



Buenos Aires, Argentina, August 8, 2016 – Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 2nd quarter (2Q16) for financial year 2016.

OUTSTANDING DATA

- At the end of the three-month period, ended June 30, 2016 Banco Patagonia recorded Assets in ARS 59.6237 billion, Loans in the amount of ARS 35.3196 billion, Deposits in ARS 41.8587 billion, and un Shareholders' Equity of ARS 9.2047 billion and at the consolidated recorded Assets in 61.8770 billion, Loans in the amount of ARS 37.6295 billion and Deposits of ARS 42.4505 billion.
- Net income for the quarter totaled ARS 822.3 million, an increase of 9.1% compared to the 1Q16 (ARS 753.6 million) and 67.1% compared to the 2Q15 (ARS 492.2 million) with a ROE of 37.3% (return on average equity) and a ROA of 5.1% (return on average assets).
- Loans granted to the non-financial private sector on a consolidated basis amounted to ARS 36.8103 billion an increase of 15.0% and 46.1% compared to 1Q16 (ARS 31.9981 billion) and to 2Q15 (ARS 25.1957 billion), respectively.
- Consolidated total deposits amounted to ARS 42.4505 billion, a decrease of 0.7% compared to the 1Q16 (ARS 42.7571 billion) e an increase of 22.9% compared to 2Q15 (ARS 34.5445 billion).
- Regarding portfolio quality ratios, the non-performing portfolio ratio totaled 1.1% and coverage with provisions on the non-performing loan portfolio totaled 269.9%.
- The consolidated liquidity ratio totaled 42.9% (liquid assets on total deposits). In addition, the minimum consolidated capital is ARS 3.8044 billion in excess of the amount required by BCRA regulations.
- The Annual and Extraordinary Shareholders' Meeting dated April, 27 of 2016, approved the payment of ARS 52.7 million as cash dividends for fiscal year 2015.
- Subsequently, on June 9 of 2016, by means of Communication "A" 5985, the BCRA introduced adjustments to the regulatory framework of "Distribution of earnings" which allow extending the amounts that can be distributed in cash. To this effect, the Ordinary General Shareholders' Meeting held on July 25 of 2016 approved to increase the amount of dividends distributed in cash in ARS 1.6625 billion, reaching the total requested amount of ARS 1.7152 billion. Both requests are subject to prior authorization of the BCRA.
- As of June 30, 2016, Banco Patagonia S.A. employs 3,422 people, and has a wide network made up of 199 customer desks all over the country, distributed in the capital and major cities of each province.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

2Q16 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Intermediation Spread	1,969.8	1,692.0	1,174.1	16.4%	67.8%
Uncollectibility Charge	136.7	44.5	89.2	207.2%	53.3%
Net Fee Income	578.7	541.8	463.2	6.8%	24.9%
Administrative Expenses	1,215.8	1,074.7	836.1	13.1%	45.4%
Net Operating Income	1,196.0	1,114.6	712.0	7.3%	68.0%
Miscellaneous Profits	101.5	82.7	66.9	22.7%	51.7%
Income before Income Tax	1,297.5	1,197.3	778.9	8.4%	66.6%
Income Tax	475.2	443.7	286.7	7.1%	65.7%
Net Profit (Loss) of the Quarter	822.3	753.6	492.2	9.1%	67.1%

Net income of the 2Q16 amounted to ARS 822.3 million, an increase of 9.1% (ARS 68.7 million) compared with 1Q16 (ARS 753.6 million) and 67.1% (ARS 330.1 million) compared to 2Q15 (ARS 492.2 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Net Income for the Quarter	822.3	753.6	492.2	9.1%	67.1%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.0	0.1	0.2	(100.0%)	(100.0%)
Shares Issued at quarter-end	719.1	719.1	719.3	0.0%	0.0%
Earnings per Share – Amounts in pesos	1.1435	1.0480	0.6845	9.1%	67.1%
Earnings per BDR (*) – Amounts in pesos	22.8703	20.9595	13.6893	9.1%	67.1%
Book value per share – Amounts in pesos	12.7995	11.7293	8.8196	9.1%	45.1%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Financial Income	3,708.5	3,522.6	2,326.8	5.3%	59.4%
Financial Expenses	1,738.7	1,830.6	1,152.7	(5.0%)	50.8%
Total	1,969.8	1,692.0	1,174.1	16.4%	67.8%

Gross Intermediation Margin to the 2Q16 totaled to ARS 1.9698 billion, an increase of 16.4% (ARS 277.8 million) compared to 1Q16 (ARS 1.692 billion) and 67.8% (ARS 795.7 million) compared to 2Q15 (ARS 1.1741 billion), as follows:

Financial Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Interest on loans to the financial sector	85.3	69.7	46.1	22.4%	85.0%
Interest on overdrafts	627.2	553.1	362.5	13.4%	73.0%
Interest on documentary credits	763.5	767.1	517.6	(0.5%)	47.5%
Interest on auto loans	166.6	135.0	93.8	23.4%	77.6%
Interest on credit card loans	334.4	297.3	247.4	12.5%	35.2%
Interest on other loans	464.6	423.7	347.8	9.7%	33.6%
Interest on financial leasing	74.0	68.2	51.1	8.5%	44.8%
Net income from government and private securities	963.7	929.8	517.5	3.6%	86.2%
Exchange difference	103.1	195.2	76.8	(47.2%)	34.2%
Other	126.1	83.5	66.2	51.0%	90.5%
Total	3,708.5	3,522.6	2,326.8	5.3%	59.4%

Financial income to the 2Q16 amounted to ARS 3.7085 billion, an increase of 5.3% (ARS 185.9 million) compared to 1Q16 (ARS 3.5226 billion), and 59.4% (ARS 1.3817 billion) compared to 2Q15 (ARS 2.3268 billion).

Compared to 1Q16, the main variations of the loan portfolio were registered in the advance payments, credit cards and mortgage loans lines, which increased compared to previous quarter ARS 74.1 million (13.4%), ARS 37.1 million (12.5%) and ARS 31.6 million (23.4%), respectively.

The result of foreign exchange differences declined to ARS 92.1 million (47.2%) as consequence of a lower result of a re-examination of position of foreign currency, due to lower volatility of the US dollar price during the 2Q16.

Finally, the item "Others" increased by 51.0% (ARS 42.6 million) mainly due to a larger result on forward operations of foreign exchange.

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Interest on term deposits	1,344.6	1,436.7	888.4	(6.4%)	51.4%
Other interest	15.4	18.3	31.2	(15.8%)	(50.6%)
Interest on other liabilities for financial intermediation	79.8	88.3	51.8	(9.6%)	54.1%
Contribution to the deposit guarantee fund	18.2	69.6	51.3	(73.9%)	(64.5%)
Other	280.7	217.7	130.0	28.9%	115.9%
Total	1,738.7	1,830.6	1,152.7	(5.0%)	50.8%

The financial costs of the 2Q16 totaled ARS 1.7387 billion, a reduction of 5.0% (ARS 91.9 million) compared to 1Q16 (ARS 1.8306 billion) as consequence of lower interests for time deposits of ARS 92.1 million (6.4%).

Furthermore, the contribution to the Deposit Guarantee Fund was reduced by 73.9% (ARS 51.4 million) as consequence of the reduction of the share contribution of the Argentine Central Bank.

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Deposits	291.9	279.6	233.9	4.4%	24.8%
Credit and Debit Cards	286.7	256.0	185.4	12.0%	54.6%
Related to Loans	131.7	118.9	96.2	10.8%	36.9%
Safe-deposit boxes	25.9	25.5	21.7	1.6%	19.4%
Foreign Trade	34.4	31.3	21.5	9.9%	60.0%
Capital and Securities Market	21.7	19.7	13.1	10.2%	65.6%
Other	68.7	73.0	62.5	(5.9%)	9.9%
Fee income	861.0	804.0	634.3	7.1%	35.7%
Fee expense	(282.3)	(262.2)	(171.1)	7.7%	65.0%
Total	578.7	541.8	463.2	6.8%	24.9%

For the quarter, the net revenue from services amounted ARS 578.7, million, an increase of 6.8% (ARS 36.9 million) compared to 1Q16 (ARS 541.8 million) and 24.9% (ARS 115.5 million) compared to 2Q15 (ARS 463.2 million).

Related to the revenue from commission, amounted to ARS 861.0 million, an increase of 7.1% (ARS 57.0 million) compared to 1Q16 (ARS 804.0 million), mainly due to increased commission of credit and debit cards by 12.0% (ARS 30.7 million), related to credits by 10.8% (ARS 12.8 million) and related to deposits by 4.4% (ARS 12.3 million).

Likewise, services-charges to the quarter amounted ARS 282.3 million, an increase of 7.7% (ARS 20.1 million) compared to 1Q16 (ARS 262.2 million) and 65.0% (ARS 111.2 million) compared with 2Q15 (ARS 171.1 million).

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Payroll expenses	785.8	682.6	512.7	15.1%	53.3%
Fees	57.0	28.6	48.6	99.3%	17.3%
Advertising and publicity	33.8	24.6	22.8	37.4%	48.2%
Taxes	49.0	81.6	55.5	(40.0%)	(11.7%)
Other operating expenses	175.1	146.8	118.8	19.3%	47.4%
Other	115.1	110.5	77.7	4.2%	48.1%
Total	1,215.8	1,074.7	836.1	13.1%	45.4%

For the quarter, administrative expenses amounted ARS 1.2158 billion, an increase of 13.1% (ARS 141.1 million) compared to 1Q16 (ARS 1.0747 billion) and 45.4% (ARS 379.7 million) compared to 2Q15 (ARS 836.1 million).

The main variations compared to 1Q16 are related to the growth of expenses with personnel, fees and others operating expenses which increased 15.1% (ARS 103.2 million), 99.3% (ARS 28.4 million) and 19.3% (ARS 28.3 million), respectively.

On June 30 2016, the ratio of coverage of administrative expenses with net revenue from services increase by 48,9% and the ratio of efficiency, measured as the quotient between the administrative expenses and the total net income, amounted to 47,9%.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
To the Non-Financial Public Sector	672.2	465.9	158.9	44.3%	323.0%
To the Financial Sector	1,411.7	996.0	862.1	41.7%	63.8%
To the Non-Financial Private Sector	36,810.3	31,998.1	25,195.7	15.0%	46.1%
Overdrafts	7,244.9	6,436.6	5,415.4	12.6%	33.8%
Documentary credits	13,645.2	12,272.7	9,641.2	11.2%	41.5%
Auto loans	2,518.6	2,112.0	1,407.5	19.3%	78.9%
Consumer loans	4,202.3	4,000.1	3,421.1	5.1%	22.8%
Credit cards	6,199.5	5,604.0	4,060.6	10.6%	52.7%
Other	2,999.8	1,572.7	1,249.9	90.7%	140.0%
(Provisions)	(1,264.7)	(1,189.1)	(1,101.3)	6.4%	14.8%
Total	37,629.5	32,270.9	25,115.4	16.6%	49.8%

On June 30 2016, loans granted portfolio to non-financial private sector amounted to ARS 36.8103 billion, an increase of 15.0% (ARS 4.8122 billion) compared to 1Q16 (ARS 31.9981 billion) and an increase of 46.1% (ARS 11.6146 billion) compared with 2Q15 (ARS 25.1957 billion).

In quarter-on-quarter terms, the main variations in the commercial loan portfolio are related to the increase of 11.2% (ARS 1.3725 billion) in the documents line, and by 12.6% (ARS 808.3 million) in the advance payments line.

The highlight in the customer portfolio is the increase in the financing with credit cards of 10.6% (ARS 595.5 million), and of 19.3% (ARS 406.6 million) in the mortgage loans corresponding to the funds grants by GPAT Compañía Financeira S.A. for the acquisition of vehicles Chevrolet.

Finally, the segment "Others" increased by 90.7% (ARS 1.4271 billion) mainly empowered by the increase in the loans related to Foreign Trade.

It is worth mentioning regarding the line of credit facilities for production and financial investment oriented to the financing of investment projects with specific purposes, both for small and medium-sized enterprises and large companies, Banco Patagonia had achieved the objectives of placement established by Argentine Central Bank since the creation of the above mentioned line.

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Government Securities (*)	2,860.2	3,055.6	2,277.6	(6.4%)	25.6%
Loans to the Public Sector	672.2	465.9	158.9	44.3%	323.0%
Exposure to the Public Sector	3,532.4	3,521.5	2,436.5	0.3%	45.0%
Share on Total Assets	5.7%	5.8%	4.8%	(1.6%)	18.9%

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

On June 30 2016, the exposure in assets by public sector amounted to ARS 3.5324 billion, an increase of 0.3% (ARS 10.9 million) compared with 1Q16 (ARS 3.5215 billion) and an increase of 45.0% (ARS 1.0959 billion) compared with 2Q15 (ARS 2.4365 billion), and the share of total assets is of 5.7%.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidado			Variación % al:	
	2Q16	1Q16	2Q15	1Q16	2Q15
Non-Financial Public Sector	4,478.5	4,883.2	3,213.4	(8.3%)	39.4%
Checking Accounts	1,638.9	1,248.0	1,599.8	31.3%	2.4%
Time deposits	2,839.6	3,635.2	1,613.6	(21.9%)	76.0%
Financial Sector	8.5	32.9	7.8	(74.2%)	9.0%
To the Non-Financial Private Sector	37,963.5	37,841.0	31,323.3	0.3%	21.2%
Checking Accounts	6,929.9	6,407.1	5,624.5	8.2%	23.2%
Savings accounts	11,726.2	9,586.3	7,526.6	22.3%	55.8%
Time deposits	16,835.6	18,922.4	16,467.4	(11.0%)	2.2%
Other	2,471.8	2,925.2	1,704.8	(15.5%)	45.0%
Total	42,450.5	42,757.1	34,544.5	(0.7%)	22.9%

Total deposits amounted ARS 42.4505 billion, decreased 0.7% (ARS 306.6 million) compared with 1Q16 (ARS 42.7571 billion) and an increase of 22.9% (ARS 7.9060 billion) compared to 2Q15 (ARS 34.5445 billion).

The deposits of the non-financial private sector amounted to ARS 37.9635 billion, increasing 0.3% (ARS 122.5 million) in the quarter and 21.2% (ARS 6.6402 billion) compared to 2Q15.

In quarter-on-quarter terms, the highlight is the increase of the deposits in savings account with a fluctuation of 22.3% (ARS 2.1399 billion) and of the deposits in checking accounts with 8.2% (ARS 522.8 million). These increments have been offset by reduction of time deposits by 11.0% (ARS 2.0868 billion) and others deposits by 15.5% (ARS 453.4 million).

Total deposits in the closing of the 2Q16 represent 80.6% of the total liabilities. Time deposits represent 46.3% of total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Central Bank of the Republic of Argentina (BCRA)	16.4	18.5	24.9	(11.4%)	(34.1%)
Banks and international organizations	1,722.7	1,708.8	1,381.8	0.8%	24.7%
Unsubordinated corporate bonds	1,266.4	816.3	605.8	55.1%	109.0%
Total	3,005.5	2,543.6	2,012.5	18.2%	49.3%

“Other sources of funding” amounted to ARS 3.0055 billion, an increase of 18.2% (ARS 461.9 million) compared with 1Q16 (ARS 2.5436 billion), and an increase of 49.3% (ARS 993.0 million) compared with 2Q15 (ARS 2.0125 billion).

Compared to 1Q16, the main increment corresponds to the segment Unsubordinated Corporate Bonds by 55.1% (ARS 450.1 million), due to placement of GPAT Compañía Financiera S.A. of the Series XXII and XXIII adding ARS 155.0 million and ARS 295.4 million, respectively.

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Cash and Cash Equivalents	8,900.8	8,043.4	6,305.7	10.7%	41.2%
Lebacs	6,778.2	10,850.9	10,498.1	(37.5%)	(35.4%)
Other Government and Corporate Securities	2,543.0	2,738.5	2,885.2	(7.1%)	(11.9%)
Liquid Assets	18,222.0	21,632.8	19,689.0	(15.8%)	(7.5%)
Deposits	42,450.5	42,757.1	34,544.5	(0.7%)	22.9%
Liquid Assets on Total Deposits	42.9%	50.6%	57.0%	(15.2%)	(24.7%)

Banco Patagonia has consolidated net assets of ars 18.2220 billion, a decrease of 15.8% (ARS 3.4108 billion) compared with 1Q16 (ARS 21.6328 billion) and 7.5% (ARS 1.4670 billion) compared to 2Q15 (ARS 19.6890 billion).

In the closing of the 2Q16, the ratio between net assets and total deposits was 42.9%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Total financing	42,650.8	37,578.7	29,475.5	13.5%	44.7%
Private sector financing	40,581.1	36,101.5	28,461.9	12.4%	42.6%
Non-performing portfolio	479.4	431.5	476.6	11.1%	0.6%
Provisions	1,294.0	1,216.7	1,128.0	6.4%	14.7%
Non-performing portfolio as a % of total financing	1.1%	1.1%	1.6%	(2.1%)	(30.5%)
Provisions as a % of non-performing financing portfolio	269.9%	282.0%	236.7%	(4.3%)	14.0%

As of June 30, 2016 the non-performing portfolio index over total financing was 1.1%, and coverage with provisions on the non-performing loan portfolio was 269.9%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	2Q16	1Q16	2Q15	1Q16	2Q15
Minimum Capital Requirement (A)	5,353.8	4,572.4	3,175.2	17.1%	68.6%
Credit Risk.	3,477.3	3,223.6	2,245.1	7.9%	54.9%
Market risk - Securities	119.0	173.1	115.8	(31.3%)	2.8%
Market risk - Currencies	138.4	174.8	37.3	(20.8%)	271.0%
Operational Risk	1,003.7	960.0	777.0	4.6%	29.2%
Bad Debts	615.4	40.9	0.0	1404.6%	0.0%
Composition (B)	9,158.2	8,367.0	6,228.1	9.5%	47.0%
Common Capital - Level 1	8,793.5	8,058.3	6,005.6	9.1%	46.4%
Deductible items COn1	(21.7)	(24.3)	(30.1)	(10.7%)	(27.9%)
Common Capital - Level 2	386.4	333.0	252.6	16.0%	53.0%
Difference (B) - (A)	3,804.4	3,794.6	3,052.9	0.3%	24.6%
Risk-weighted assets - APR (D)	57,963.5	55,470.7	41,207.5	4.5%	40.7%
TIER 1 ratio (C) / (D)	15.1%	14.5%	14.5%	4.1%	4.1%
Capitalization ratio (B) / (D)	15.8%	15.1%	15.1%	4.7%	4.5%

On June 30 2016, Banco Patagonia shows a surplus of consolidated minimum capital of ARS 3.8044 billion compared with the requested by Argentine Central Bank, an increase of 0.3% (ARS 9.8 million) compared with 1Q16 (ARS 3.7946 billion) and 24,6% (ARS 751.5 million) compared to 2Q15 (ARS 3.0529 billion).

Finally, the capitalization ratio was 15.8% and the TIER1 ratio reached 15.1%.

MAIN INDICATORS

Breakdown	Banco Patagonia Consolidated				
	2Q16	2Q15	2Q14	2Q13	2Q12
Profitability Indexes					
Return on average assets (1)	5.1%	4.7%	7.1%	3.8%	4.1%
Return on average shareholders' equity (2)	37.3%	31.9%	47.9%	28.4%	31.5%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income / Average Assets)	11.9%	10.9%	14.2%	8.3%	9.5%
Margin on net services (net fee income / Average Assets)	3.6%	3.9%	4.0%	4.6%	4.5%
Total margin (net total income . average assets) (3)	15.6%	14.8%	18.2%	12.8%	14.0%
Net fee income on net total income (3)	23.4%	26.2%	22.1%	35.5%	32.0%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	14.9%	12.4%	14.8%	14.2%	14.1%
Financial standing (shareholders' equity on total liabilities)	17.5%	14.2%	17.4%	16.6%	16.4%
Total liabilities as a multiple of shareholders' equity	5.7	7.0	5.8	6.0	6.1
RPC on risk-weighted assets (4)	15.1%	15.1%	15.9%	19.3%	20.9%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.1%	1.6%	1.9%	1.3%	1.0%
Provisions on non-performing financing portfolio (5)	269.9%	236.7%	223.0%	226.4%	197.3%
Efficiency Index					
Administrative expenses on total net income (3)	47.9%	47.5%	35.4%	51.1%	49.8%
Net fee income on administrative expenses	48.9%	55.1%	62.4%	69.5%	64.2%
Liquidity Ratios					
Liquid Assets on deposits (6)	42.9%	57.0%	43.7%	31.6%	33.6%
Loans (net of provisions) on assets	60.8%	49.3%	59.4%	66.7%	65.8%
Deposits on liabilities	80.6%	77.4%	79.9%	84.4%	83.4%
Loans on deposits	88.6%	72.7%	87.3%	92.1%	91.9%
Fixed assets (7)	7.7%	7.0%	6.2%	8.5%	9.9%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year / annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Cash and Cash Equivalents	8,900.8	14.4%	6,305.7	12.4%	5,151.1	14.1%	3,890.2	14.3%	2,824.1	13.7%
Government and Corporate Securities	9,321.2	15.1%	13,383.3	26.2%	5,726.9	15.7%	2,354.3	8.6%	2,112.3	10.3%
Loans	37,629.5	60.8%	25,115.4	49.3%	21,725.6	59.4%	18,207.3	66.7%	13,519.2	65.8%
To the Non-Financial Public Sector	672.2	1.1%	158.9	0.3%	244.2	0.7%	249.0	0.9%	162.8	0.8%
Financial Sector	1,411.7	2.3%	862.1	1.7%	562.2	1.5%	567.7	2.1%	395.3	1.9%
To the Non-Financial Private Sector	36,810.3	59.5%	25,195.7	49.4%	21,945.9	60.0%	18,009.2	66.0%	13,246.9	64.5%
(Provisions)	(1,264.7)	(2.0%)	(1,101.3)	(2.1%)	(1,026.7)	(2.8%)	(618.6)	(2.3%)	(285.8)	(1.4%)
Other Receivables from Financial Intermediation	3,144.2	5.1%	3,847.8	7.5%	2,193.4	6.0%	1,392.1	5.1%	1,010.0	4.9%
Receivables for Financial Leasing	1,331.8	2.2%	1,295.9	2.5%	937.1	2.6%	770.1	2.8%	487.1	2.4%
Other Assets	1,549.5	2.5%	1,037.5	2.1%	832.4	2.2%	683.9	2.5%	587.1	2.9%
ASSETS	61,877.0	100.0%	50,985.6	100.0%	36,566.5	100.0%	27,297.9	100.0%	20,539.8	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Consolidated Figures									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Deposits	42,450.5	68.6%	34,544.5	67.8%	24,879.2	68.0%	19,765.3	72.4%	14,713.6	71.6%
Non-Financial Public Sector	4,478.5	7.2%	3,213.4	6.3%	3,502.9	9.6%	2,442.3	8.9%	1,922.7	9.4%
Financial Sector	8.5	0.0%	7.8	0.0%	13.6	0.0%	22.9	0.1%	21.3	0.1%
Non-Financial Private Sector	37,963.5	61.4%	31,323.3	61.5%	21,362.7	58.4%	17,300.1	63.4%	12,769.6	62.1%
Other liabilities for financial intermediation	8,345.9	13.5%	7,822.0	15.3%	5,060.0	13.8%	2,932.5	10.7%	2,249.8	11.0%
Other Liabilities	1,875.9	3.0%	2,275.5	4.5%	1,214.7	3.4%	714.1	2.7%	686.0	3.3%
LIABILITIES	52,672.3	85.1%	44,642.0	87.6%	31,153.9	85.2%	23,411.9	85.8%	17,649.4	85.9%
SHAREHOLDERS' EQUITY,	9,204.7	14.9%	6,343.6	12.4%	5,412.6	14.8%	3,886.0	14.2%	2,890.4	14.1%
Total Liabilities + Shareholders' Equity	61,877.0	100.0%	50,985.6	100.0%	36,566.5	100.0%	27,297.9	100.0%	20,539.8	100.0%

b) Comparative Consolidated Profit and Loss Structure

Statement of Income In million pesos	Banco Patagonia Consolidated Figures									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Financial Income	3,708.5	100.0%	2,326.8	100.0%	1,956.0	100.0%	1,119.5	100.0%	748.4	100.0%
Financial Expenses	1,738.7	46.9%	1,152.7	49.5%	1,083.7	55.4%	529.6	47.3%	286.5	38.3%
Gross Interest Income	1,969.8	53.1%	1,174.1	50.5%	872.3	44.6%	589.9	52.7%	461.9	61.7%
Uncollectible Charge	136.7	3.7%	89.2	3.8%	77.3	4.0%	101.2	9.0%	43.7	5.8%
Net Fee Income	578.7	15.6%	463.2	19.9%	387.8	19.8%	329.4	29.4%	233.4	31.2%
Administrative Expenses	1,215.8	32.8%	836.1	36.0%	588.2	30.1%	459.4	41.1%	354.4	47.4%
Net Operative Income	1,196.0	32.3%	712.0	30.6%	594.6	30.4%	358.7	32.0%	297.2	39.7%
Miscellaneous Income Loss	101.5	2.7%	66.9	2.9%	38.1	1.9%	118.5	10.6%	37.5	5.0%
Income before Income Tax	1,297.5	35.0%	778.9	33.5%	632.7	32.3%	477.2	42.6%	334.7	44.7%
Income Tax	475.2	12.8%	286.7	12.3%	225.7	11.5%	185.2	16.5%	132.9	17.7%
Net Income for the Quarter	822.3	22.2%	492.2	21.2%	407.0	20.8%	292.0	26.1%	201.8	27.0%

c) Consolidated Foreign Currency Position

Foreign Currency. Position In million pesos	Banco Patagonia Consolidated Figures				
	2Q16	2Q15	2Q14	2Q13	2Q12
Cash and Cash Equivalents	3,188.1	2,624.6	2,587.0	1,476.5	1,082.7
Government and Corporate Securities	821.2	821.7	502.9	61.4	310.2
Loans	5,111.6	1,335.1	1,084.7	1,237.6	1,595.8
Other Receivables from Financial Intermediation	379.7	265.4	367.3	407.7	251.7
Receivables for Financial Leasing	0.3	1.5	3.2	7.1	15.2
Other Assets	8.5	6.0	6.7	4.8	4.2
ASSETS	9,509.4	5,054.3	4,551.8	3,195.1	3,259.8
Deposits	5,414.8	1,854.1	1,776.5	1,493.2	1,595.7
Other liabilities for financial intermediation	2,754.0	1,560.4	1,238.0	571.3	846.6
Other Liabilities	4.3	1.7	1.5	1.2	1.0
LIABILITIES	8,173.1	3,416.2	3,016.0	2,065.7	2,443.3
Foreign Currency Position in Pesos	1,336.3	1,638.1	1,535.8	1,129.4	816.5
Benchmark Exchange Rate	14.5817	8.8197	8.0098	5.1223	4.3785
Foreign Currency Position in US Dollars	91.6	185.7	191.7	220.5	186.5

d) Comparative Individual Financial Structure

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Cash and Cash Equivalents	8,456.3	14.2%	5,708.9	11.5%	4,920.8	14.2%	3,729.2	14.7%	2,640.4	13.8%
Government and Corporate Securities	9,034.0	15.2%	13,232.8	26.8%	5,643.3	16.3%	2,334.3	9.2%	2,089.3	10.9%
Loans	35,319.6	59.2%	23,745.2	48.0%	19,942.7	57.5%	16,536.2	65.2%	12,447.4	64.8%
To the Non-Financial Public Sector	672.2	1.1%	158.9	0.3%	244.2	0.7%	249.0	1.0%	162.8	0.8%
Financial Sector	1,787.7	3.0%	1,059.7	2.1%	619.2	1.8%	658.0	2.6%	544.4	2.8%
Non-Financial Private Sector	34,073.8	57.1%	23,596.7	47.7%	20,074.5	57.9%	16,220.4	63.9%	12,009.2	62.6%
(Provisions)	(1,214.1)	(2.0%)	(1,070.1)	(2.1%)	(995.2)	(2.9%)	(591.2)	(2.3%)	(269.0)	(1.4%)
Other Receivables from Financial Intermediation	2,809.3	4.7%	3,633.1	7.3%	1,826.6	5.3%	902.2	3.6%	656.4	3.4%
Receivables for Financial Leasing	1,331.8	2.2%	1,295.9	2.6%	937.1	2.7%	770.1	3.0%	487.1	2.5%
Other Assets	2,672.7	4.5%	1,840.1	3.8%	1,386.2	4.0%	1,100.2	4.3%	875.3	4.6%
ASSETS	59,623.7	100.0%	49,456.0	100.0%	34,656.7	100.0%	25,372.2	100.0%	19,195.9	100.0%

Statement of Financial Position In million pesos	Banco Patagonia Standalone									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Deposits	41,858.7	70.2%	34,033.8	68.8%	24,443.0	70.5%	19,217.8	75.7%	14,299.0	74.5%
Non-Financial Public Sector	4,478.5	7.5%	3,213.4	6.5%	3,502.9	10.1%	2,442.3	9.6%	1,922.7	10.0%
Financial Sector	10.1	0.0%	10.4	0.0%	16.4	0.0%	22.9	0.1%	23.3	0.1%
Non-Financial Private Sector	37,370.1	62.7%	30,810.0	62.3%	20,923.7	60.4%	16,752.6	66.0%	12,353.0	64.4%
Other liabilities for financial intermediation	6,885.1	11.5%	6,906.2	14.0%	3,717.6	10.7%	1,683.6	6.6%	1,442.2	7.5%
Other Liabilities	1,675.2	2.8%	2,172.4	4.4%	1,083.5	3.2%	584.8	2.4%	564.3	2.9%
LIABILITIES	50,419.0	84.6%	43,112.4	87.2%	29,244.1	84.4%	21,486.2	84.7%	16,305.5	84.9%
SHAREHOLDERS' EQUIT.	9,204.7	15.4%	6,343.6	12.8%	5,412.6	15.6%	3,886.0	15.3%	2,890.4	15.1%
Total Liabilities + Shareholders' Equity.	59,623.7	100.0%	49,456.0	100.0%	34,656.7	100.0%	25,372.2	100.0%	19,195.9	100.0%

e) Comparative Individual Income and Loss Structure

Statement of Income In million pesos	Statement of Income									
	2Q16	%	2Q15	%	2Q14	%	2Q13	%	2Q12	%
Financial Income	3,553.1	100.0%	2,211.9	100.0%	1,860.8	100.0%	1,057.1	100.0%	710.8	100.0%
Financial Expenses	1,643.5	46.3%	1,100.3	49.7%	994.9	53.5%	474.0	44.8%	261.6	36.8%
Gross Interest Income	1,909.6	53.7%	1,111.6	50.3%	865.9	46.5%	583.1	55.2%	449.2	63.2%
Uncollectible Charge	127.3	3.6%	86.2	3.9%	75.8	4.1%	96.4	9.1%	40.4	5.7%
Net Fee Income	509.0	14.3%	407.2	18.4%	319.6	17.2%	276.2	26.1%	200.6	28.2%
Administrative Expenses	1,182.5	33.3%	814.1	36.8%	571.3	30.7%	446.4	42.3%	343.1	48.2%
Net Operative Income	1,108.8	31.2%	618.5	28.0%	538.4	28.9%	316.5	29.9%	266.3	37.5%
Miscellaneous Income . Loss	157.6	4.4%	128.7	5.8%	73.5	4.0%	145.0	13.8%	56.2	7.9%
Income before Income Tax	1,266.4	35.6%	747.2	33.8%	611.9	32.9%	461.5	43.7%	322.5	45.4%
Income Tax	444.1	12.5%	255.0	11.5%	204.9	11.0%	169.5	16.1%	120.7	17.0%
Net Income for the Quarter	822.3	23.1%	492.2	22.3%	407.0	21.9%	292.0	27.6%	201.8	28.4%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 2Q16 on August 10, 2016 at 13:00 p.m. (Buenos Aires Time). 12.00 p.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-2509

Participant International Dial In (Toll Free): 1-844-839-2187

Code: 10089355

INVESTOR RELATIONS

Banco Patagonia S.A.
Adrián Sánchez Seoane

Investor Relations

Phone: (5411) – 4132 – 6038

Fax: (5411) – 4132 – 6075

e-mail: investors@bancopatagonia.com.ar

website: www.bancopatagonia.com.ar/relacionconinversores