



Buenos Aires, Argentina, May 9, 2016 – Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 1st quarter (1Q16) for financial year 2016.

OUTSTANDING DATA

- Banco Patagonia closed 1Q16 having ARS 58.2059 billion in Assets, ARS 30.3673 billion in Loans, ARS 41.4369 billion in Deposits, and ARS 8.4351 billion as Shareholders' Equity. Consolidated figures exhibit Assets for ARS 60.8498 billion, Loans for ARS 32.2709 billion and Deposits for ARS 42.7571 billion.
- Net income for 1Q16 was ARS 753.6 million, a 2.4% increase as compared to 4Q15 (ARS 735.6 million), and a 30.9% year-over-year increase (ARS 575.5 million), accounting for a 36.2% ROE (average return on equity) and a 4.9% ROA (average return on assets).
- Loans granted to the non-financial private sector on a consolidated basis amounted to ARS 31.9981 billion, accounting for a decrease of 2.6% compared to 4Q15 (ARS 32.8482 billion), and representing a 31.8% growth compared to 1Q15 (ARS 24.2831 billion).
- Consolidated total deposits amounted to ARS 42.7571 billion, a figure that accounts for a 1.7% quarter-on-quarter increase (ARS 42.0512 billion) and a 44.8% year-over-year increase (ARS 29.5225 billion).
- Regarding the portfolio quality indexes, the non-performing portfolio ratio is 1.1%, and coverage of the non-performing portfolio with provisions is 282.0%.
- The consolidated liquidity ratio was 50.6% (liquid assets on total deposits) Furthermore, aggregation of consolidated minimum capital records a surplus of ARS 3.7946 billion over the requirements set by BCRA regulations.
- The Regular and Special Shareholders' Meeting held on April 27, 2016 approved payment of ARS 52.7 million as cash dividends corresponding to fiscal year 2015, subject to the BCRA previous approval.
- As of March 31, 2016, Banco Patagonia S.A. employs 3,390 people and has a network made up of 198 customer desks all over the country, distributed in the capital and major cities in each province.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

1Q16 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Intermediation Spread	1,692.0	1,612.8	1,296.8	4.9%	30.5%
Uncollectibility Charge	44.5	70.6	72.6	(37.0%)	(38.7%)
Net Fee Income	541.8	515.1	412.7	5.2%	31.3%
Administrative Expenses	1,074.7	1,016.8	753.6	5.7%	42.6%
Net Operating Income	1,114.6	1,040.5	883.3	7.1%	26.2%
Miscellaneous Profits	82.7	20.0	38.4	313.5%	115.4%
Income before Income Tax	1,197.3	1,060.5	921.7	12.9%	29.9%
Income Tax	443.7	324.9	346.2	36.6%	28.2%
Net Profit (Loss) of the Quarter	753.6	735.6	575.5	2.4%	30.9%

Net income for 1Q16 was ARS 753.6 million, accounting for a 2.4% increase (ARS 18.0 million) as compared to net income for 4Q15 (ARS 735.6 million) and a 30.9% increase (ARS 178.1 million) as compared to 1Q15 (ARS 575.5 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Net Income for the Quarter	753.6	735.6	575.5	2.4%	30.9%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.1	0.2	0.2	-50.0%	-50.0%
Shares Issued at quarter-end	719.1	719.3	719.3	0.0%	0.0%
Earnings per Share – Amounts in pesos	1.0480	1.0227	0.8003	2.5%	30.9%
Earnings per BDR (*) – Amounts in pesos	20.9595	20.4532	16.0061	2.5%	30.9%
Book value per share – Amounts in pesos	11.7274	10.6797	9.5876	9.8%	22.3%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Financial Income	3,522.6	3,113.1	2,287.3	13.2%	54.0%
Financial Expenses	1,830.6	1,500.3	990.5	22.0%	84.8%
Total	1,692.0	1,612.8	1,296.8	4.9%	30.5%

Gross interest income in 1Q16 amounted to ARS 1.6920 billion, 4.9% (ARS 79.2 million) higher than in 4Q15 (ARS 1.6128 billion) and 30.5% higher (ARS 395.2 million) than the amount recorded in 1Q15 (ARS 1.2968 billion), as per the following breakdown:

Financial Income In million pesos	Banco Patagonia Consolidado			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Interest on loans to the financial sector	69.7	62.1	38.6	12.2%	80.6%
Interest on overdrafts	553.1	491.2	370.5	12.6%	49.3%
Interest on documentary credits	767.1	763.6	535.3	0.5%	43.3%
Interest on auto loans	135.0	124.8	92.9	8.2%	45.3%
Interest on credit card loans	297.3	289.0	228.2	2.9%	30.3%
Interest on other loans	423.7	365.6	346.0	15.9%	22.5%
Interest on financial leasing	68.2	63.9	46.9	6.7%	45.4%
Net income from government and private securities	929.8	524.4	546.0	77.3%	70.3%
Exchange difference	195.2	180.8	56.8	8.0%	243.7%
Other	83.5	247.7	26.1	(66.3%)	219.9%
Total	3,522.6	3,113.1	2,287.3	13.2%	54.0%

Financial income in 1Q16 totaled ARS 3.5226 billion, accounting for a 13.2% rise (ARS 409.5 million) compared to 4Q15 (ARS 3.1131 billion), and a 54.0% increase (ARS 1.2353 billion) compared to 1Q15 (ARS 2.2873 billion).

The main changes compared to 4Q15 were generated by a 77.3% increase (ARS 405.4 million) resulting from income of the government and private securities portfolio. The loan portfolio recorded increases, mainly in overdrafts and other loans, in the amount of ARS 61.9 million and ARS 58.1 million, respectively.

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Interest on term deposits	1,436.7	1,142.3	715.9	25.8%	100.7%
Other interest	18.3	29.1	18.0	(37.1%)	1.7%
Interest on other liabilities for financial intermediation	88.3	82.1	73.0	7.6%	21.0%
Contribution to the deposit guarantee fund	69.6	59.5	49.1	17.0%	41.8%
Other	217.7	187.3	134.5	16.2%	61.9%
Total	1,830.6	1,500.3	990.5	22.0%	84.8%

Financial expenses in 1Q16 reached ARS 1.830,6, accounting for a 22.0% increase (ARS 330.3 million) compared to 4Q15 (ARS 1.5003 billion), mainly as a result of higher interest accrual on time deposits, which increased by 25.8% (ARS 294.4 million), as a consequence of the higher borrowing rates paid over the quarter.

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Deposits	279.6	259.2	206.3	7.9%	35.5%
Credit and Debit Cards	256.0	248.0	176.7	3.2%	44.9%
Related to Loans	118.9	110.0	70.4	8.1%	68.9%
Safe-deposit boxes	25.5	25.2	20.9	1.2%	22.0%
Foreign Trade	31.3	28.6	12.3	9.4%	154.5%
Capital and Securities Market	19.7	17.3	19.0	13.9%	3.7%
Other	73.0	72.2	57.2	1.1%	27.6%
Fee income	804.0	760.5	562.8	5.7%	42.9%
Fee expense	(262.2)	(245.4)	(150.1)	6.8%	74.7%
Total	541.8	515.1	412.7	5.2%	31.3%

Net fee income of the quarter reached ARS 541.8 million, increasing by 5.2% (ARS 26.7 million) compared to 4Q15 (ARS 515.1 million) and by 31.3% (ARS 129.1 million) compared to 1Q15 (ARS 412.7 million).

Furthermore, fee income reached ARS 804.0 million, increasing by 5.7% (AR\$ 43.5 million) as compared to 4Q15 (ARS 760.5 million), mainly due to an increase in fees collected on deposits, which increased by 7.9% (ARS 20.4 million) compared to 4Q15.

Fees charged on loans, compared to 4Q15, increased by 8.1% (ARS 8.9 million), those charged on credit and debit cards increased by 3.2% (ARS 8.0 million) and those related to the capital and securities market increased by 13.9% (ARS 2.4 million).

In turn, fee income of the quarter reached ARS 262.2 million, increasing by 6.8% (ARS 16.8 million) compared to 4Q15 (ARS 245.4 million) and by 74.7% (ARS 112.1 million) compared to 1Q15 (ARS 150.1 million).

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Payroll expenses	682.6	532.2	486.7	28.3%	40.3%
Fees to directors and statutory auditors	7.8	8.3	5.6	(6.0%)	39.3%
Other fees	20.8	31.6	12.0	(34.2%)	73.3%
Advertising and publicity	24.6	77.8	16.0	(68.4%)	53.8%
Taxes	81.6	61.9	47.8	31.8%	70.7%
Other operating expenses	146.8	198.4	112.6	(26.0%)	30.4%
Other	110.5	106.6	72.9	3.7%	51.6%
Total	1,074.7	1,016.8	753.6	5.7%	42.6%

Administrative expenses in the quarter reached ARS 1.0747 billion, 5.7% higher (ARS 57.9 million) than in 4Q15 (ARS 1.0168 billion) and 42.6% higher (ARS 321.1 million) than in 1Q15 (ARS 753.6 million).

The main change compared to 4Q15 is related to the rise in payroll expenses, which increased by 28.3% (ARS 150.4 million). These higher expenses were partially set off by a reduction of 68.4% (ARS 53.2 million) in advertising and publicity expenses, and of 26.0% (ARS 51.6 million) in other operating expenses.

As of March 31, 2016 coverage of administrative expenses with net fee income reached 50.4%, and the efficiency ratio, measured as the quotient between administrative expenses and total net income, reached 48.1%.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
To the Non-Financial Public Sector	465.9	474.1	150.2	(1.7%)	210.2%
To the Financial Sector	996.0	1,053.3	655.2	(5.4%)	52.0%
To the Non-Financial Private Sector	31,998.1	32,848.2	24,283.1	(2.6%)	31.8%
Overdrafts	6,436.6	6,743.1	5,383.4	(4.5%)	19.6%
Documentary credits	12,272.7	13,238.6	8,967.2	(7.3%)	36.9%
Auto loans	2,112.0	1,929.3	1,391.1	9.5%	51.8%
Consumer loans	4,000.1	3,968.4	3,290.1	0.8%	21.6%
Credit cards	5,604.0	5,325.4	3,799.9	5.2%	47.5%
Other	1,572.7	1,643.4	1,451.4	(4.3%)	8.4%
(Provisions)	(1,189.1)	(1,239.8)	(1,109.7)	(4.1%)	7.2%
Total	32,270.9	33,135.8	23,978.8	-2.6%	34.6%

As of March 31, 2016 the non-financial private sector loan portfolio reached ARS 31.9981 billion, representing a decrease of 2.6% (ARS 850.1 million) compared to 4Q15 (ARS 32.8482 billion) and an increase of 31.8% (ARS 7.7150 billion) compared to 1Q15 (ARS 24.2831 billion).

The main changes in the commercial portfolio during this quarter are related to a reduction of 7.3% (ARS 965.9 million) in documentary credits and of 4.5% (ARS 306.5 million) in overdrafts.

In the consumer portfolio, there were an outstanding increase of 5.2% (ARS 278.6 million) in financing through credit cards, and a rise of 9.5% (ARS 182.7 million) in pledged loans, associated to the financing granted by GPAT Compañía Financiera S.A. for the purchase of Chevrolet automobiles.

As regards the credit facility for productive investment (LIP), intended to finance investment projects with specific purposes, both for SMEs and companies, it should be noted that Banco Patagonia attained the placement goals set since the establishment of the facility.

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Government Securities (*)	3,055.6	2,749.7	2,374.50	11.1%	28.7%
Loans to the Public Sector	465.9	474.1	150.2	(1.7%)	210.2%
Exposure to the Public Sector	3,521.5	3,223.8	2,524.7	9.2%	39.5%
Share on Total Assets	5.8%	5.2%	5.8%	11.3%	(0.2%)

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

As of March 31, 2016, exposure in assets to the public sector reached ARS 3.5215 billion, accounting for an increase of 9.2% (ARS 297.7 million) compared to 4Q15 (ARS 3.2238 billion) and of 39.5% (ARS 996.8 million) compared to 1Q15 (ARS 2.5247 billion), with a share on total assets of 5.8%.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Non-Financial Public Sector	4,883.2	2,791.7	2,904.8	74.9%	68.1%
Checking Accounts	1,248.0	1,335.4	1,231.2	(6.5%)	1.4%
Time deposits	3,635.2	1,456.3	1,673.6	149.6%	117.2%
Financial Sector	32.9	31.7	23.3	3.8%	41.2%
To the Non-Financial Private Sector	37,841.0	39,227.8	26,594.4	(3.5%)	42.3%
Checking Accounts	6,407.1	5,990.9	5,136.3	6.9%	24.7%
Savings accounts	9,586.3	10,751.8	6,657.9	(10.8%)	44.0%
Time deposits	18,922.4	20,713.5	13,268.5	(8.6%)	42.6%
Other	2,925.2	1,771.6	1,531.7	65.1%	91.0%
Total	42,757.1	42,051.2	29,522.5	1.7%	44.8%

Total deposits amounted to ARS 42.7571 billion, a figure that accounts for a 1.7% increase (ARS 705.9 million) compared to 4Q15 (ARS 42.0512 billion) and for a 44.8% increase (ARS 13.2346 billion) compared to 1Q15 (ARS 29.5225 billion).

Non-financial private sector deposits totaled ARS 37.8410 billion, which means a reduction of 3.5% over the quarter (ARS 1.3868 billion) and a rise of 42.3% (ARS 11.2466 billion) compared to 1Q15.

In this quarter, savings account deposits dropped by 10.8% (ARS 1.1655 billion) and time deposits dropped by 8.6% (ARS 1.7911 billion). These changes were partially offset by a 65.1% increase in other deposits (ARS 1.1536 billion) and a 6.9% increase in checking accounts (ARS 416.2 million).

Total deposits at the close of 1Q16 accounted for 81.6% of the Entity's liabilities. Time deposits account for 52.8% of total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Central Bank of the Republic of Argentina (BCRA)	18.5	20.6	27.1	(10.2%)	(31.7%)
Banks and international organizations	1,708.8	2,329.8	726.9	(26.7%)	135.1%
Unsubordinated corporate bonds	816.3	1,058.5	1,061.00	(22.9%)	(23.1%)
Total	2,543.6	3,408.9	1,815.0	(25.4%)	40.1%

The “other funding sources” totaled ARS 2.5436 billion, accounting for a 25.4% decrease (ARS 865.3 million) compared to 4Q15 (ARS 3.4089 billion), and for a 40.1% increase (ARS 728.6 million) compared to 1Q15 (ARS 1.8150 billion).

The change in the first quarter of this year is due to a reduction in the use of credit facilities with International Banks and Agencies, and to the full cancellation of Class XVIII and Class XIX Corporate Bonds of GPAT Compañía Financiera S.A.

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Cash and Cash Equivalents	8,043.4	9,606.3	6,445.4	(16.3%)	24.8%
Lebacs	10,850.9	9,370.8	6,395.4	15.8%	69.7%
Other Government and Corporate Securities	2,738.5	3,040.6	2,535.1	(9.9%)	8.0%
Liquid Assets	21,632.8	22,017.7	15,375.9	(1.7%)	40.7%
Deposits	42,757.1	42,051.2	29,522.5	1.7%	44.8%
Liquid Assets on Total Deposits	50.6%	52.4%	52.1%	(3.4%)	(2.9%)

Banco Patagonia holds consolidated liquid assets for ARS 21.6328 billion, accounting for a 1.7% reduction (ARS 384.9 million) compared to 4Q15 (ARS 22.0177 billion), and a 40.7% increase (ARS 6.2569 million) compared to 1Q15 (ARS 15.3759 billion).

The liquidity on total deposits ratio reached 50.6%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Total financing	37,578.7	37,745.7	27,456.3	(0.4%)	36.9%
Private sector financing	36,101.5	36,007.0	26,451.5	0.3%	36.5%
Non-performing portfolio	431.5	442.0	514.4	(2.4%)	(16.1%)
Provisions	1,216.7	1,265.6	1,134.3	(3.9%)	7.3%
Non-performing portfolio as a % of total financing	1.1%	1.2%	1.9%	(1.9%)	(38.7%)
Provisions as a % of non-performing financing portfolio	282.0%	286.3%	220.5%	(1.5%)	27.9%

As of March 31, 2016 the non-performing portfolio index over total financing was 1.1%, and coverage with provisions on the non-performing loan portfolio was 282.0%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	1Q16	4Q15	1Q15	4Q15	1Q15
Minimum Capital Requirement (A)	4,572.4	4,266.6	3,020.2	7.2%	51.4%
Credit Risk.	3,223.6	3,069.0	2,144.1	5.0%	50.3%
Market risk - Securities	173.1	191.9	118.7	(9.8%)	45.8%
Market risk - Currencies	174.8	70.1	24.9	149.4%	602.0%
Operational Risk	960.0	894.7	732.5	7.3%	31.1%
Bad Debts	40.9	40.9	0.0	0.0%	0.0%
Composition (B)	8,367.0	7,629.6	6,825.6	9.7%	22.6%
Common Capital - Level 1	8,058.3	7,313.7	6,608.3	10.2%	21.9%
Deductible items CO _n 1	(24.3)	(28.4)	(31.8)	(14.4%)	(23.6%)
Common Capital - Level 2	333.0	344.3	249.1	(3.3%)	33.7%
Difference (B) - (A)	3,794.6	3,363.0	3,805.4	12.8%	(0.3%)
Risk-weighted assets - APR (D)	55,470.7	53,333.5	37,752.3	4,0%	46,9%
TIER 1 ratio (C) / (D)	14,5%	13,7%	17,5%	5,9%	-17,0%
Capitalization ratio (B) / (D)	15,1%	14,3%	18,1%	5,4%	-16,6%

As of March 31, 2016, Banco Patagonia had excess cash of ARS 3.7946 billion in its consolidated minimum capital over the requirements established in BCRA regulations, increasing by 12.8% (ARS 431.6 million) compared to 4Q15 (ARS 3.3630 billion) and decreasing by 0.3% (ARS 10.8 million) compared to 1Q15 (ARS 3.8054 billion).

Finally, the capitalization ratio was 15.1% and the TIER1 ratio reached 14.5%.

MAIN INDICATORS

Detalle	Banco Patagonia Consolidado				
	1Q16	1Q15	1Q14	1Q13	1Q12
Profitability Indexes					
Return on average assets (1)	4.9%	5.4%	9.6%	3.3%	4.2%
Return on average shareholders' equity (2)	36.2%	31.7%	64.8%	30.0%	31.5%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income / Average Assets)	11.1%	12.3%	18.6%	7.8%	10.0%
Margin on net services (net fee income / Average Assets)	3.5%	3.9%	3.7%	4.2%	4.4%
Total margin (net total income . average assets) (3)	14.6%	16.2%	22.3%	12.0%	14.3%
Net fee income on net total income (3)	24.3%	24.1%	16.6%	35.2%	30.4%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	13.9%	15.8%	14.9%	13.1%	13.1%
Financial standing (shareholders' equity on total liabilities)	16.1%	18.8%	17.4%	15.1%	15.0%
Total liabilities as a multiple of shareholders' equity	6.2	5.3	5.7	6.6	6.6
RPC on risk-weighted assets (4)	15.1%	18.1%	15.1%	18.9%	19.3%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.1%	1.9%	1.7%	1.3%	0.9%
Provisions on non-performing financing portfolio (5)	282.0%	220.5%	238.5%	256.7%	217.8%
Efficiency Index					
Administrative expenses on total net income (3)	48.1%	44.1%	28.2%	52.4%	48.6%
Net fee income on administrative expenses	50.4%	54.8%	58.8%	67.1%	62.6%
Liquidity Ratios					
Liquid Assets on deposits (6)	50.6%	52.1%	43.9%	37.5%	40.2%
Loans (net of provisions) on assets	53.0%	54.9%	59.7%	63.2%	59.0%
Deposits on liabilities	81.6%	80.3%	79.2%	82.6%	79.7%
Loans on deposits	75.5%	81.2%	88.5%	88.1%	85.2%
Fixed assets (7)	8.4%	7.1%	6.5%	9.3%	9.8%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year / annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Cash and Cash Equivalents	8,043.4	13.2%	6,445.4	14.8%	5,571.0	15.2%	4,251.8	15.5%	3,002.3	14.6%
Government and Corporate Securities	13,589.4	22.3%	8,930.5	20.5%	5,301.2	14.4%	3,142.4	11.4%	2,730.2	13.3%
Loans	32,270.9	53.0%	23,978.8	54.9%	21,929.0	59.7%	17,364.0	63.2%	12,142.8	59.0%
To the Non-Financial Public Sector	465.9	0.8%	150.2	0.3%	271.5	0.7%	164.8	0.6%	108.5	0.5%
Financial Sector	996.0	1.6%	655.2	1.5%	717.4	2.0%	471.0	1.7%	418.9	2.0%
To the Non-Financial Private Sector	31,998.1	52.6%	24,283.1	55.6%	21,940.7	59.7%	17,259.3	62.9%	11,865.4	57.7%
(Provisions)	(1,189.1)	(2.0%)	(1,109.7)	(2.5%)	(1,000.6)	(2.7%)	(531.1)	(2.0%)	(250.0)	(1.2%)
Other Receivables from Financial Intermediation	4,252.0	7.0%	2,306.3	5.3%	2,303.8	6.3%	1,093.1	4.0%	1,486.8	7.2%
Receivables for Financial Leasing	1,232.1	2.0%	982.2	2.2%	858.1	2.3%	616.5	2.2%	485.1	2.4%
Other Assets	1,462.0	2.5%	1,014.1	2.3%	773.0	2.1%	987.0	3.7%	720.2	3.5%
ASSETS	60,849.8	100.0%	43,657.3	100.0%	36,736.1	100.0%	27,454.8	100.0%	20,567.4	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Deposits	42,757.1	70.3%	29,522.5	67.6%	24,772.9	67.4%	19,714.3	71.8%	14,244.3	69.3%
Non-Financial Public Sector	4,883.2	8.0%	2,904.8	6.7%	3,209.2	8.7%	2,310.3	8.4%	1,903.0	9.3%
Financial Sector	32.9	0.1%	23.3	0.1%	13.5	0.0%	38.0	0.1%	12.4	0.1%
Non-Financial Private Sector	37,841.0	62.2%	26,594.4	60.8%	21,550.2	58.7%	17,366.0	63.3%	12,328.9	59.9%
Other liabilities for financial intermediation	8,149.5	13.4%	5,695.9	13.0%	4,942.6	13.5%	2,807.4	10.2%	2,652.6	12.9%
Other Liabilities	1,508.1	2.5%	1,542.8	3.6%	1,563.2	4.2%	1,339.1	4.9%	981.8	4.7%
LIABILITIES	52,414.7	86.1%	36,761.2	84.2%	31,278.7	85.1%	23,860.8	86.9%	17,878.7	86.9%
SHAREHOLDERS' EQUIT.	8,435.1	13.9%	6,896.1	15.8%	5,457.4	14.9%	3,594.0	13.1%	2,688.7	13.1%
Total Liabilities + Shareholders' Equity	60,849.8	100.0%	43,657.3	100.0%	36,736.1	100.0%	27,454.8	100.0%	20,567.4	100.0%

b) Comparative Consolidated Profit and Loss Structure

Statement of Income In million pesos	Banco Patagonia Consolidated Figures									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Financial Income	3,522.6	100.0%	2,287.3	100.0%	2,637.4	100.0%	1,065.9	100.0%	788.8	100.0%
Financial Expenses	1,830.6	52.0%	990.5	43.3%	949.0	36.0%	534.6	50.2%	295.6	37.5%
Gross Interest Income	1,692.0	48.0%	1,296.8	56.7%	1,688.4	64.0%	531.3	49.8%	493.2	62.5%
Uncollectible Charge	44.5	1.3%	72.6	3.2%	59.0	2.2%	32.8	3.1%	27.6	3.5%
Net Fee Income	541.8	15.4%	412.7	18.0%	312.3	11.8%	288.2	27.0%	215.4	27.3%
Administrative Expenses	1,074.7	30.5%	753.6	32.9%	564.7	21.4%	429.7	40.2%	344.3	43.6%
Net Operative Income	1,114.6	31.6%	883.3	38.6%	1,377.0	52.2%	357.0	33.5%	336.7	42.7%
Miscellaneous Income Loss	82.7	2.3%	38.4	1.7%	(28.0)	(1.1%)	13.4	1.2%	2.0	0.2%
Income before Income Tax	1,197.3	34.0%	921.7	40.3%	1,349.0	51.1%	370.4	34.7%	338.7	42.9%
Income Tax	443.7	12.6%	346.2	15.1%	488.0	18.5%	143.2	13.4%	132.5	16.8%
Net Income for the Quarter	753.6	21.4%	575.5	25.2%	861.0	32.6%	227.2	21.3%	206.2	26.1%

c) Consolidated Foreign Currency Position

Foreign Currency. Position In million pesos	Banco Patagonia Consolidated Figures				
	1Q16	1Q15	1Q14	1Q13	1Q12
Cash and Cash Equivalents	3,576.3	2,624.6	2,587.0	1,476.5	1,082.7
Government and Corporate Securities	2,801.0	821.7	502.9	61.4	310.2
Loans	2,833.5	1,335.1	1,084.7	1,237.6	1,595.8
Other Receivables from Financial Intermediation	470.3	265.4	367.3	407.7	251.7
Receivables for Financial Leasing	0.7	1.5	3.2	7.1	15.2
Other Assets	9.8	6.0	6.7	4.8	4.2
ASSETS	9,691.6	5,054.3	4,551.8	3,195.1	3,259.8
Deposits	5,578.4	1,854.1	1,776.5	1,493.2	1,595.7
Other liabilities for financial intermediation	2,354.3	1,560.4	1,238.0	571.3	846.6
Other Liabilities	3.9	1.7	1.5	1.2	1
LIABILITIES	7,936.6	3,416.2	3,016.0	2,065.7	2,443.3
Foreign Currency Position in Pesos	1,755.0	1,638.1	1,535.8	1,129.4	816.5
Benchmark Exchange Rate	14.5817	8.8197	8.0098	5.1223	4.3785
Foreign Currency Position in US Dollars	120.4	185.7	191.7	220.5	186.5

d) Comparative Individual Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Cash and Cash Equivalents	6,881.8	11.8%	6,236.9	14.8%	5,296.0	15.3%	4,018.2	15.7%	2,826.6	14.5%
Government and Corporate Securities	13,377.6	23.0%	8,683.9	20.5%	5,271.8	15.2%	3,089.2	12.1%	2,705.4	13.9%
Loans	30,367.3	52.2%	22,554.6	53.3%	19,995.1	57.7%	15,737.0	61.7%	11,216.5	57.5%
To the Non-Financial Public Sector	465.9	0.8%	150.2	0.4%	271.5	0.8%	164.8	0.6%	108.5	0.6%
Financial Sector	1,574.6	2.7%	680.3	1.6%	717.4	2.1%	471.0	1.8%	551.0	2.8%
Non-Financial Private Sector (Provisions)	29,472.4	50.6%	22,803.4	53.9%	19,974.8	57.6%	15,608.8	61.2%	10,792.9	55.3%
Other Receivables from Financial Intermediation	(1,145.5)	(2.0%)	(1,079.3)	(2.6%)	(968.6)	(2.8%)	(507.6)	(1.9%)	(235.9)	(1.2%)
Receivables for Financial Leasing	3,845.4	6.6%	2,072.0	4.9%	1,946.1	5.6%	704.8	2.8%	1,306.6	6.7%
Other Assets	1,232.1	2.1%	982.2	2.3%	858.1	2.5%	616.5	2.4%	485.1	2.5%
ASSETS	2,501.7	4.3%	1,749.4	4.2%	1,308.4	3.7%	1,353.8	5.3%	976.2	4.9%
ASSETS	58,205.9	100.0%	42,279.0	100.0%	34,675.5	100.0%	25,519.5	100.0%	19,516.4	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Deposits	41,436.9	71.2%	29,191.4	69.0%	24,328.6	70.2%	19,248.8	75.4%	13,966.4	71.6%
Non-Financial Public Sector	4,883.2	8.4%	2,904.8	6.9%	3,209.2	9.3%	2,310.3	9.1%	1,903.0	9.8%
Financial Sector	36.3	0.1%	31.9	0.1%	17.2	0.0%	39.0	0.2%	15.0	0.1%
Non-Financial Private Sector	36,517.4	62.7%	26,254.7	62.0%	21,102.2	60.9%	16,899.5	66.1%	12,048.4	61.7%
Other liabilities for financial intermediation	7,062.5	12.1%	4,767.6	11.3%	3,488.4	10.1%	1,524.3	6.0%	2,009.6	10.3%
Other Liabilities	1,271.4	2.2%	1,423.9	3.4%	1,401.1	4.0%	1,152.4	4.5%	851.7	4.3%
LIABILITIES	49,770.8	85.5%	35,382.9	83.7%	29,218.1	84.3%	21,925.5	85.9%	16,827.7	86.2%
SHAREHOLDERS' EQUIT.	8,435.1	14.5%	6,896.1	16.3%	5,457.4	15.7%	3,594.0	14.1%	2,688.7	13.8%
Total Liabilities + Shareholders' Equity.	58,205.9	100.0%	42,279.0	100.0%	34,675.5	100.0%	25,519.5	100.0%	19,516.4	100.0%

e) Comparative Individual Income and Loss Structure

Statement of Income In million pesos	Statement of Income									
	1Q16	%	1Q15	%	1Q14	%	1Q13	%	1Q12	%
Financial Income	3,360.6	100.0%	2,176.8	100.0%	2,527.9	100.0%	1,004.8	100.0%	754.4	100.0%
Financial Expenses	1,751.0	52.1%	933.4	42.9%	866.4	34.3%	485.3	48.3%	277.7	36.8%
Gross Interest Income	1,609.6	47.9%	1,243.4	57.1%	1,661.5	65.7%	519.5	51.7%	476.7	63.2%
Uncollectible Charge	31.5	0.9%	70.3	3.2%	57.4	2.3%	28.7	2.9%	24.7	3.3%
Net Fee Income	461.1	13.7%	359.7	16.5%	273.8	10.8%	237.8	23.7%	186.8	24.8%
Administrative Expenses	1,046.5	31.1%	736.5	33.8%	550.2	21.7%	416.8	41.5%	334.5	44.4%
Net Operative Income	992.7	29.5%	796.3	36.6%	1,327.7	52.5%	311.8	31.0%	304.3	40.3%
Miscellaneous Income . Loss	166.0	4.9%	92.8	4.2%	3.0	0.1%	40.7	4.1%	21.8	2.9%
Income before Income Tax	1,158.7	34.5%	889.1	40.8%	1,330.7	52.6%	352.5	35.1%	326.1	43.2%
Income Tax	405.1	12.1%	313.6	14.4%	469.7	18.5%	125.3	12.5%	119.9	15.9%
Net Income for the Quarter	753.6	22.4%	575.5	26.4%	861.0	34.1%	227.2	22.6%	206.2	27.3%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 1Q16 on May 11, 2016 at 13:00 p.m. (Buenos Aires Time). 12.00 p.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930
Participant International Dial In: 1-412-317-2509
Code: 10083802

INVESTOR RELATIONS

Banco Patagonia S.A.
Adrián Sánchez Seoane

Investor Relations
Phone: (5411) – 4132 – 6038
Fax: (5411) – 4132 – 6075
e-mail: investors@bancopatagonia.com.ar
website: www.bancopatagonia.com.ar/relacionconinversores

