%	567.4	57.4%	529.4	69.3%
Uncollectible Charge	70.6	2.3%	90.0	4.5%	267.6	14.1%	96.5	9.8%	57.5	7.5%
Net Fee Income	515.1	16.5%	436.6	22.0%	331.9	17.5%	287.5	29.1%	207.9	27.2%
Administrative Expenses	1,016.8	32.7%	695.2	35.1%	499.7	26.4%	393.7	39.8%	312.5	40.9%
Net Operative Income	1,040.5	33.4%	636.5	32.0%	709.4	37.5%	364.7	36.9%	367.3	48.1%
Miscellaneous Income Loss	20.0	0.6%	(5.0)	(0.2%)	(5.5)	(0.3%)	24.7	2.5%	11.0	1.4%
Income before Income Tax	1,060.5	34.1%	631.5	31.8%	703.9	37.2%	389.4	39.4%	378.3	49.5%
Income Tax	324.9	10.4%	177.9	9.0%	349.3	18.5%	161.4	16.4%	157.9	20.7%
Net Income for the Quarter	735.6	23.6%	453.6	22.8%	354.6	18.7%	228.0	23.0%	220.4	28.8%

c) Consolidated Foreign Currency. Position

Foreign Currency. Position In million pesos	Banco Patagonia Consolidated Figures				
	4Q15	4Q14	4Q13	4Q12	4Q11
Cash and Cash Equivalents	4,450.6	2,451.7	2,808.6	1,561.7	922.8
Government and Corporate Securities	1,655.4	377.3	265.4	52.8	296.5
Loans	2,896.9	1,330.3	925.4	1,433.2	1,688.1
Other Receivables from Financial Intermediation	261.4	546.5	505.4	270.3	193.6
Receivables for Financial Leasing	1.0	1.8	4	8.6	18.1
Other Assets	1.7	5.8	5.7	4.4	4.1
ASSETS	9,267.0	4,713.4	4,514.5	3,331.0	3,123.20
Deposits	3,606.6	1,822.1	1,711.1	1,462.1	1,927.1
Other liabilities for financial intermediation	3,218.7	1,489.9	892.1	682.7	671.9
Other Liabilities	4.3	1.6	1.1	1.0	0.8
LIABILITIES	6,829.6	3,313.6	2,604.3	2,145.8	2,599.8
Foreign Currency. Position in Pesos	2,437.4	1,399.8	1,910.2	1,185.2	523.4
Benchmark Exchange Rate	13.005	8.552	6.518	4.9173	4.3032
Foreign Currency. Position in US Dollars	187.4	163.7	293.1	241	121.6

d) Comparative Individual Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Cash and Cash Equivalents	9,266.8	15.5%	6,360.1	16.2%	5,758.0	19.1%	4,403.8	17.2%	2,242.3	12.1%
Government and Corporate Securities	12,235.3	20.4%	6,001.1	15.3%	1,993.7	6.6%	2,117.1	8.3%	2,511.6	13.5%
Loans	31,398.4	52.4%	22,759.9	57.9%	19,187.8	63.6%	16,031.4	62.7%	11,053.2	59.6%
To the Non-Financial Public Sector	474.1	0.8%	171.8	0.4%	283.1	0.9%	170.8	0.7%	117.0	0.6%
Financial Sector	1,353.7	2.3%	528.0	1.3%	753.8	2.5%	713.7	2.8%	634.8	3.4%
Non-Financial Private Sector (Provisions)	30,776.3	51.3%	23,171.0	58.9%	19,086.3	63.3%	15,634.2	61.2%	10,520.3	56.7%
Other Receivables from Financial Intermediation	(1,205.7)	(2.0%)	(1,110.9)	(2.7%)	(935.4)	(3.1%)	(487.3)	(2.0%)	(218.9)	(1.1%)
Receivables for Financial Leasing	3,544.4	5.9%	1,628.0	4.1%	1,074.8	3.6%	1,444.7	5.7%	1,322.3	7.1%
Other Assets	1,284.7	2.1%	1,017.2	2.6%	920.2	3.1%	636.6	2.5%	491.2	2.6%
ASSETS	2,241.6	3.7%	1,566.2	3.9%	1,211.9	4.0%	926.4	3.6%	940.6	5.1%
ASSETS	59,971.2	100.0%	39,332.5	100.0%	30,146.4	100.0%	25,560.0	100.0%	18,561.2	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Deposits	41,651.5	69.5%	27,466.7	69.8%	22,067.0	73.2%	18,645.2	73.0%	13,317.2	71.7%
Non-Financial Public Sector	2,791.7	4.7%	2,991.5	7.6%	2,693.6	8.9%	2,045.3	8.0%	1,860.9	10.0%
Financial Sector	31.7	0.1%	180.2	0.5%	18.0	0.1%	24.1	0.1%	20.7	0.1%
Non-Financial Private Sector	38,828.1	64.7%	24,295.0	61.7%	19,355.4	64.2%	16,575.8	64.9%	11,435.6	61.6%
Other liabilities for financial intermediation	9,476.4	15.8%	4,289.2	10.9%	2,482.9	8.2%	2,821.2	11.0%	2,070.5	11.2%
Other Liabilities	1,161.7	1.9%	1,256.0	3.2%	1,000.0	3.4%	726.8	2.8%	691.0	3.7%
LIABILITIES	52,289.6	87.2%	33,011.9	83.9%	25,549.9	84.8%	22,193.2	86.8%	16,078.7	86.6%
SHAREHOLDERS' EQUIT.	7,681.6	12.8%	6,320.6	16.1%	4,596.5	15.2%	3,366.8	13.2%	2,482.5	13.4%
Total Liabilities + Shareholders' Equity.	59,971.2	100.0%	39,332.5	100.0%	30,146.4	100.0%	25,560.0	100.0%	18,561.2	100.0%

e) Comparative Individual Income and Loss Structure

Statement of Income In million pesos	Statement of Income									
	4Q15	%	4Q14	%	4Q13	%	4Q12	%	4Q11	%
Financial Income	2,957.0	100.0%	1,891.2	100.0%	1,810.8	100.0%	934.9	100.0%	739.3	100.0%
Financial Expenses	1,434.4	48.5%	932.7	49.3%	673.8	37.2%	382.2	40.9%	222.6	30.1%
Gross Interest Income	1,522.6	51.5%	958.5	50.7%	1,137.0	62.8%	552.7	59.1%	516.7	69.9%
Uncollectible Charge	65.7	2.2%	88.7	4.7%	266.9	14.7%	93.8	10.0%	54.8	7.4%
Net Fee Income	451.6	15.3%	362.6	19.2%	266.9	14.7%	241.3	25.8%	185.4	25.1%
Administrative Expenses	987.1	33.4%	677.5	35.9%	485.7	26.8%	380.3	40.7%	302.8	41.0%
Net Operative Income	921.4	31.2%	554.9	29.3%	651.3	36.0%	319.9	34.2%	344.5	46.6%
Miscellaneous Income . Loss	99.4	3.4%	46.8	2.5%	32.3	1.8%	52.7	5.7%	24.7	3.3%
Income before Income Tax	1,020.7	34.5%	601.7	31.8%	683.6	37.8%	372.6	39.9%	369.2	49.9%
Income Tax	285.0	9.6%	148.1	7.8%	329.0	18.2%	144.6	15.5%	148.8	20.1%
Net Income for the Quarter	735.6	24.9%	453.6	24.0%	354.6	19.6%	228.0	24.4%	220.4	29.8%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

BANCO PATAGONIA

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 4Q15 on February 12, 2016 at 01:00 p.m. (Buenos Aires Time), 11.00 a.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-2509

Code: 10078955

INVESTOR RELATIONS

Banco Patagonia S.A.

Adrián Sánchez Seoane

Investor Relations

Phone: (5411) – 4132 – 6038

Fax: (5411) – 4132 – 6075

e-mail: investors@bancopatagonia.com.ar

website: www.bancopatagonia.com.ar/relacionconinversores

