



Buenos Aires, Argentina, February 15, 2018 – Banco Patagonia S.A. (BCBA: BPAT; BOVESPA: BPAT33) reports on the consolidated income of 4th quarter (4Q17) for financial year 2017.

OUTSTANDING DATA

- Banco Patagonia ended 2017 with Assets of ARS 93,718.0 million, Loans (net of forecasts) of ARS 56,337.6 million, Deposits of ARS 68,685.4 million, and Net Worth of ARS 11,155.9 million and in consolidated form with Assets of ARS 97,598.2 million, Loans of ARS 60,554.6 million and Deposits of ARS 69,062.6 million.
- The net result of the quarter was of ARS 1,031.5 million, an increase of 9.6% compared to 3Q17 (ARS 940.8 million) and 21.1% compared to 4Q16 (ARS 852.1 million) determining a ROE of 36.2% (return on equity) and a ROA of 4.5% (return on assets).
- Loans granted to non-financial private sector in consolidated form amounted to ARS 59,824.6 million, an increase of 19.7% and 39.6% compared to 3Q17 (ARS 49,992.8 million) and 4Q16 (ARS 42,857.5 million), respectively.
- Total consolidated deposits amounted to ARS 69,062.6 million, an increase of 16.3% compared to 3Q17 (ARS 59,382.2 million) and an increase of 32.3% compared to 4Q16 (ARS 52,219.6 million).
- With reference to portfolio quality indicators, the index of irregular portfolio was of 1.3%, and the coverage of irregular portfolio with expectations was 221.7%.
- Consolidated liquidity ratio (net assets over total deposits) was of 38.8%. Likewise, the integration of the consolidated minimum capital exceeds in ARS 3,995.6 million the exigency of the BCRA rules.
- On December 31 of 2017, the Entity has a staff of 3,365 employees and a network comprising 205 service points at the national level, distributed in capitals and major cities in each Province.

FINANCIAL REPORTING

For the purposes of drafting this Report, Banco Patagonia S.A. has consolidated line by line its balance sheet and profit and loss statement with the financial statements of its subsidiaries: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. and GPAT Compañía Financiera S.A.

4Q17 GAINS (LOSSES)

Summarized Statement of Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Intermediation Spread	2,341.9	2,130.2	1,839.5	9.9%	27.3%
Uncollectibility Charge	(321.0)	(167.2)	(149.1)	92.0%	115.3%
Net Fee Income	908.1	854.8	734.9	6.2%	23.6%
Administrative Expenses	(1,640.1)	(1,463.1)	(1,379.4)	12.1%	18.9%
Net Operating Income	1,288.9	1,354.7	1,045.9	(4.9%)	23.2%
Miscellaneous Profits	201.4	34.5	103.9	483.8%	93.8%
Income before Income Tax	1,490.3	1,389.2	1,149.8	7.3%	29.6%
Income Tax	(458.8)	(448.4)	(297.7)	2.3%	54.1%
Net Profit (Loss) of the Quarter	1,031.5	940.8	852.1	9.6%	21.1%

The net result of the 4Q17 was of ARS 1,031.5 million, an increase of 9.6% (ARS 90.7 million) compared to 3Q17 (ARS 940.8 million) and 21.1% (ARS 179.4 million) compared to 4Q16 (ARS 852.1 million).

a) Earnings per Share

Earnings per Share In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Net Income for the Quarter	1,031.5	940.8	852.1	9.6%	21.1%
Quarterly Average Number of Outstanding Shares	719.1	719.1	719.1	0.0%	0.0%
Quarterly Average Number of Treasury Shares	0.0	0.0	0.0	0.0%	0.0%
Shares Issued at quarter-end	719.1	719.1	719.1	0.0%	0.0%
Earnings per Share – Amounts in pesos	1.4344	1.3083	1.1850	9.6%	21.1%
Earnings per BDR (*) – Amounts in pesos	28.6886	26.1660	23.6991	9.6%	21.1%
Book value per share – Amounts in pesos	15.5128	14.0759	12.8420	10.2%	20.8%

(*) Each BDR is equivalent to 20 common shares.

b) Net Financial Income

Gross Intermediation Spread In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Financial Income	4,095.3	3,715.5	3,320.6	10.2%	23.3%
Financial Expenses	(1,753.4)	(1,585.3)	(1,481.1)	10.6%	18.4%
Total	2,341.9	2,130.2	1,839.5	9.9%	27.3%

Gross Intermediation Margin to 4Q17 amounted to ARS 2,341.9 million, an increase of 9.9% (ARS 211.7 million) compared to 3Q17 (ARS 2,130.2 million) and an increase of 27.3% (ARS 502.4 million) compared to 4Q16 (ARS 1,839.5 million), according to the following scheme:

Financial Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Interest on loans to the financial sector	100.8	84.5	87.1	19.3%	15.7%
Interest on overdrafts	484.1	362.1	475.6	33.7%	1.8%
Interest on documentary credits	694.3	627.8	735.6	10.6%	(5.6%)
Interest on auto loans	292.1	274.2	205.2	6.5%	42.3%
Interest on credit card loans	421.7	355.6	372.6	18.6%	13.2%
Interest on personal loans	727.9	669.2	455.1	8.8%	47.0%
Interest on other loans	261.6	182.4	115.7	43.4%	57.6%
Interest on financial leasing	74.2	77.9	78.5	(4.7%)	(5.5%)
Net income from government and private securities	942.4	865.8	590.5	8.8%	59.6%
Exchange difference	20.8	78.4	177.9	(73.5%)	(88.3%)
Other	75.4	137.6	26.8	(45.2%)	695.9%
Total	4,095.3	3,715.5	3,320.6	10.2%	23.3%

Financial income to 4Q17 amounted to ARS 4,095.3 million, an increase of 10.2% (ARS 379.8 million) compared to 3Q17 (ARS 3,715.5 million) and 23.3% (ARS 774.7 million) compared to 4Q16 (ARS 3,320.6 million).

On 4Q17, the interests of loans granted to the non-financial private sector totaled ARS 2,818.0 million, an increase of 10.5 % (ARS 268.8 million) compared to 3Q17 (ARS 2,549.2 million). During the last quarter, that portfolio totaled ARS 59.824,6 million increasing 19.7% (ARS 9.831,8 million) regarding 3Q17 (ARS 49.992,8 million). Likewise, the average rate increased from TNA 20,5% in September 2017 to TNA 22,0% in December 2017.

In the consumption portfolio, in the quarter, the better results of credit cards and personal loans is highlighted, with a variation of 18.6% (ARS 66.1 million) and 8.8% (ARS 58.7 million), respectively.

With regard to the commercial portfolio, are highlighted the interests generated by overdrafts with an increase of 33.7% (ARS 122,0 million), by documentary credits with an increase of 10.6% (ARS 66,5 million) and the results from interest Other Loans that totaled ARS 261.6 million increasing 43.4% (ARS 79.2 million) with regard to 3Q17 (ARS 182.4 million), due mainly to highest interests by loans granted to General Motors de Argentina S.R.L. dealers.

As a final point, the result of the portfolio of private and government securities amounted to ARS 942.4 million an increase of 8.8% (ARS 76.6 million) compared to 3Q17 (ARS 865.8 million), due to higher performance of portfolio of government securities.

BANCO PATAGONIA

As a counterpart, the result for "Others - Financial Income" totaled in 4Q17 ARS 75.4 million, a decrease of 42.2 % (ARS 62.2 million) with reference to 3Q17 (ARS 137.6 million), mainly due to lower earnings from premiums of active repos (ARS 65.9 million), due to changes in the allocation of excess liquidity.

The exchange difference totaled in 4Q17 ARS 20.8 million, a decrease of 73.5% (ARS 57.6 million) regarding 3Q17 (ARS 78.4 million).

Financial Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Interest on time deposits	1,055.0	1,005.4	1,007.9	4.9%	4.7%
Other interest	34.2	27.2	12.2	25.7%	180.3%
Interest on other liabilities for financial intermediation	153.4	130.4	109.9	17.6%	39.6%
Contribution to the deposit guarantee fund	25.8	25.0	19.4	3.2%	33.0%
Other	485.0	397.3	331.7	22.1%	46.2%
Total	1,753.4	1,585.3	1,481.1	10.6%	18.4%

The financial disbursements on 4Q17 amounted to ARS 1,753.4 million, an increase of 10.6% (ARS 168.1 million) compared to 3Q17 (ARS 1,585.3 million) and 18.4% (ARS 272.3 million) compared to 4Q16.

On 4Q17, the accrual interest of the time deposits portfolio increased 4.9% (ARS 49.6 million), because of the growth in that portfolio of 7.9% (ARS 24,749.0 million as opposed to ARS 22,946.4 million from the previous quarter).

On the other hand, Other Financial Expenses totaled ARS 485.0 million, increasing 22.1% (ARS 87.7 million) regarding 3Q17 (ARS 397.3 million) due mainly to increase in interest by deposits in special interest-bearing accounts.

c) Net Fee Income

Net Fee Income In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Deposits	551.9	530.4	345.5	4.1%	59.7%
Credit and Debit Cards	365.9	316.4	325.5	15.6%	12.4%
Related to Loans	215.0	246.0	215.1	(12.6%)	0.0%
Safe-deposit boxes	39.4	43.9	38.9	(10.3%)	1.3%
Foreign Trade	46.2	45.5	34.0	1.5%	35.9%
Capital and Securities Market	43.0	38.8	29.3	10.8%	46.8%
Other	93.4	86.5	70.3	8.0%	32.9%
Fee income	1,354.8	1,307.5	1,058.6	3.6%	28.0%
Fee expense	(446.7)	(452.7)	(323.7)	(1.3%)	38.0%
Total	908.1	854.8	734.9	6.2%	23.6%

The net revenue on services of the 4Q17 amounted to ARS 908.1 million, an increase of 6.2% (ARS 53.3 million) compared to 3Q17 (ARS 854.8 million) and 23.6% (ARS 173.2 million) compared to 4Q16 (ARS 734.9 million).

With regard to revenue on services, amounted to ARS 1,354.8 million on 4Q17, an increase of 3.6% (ARS 47.3 million) compared to 3Q17 (ARS 1,307.5 million), mainly due to increase of the commissions related with credits and debit cards 15.6% (ARS 49.5 million), and those linked to deposits at 4.1% (ARS 21.5 million) partly offset by a decrease of the commissions related to loans 12.6% (ARS 31,0 million).

On its part, the service charge expenses of the quarter amounted to ARS 446.7 million, decrease of 1.3% (ARS 6.0 million) compared to 3Q17 (ARS 452.7 million) and 38.0% (ARS 123.0 million) compared to 4Q16 (ARS 323.7 million).

d) Administrative Expenses

Administrative Expenses In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Payroll expenses	969.3	839.1	745.5	15.5%	30.0%
Fees	60.9	53.2	94.5	14.5%	(35.6%)
Advertising and publicity	25.1	35.0	60.5	(28.3%)	(58.5%)
Taxes	109.2	116.1	71.4	(5.9%)	52.9%
Other operating expenses	280.3	237.1	237.4	18.2%	18.1%
Other	195.3	182.6	170.1	7.0%	14.8%
Total	1,640.1	1,463.1	1,379.4	12.1%	18.9%

Administrative expenses do 4Q17 amounted to ARS 1,640.1 million, an increase of 12.1% (ARS 177.0 million) compared to 3Q17 (ARS 1,463.1 million) and 18.9% (ARS 260.7 million) compared to 4Q16 (ARS 1,379.4 million).

The main quarterly changes are related to increasing of payroll expenses (ARS 130.2 million) because of wage increases agreed for banking activity and other operating expenses (ARS 43.2 million) triggered mainly by higher costs for security, maintenance, conservation and repairs services.

On December 31 of 2017, el ratio of coverage of administrative expenses with net income from services ascended to 56.8% and the ratio of efficiency, measured as the quotient between administrative expenses and the total net income amounted 49.9%.

RELEVANT FINANCIAL INFORMATION

a) Loan Portfolio

Loans In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
To the Non-Financial Public Sector	453.8	366.8	483.7	23.7%	(6.2%)
To the Financial Sector	2,163.7	1,755.8	1,447.5	23.2%	49.5%
To the Non-Financial Private Sector	59,824.6	49,992.8	42,857.5	19.7%	39.6%
Overdrafts	7,311.8	5,358.3	5,129.4	36.5%	42.5%
Documentary credits	18,759.9	16,389.3	16,008.1	14.5%	17.2%
Auto loans	5,086.8	4,960.3	3,409.8	2.6%	49.2%
Personal loans	8,731.1	8,106.4	5,990.5	7.7%	45.7%
Credit cards	10,553.2	8,943.4	7,368.4	18.0%	43.2%
Other	9,381.8	6,235.1	4,951.3	50.5%	89.5%
(Provisions)	(1,887.5)	(1,668.6)	(1,360.5)	13.1%	38.7%
Total	60,554.6	50,446.8	43,428.2	20.0%	39.4%

On December 31 of 2017, the portfolio of loans granted to the non-financial private sector totaled ARS 59,824.6 million, an increase of 19.7% (ARS 9,831.8 million) compared to 3Q17 (ARS 49,992.8 million) and 39.6% (ARS 16,967.1 million) compared to 4Q16 (ARS 42,857.5 million).

On 4Q17, the growth of the commercial portfolio is highlighted, the main increases were in the loans to General Motors Argentina S.R.L. dealer network, with a variation of 110.9% (ARS 2,651.8 million) included in "Other", documentary credits 14.5% (ARS 2,370.6 million) and overdrafts 36.5% (ARS 1,953.5 million).

About the consumption loans portfolio, the increase of loans with credit card is highlighted with 18.0% (ARS 1,609.8 million).

It is worth mentioning regarding the "Line of credit facilities for production and financial inclusion" oriented to the financing of investment projects with specific purposes, both for small and medium-sized enterprises and large companies, Banco Patagonia S.A had achieved the objectives of placement established by Argentine Central Bank since the creation of the above mentioned line.

b) Exposure to the Public Sector

Exposure to the Public Sector In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Government Securities (*)	2,602.0	2,808.9	3,123.5	(7.4%)	(16.7%)
Loans to the Public Sector	453.8	366.8	483.7	23.7%	(6.2%)
Exposure to the Public Sector	3,055.8	3,175.7	3,607.2	(3.8%)	(15.3%)
Share on Total Assets	3.1%	3.8%	5.0%	(16.7%)	(37.4%)

(*) Includes "Equity Interest" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

On December 31 of 2017, the exposure in assets by public sector amounted to ARS 3,055.8 million, a decrease of 3.8% (ARS 119,9 million) compared to 3Q17 (ARS 3,175.7 million) and 15.3% (ARS 551.4 million) compared to 4Q16 (ARS 3,607.2 million). The share of public-sector assets over total assets in the 4Q17 is of 3.1%.

c) Deposits

Deposits In million pesos	Banco Patagonia Consolidado			Variación % al:	
	4Q17	3Q17	4Q16	3Q17	4Q16
Non-Financial Public Sector	4,666.9	5,051.2	3,297.4	(7.6%)	41.5%
Checking Accounts	2,436.8	2,468.7	1,655.2	(1.3%)	47.2%
Time deposits	2,230.1	2,582.5	1,642.2	(13.6%)	35.8%
Financial Sector	13.2	17.6	6.0	(25.0%)	120.0%
To the Non-Financial Private Sector	64,382.5	54,313.4	48,916.2	18.5%	31.6%
Checking Accounts	9,178.6	7,948.6	7,104.1	15.5%	29.2%
Savings accounts	30,054.5	23,000.4	18,272.2	30.7%	64.5%
Time deposits	22,518.9	20,363.9	21,335.3	10.6%	5.5%
Other	2,630.5	3,000.5	2,204.6	(12.3%)	19.3%
Total	69,062.6	59,382.2	52,219.6	16.3%	32.3%

On 4Q17, total deposits amounted to ARS 69,062.6 million an increase of 16.3% (ARS 9,680.4 million) compared to 3Q17 (ARS 59,382.2 million) and 32.3% (ARS 16,843.0 million) compared to 4Q16 (ARS 52,219.6 million).

The deposits of the private non-financial sector totaled ARS 64,382.5 million, an increase of 18.5% (ARS 10,069.1 million) compared to 3Q17 (ARS 54,313.4 million) and 31.6% (ARS 15,466.3 million) compared to 4Q16 (ARS 48,916.2 million).

In quarter-on-quarter terms, the highlight is the increase of the deposits in savings account with a fluctuation of 30.7% (ARS 7,054.1 million), and in time deposits by 10.6% (ARS 2,155.0 million) and checking accounts of 15.5% (ARS 1,230 million)

Total deposits in the closing of the 4Q17 represent 79.9% of the total liabilities. Time deposits represent 35.8% of total deposits.

d) Other Funding Sources

Other Funding Sources In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Central Bank of the Republic of Argentina (BCRA)	8.5	5.5	12.5	54.5%	(32.0%)
Banks and international organizations	1,164.7	1,241.8	1,824.3	(6.2%)	(36.2%)
Unsubordinated corporate bonds	2,158.9	1,842.4	1,532.5	17.2%	40.9%
Total	3,332.1	3,089.7	3,369.3	7.8%	(1.1%)

With reference to "Other funding sources" used by the Entity, in 4Q17 totaled ARS 3,332.1 million, an increase of 7.8% (ARS 242.4 million) compared to 3Q17 (ARS 3,089.7 million) and decreased by 1.1% (ARS 37.2 million) compared to 4Q16 (ARS 3,369.3 million).

e) Liquidity

Liquid Assets In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Cash and Cash Equivalents	14,422.4	11,994.7	10,885.2	20.2%	32.5%
Lebacs	9,683.1	10,753.9	9,437.4	(10.0%)	2.6%
Other Government and Corporate Securities	2,661.0	3,017.6	3,315.5	(11.8%)	(19.7%)
Liquid Assets	26,766.5	25,766.2	23,638.1	3.9%	13.2%
Deposits	69,062.6	59,382.2	52,219.6	16.3%	32.3%
Liquid Assets on Total Deposits	38.8%	43.4%	45.3%	(10.7%)	(14.4%)

Banco Patagonia has consolidated in 4Q17 net assets totaling ARS 26,766.5 million, an increase of 3.9% (ARS 1,000.3 million) compared to 3Q17 (ARS 25,766.2 million) and 13.2% (ARS 3,128.4 million) compared to 4T16 (ARS 23,638.1 million).

In the closing of the 4Q17, the ratio between net assets and total deposits was 38.8%.

f) Portfolio Quality

Financing Portfolio In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Total financing	64,748.6	55,873.7	49,304.5	15.9%	31.3%
Private sector financing	60,827.0	53,750.7	47,372.8	13.2%	28.4%
Non-performing portfolio	872.1	761.3	508.9	14.6%	71.4%
Provisions	1,933.8	1,711.3	1,395.4	13.0%	38.6%
Non-performing portfolio as a % of total financing	1.3%	1.4%	1.0%	(1.1%)	34.7%
Provisions as a % of non-performing financing portfolio	221.7%	224.8%	274.2%	(1.4%)	(19.1%)

On December 31 of 2017, the non-performing portfolio index over total financing was 1.3%, and coverage with provisions on the non-performing loan portfolio was 221.7%.

Variation of indexes related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

g) Capitalization

Capitalization In million pesos	Banco Patagonia Consolidated Figures			Change (%) as of	
	4Q17	3Q17	4Q16	3Q17	4Q16
Minimum Capital Requirement (A)	7,099.9	6,268.8	5,450.9	13.3%	30.3%
Credit Risk.	5,551.9	4,718.3	4,134.4	17.7%	34.3%
Market risk - Securities	36.0	53.3	57.6	(32.5%)	(37.5%)
Market risk - Currencies	46.5	119.8	84.2	(61.2%)	(44.8%)
Operational Risk	1,465.5	1,377.4	1,174.7	6.4%	24.8%
Composition (B)	11,095.5	10,075.2	9,186.3	10.1%	20.8%
Common Capital - Level 1	10,640.1	9,653.9	8,809.3	10.2%	20.8%
Deductible items COn1	(162.2)	(95.3)	(75.9)	70.2%	113.7%
Common Capital - Level 2	617.6	516.6	452.9	19.6%	36.4%
Difference (B) - (A)	3,995.6	3,806.4	3,735.4	5.0%	7.0%
Risk-weighted assets - APR (D)	86,727.5	76,641.3	66,632.5	13.2%	30.2%
TIER 1 ratio (C) / (D)	12.1%	12.5%	13.2%	(3.1%)	(8.6%)
Capitalization ratio (B) / (D)	12.8%	13.1%	13.8%	(2.7%)	(7.2%)

On December 31 of 2017, the Entity shows a surplus of consolidated minimum capital of ARS 3,995.6 million with the requested by Argentine Central Bank, an increase of 5.0% (ARS 189.2 million) compared to 3Q17 (ARS 3,806.4 million), and 7.0% (ARS 260.2 million) compared to 4Q16 (ARS 3,735.4 million).

Finally, the capitalization ratio was 12.8% and the TIER1 ratio reached 12.1%.

MAIN INDICATORS

Banco Patagonia Consolidated	As of December 31:				
	2017	2016	2015	2014	2013
Profitability Indexes					
Return on average assets (1)	4.5%	5.1%	4.8%	5.8%	4.3%
Return on average shareholders' equity (2)	36.2%	38.3%	35.2%	38.8%	30.9%
Indexes on Financial Margin and by Service					
Total financial margin (net financial income / Average Assets)	11.0%	11.5%	11.2%	12.0%	10.9%
Margin on net services (net fee income / Average Assets)	4.4%	3.9%	3.8%	4.2%	4.4%
Total margin (net total income . average assets) (3)	15.4%	15.4%	15.0%	16.2%	15.3%
Net fee income on net total income (3)	28.3%	25.3%	25.4%	25.7%	28.8%
Shareholders' Equity Indexes					
Shareholders' equity on total assets	11.4%	12.8%	12.5%	15.4%	14.2%
Financial standing (shareholders' equity on total liabilities)	12.9%	14.7%	14.3%	18.2%	16.6%
Total liabilities as a multiple of shareholders' equity	7.7	6.8	7.0	5.5	6.0
RPC on risk-weighted assets (4)	12.8%	13.3%	14.4%	16.9%	15.0%
Portfolio Quality Ratio					
Non-performing portfolio on financing (before provisions) (5)	1.3%	1.0%	1.2%	1.8%	1.5%
Provisions on non-performing financing portfolio (5)	221.7%	274.2%	286.3%	226.1%	266.6%
Efficiency Index					
Administrative expenses on total net income (3)	49.9%	48.9%	46.7%	40.5%	41.9%
Net fee income on administrative expenses	56.8%	51.9%	54.4%	63.5%	68.9%
Liquidity Ratios					
Liquid Assets on deposits (6)	38.8%	45.3%	52.4%	46.3%	35.2%
Loans (net of provisions) on assets	62.0%	60.2%	53.8%	59.2%	65.5%
Deposits on liabilities	79.9%	83.0%	78.0%	80.3%	81.6%
Loans on deposits	87.7%	83.2%	78.8%	87.1%	93.6%
Fixed assets (7)	8.2%	9.7%	8.0%	6.2%	7.0%

(1) defined as the quotient between income for the year / annualized period and average assets calculated according to monthly balances.

(2) defined as the quotient between income for the year / annualized period and average shareholders' equity calculated according to monthly balances.

(3) total net income defined as the sum total of financial income and net fee income.

(4) RPC means accountable corporate liability.

(5) non-performing portfolio is defined as loans classified as 3 – 4 – 5 and 6 condition.

(6) defined as the quotient between the sum total of cash and cash equivalents and government and corporate securities and total deposits.

(7) defined as the quotient between the sum total of fixed, sundry and intangible assets and shareholders' equity.

SUMMARIZED ACCOUNTING INFORMATION

a) Consolidated Financial Structure

Banco Patagonia Consolidated Figures In million pesos	Statement of Financial Position As of December 31:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Cash and Cash Equivalents	14,422.4	14.8%	10,885.2	15.1%	9,606.3	15.6%	6,600.4	16.1%	5,949.7	18.4%
Government and Corporate Securities	12,344.1	12.6%	12,752.9	17.7%	12,411.4	20.2%	6,284.6	15.3%	2,020.4	6.3%
Loans	60,554.6	62.0%	43,428.2	60.2%	33,135.8	53.8%	24,233.6	59.2%	21,174.2	65.5%
To the Non-Financial Public Sector	453.8	0.5%	483.7	0.7%	474.1	0.8%	171.8	0.4%	283.1	0.9%
Financial Sector	2,163.7	2.2%	1,447.5	2.0%	1,053.3	1.7%	504.9	1.2%	696.7	2.2%
To the Non-Financial Private Sector	59,824.6	61.3%	42,857.5	59.4%	32,848.2	53.3%	24,701.0	60.3%	21,161.4	65.5%
(Provisions)	(1,887.5)	(1.9%)	(1,360.5)	(1.9%)	(1,239.8)	(2.0%)	(1,144.1)	(2.7%)	(967.0)	(3.1%)
Other Receivables from Financial Intermediation	6,429.4	6.6%	1,913.9	2.7%	3,889.7	6.3%	1,939.8	4.7%	1,527.5	4.7%
Receivables for Financial Leasing	1,361.7	1.4%	1,451.3	2.0%	1,284.7	2.1%	1,017.2	2.5%	920.2	2.8%
Other Assets	2,486.0	2.6%	1,685.5	2.3%	1,257.5	2.0%	885.5	2.2%	722.1	2.3%
ASSETS	97,598.2	100.0%	72,117.0	100.0%	61,585.4	100.0%	40,961.1	100.0%	32,314.1	100.0%

Banco Patagonia Consolidated Figures In million pesos	Statement of Financial Position As of December 31:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Deposits	69,062.6	70.8%	52,219.6	72.4%	42,051.2	68.3%	27,822.0	67.9%	22,613.7	70.0%
Non-Financial Public Sector	4,666.9	4.8%	3,297.4	4.6%	2,791.7	4.5%	2,991.5	7.3%	2,693.6	8.3%
Financial Sector	13.2	0.0%	6.0	0.0%	31.7	0.1%	168.5	0.4%	15.5	0.0%
Non-Financial Private Sector	64,382.5	66.0%	48,916.2	67.8%	39,227.8	63.7%	24,662.0	60.2%	19,904.6	61.7%
Other liabilities for financial intermediation	14,580.6	14.9%	8,385.3	11.6%	10,530.7	17.1%	5,441.4	13.3%	3,935.2	12.2%
Other Liabilities	2,799.0	2.9%	2,276.8	3.2%	1,322.0	2.1%	1,377.1	3.4%	1,168.7	3.6%
LIABILITIES	86,442.2	88.6%	62,881.7	87.2%	53,903.9	87.5%	34,640.5	84.6%	27,717.6	85.8%
SHAREHOLDERS' EQUITY	11,156.0	11.4%	9,235.3	12.8%	7,681.5	12.5%	6,320.6	15.4%	4,596.5	14.2%
Total Liabilities + Shareholders' Equity	97,598.2	100.0%	72,117.0	100.0%	61,585.4	100.0%	40,961.1	100.0%	32,314.1	100.0%

b) Comparative Consolidated Profit and Loss Structure

Banco Patagonia Consolidated Figures In million pesos	Statement of Income									
	2017	%	2016	%	2015	%	2014	%	2013	%
Financial Income	4,095.3	100.0%	3,320.6	100.0%	3,113.1	100.0%	1,986.3	100.0%	1,893.7	100.0%
Financial Expenses	1,753.4	42.8%	1,481.1	44.6%	1,500.3	48.2%	1,001.2	50.4%	748.9	39.5%
Gross Interest Income	2,341.9	57.2%	1,839.5	55.4%	1,612.8	51.8%	985.1	49.6%	1,144.8	60.5%
Uncollectible Charge	321.0	7.8%	149.1	4.5%	70.6	2.3%	90.0	4.5%	267.6	14.1%
Net Fee Income	908.1	22.2%	734.9	22.1%	515.1	16.5%	436.6	22.0%	331.9	17.5%
Administrative Expenses	1,640.1	40.0%	1,379.4	41.5%	1,016.8	32.7%	695.2	35.1%	499.7	26.4%
Net Operative Income	1,288.9	31.5%	1,045.9	31.5%	1,040.5	33.4%	636.5	32.0%	709.4	37.5%
Miscellaneous Income Loss	201.4	4.9%	103.9	3.1%	20.0	0.6%	(5.0)	(0.2%)	(5.5)	(0.3%)
Income before Income Tax	1,490.3	36.4%	1,149.8	34.6%	1,060.5	34.1%	631.5	31.8%	703.9	37.2%
Income Tax	458.8	11.2%	297.7	9.0%	324.9	10.4%	177.9	9.0%	349.3	18.5%
Net Income for the Quarter	1,031.5	25.2%	852.1	25.7%	735.6	23.6%	453.6	22.8%	354.6	18.7%

c) Consolidated Foreign Currency Position

Banco Patagonia Consolidated Figures In million pesos	Foreign Currency Position As of December 31:				
	2017	2016	2015	2014	2013
Cash and Cash Equivalents	6,112.1	4,640.9	4,450.6	2,451.7	2,808.6
Government and Corporate Securities	2,137.9	2,701.3	1,655.4	377.3	265.4
Loans	10,586.3	8,332.7	2,896.9	1,330.3	925.4
Other Receivables from Financial Intermediation	322.6	210.0	261.4	546.5	505.4
Receivables for Financial Leasing	0.0	0.0	1.0	1.8	4.0
Other Assets	25.6	14.1	1.7	5.8	5.7
ASSETS	19,184.5	15,899.0	9,267.0	4,713.4	4,514.5
Deposits	15,793.4	11,415.3	3,606.6	1,822.1	1,711.1
Other liabilities for financial intermediation	2,790.2	2,653.9	3,218.7	1,489.9	892.1
Other Liabilities	77.0	8.8	4.3	1.6	1.1
LIABILITIES	18,660.6	14,078.0	6,829.6	3,313.6	2,604.3
Foreign Currency Position in Pesos	523.9	1,821.0	2,437.4	1,399.8	1,910.2
Benchmark Exchange Rate	18.7742	15.2633	13.005	8.552	6.518
Foreign Currency Position in US Dollars	27.9	119.3	187.4	163.7	293.1

d) Comparative Individual Financial Structure

Banco Patagonia Standalone In million pesos	Statement of Financial Position As of December 31:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Cash and Cash Equivalents	14,134.3	15.1%	10,665.2	15.3%	9,266.8	15.5%	6,360.1	16.2%	5,758.0	19.1%
Government and Corporate Securities	11,849.5	12.6%	12,390.9	17.8%	12,235.3	20.4%	6,001.1	15.3%	1,993.7	6.6%
Loans	56,337.6	60.1%	40,430.7	58.1%	31,398.4	52.4%	22,759.9	57.9%	19,187.8	63.6%
To the Non-Financial Public Sector	453.8	0.5%	483.7	0.7%	474.1	0.8%	171.8	0.4%	283.1	0.9%
Financial Sector	3,260.3	3.5%	2,214.1	3.2%	1,353.7	2.3%	528.0	1.3%	753.8	2.5%
Non-Financial Private Sector	54,390.5	58.0%	39,013.6	56.1%	30,776.3	51.3%	23,171.0	58.9%	19,086.3	63.3%
(Provisions)	(1,767.0)	(1.9%)	(1,280.7)	(1.8%)	(1,205.7)	(2.0%)	(1,110.9)	(2.7%)	(935.4)	(3.1%)
Other Receivables from Financial Intermediation	6,089.4	6.5%	1,558.3	2.2%	3,544.4	5.9%	1,628.0	4.1%	1,074.8	3.6%
Receivables for Financial Leasing	1,361.7	1.5%	1,451.3	2.1%	1,284.7	2.1%	1,017.2	2.6%	920.2	3.1%
Other Assets	3,945.5	4.2%	3,037.1	4.5%	2,241.6	3.7%	1,566.2	3.9%	1,211.9	4.0%
ASSETS	93,718.0	100.0%	69,533.5	100.0%	59,971.2	100.0%	39,332.5	100.0%	30,146.4	100.0%

Banco Patagonia Standalone In million pesos	Statement of Financial Position As of December 31:									
	2017	%	2016	%	2015	%	2014	%	2013	%
Deposits	68,685.4	73.3%	51,788.4	74.5%	41,651.5	69.5%	27,466.7	69.8%	22,067.0	73.2%
Non-Financial Public Sector	4,666.9	5.0%	3,297.4	4.7%	2,791.7	4.7%	2,991.5	7.6%	2,693.6	8.9%
Financial Sector	46.6	0.0%	35.4	0.1%	31.7	0.1%	180.2	0.5%	18.0	0.1%
Non-Financial Private Sector	63,971.9	68.3%	48,455.6	69.7%	38,828.1	64.7%	24,295.0	61.7%	19,355.4	64.2%
Other liabilities for financial intermediation	11,526.9	12.3%	6,604.3	9.5%	9,476.4	15.8%	4,289.2	10.9%	2,482.9	8.2%
Other Liabilities	2,349.8	2.5%	1,905.6	2.7%	1,161.7	1.9%	1,256.0	3.2%	1,000.0	3.4%
LIABILITIES	82,562.1	88.1%	60,298.3	86.7%	52,289.6	87.2%	33,011.9	83.9%	25,549.9	84.8%
SHAREHOLDERS' EQUITY	11,155.9	11.9%	9,235.2	13.3%	7,681.6	12.8%	6,320.6	16.1%	4,596.5	15.2%
Total Liabilities + Shareholders' Equity.	93,718.0	100.0%	69,533.5	100.0%	59,971.2	100.0%	39,332.5	100.0%	30,146.4	100.0%

e) Comparative Individual Income and Loss Structure

Banco Patagonia Standalone In million pesos	Statement of Income									
	2017	%	2016	%	2015	%	2014	%	2013	%
Financial Income	3,802.1	100.0%	3,121.8	100.0%	2,957.0	100.0%	1,891.2	100.0%	1,810.8	100.0%
Financial Expenses	1,556.5	40.9%	1,361.9	43.6%	1,434.4	48.5%	932.7	49.3%	673.8	37.2%
Gross Interest Income	2,245.6	59.1%	1,759.9	56.4%	1,522.6	51.5%	958.5	50.7%	1,137.0	62.8%
Uncollectible Charge	301.7	7.9%	129.5	4.1%	65.7	2.2%	88.7	4.7%	266.9	14.7%
Net Fee Income	806.2	21.2%	624.9	20.0%	451.6	15.3%	362.6	19.2%	266.9	14.7%
Administrative Expenses	1,590.6	41.8%	1,347.6	43.2%	987.1	33.4%	677.5	35.9%	485.7	26.8%
Net Operative Income	1,159.5	30.5%	907.7	29.1%	921.4	31.2%	554.9	29.3%	651.3	36.0%
Miscellaneous Income . Loss	293.7	7.7%	165.2	5.3%	99.3	3.4%	46.8	2.5%	32.3	1.8%
Income before Income Tax	1,453.2	38.2%	1,072.9	34.4%	1,020.7	34.5%	601.7	31.8%	683.6	37.8%
Income Tax	421.5	11.1%	220.8	7.1%	285.1	9.6%	148.1	7.8%	329.0	18.2%
Net Income for the Quarter	1,031.7	27.1%	852.1	27.3%	735.6	24.9%	453.6	24.0%	354.6	19.6%



NOTE

This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation; changes in interest rates and the costs of deposits; Argentine government regulations affecting the Bank's operations; adverse judicial or administrative decisions; general credit risks, such as increases in defaults by borrowers; unexpected increases in financing or other costs; fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank; competition in the banking or financial market or in other related Argentine markets; withdrawal of deposits by Bank's clients; deterioration in the regional, national and international business and economic conditions; and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), Comissão de Valores Mobiliários (www.cvm.gov.br), Bolsa de Comercio de Buenos Aires (www.bolsar.com.ar), and Bolsa de Valores de São Paulo (www.bovespa.com.br). In addition, the Argentine Central Bank (www.bcra.gov.ar) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

BANCO PATAGONIA

CONFERENCE CALL

Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 4Q17 on February 19, 2018 at 01:00 p.m. (Buenos Aires Time). 11.00 a.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-2509

Participant International Dial In (Toll Free): 1-844-839-2187

Password : BANCO PATAGONIA

INVESTOR RELATIONS

Banco Patagonia S.A.
Adrián Sánchez Seoane

Investor Relations

Phone:(5411) – 4132 – 6038

Fax: (5411) – 4132 – 6075

e-mail: investors@bancopatagonia.com.ar

website: www.bancopatagonia.com.ar/relacionconinversores

