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Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 3rd quarter (3Q17) for financial year 2017.

OUTSTANDING DATA

- Banco Patagonia ended the third quarter of 2017 with Assets of ARS 79,924.9 million, Loans (net of provisioning) of ARS 45,899.8 million, Deposits of ARS 58,645.9 million, and a shareholders' equity of ARS 10,124.3 million and consolidated net assets of ARS 84,469.5 million, Loans (net of provisioning) of ARS 50,446.8 million and Deposits of ARS 59,382.2 million.
- The net result to the quarter was of ARS 940.8 million, an increase of 14.2% compared with 2Q17 (ARS 823.5 million) and an increase of 11.8% in comparison with 3Q16 (ARS 841.2 million) resulting in an ROE de 36.1% (return on equity on average) and an ROA de 4.5% (return on assets on average).
- Loans granted to non-financial private sector in consolidated form amounted to ARS 49,992.8 million, an increase of 8.0% (ARS 3,689.5 million) and 29.5% (ARS 11,379.3 million) compared with 2Q17 (ARS 46,303.3 million) and the 3Q16 (ARS 38,613.5 million), respectively.
- The consolidated total deposits amounted to ARS 59,382.2 million, an increase of 5.1% (ARS 2.904,4 million) compared with 2Q17 (ARS 56,477.8 million) and 30.0% (ARS 13,707.4 million) in comparison with 3Q16 (ARS 45,674.8 million).
- With respect to the portfolio quality indicators, the index of irregular portfolio was of 1.4% and coverage with provisions on the irregular portfolio was of 224.8%.
- The index of consolidated liquidity (net assets on deposits) was of 43.4%. Likewise, the integration of consolidated minimum capital shows a surplus of ARS 3,806.4 million as compared to the requirements of the BCRA.
- As of september 30, 2017, the Banco Patagonia S.A. has a staff of 3,378 employees and a wide network of 206 customer desks nationwide, distributed among the main province capitals and major cities.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A. (GPAT).

3Q17 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Intermediation Spread	2,130.2	2,213.7	1,928.5	(3.8%)	10.5%
Uncollectibility Charge	(167.2)	(177.4)	(135.6)	(5.7%)	23.3%
Net Fee Income	854.8	854.0	667.3	0.1%	28.1%
Administrative Expenses	(1,463.1)	(1,507.1)	(1,194.6)	(2.9%)	22.5%
Net Operating Income	1,354.7	1,383.2	1,265.6	(2.1%)	7.0%
Miscellaneous Profits	34.5	72.8	53.4	(52.2%)	(34.8%)
Income before Income Tax	1,389.2	1,456.1	1,319.0	(4.6%)	5.3%
Income Tax	(448.4)	(632.5)	(477.8)	(29.1%)	(6.2%)
Net Profit (Loss) of the Quarter	940.8	823.5	841.2	14.2%	11.8%

The net result to the 3Q17 was of ARS 940.8 million, a increase of 14.2% (ARS 117.3 million) compared with 2Q17 (ARS 823.5 million) and of 11.8% (ARS 99.6 million) compared to 3Q16 (ARS 841.2 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Net Income for the Quarter	940.8	823.5	841.2	14.2%	11.8%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	-	-
Shares Issued at quarter-end	719.1	719.1	719.1	-	-
Earnings per Share – Amounts in pesos	1.3083	1.1452	1.1698	14.2%	11.8%
Earnings per BDR (*) – Amounts in pesos	26.1660	22.9036	23.3959	14.2%	11.8%
Book value per share – Amounts in pesos	14.0791	12.7708	11.6574	10.2%	20.7%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Financial Income	3,715.5	3,600.5	3,507.1	3.2%	5.9%
Financial Expenses	(1,585.3)	(1,386.8)	(1,578.6)	14.3%	0.4%
Total	2,130.2	2,213.7	1,928.5	(3.8%)	10.5%

Gross Intermediation Margin to the 3Q17 to ARS 2,130.2 million declining 3.8% (ARS 83.5 million) compared with 2Q17 (ARS 2,213.7 million) an increase of 10.5% (ARS 201.7 million) compared with 3Q16 (ARS 1,928.5 million), as follows:

Financial Income In million pesos	Banco Patagonia Consolidado			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Interest on loans to the financial sector	84.5	77.3	93.3	9.3%	(9.4%)
Interest on overdrafts	362.1	370.9	596.7	(2.4%)	(39.3%)
Interest on documentary credits	627.8	590.8	732.7	6.3%	(14.3%)
Interest on car loans	274.2	249.0	182.6	10.1%	50.2%
Interest on credit card loans	355.6	361.2	325.5	(1.6%)	9.2%
Interest on consumer loans	669.2	616.9	363.0	8.5%	84.4%
Interest on other loans	182.4	147.1	120.8	24.0%	51.0%
Interest on financial leasing	77.9	75.9	79.9	2.6%	(2.5%)
Net income from government and private securities	865.8	481.9	744.2	79.7%	16.3%
Exchange difference	78.4	161.9	168.3	(51.6%)	(53.4%)
Other	137.6	467.6	100.1	(70.6%)	(37.5%)
Total	3,715.5	3,600.5	3,507.1	3.2%	5.9%

The financial incomes of 3Q17 amounted to ARS 3,715.5 million, an increase of 3.2% (ARS 115.0 million) in comparison with 2Q17 (ARS 3,600.5 million), and of 5.9% (ARS 208.4 million) when compared to 3Q16 (ARS 3,507.1 million).

On the 3Q17, interest on loans granted to non-financial private sector amounted to ARS 2,549.2 million, an increase of 5.7% (ARS 137.4 million) in comparison with 2Q17 (ARS 2,411.8 million). Such a variation originates from the growth of 8.0% (ARS 3,689.5 million) in the loan portfolio, amounting ARS 49,992.8 million during the 3Q17 when compared to ARS 46,303.3 in 2Q17. However, such result was partially offset by lower average yield rate of active portfolio, that increased from TNA 21.1%, in June 2017, to TNA 20.5%, in September 2017.

In the consumer portfolio, it highlights the higher yield of consumer and car loans lines, with a variation of 8.5% (ARS 52.3 million) and 10.1% (ARS 25.2 million), respectively. The last due to growth in the GPAT portfolio.

With respect to the commercial portfolio, it highlights the interest on documentary credits, with an increase of 6.3% (ARS 37 million) and the result of interest by other loans, which totaled ARS 182.4 million, increasing 24.0% (ARS 35.3 million) regarding 2Q17 (ARS 147.1 million), mainly due to higher interest on loans granted to dealers making part of the General Motors de Argentina S.R.L. network.

The result by the portfolio of government and private securities amounted to ARS 865.8 million, increasing 79.7% (ARS 383.9 million) about 2Q17 (ARS 481.9 million), due to higher performance of portfolio of government securities.

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As a counterpart, the result for “Others - Financial Income” totaled in 3Q17 ARS 137.6 million, a decrease of 70.6 % (ARS 330.0 million) with reference to 2Q17 (ARS 467.6 million), mainly due to lower earnings from premiums of active repos (ARS 328.4 million), due to changes in the allocation of excess liquidity and others financial assets, mainly Lebacs.

The exchange difference totaled in 3Q17 ARS 78.4 million, a decrease of 51.6% (ARS 83.5 million) regarding 2Q17 (ARS 161.9 million), due to a reduced variation in exchange rate.

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Interest on time deposits	1,005.4	940.2	1,160.9	6.9%	(13.4%)
Other interest	27.2	22.4	14.5	21.4%	87.6%
Interest on other liabilities for financial intermediation	130.4	93.1	105.6	40.1%	23.5%
Contribution to the deposit guarantee fund	25.0	22.9	18.1	9.2%	38.1%
Other	397.3	308.2	279.5	28.9%	42.1%
Total	1,585.3	1,386.8	1,578.6	14.3%	0.4%

The financial expenses to the 3Q17 amounted to ARS 1,585.3 million, an increase of 14.3% (ARS 198.5 million) in comparison with 2Q17 (ARS 1,386.8), and of 0.4% (ARS 6.7 million) when compared to 3Q16.

In 3Q17, the accrued interest of time deposits portfolio totaled ARS 1.005.4 million, an increase of 6.9% (ARS 65.2 million) with reference to 2Q17 (ARS 940.2 million). This variation is associated with the growth of 5.1% (ARS 2.904.4 million) in the time deposits portfolio, totaling ARS 59.382.8 million in 3Q17, partially offset by a reduction in TNA on average, which decreased from 18.2% in 2Q17 to 17.7% in 3Q17.

The item “Interest on other liabilities for financial intermediation” increased 40.1% (ARS 37.3 million) about 2Q17 (ARS 93.1 million) due to a higher accrual of interest by the issue of the Serie XXIX Class A of negotiable obligations of GPAT.

Finally, the item “Others” had an increase of 28.9% (ARS 89.1 million), mainly due to higher interests by funding received from financial entities.

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Deposits	530.4	461.4	314.9	15.0%	68.4%
Credit and Debit Cards	316.4	294.7	309.6	7.4%	2.2%
Related to Loans	246.0	275.6	184.5	(10.8%)	33.2%
Foreign Trade	43.9	38.0	35.5	15.5%	23.7%
Safe-deposit boxes	45.5	40.3	30.2	12.9%	50.7%
Capital and Securities Market	38.8	31.3	24.0	24.0%	61.7%
Other	86.5	79.0	71.3	9.7%	21.6%
Fee income	1,307.5	1,220.3	970.0	7.1%	34.8%
Fee expense	(452.7)	(366.3)	(302.7)	23.6%	49.6%
Total	854.8	854.0	667.3	0.1%	28.1%

The net fee income on 3Q17 amounted to ARS 854.8 million, an increase of 0.1% (ARS 0.8 million) when compared to 2Q17 (ARS 854.0 million), and 28.1% (ARS 187.5 million) when compared to 3Q16 (ARS 667.3 million).

In terms of the fee income amounted to ARS 1,307.5 million for the 3Q17, an increase of 7.1% (ARS 87.2 million) when compared to 2Q17 (ARS 1,220.3 million).

The principal changes are a result of an increase of 15.0% in the deposits fees (ARS 69 million) due to a higher number of commissionable transactions, and increases in tariffs, and the increase of 7.4% (ARS 21.7 million) in the fees related to debit and credit cards.

For its part, the fee expenses to the 3Q17 amounted to ARS 452.7 million, an increase of 23.6% (ARS 86.4 million) when compared to 2Q17 (ARS 366.3 million), and 49.6% (ARS 150.0 million) in comparison with 3Q16 (ARS 302.7 million).

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Payroll expenses	839.1	886.6	700.7	(5.4%)	19.8%
Fees	53.2	76.3	44.1	(30.3%)	20.6%
Advertising and publicity	35.0	37.5	32.1	(6.7%)	9.0%
Taxes	116.1	93.5	89.3	24.2%	30.0%
Other operating expenses	237.1	223.0	195.2	6.5%	21.6%
Other	182.6	190.2	133.2	(4.0%)	37.1%
Total	1,463.1	1,507.1	1,194.6	(2.9%)	22.5%

The administrative expenses to the 3Q17 amounted to ARS 1,463.1 million, decreasing 2.9% (ARS 44.0 million) in comparison with 2Q17 (ARS 1,507.1 million), and increasing 22.5% (ARS 268.5 million) when compared to 3Q16 (ARS 1,194.6 million).

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This variation is due mainly by lower payroll expenses of 5.4% (ARS 47.5 million), and on fees of 30.3% (ARS 23.1 million), partially offsets by an increase in taxes of 24.2% (ARS 22.6 million).

As of september 30, 2017, the index of coverage of administration expenses with net revenue from services increased to 57.3% and the efficiency index ratio, measured as the ratio between administrative expenses and total net income, was of 49.7%.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
To the Non-Financial Public Sector	366.8	413.1	612.9	(11.2%)	(40.2%)
To the Financial Sector	1,755.8	1,506.5	1,290.4	16.5%	36.1%
To the Non-Financial Private Sector	49,992.8	46,303.3	38,613.5	8.0%	29.5%
Overdrafts	5,358.3	4,424.2	7,709.4	21.1%	(30.5%)
Documentary credits	16,389.3	16,123.9	13,265.7	1.6%	23.5%
Car loans	4,960.3	4,559.6	2,737.1	8.8%	81.2%
Consumer loans	8,106.4	7,425.1	5,068.2	9.2%	59.9%
Credit cards loans	8,943.4	8,097.5	6,474.3	10.4%	38.1%
Other	6,235.1	5,673.0	3,358.8	9.9%	85.6%
(Provisions)	(1,668.6)	(1,580.8)	(1,296.6)	5.6%	28.7%
Total	50,446.8	46,642.1	39,220.2	8.2%	28.6%

On september 30, 2017, the loans granted to non-financial private sector portfolio amounted to ARS 49,992.8 million, an increase of 8.0% (ARS 3,689.5 million) in comparison with 2Q17 (ARS 46,303.3 million) and 29.5% (ARS 11,379.3 million) when compared to 3Q16 (ARS 38,613.5 million).

In 3Q17, the highlight is the growth of the retail loans portfolio: the lines of higher increase were credit card loans with 10.4% (ARS 845.9 million), consumer loans with 9.2% (ARS 681.3 million), and car loans granted by GPAT, with a variation of 8.8% (ARS 400.7 million).

About commercial portfolio, in 3Q17, it highlights the overdrafts that reached ARS 5,358.3 million, with an increase ARS 934.1 million, regarding 2Q17.

Last, the line of others reached in 3Q17 ARS 6,235.1 million, an increase of 9.9% (ARS 562.1 million) with reference to 2Q17 (ARS 5,673.0 million), mainly due to increase of loans granted to dealers making part of the General Motors de Argentina S.R.L. network.

It is worth mentioning regarding the line of credit facilities for production and financial investment oriented to the financing of investment projects with specific purposes, both for small and medium-sized enterprises and larger companies, Banco Patagonia S.A. had achieved the objectives of placement established by Argentine Central Bank since the creation of the above mentioned line.

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Government Securities (*)	2,808.9	1,964.7	2,659.3	43.0%	5.6%
Loans to the Public Sector	366.8	413.1	612.9	(11.2%)	(40.2%)
Exposure to the Public Sector	3,175.7	2,377.8	3,272.2	33.6%	(2.9%)
Share on Total Assets	3.8%	2.6%	5.0%	46.5%	(24.3%)

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

On september 30, 2017, the exposure in assets by public sector amounted to ARS 3,175.7 million, an increase of 33.6% (ARS 797.9 million) when compared to 2Q17 (ARS 2,377.8 million), and decrease 2.9 % (ARS 96.5 million) in comparison with the 3Q16 (ARS 3,272.2 million).

The share of public-sector assets over total assets in the 3Q17 was of 3.8%, in comparison with 2.6% on the 2Q17 and 5.0% on the 3Q16.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Non-Financial Public Sector	5,051.2	4,502.6	3,558.4	12.2%	42.0%
Checking Accounts	2,468.7	1,629.6	1,983.1	51.5%	24.5%
Time deposits	2,582.5	2,873.0	1,575.3	(10.1%)	63.9%
Financial Sector	17.6	8.5	10.4	107.1%	69.2%
Non-Financial Private Sector	54,313.4	51,966.7	42,106.0	4.5%	29.0%
Checking Accounts	7,948.6	7,688.9	6,519.4	3.4%	21.9%
Savings accounts	23,000.4	20,143.1	14,500.5	14.2%	58.6%
Time deposits	20,363.9	21,785.1	18,609.5	(6.5%)	9.4%
Other	3,000.5	2,349.6	2,476.6	27.7%	21.2%
Total	59,382.2	56,477.8	45,674.8	5.1%	30.0%

On the 3Q17, the total deposits amounted to ARS 59,382.2 million, an increase of 5.1% (ARS 2,904.4 million), in comparison with 2Q17 (ARS 56,477.8 million) and 30.0% (ARS 13,707.4 million) when compared to 3Q16 (ARS 45,674.8 million).

The deposits from the non-financial private sector amounted to ARS 54,313.4 million, an increase of 4.5% (ARS 2,346.7 million) when compared to 2Q17 (ARS 51,966.7 million), and 29.0% (ARS 12,207.4 million) in comparison with 3Q16 (ARS 42,106.0 million).

In the 3Q17, the principal changes correspond to deposits in savings account, with an increase of 14.2% (ARS 2,857.3 million), partially offset by a reduction in time deposits of 6.5% (ARS 1,421.2 million).

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Likewise, on the 3Q17, the portfolio of public-sector deposits amounted to ARS 5,051.2 million, an increase of 12.2% (ARS 548.6 million) when compared to 2Q17, mainly due to the increase in the checking accounts of 51.5% (ARS 839.1 million).

The total deposits in the closing of the 3Q17 represent 79.9% of the liabilities total. The time deposits represent 38.6% of the total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Central Bank of the Republic of Argentina (BCRA)	5.5	9.7	13.9	(43.3%)	(60.4%)
Banks and international organizations	1,241.8	1,547.5	1,713.6	(19.8%)	(27.5%)
Unsubordinated corporate bonds	1,842.4	1,884.8	1,481.5	(2.2%)	24.4%
Total	3,089.7	3,442.0	3,209.0	(10.2%)	(3.7%)

In regarding other sources of funding used by the Entity, on the 3Q17, amounted to ARS 3,089.7 million, an decrease of 10.2% (ARS 352.3 million) in comparison with 2Q17 and of 3.7% (ARS 119.3 million) when compared to 3Q16.

The main variation of the quarter corresponds to the decrease of debt with Banks and international organizations of 19.8% (ARS 305.7 million).

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Cash and Cash Equivalents	11,994.7	11,547.5	8,600.6	3.9%	39.5%
Instruments issued by the BCRA	10,753.9	14,434.2	8,530.0	(25.5%)	26.1%
Other Government and Corporate Securities	3,017.6	2,007.6	2,530.1	50.3%	19.3%
Liquid Assets	25,766.2	27,989.3	19,660.7	(7.9%)	31.1%
Deposits	59,382.3	56,477.8	45,674.8	5.1%	30.0%
Liquid Assets on Total Deposits	43.4%	49.6%	43.0%	(12.4%)	0.8%

Banco Patagonia holds for the 3Q17 liquid assets of ARS 25,766.2 million, a decrease of 7.9% (ARS 2,223.1 million) in comparison with the 2Q17 (ARS 27,989.3 million), and an increase of 31.1% (ARS 6,105.5 million) when compared to 3Q16 (ARS 19,660.7 million).

The principal change in the 3Q17 corresponds to the portfolio of instruments issued by the BCRA, with a decrease of 25.5% (ARS 3,680.3 million) in comparison with 2Q17, partially offset by an increase in the portfolio of other government and corporate securities of 50.3% (ARS 1,010.0 million).

In the closing of the 3Q17, the index that relates the liquid assets with the total de deposits was of 43.4%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Total financing	55,873.7	52,670.0	44,925.0	6.1%	24.4%
Private sector financing	53,750.7	51,995.8	42,023.2	3.4%	27.9%
Non-performing portfolio	761.3	674.2	478.9	12.9%	59.0%
Provisions	1,711.3	1,616.0	1,328.1	5.9%	28.9%
Non-performing portfolio as a % of total financing	1.4%	1.3%	1.1%	6.4%	27.3%
Provisions as a % of non-performing financing portfolio	224.8%	239.7%	277.3%	(6.2%)	(18.9%)

Regarding the portfolio quality indexes, in september 30, 2017, the non-performing portfolio ratio on total funding was of 1.4% and the coverage of non-performing portfolio with provisions was of 224.8%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	3Q17	2Q17	3Q16	3Q17	3Q16
Minimum Capital Requirement (A)	6,268.8	5,806.3	4,935.0	8.0%	27.0%
Credit Risk.	4,718.3	4,367.5	3,698.4	8.0%	27.6%
Market risk - Securities	53.3	51.8	45.8	2.9%	16.4%
Market risk - Currencies	119.8	93.1	43.2	28.7%	177.3%
Operational Risk	1,377.4	1,293.9	1,106.7	6.5%	24.5%
Additional requirements	-	-	40.9	0.0%	(100.0%)
Composition (B)	10,075.2	9,153.2	8,325.5	10.1%	21.0%
Common Capital - Level 1	9,653.9	8,771.8	7,962.8	10.1%	21.2%
Deductible items COn1	(95.3)	(103.7)	(42.5)	(8.1%)	124.2%
Common Capital - Level 2	516.6	485.1	405.2	6.5%	27.5%
Difference (B) - (A)	3,806.4	3,346.9	3,390.5	13.7%	12.3%
Risk-weighted assets - APR (D)	76,641.3	70,988.1	60,161.9	8.0%	27.4%
TIER 1 ratio (C) / (D)	12.5%	12.2%	13.2%	2.1%	1.7%
Capitalization ratio (B) / (D)	13.1%	12.9%	13.8%	2.0%	2.6%

On september 30, 2017, the Entity shows a surplus of consolidated minimum capital of ARS 3,806.4 million with the requested by the BCRA, an increase of 13.7% (ARS 459.5 million) in comparison with 2Q17 and 12.3% (ARS 415.9 million) when compared to 3Q16.

Finally, the TIER 1 ratio reached 12.5% and the capitalization ratio was 13.1%.

MAIN INDICATORS

Banco Patagonia Consolidado	As of September 30:				
	2017	2016	2015	2014	2013
Profitability Indexes					
Return on average assets (1)	4.5%	5.2%	4.8%	6.3%	7.1%
Return on average shareholders' equity (2)	36.1%	38.6%	32.9%	42.2%	30.6%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income / Average Assets)	11.4%	11.9%	11.3%	12.9%	14.2%
Margin on net services (net fee income / Average Assets)	4.6%	3.8%	3.9%	4.1%	4.0%
Total margin (net total income . average assets) (3)	16.0%	15.7%	15.2%	16.9%	18.2%
Net fee income on net total income (3)	28.5%	24.2%	25.9%	24.2%	22.1%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	12.0%	12.7%	13.5%	15.0%	14.8%
Financial standing (shareholders' equity on total liabilities)	13.6%	14.6%	15.6%	17.7%	17.4%
Total liabilities as a multiple of shareholders' equity	7.3	6.9	6.4	5.7	5.8
RPC on risk-weighted assets (4)	13.2%	13.8%	15.3%	17.2%	15.9%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.4%	1.1%	1.3%	1.8%	1.9%
Provisions on non-performing financing portfolio (5)	224.8%	277.3%	275.4%	224.5%	223.0%
Efficiency Index					
Administrative expenses on total net income (3)	49.7%	47.2%	46.3%	37.9%	35.4%
Net fee income on administrative expenses	57.3%	51.3%	56.0%	63.7%	62.4%
Liquidity Ratios					
Liquid Assets on deposits (6)	43.4%	43.0%	48.6%	44.2%	43.7%
Loans (net of provisions) on assets	59.7%	59.5%	57.5%	60.3%	59.4%
Deposits on liabilities	79.9%	79.4%	78.0%	82.0%	79.9%
Loans on deposits	85.0%	85.9%	85.2%	86.5%	87.3%
Fixed assets (7)	8.7%	10.0%	7.7%	7.0%	6.2%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between interannual income and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income for the year / period.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Banco Patagonia Consolidated Figures In million pesos	Statement of Financial Position As of September 30:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Cash and Cash Equivalents	11,994.7	14.2%	8,600.6	13.1%	7,277.5	14.1%	5,500.5	14.1%	4,453.1	15.0%
Government and Corporate Securities	13,771.5	16.3%	11,060.1	16.8%	9,606.3	18.6%	6,525.0	16.7%	1,525.2	5.1%
Loans	50,446.8	59.7%	39,220.2	59.5%	29,634.6	57.5%	23,529.4	60.3%	20,400.9	68.5%
To the Non-Financial Public Sector	366.8	0.4%	612.9	0.9%	168.8	0.3%	252.0	0.6%	204.1	0.7%
Financial Sector	1,755.8	2.1%	1,290.4	2.0%	678.8	1.3%	829.6	2.1%	591.8	2.0%
To the Non-Financial Private Sector	49,992.8	59.2%	38,613.5	58.6%	29,994.2	58.2%	23,538.5	60.3%	20,343.4	68.3%
(Provisions)	(1,668.6)	(2.0%)	(1,296.6)	(2.0%)	(1,207.2)	(2.3%)	(1,090.7)	(2.7%)	(738.4)	(2.5%)
Other Receivables from Financial Intermediation	4,736.4	5.6%	3,922.3	6.0%	2,610.4	5.1%	1,750.3	4.5%	1,880.2	6.3%
Receivables from Financial Leasing	1,421.9	1.7%	1,394.9	2.1%	1,259.8	2.4%	878.7	2.3%	773.7	2.6%
Other Assets	2,098.2	2.5%	1,676.8	2.5%	1,149.8	2.3%	852.3	2.1%	742.7	2.5%
ASSETS	84,469.5	100.0%	65,874.9	100.0%	51,538.4	100.0%	39,036.2	100.0%	29,775.8	100.0%

Banco Patagonia Consolidated Figures In million pesos	Statement of Financial Position As of September 30:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Deposits	59,382.2	70.3%	45,674.8	69.3%	34,774.5	67.5%	27,188.7	69.6%	21,005.0	70.6%
Non-Financial Public Sector	5,051.2	6.0%	3,558.4	5.4%	2,626.1	5.1%	3,134.2	8.0%	2,511.0	8.4%
Financial Sector	17.6	0.0%	10.4	0.0%	9.6	0.0%	15.6	0.0%	15.4	0.1%
Non-Financial Private Sector	54,313.4	64.3%	42,106.0	63.9%	32,138.8	62.4%	24,038.9	61.6%	18,478.6	62.1%
Other liabilities from financial intermediation	12,450.6	14.7%	9,656.4	14.7%	7,371.7	14.3%	4,591.1	11.8%	3,646.6	12.2%
Other Liabilities	2,512.4	3.0%	2,160.3	3.3%	2,446.3	4.7%	1,389.4	3.6%	882.4	3.0%
LIABILITIES	74,345.2	88.0%	57,491.5	87.3%	44,592.5	86.5%	33,169.2	85.0%	25,534.0	85.8%
SHAREHOLDERS' EQUITY	10,124.3	12.0%	8,383.4	12.7%	6,945.9	13.5%	5,867.0	15.0%	4,241.8	14.2%
Total Liabilities + Shareholders' Equity	84,469.5	100.0%	65,874.9	100.0%	51,538.4	100.0%	39,036.2	100.0%	29,775.8	100.0%

b) Comparative Consolidated Profit and Loss Structure

Banco Patagonia Consolidated Figures In million pesos	Statement of Income									
	3Q17	%	3Q16	%	3Q15	%	3Q14	%	3Q13	%
Financial Income	3,715.5	100.0%	3,507.10	100.0%	2,722.10	100.0%	1,905.70	100.0%	1,508.20	100.0%
Financial Expenses	1,585.3	42.7%	1,578.60	45.0%	1,235.10	45.4%	908.30	47.7%	627.40	41.6%
Gross Interest Income	2,130.2	57.3%	1,928.50	55.0%	1,487.00	54.6%	997.40	52.3%	880.80	58.4%
Uncollectible Charge	167.2	4.5%	135.60	3.9%	172.30	6.3%	99.10	5.2%	138.60	9.2%
Net Fee Income	854.8	23.0%	667.30	19.0%	507.90	18.7%	407.70	21.4%	325.30	21.6%
Administrative Expenses	1,463.1	39.4%	1,194.60	34.1%	882.40	32.4%	615.80	32.3%	462.50	30.7%
Net Operative Income	1,354.7	36.5%	1,265.60	36.1%	940.20	34.5%	690.20	36.2%	605.00	40.1%
Miscellaneous Income Loss	34.5	0.9%	53.40	1.5%	44.60	1.6%	53.30	2.8%	(0.60)	0.0%
Income before Income Tax	1,389.2	37.4%	1,319.00	37.6%	984.80	36.2%	743.5	39.0%	604.4	40.1%
Income Tax	448.4	12.1%	477.8	13.6%	382.5	14.1%	289.1	15.2%	248.5	16.5%
Net Income for the Quarter	940.8	25.3%	841.2	24.0%	602.3	22.1%	454.4	23.8%	355.9	23.6%

c) Consolidated Foreign Currency Position

Banco Patagonia Consolidated Figures In million pesos	Foreign Currency Position As of September 30:				
	2017	2016	2015	2014	2013
Cash and Cash Equivalents	5,166.4	2,946.5	2,526.9	2,554.9	1,849.2
Government and Corporate Securities	2,559.6	1,526.8	1,486.8	391.4	128.3
Loans	9,190.1	5,986.2	2,669.3	1,369.7	1,067.4
Other Receivables from Financial Intermediation	465.9	509.1	325.0	587.0	594.3
Receivables from Financial Leasing	-	-	1.0	2.1	4.9
Other Assets	22.6	8.7	1.0	6.1	5.0
ASSETS	17,404.6	10,977.3	7,010.0	4,911.2	3,649.1
Deposits	13,848.8	6,630.2	2,117.5	1,943.8	1,718.5
Other liabilities from financial intermediation	2,418.3	2,589.6	3,044.9	1,537.0	484.1
Other Liabilities	8.3	5.8	2.1	1.1	0.7
LIABILITIES	16,275.4	9,225.6	5,164.5	3,481.9	2,203.3
Foreign Currency Position in Pesos	1,129.2	1,751.7	1,845.5	1,429.3	1,445.8
Benchmark Exchange Rate	17.3183	15.2633	9.4192	8.4643	5.7915
Foreign Currency Position in US Dollars	65.2	114.8	195.9	168.9	249.6

d) Comparative Individual Financial Structure

Banco Patagonia Standalone In million pesos	Statement of Financial Position As of September 30:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Cash and Cash Equivalents	11,710.1	14.7%	8,087.2	12.8%	6,938.4	13.9%	5,222.2	14.1%	4,170.7	15.1%
Government and Corporate Securities	13,317.2	16.7%	10,765.3	17.1%	9,452.6	18.9%	6,398.4	17.3%	1,500.6	5.4%
Loans	45,899.8	57.4%	36,444.8	57.8%	27,934.6	55.9%	21,767.5	58.8%	18,541.2	67.3%
To the Non-Financial Public Sector	366.8	0.5%	612.9	1.0%	168.8	0.3%	252.0	0.7%	204.1	0.7%
Financial Sector	2,548.1	3.2%	1,736.2	2.8%	856.9	1.7%	856.6	2.3%	661.9	2.4%
Non-Financial Private Sector (Provisions)	44,524.7 (1,539.8)	55.7% (1.9%)	35,328.3 (1,232.6)	56.0% (2.0%)	28,083.4 (1,174.5)	56.2% (2.3%)	21,715.7 (1,056.8)	58.7% (2.9%)	18,381.8 (706.6)	66.7% (2.5%)
Other Receivables from Financial Intermediation	4,114.2	5.1%	3,518.7	5.6%	2,378.4	4.8%	1,254.9	3.4%	1,365.6	5.0%
Receivables from Financial Leasing	1,421.9	1.8%	1,394.9	2.2%	1,259.8	2.5%	878.7	2.4%	773.7	2.8%
Other Assets	3,461.7	4.3%	2,885.4	4.5%	2,022.4	4.0%	1,468.1	4.0%	1,192.4	4.4%
ASSETS	79,924.9	100.0%	63,096.3	100.0%	49,986.2	100.0%	36,989.8	100.0%	27,544.2	100.0%

Banco Patagonia Standalone In million pesos	Statement of Financial Position As of September 30:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Deposits	58,645.9	73.4%	44,943.5	71.2%	34,356.0	68.7%	26,589.9	71.9%	20,325.3	73.8%
Non-Financial Public Sector	5,051.2	6.3%	3,558.4	5.6%	2,626.1	5.3%	3,134.2	8.5%	2,511.0	9.1%
Financial Sector	39.2	0.0%	16.1	0.0%	10.0	0.0%	18.5	0.1%	21.6	0.1%
Non-Financial Private Sector	53,555.5	67.0%	41,369.0	65.6%	31,719.9	63.5%	23,437.2	63.3%	17,792.7	64.6%
Other liabilities from financial intermediation	9,103.1	11.4%	7,883.2	12.5%	6,369.8	12.7%	3,282.9	8.9%	2,240.8	8.1%
Other Liabilities	2,051.6	2.6%	1,886.2	3.0%	2,314.5	4.6%	1,250.1	3.3%	736.3	2.7%
LIABILITIES	69,800.6	87.3%	54,712.9	86.7%	43,040.3	86.1%	31,122.9	84.1%	23,302.4	84.6%
SHAREHOLDERS' EQUITY	10,124.3	12.7%	8,383.4	13.3%	6,945.9	13.9%	5,866.9	15.9%	4,241.8	15.4%
Total Liabilities + Shareholders' Equity.	79,924.9	100.0%	63,096.3	100.0%	49,986.2	100.0%	36,989.8	100.0%	27,544.2	100.0%

e) Comparative Individual Income and Loss Structure

Banco Patagonia Standalone In million pesos	Statement of Income									
	3Q17	%	3Q16	%	3Q15	%	3Q14	%	3Q13	%
Financial Income	3,440.6	100.0%	3,327.6	100.0%	2,607.1	100.0%	1,799.5	100.0%	1,430.7	100.0%
Financial Expenses	1,382.7	40.2%	1,476.2	44.4%	1,182.6	45.4%	824.5	45.8%	560.5	39.2%
Gross Interest Income	2,057.9	59.8%	1,851.4	55.6%	1,424.5	54.6%	975.0	54.2%	870.2	60.8%
Uncollectible Charge	148.2	4.3%	118.9	3.6%	168.1	6.4%	94.5	5.3%	133.3	9.3%
Net Fee Income	717.1	20.8%	561.9	16.9%	443.1	17.0%	332.1	18.5%	267.7	18.7%
Administrative Expenses	1,416.6	41.2%	1,161.9	34.9%	859.4	33.0%	599.0	33.3%	448.8	31.4%
Net Operative Income	1,210.2	35.2%	1,132.5	34.0%	840.1	32.2%	613.6	34.1%	555.8	38.8%
Miscellaneous Income Loss	129.5	3.8%	133.0	4.0%	107.2	4.1%	101.4	5.6%	29.4	2.1%
Income before Income Tax	1,339.7	38.9%	1,265.5	38.0%	947.3	36.3%	715.0	39.7%	585.2	40.9%
Income Tax	398.9	11.6%	424.3	12.8%	345.0	13.2%	260.6	14.4%	229.3	16.0%
Net Income for the Quarter	940.8	27.3%	841.2	25.3%	602.3	23.1%	454.4	25.3%	355.9	24.9%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

BANCO PATAGONIA

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 3Q17 on November 9, 2017 at 12:00 p.m. (Buenos Aires Time). 10.00 a.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-2509

Participant International Dial In (Toll Free): 1-844-839-2187

Conference ID: BANCO PATAGONIA

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