

## 2Q18 EARNINGS RELEASE



Buenos Aires, Argentina, August 23, 2018 – Banco Patagonia S.A. (BCBA: BPAT; B3: BPAT33) reports on the consolidated income of 2nd quarter (2Q18) for financial year 2018.

### OUTSTANDING DATA

The present Earnings Report was prepared based on consolidated financial information and in accordance with new accounting framework based on the International Financial Reporting Standards (IFRS) established by BCRA with validity as from January 1, 2018 and, therefore, the comparative accounting information has been reworked for the fiscal periods/years required by the BCRA. The adoption of the aforementioned standards comprises changes in the valuation and presentation of asset entries and earnings, as well as on the estimation of ratios and other related information.

Banco Patagonia ended the second quarter of 2018 with Assets of ARS 115,666.1 million, Loans (net of allowances for loan losses) of ARS 68,616.6 million, Deposits of ARS 82,576.5 million, and a Shareholders equity of ARS 12,857.4 million.

The total comprehensive income of the quarter was of ARS 1,205.2 million, an increase of 24.7% compared with 1Q18 (ARS 966.5 million) and of 32.6 % compared with 2Q17 (ARS 909.0 million) determining a ROE of 33.3% (annualized return on average equity) and a ROA of 4.5% (annualized return on average assets).

Loans granted to non-financial private sector amounted to ARS 66,058.2 million, an increase of 11.7% compared with 1Q18 (ARS 59.146,0 million).

Total deposits amounted to ARS 82,576.5 million, an increase of 27.5% compared with 1Q18 (ARS 64,771.2 million).

With reference to portfolio quality ratios, the non-performing portfolio as a percentage of total funding was of 1.7% and the coverage of allowances as a percentage of non-performing portfolio was 199.1%.

Liquidity ratio (liquid assets on deposits) was of 46.0%. Likewise, the integration of minimum capital shows a surplus of ARS 3,601.1 million as compared to the BCRA's requirements.

As of June 30, 2018, the Entity employs a staff of 3,361 people and owns a wide network of 206 service points nationwide, distributed among the main province capitals and major cities.

# BANCO PATAGONIA

## OUTSTANDING DATA (continued)

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On April 12, 2011, under the Stock Purchase Agreement signed between Banco do Brasil S.A. and the Bank's group of former controlling shareholders (Sellers), the parties committed a Shareholders' Agreement whereby, both of them granted certain call and put options to be exercised as from the third anniversary of such date, so that Banco do Brasil S.A. may acquire the ownership interest held by the Sellers, at a strike price equivalent to the US dollar price per share established in the Offering.

On June 15, 2018, the Sellers notified the Bank about the exercise of the putt option over their shares, where the controlling shareholders must buy such shares at the strike price previously settled in the Stock Purchase Agreement. After the transaction, the ownership interest held by the controlling shareholders will increase from 58.97% to 80.38% of the total capital stock.

The exercise of the putt option is subject to the BCRA and Central Bank of Brazil authorization, and to this date both approvals are pending resolution.



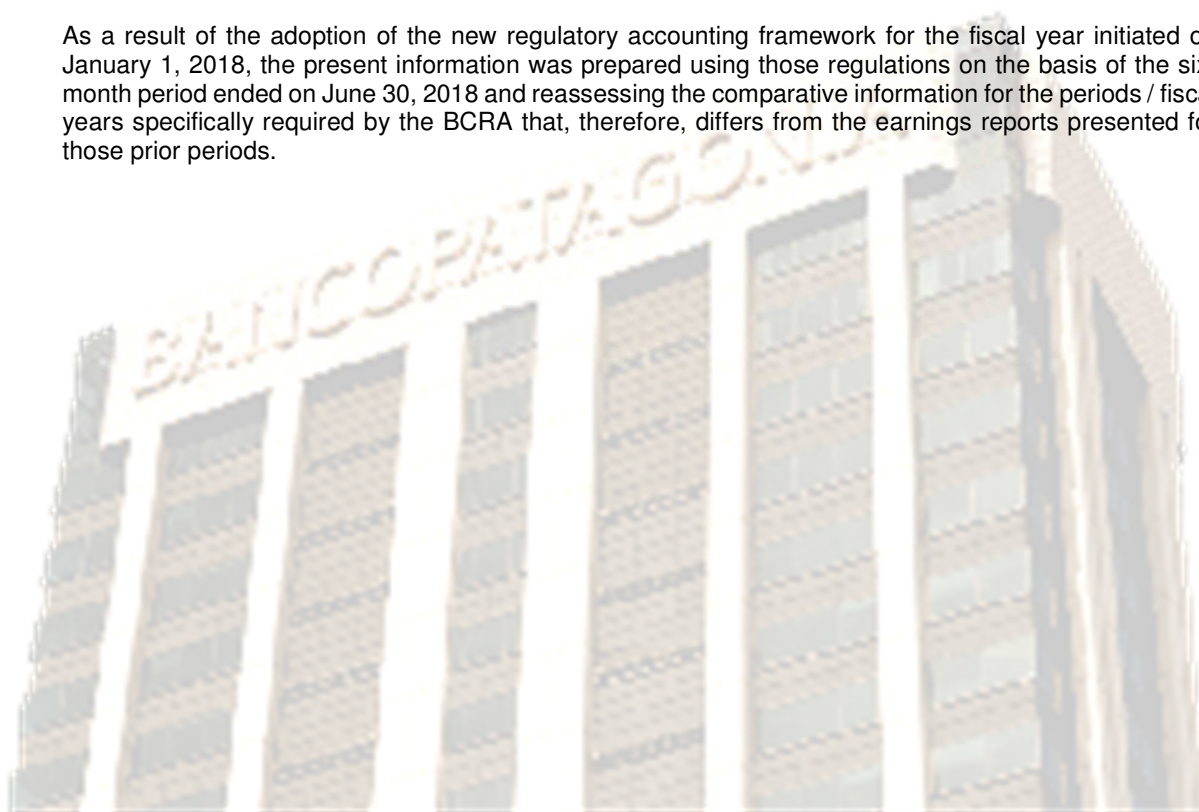
## FINANCIAL REPORTING

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For the preparation of the present report, Banco Patagonia S.A. consolidated line by line its statement of financial position and income, with the financial statements of its subsidiaries companies: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. y GPAT Compañía Financiera S.A.

The consolidated financial statements have been prepared in accordance with the Central Bank of Republic of Argentina (BCRA, for its acronym in Spanish) regulations which establish that the Entities under its supervision must submit financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), except by the transitional derogation in the application of the section 5.5 "Value Impairment" of the IFRS 9 "Financial instruments", applicable to impairment of financial assets which will be implemented from January 1, 2020 onwards.

As a result of the adoption of the new regulatory accounting framework for the fiscal year initiated on January 1, 2018, the present information was prepared using those regulations on the basis of the six-month period ended on June 30, 2018 and reassessing the comparative information for the periods / fiscal years specifically required by the BCRA that, therefore, differs from the earnings reports presented for those prior periods.



# BANCO PATAGONIA

## 2Q18 GAINS (LOSSES)

Condensed Consolidated Statements of Income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
<b>Net interest income</b>	<b>3,002.0</b>	<b>2,438.2</b>	<b>2,283.8</b>	<b>23.1%</b>	<b>31.4%</b>
<b>Net fee income</b>	<b>880.3</b>	<b>777.7</b>	<b>658.2</b>	<b>13.2%</b>	<b>33.7%</b>
Gains on financial assets measured at fair value through profit or loss	86.4	246.4	95.0	-64.9%	-9.1%
Net exchange gains	242.5	142.9	147.1	69.7%	64.9%
Other operative income	572.6	452.0	452.5	26.7%	26.5%
Net impairment loss on financial assets	-549.4	-221.0	-178.3	148.6%	208.1%
<b>Net operating income</b>	<b>4,234.4</b>	<b>3,836.2</b>	<b>3,458.3</b>	<b>10.4%</b>	<b>22.4%</b>
Employee benefits	-1,151.0	-1,068.3	-884.4	7.7%	30.1%
Administrative expenses	-777.1	-629.3	-599.0	23.5%	29.7%
Depreciation	-47.8	-48.1	-41.7	-0.6%	14.6%
Other operating expenses	-737.1	-670.8	-581.3	9.9%	26.8%
<b>Operating income</b>	<b>1,521.4</b>	<b>1,419.7</b>	<b>1,351.9</b>	<b>7.2%</b>	<b>12.5%</b>
Net income of associates and joint ventures	136.9	48.7	79.1	181.1%	73.1%
<b>Income before tax</b>	<b>1,658.3</b>	<b>1,468.4</b>	<b>1,431.0</b>	<b>12.9%</b>	<b>15.9%</b>
Income tax expense	-510.9	-478.1	-519.0	6.9%	-1.6%
<b>Net income for the period</b>	<b>1,147.4</b>	<b>990.3</b>	<b>912.0</b>	<b>15.9%</b>	<b>25.8%</b>

Condensed Consolidated Statements of other comprehensive income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Foreign currency translation difference for foreign operations	73.9	12.4	9.6	496.0%	669.8%
Gain/Loss on financial assets measured at fair value through other comprehensive income	-16.1	-36.2	-12.6	-55.5%	27.8%
<b>Other comprehensive income</b>	<b>57.8</b>	<b>-23.8</b>	<b>-3.0</b>	<b>-342.9%</b>	<b>-2026.7%</b>
<b>Total comprehensive income</b>	<b>1,205.2</b>	<b>966.5</b>	<b>909.0</b>	<b>24.7%</b>	<b>32.6%</b>

The net result of the 2Q18 was of ARS 1,147.4 million, an increase of 15.9% (ARS 157.1 million) compared with 1Q18 (ARS 990.3 million) and 25.8% (ARS 235.4 million) compared with 2Q17 (ARS 912.0 million).

On the other hand, the total comprehensive income of 2Q18 amounted to ARS 1,205.2 million, an increase of 24.7% (ARS 238.7 million) compared to 1Q18 (ARS 966.5 million) and 32.6% (ARS 296.2 million) in comparison with 2Q17 (ARS 909.0 million).

## a) Earnings per Share

Earnings per Share (In million pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Net Income for the Quarter	1,147.4	990.3	912.0	15.9%	8.6%
Quarterly Average Number of Outstanding Shares	719	719	719	0.0%	0.0%
Shares Issued at quarter-end	719	719	719	0.0%	0.0%
<b>Earnings per Share – Amounts in pesos</b>	<b>1.596</b>	<b>1.377</b>	<b>1.268</b>	<b>15.9%</b>	<b>8.6%</b>
<b>Earnings per BDR (*) – Amounts in pesos</b>	<b>31.91</b>	<b>27.54</b>	<b>25.37</b>	<b>15.9%</b>	<b>8.6%</b>

(\*) Each BDR is equivalent to 20 common shares.

## b) Net Interest Income

Net Interest Income (In million pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Interest Income	5,019.3	3,909.3	3,459.4	28.4%	45.1%
Interest Expenses	-2,017.3	-1,471.1	-1,175.6	37.1%	71.6%
<b>Total</b>	<b>3,002.0</b>	<b>2,438.2</b>	<b>2,283.8</b>	<b>23.1%</b>	<b>31.4%</b>

Net Interest Income of the 2Q18 amounted to ARS 3,002.0 million an increase of 23.1% (ARS 563.8 million) compared with 1Q18 (ARS 2,438.2 million), as follows:

## Interest income

Interest income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Financial assets measured at fair value through other comprehensive income	967.3	491.5	319.3	96.8%	202.9%
Documents	904.7	760.8	628.1	18.9%	44.0%
Personal loans	892.2	807.0	608.0	10.6%	46.7%
Advances	715.7	557.3	370.9	28.4%	93.0%
Credit cards	486.3	365.2	372.6	33.2%	30.5%
Other loans	362.5	322.5	148.7	12.4%	143.8%
Secured loans	351.3	325.4	345.7	8.0%	1.6%
Loans to Financial Sector	102.5	104.3	76.5	-1.7%	34.0%
Other	236.8	175.3	589.6	35.1%	-59.8%
<b>Total</b>	<b>5,019.3</b>	<b>3,909.3</b>	<b>3,459.4</b>	<b>28.4%</b>	<b>45.1%</b>

Interest income of the 2Q18 amounted to ARS 5,019.3 million, an increase of 28.4% (ARS 1,110.0 million) in comparison with 1Q18 (ARS 3,909.3 million) and 45.1% (ARS 1,559.9 million) in comparison with 2Q17 (ARS 3,459.4 million)

The interest from loans granted to non-financial private sector amounted to ARS 3,788.4 million, an increase of 17.9% (ARS 575.0 million) in regard to 1Q18 (ARS 3,213.4 million). Such variation relates, mainly, to the growth of 11.7% in the portfolio (ARS 66,058.2 million in comparison with ARS 59,146 million for the previous quarter). In the same way, the average portfolio's accrual rate shows an increase of 250 basis points, by evolving from 21.7% nominal annual rate in March of 2018 to 24.2% nominal annual rate in June of 2018.

In the commercial portfolio, it was highlighted the growth of interests generated by advances with an increase of 28.4% (ARS 158.4 million) in regard to 1Q18 and interests generated by documents 18.9% (ARS 143.9 million).

In the consumer portfolio, the result of personal loans has increased 10.6% (ARS 85.2 million) going from ARS 807.0 million in the 1Q18 to ARS 892.2 million in the 2Q18.

The income from financial assets measured at fair value through other comprehensive income amounted to ARS 967.3 million, increasing 96.8% (ARS 475.8 million) in regard to 1Q18 (ARS 491.5 million), as a result of the increase in volume and performance of the instruments issued by the BCRA.

## Interest expenses

Interest expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Time Deposits	1,512.3	1,076.5	940.3	40.5%	60.8%
Corporate Bonds	189.4	149.8	87.8	26.4%	115.7%
Financing facilities received from Financial Entities	81.4	62.4	63.2	30.4%	28.8%
Deposits in Savings Accounts	61.4	45.8	1.5	34.1%	3,993.3%
Premiums of passive swaps to the financial sector	50.4	38.8	29.6	29.9%	70.3%
Other financing facilities received from Financial Entities	20.4	21.4	18.2	-4.7%	12.1%
Other	102.0	76.4	35.0	33.5%	191.4%
<b>Total</b>	<b>2,017.3</b>	<b>1,471.1</b>	<b>1,175.6</b>	<b>37.1%</b>	<b>71.6%</b>

Interest expenses in 2Q18 reached \$ 2,017.3 million, increasing 37.1% (ARS 546.2 million) compared to 1Q18 (ARS 1,471.1 million) and 71.6% (ARS 841.7 million) compared to 2Q17 (ARS 1,175.6 million).

In 2Q18, the interest of time deposits had an increase of 40.5% (ARS 435.8 million) as a result of the increase in the amount of deposits of 32.3% (ARS 34,204.9 million in comparison with ARS 25,850.6 million for the previous quarter) and the increase of the average interest rate going from 17.8% nominal annual rate in March of 2018 to 22.8% nominal annual rate in June of 2018.

The interest of deposits in savings accounts is affected by the amount of interest-bearing special bank accounts with an increase of 34.1% in the 2Q18.

On the other hand, the interest expenses from corporate bonds increased 26.4% (ARS 39.6 million) due to an increase of corporate bonds issued by GPAT, reaching a total of ARS 2,794.8 million compared to ARS 2,541.3 million in the 1Q18 representing 10.0% variation (ARS 253.5 million).

## c) Net fee income

Net fee income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Deposits	339.4	288.4	235.5	17.7%	44.1%
Credit and Debit Cards	278.3	260.8	226.9	6.7%	22.7%
Bundles of Products	177.0	154.6	120.4	14.5%	47.0%
Revenues	75.5	61.7	53.6	22.4%	40.9%
Foreign Trade	48.1	39.5	37.5	21.8%	28.3%
Insurances	32.2	26.4	26.7	22.0%	20.6%
Securities	14.1	11.7	6.9	20.5%	104.3%
Loans	9.7	28.0	29.6	-65.4%	-67.2%
Other	15.7	12.6	3.1	24.6%	406.5%
<b>Fee income</b>	<b>990.0</b>	<b>883.7</b>	<b>740.2</b>	<b>12.0%</b>	<b>33.7%</b>
<b>Fee expenses</b>	<b>-109.7</b>	<b>-106.0</b>	<b>-82.0</b>	<b>3.5%</b>	<b>33.8%</b>
<b>Total</b>	<b>880.3</b>	<b>777.7</b>	<b>658.2</b>	<b>13.2%</b>	<b>33.7%</b>

The Net fee income in the 2Q18 reached ARS 880.3 million, increasing 13.2% (ARS 102.6 million) compared to 1Q18 (ARS 777.7 million), whereas the fee income reached ARS 990.0 million in the 2Q18, increasing 12.0% (ARS 106.3 million) compared to 1Q18 (ARS 883.7 million).

It was highlighted the fees related to deposits and bundles of products, with an increase of 17.7% (ARS 51.0 million) and 14.5% (ARS 22.4 million), respectively, as a result of greater quantities of commissionable transactions.

Also, it was highlighted the increase in the fees for Credit and Debit Cards, with a variation 6.7% (ARS 17.5 million) compared to 1Q18.

On the other hand, the fee expenses during the quarter reached ARS 109.7 million, increasing 3.5% (ARS 3.7 million) compared to 1Q18 (ARS 106.0 million).



## d) Gains on financial assets measured at fair value through profit or loss.

(In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Government securities and instruments issued by the BCRA	98.4	252.1	86.8	-61.0%	13.4%
Private Securities	-0.4	5.1	1.6	-107.8%	-125.0%
Corporate Bonds	1.1	3.8	3.9	-71.1%	-71.8%
Forward transactions of foreign currency	-12.7	-14.6	2.7	-13.0%	-570.4%
<b>Total</b>	<b>86.4</b>	<b>246.4</b>	<b>95.0</b>	<b>-64.9%</b>	<b>-9.1%</b>

Gains financial assets measured at fair value through profit or loss amounted to ARS 86.4 million in the 2Q18, with of decrease of 64.9% (ARS 160.0 million) compared to 1Q18, due to less volume of transactions.

## e) Other operative income

Other operative income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Associated with other commissions	264.8	254.3	236.2	4.1%	12.1%
Commissions with Safe deposit box rentals	51.7	47.2	40.2	9.5%	28.6%
Sales revenue of property, plant and equipment	77.9	16.1	0.7	383.9%	-
Recovered credits	29.4	14.0	11.6	110.0%	153.4%
Punitive interests	16.1	10.5	11.0	53.3%	46.4%
Other	132.7	109.9	152.8	20.7%	-13.2%
<b>Total</b>	<b>572.6</b>	<b>452.0</b>	<b>452.5</b>	<b>26.7%</b>	<b>26.5%</b>

Other operative income amounted, in the 2Q18, to ARS 572.6 million, increasing 26.7% (ARS 120.6 million) with regard to 1Q18.

The main variation of ARS 61.8 million is related to earnings from sales of certain properties.

# BANCO PATAGONIA

## f) Net impairment loss on financial assets

Net impairment loss on financial assets (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Net impairment loss on funding	549.8	220.0	179.0	149.9%	207.2%
Net impairment loss on other credits	-0.4	1.0	-0.7	-140.0%	-42.9%
<b>Total</b>	<b>549.4</b>	<b>221.0</b>	<b>178.3</b>	<b>148.6%</b>	<b>208.1%</b>

Net impairment loss on financial assets amounted in 2Q18 to ARS 549.4 million, increasing 148.6% with regard to 1Q18 (ARS 221.0 million) due to an increase in loans portfolio, a slight increase in impairment ratio and additional allowances than the minimum required by the BCRA.

Regarding the portfolio quality ratios at 2Q18, the non-performing portfolio on funding ratio was of 1.7% and the of coverage of allowances as a percentage of non-performing portfolio was of 199.1%



## g) Administrative expenses

Administrative expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
<b>Employee benefits</b>	<b>1,151.0</b>	<b>1,068.3</b>	<b>884.4</b>	<b>7.7%</b>	<b>30.1%</b>
<b>Administrative expenses (operative)</b>	<b>777.1</b>	<b>629.3</b>	<b>599.0</b>	<b>23.5%</b>	<b>29.7%</b>
Taxes	145.9	116.2	93.4	25.6%	56.2%
Expenditures of maintenance, conservation and reparations	133.6	104.5	81.5	27.8%	63.9%
Fees	82.8	42.0	76.4	97.1%	8.4%
Advertising and publicity	54.8	60.1	37.5	-8.8%	46.1%
Carriage of different values	54.7	55.7	70.9	-1.8%	-22.8%
Rentals	56.6	50.9	43.7	11.2%	29.5%
Security services	50.3	42.9	46.7	17.2%	7.7%
Electricity and communications	56.6	35.8	29.4	58.1%	92.5%
Costs of representation, travel and mobility expenses	5.9	11.0	7.1	-46.4%	-16.9%
Other	135.9	110.2	112.4	23.3%	20.9%
<b>Depreciation</b>	<b>47.8</b>	<b>48.1</b>	<b>41.7</b>	<b>-0.6%</b>	<b>14.6%</b>
<b>Total</b>	<b>1,975.9</b>	<b>1,745.7</b>	<b>1,525.1</b>	<b>13.2%</b>	<b>29.6%</b>

The administrative expenses (including Employee benefits and Depreciation) amounted to ARS 1,975.9 million in 2Q18, increasing 13.2% (ARS 230.2 million) compared to 1Q17 and 29.6% (ARS 450.8 million) compared to 2Q17.

The employee benefits reached ARS 1,151.0 million, an increase of 7.7% (ARS 82.7 million) in regard to 1Q18, mainly, as a result of the wage increases agreed in the banking activity.

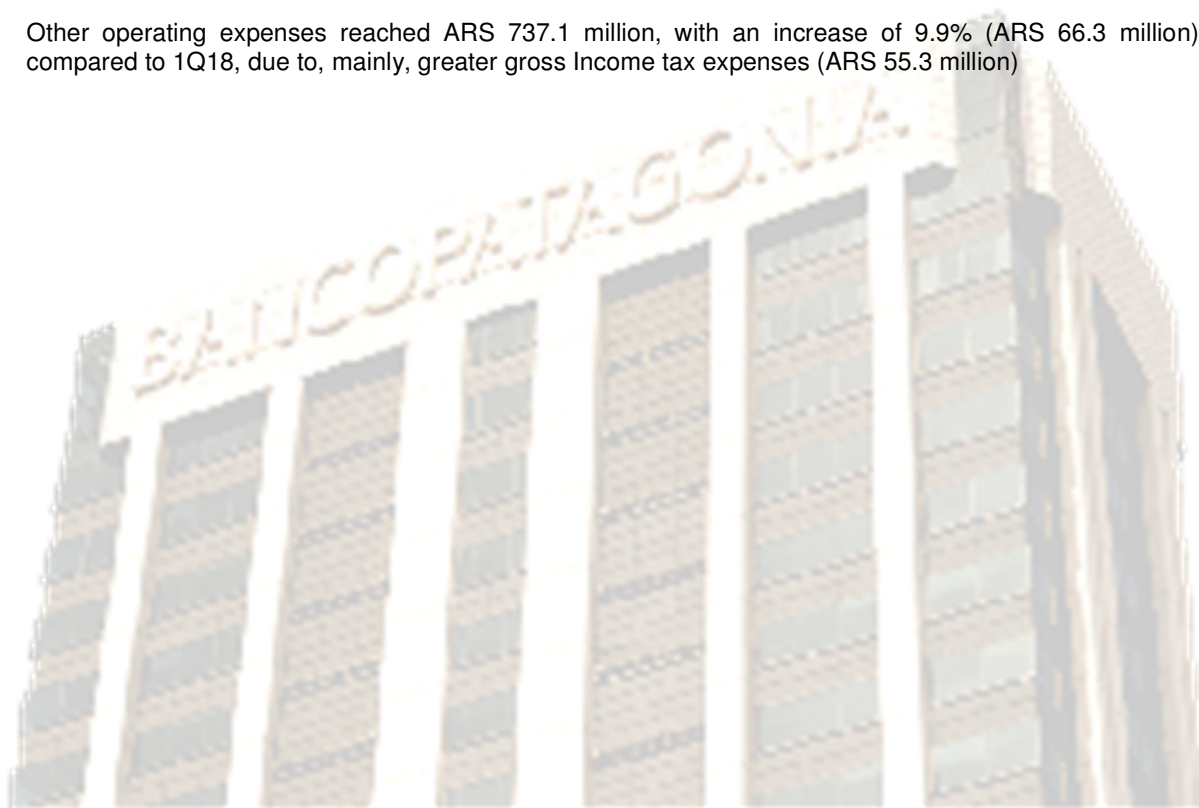
Regarding administrative expenses (operative), had an increase of 23.5% (ARS 147.8 million) in regard to 1Q18 mainly due to the increase in fees (ARS 40.8 million), taxes (ARS 29.7 million) and expenditures of maintenance, conservation and reparations (ARS 29.1 million).

As of June 30, 2018, the net fee income on administrative expenses coverage ratio increased to 44.7% and the efficiency ratio, measured as the percentage between administrative expenses and net total income, was of 52.4%.

## h) Other operating expenses

Other operating expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	2Q18	1Q18	2Q17	1Q18	2Q17
Gross Income tax expense	405.7	350.4	275.6	15.8%	47.2%
Associated with other commissions	267.9	255.3	198.8	4.9%	34.8%
Contribution to the deposit guarantee fund	29.2	28.7	22.9	1.7%	27.5%
Charge for another provisions	9.1	13.6	5.2	-33.1%	75.0%
Other	78.3	48.7	102.9	60.8%	-23.9%
<b>Total</b>	<b>737.1</b>	<b>670.8</b>	<b>581.3</b>	<b>9.9%</b>	<b>26.8%</b>

Other operating expenses reached ARS 737.1 million, with an increase of 9.9% (ARS 66.3 million) compared to 1Q18, due to, mainly, greater gross Income tax expenses (ARS 55.3 million)



## RELEVANT FINANCIAL INFORMATION

### a) Loans Portfolio

Loans (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
<b>To the non-financial public sector</b>	<b>431.6</b>	<b>447.5</b>	<b>410.3</b>	<b>-3.6%</b>	<b>5.2%</b>
<b>To the Financial sector</b>	<b>2,126.8</b>	<b>1,359.5</b>	<b>1,484.7</b>	<b>56.4%</b>	<b>43.2%</b>
<b>To the non-financial private sector</b>	<b>66,058.2</b>	<b>59,146.0</b>	<b>46,196.0</b>	<b>11.7%</b>	<b>43.0%</b>
Advances	8,080.5	7,469.0	4,424.2	8.2%	82.6%
Documents	18,286.8	14,092.3	11,687.7	29.8%	56.5%
Mortgage loans	608.2	280.6	54.8	116.7%	1,009.9%
Car loans	4,882.8	5,152.4	4,610.5	-5.2%	5.9%
Personals	9,791.3	9,493.8	7,425.1	3.1%	31.9%
Credit cards	11,465.2	10,851.4	8,097.5	5.7%	41.6%
Other	16,205.5	14,679.5	12,251.3	10.4%	32.3%
IFRS Adjustments	-717.8	-813.4	-747.0	-11.8%	-3.9%
<b>(Allowances for loan losses)</b>	<b>-2,544.3</b>	<b>-2,059.6</b>	<b>-1,608.1</b>	<b>23.5%</b>	<b>58.2%</b>
<b>Total</b>	<b>66,072.3</b>	<b>58,893.4</b>	<b>46,482.9</b>	<b>12.2%</b>	<b>42.1%</b>

As of June 30, 2018, loans granted to non-financial private sector portfolio amounted to ARS 66,058.2 million, an increase of 11.7% (ARS 6,912.2 million) in comparison with 1Q18 and 43.0% (ARS 19,862.2 million) when compared to 2Q17.

In the commercial portfolio, it was highlighted an increase in documents of 29.8% (ARS 4,194.5 million) and 56.5% (ARS 6,599.1 million) in comparison with the 1Q18 and 2Q17, respectively. In the line Other, the main variations are related to export financing loans for ARS 1,764.3 million regarding 1Q18, and loans to General Motors dealers for ARS 2,538.7 millions, regarding 2Q17.

In the consumer portfolio, it was highlighted the growth in credit cards loans of 5.7% (ARS 613.8 million) and 41.6% (ARS 3,367.7 million) in comparison with the 1Q18 and 2Q17, respectively, and the increase of mortgage loans (mainly related to UVA mortgage loans) of 116.7% (ARS 327.6 million) and 1,009.9% (ARS 553.4 million) in comparison with the 1Q18 and 2Q17, respectively.

## b) Exposure to the Public Sector

Exposure to the Public Sector (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
Government Securities (*)	4,827.0	3,344.1	5,193.9	44.3%	-7.1%
Loans to the Public Sector	431.6	447.5	410.3	-3.6%	5.2%
<b>Exposure to the Public Sector</b>	<b>5,258.6</b>	<b>3,791.6</b>	<b>5,604.2</b>	<b>38.7%</b>	<b>-6.2%</b>
<b>Share on Total Assets</b>	<b>4.5%</b>	<b>4.0%</b>	<b>7.6%</b>	<b>-2.3%</b>	<b>-40.5%</b>

(\*) Includes "Holdings" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

In June 30, 2018, the exposure in assets to the public sector amounted to ARS 5,258.6 million increasing 38.7% (ARS 1,467.0 million) compared to 1Q18 and decreasing 6.2% (ARS 345.6 million) compared to 2Q17. The public sector assets represent 4.5% over the Bank's total assets.

## c) Portfolio Quality

Portfolio Quality (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
Total fundings	73,429.0	64,154.8	52,670.0	14.5%	39.4%
Non-performing portfolio	1,280.9	1,022.3	674.2	25.3%	90.0%
Allowances for loan losses	2,549.9	2,060.9	1,616.0	23.7%	57.8%
Non-performing portfolio as a % of total funding	1.7%	1.6%	1.3%	9.5%	34.2%
Allowances as a % of non-performing portfolio	199.1%	201.6%	239.7%	-1.2%	-16.9%

Regarding the portfolio quality ratios, in June 30, 2018, the non-performing portfolio as a percentage of total funding ratio was of 1.7% and the coverage of allowances as a percentage of non-performing portfolio was of 199.1%.

Changes on ratios related to the portfolio is monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

## d) Deposits

Deposits (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
<b>Non-Financial Public Sector</b>	7,535.2	4,722.0	4,502.6	59.6%	67.4%
Checking Accounts	3,024.0	2,054.8	1,629.6	47.2%	85.6%
Time deposits	4,511.2	2,667.2	2,873.0	69.1%	57.0%
<b>Financial Sector</b>	58.6	66.0	8.5	-11.2%	589.4%
<b>Non-Financial Private Sector</b>	74,982.7	59,983.2	51,966.7	25.0%	44.3%
Checking Accounts	9,851.9	9,171.8	9,195.5	7.4%	7.1%
Savings accounts	33,106.5	25,486.0	19,912.0	29.9%	66.3%
Time deposits	29,693.7	23,183.4	21,305.1	28.1%	39.4%
Other	2,330.6	2,142.0	1,554.1	8.8%	50.0%
<b>Total</b>	<b>82,576.5</b>	<b>64,771.2</b>	<b>56,477.8</b>	<b>27.5%</b>	<b>46.2%</b>

On the 2Q18, the total deposits amounted to ARS 82,576.5 million, an increase of 27.5% (ARS 17,805.3 million), compared to 1Q18 and 46.2% (ARS 26,098.7 million), compared to 2Q17.

Deposits from non-financial private sector amounted to ARS 74,982.7 million, an increase of 25.0% (ARS 14,999.5 million), compared to 1Q18 and 44.3% (ARS 23,016.0 million), compared to 2Q17.

The main variation was observed in savings accounts with an increase of 29.9% (ARS 7,620.5 million) in comparison with 1Q18 and 66.3% (ARS 13,194.5 million) in comparison with 2Q17. In the same way, the increase of time deposits amounted to 28.1% (ARS 6,510.3 million) in comparison with 1Q18 and 39.4% (ARS 8,388.6 million) in comparison with 2Q17.

Total deposits at the closing of the 2Q18 represent 80.3% of the total liabilities. The time deposits represent 41.4% of the total deposits.

# BANCOMPATAGONIA

## e) Other sources of funding

Other Sources of funding (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
Financing facilities received from BCRA and other financial institutions	4,963.7	2,859.3	3,116.8	73.6%	59.3%
Corporate bonds	2,794.8	2,541.3	1,924.6	10.0%	45.2%
<b>Total</b>	<b>7,758.5</b>	<b>5,400.6</b>	<b>5,041.4</b>	<b>43.7%</b>	<b>53.9%</b>

Other sources of funding, on the 2Q18, amounted to ARS 7,758.5 million, an increase of 43.7% (ARS 2,357.9 million) in comparison with 1Q18 and of 53.9% (ARS 2,717.1 million) when compared to 2Q17.

The funding received from BCRA and other financial institutions grew 73.6% (ARS 2,104.4 million), whereas corporate bonds (issued entirely by GPAT) grew 10.0% (ARS 253.5 million).

## f) Liquidity

Liquidity (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
Cash and deposits in Banks	19,735.4	13,085.8	11,547.5	50.8%	70.9%
Financial assets measured at fair value and investment in equity instruments	18,237.7	12,184.5	5,217.0	49.7%	249.6%
<b>Liquid assets</b>	<b>37,973.1</b>	<b>25,270.3</b>	<b>16,764.5</b>	<b>50.3%</b>	<b>126.5%</b>
<b>Deposits</b>	<b>82,576.5</b>	<b>64,771.2</b>	<b>56,477.8</b>	<b>27.5%</b>	<b>46.2%</b>
<b>Liquid assets over total deposits</b>	<b>46.0%</b>	<b>39.0%</b>	<b>29.7%</b>	<b>17.9%</b>	<b>54.9%</b>

Banco Patagonia holds as of 2Q18 liquid assets for ARS 37,973.1 million, increasing 50.3% (ARS 12,702.8 million) in comparison with the 1Q18 and 126.5% (ARS 21,208.6 million) when compared to 2Q17.

In the closing of the 2Q18, the ratio that relates liquid assets with total deposits was of 46.0%.



## g) Capitalization

Capitalization (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	2Q18	1Q18	2Q17	1Q18	2Q17
<b>Minimum Capital Requirement (A)</b>	<b>8,182.5</b>	<b>7,228.4</b>	<b>5,806.3</b>	<b>13.2%</b>	<b>40.9%</b>
Credit Risk.	6,338.9	5,506	4,367.5	15.1%	45.1%
Market risk - Securities	69.1	79.5	51.8	-13.1%	33.4%
Market risk - Currencies	115.1	88.2	93.1	30.5%	23.6%
Operational Risk	1,659.4	1554.6	1,293.9	6.7%	28.2%
<b>Composition (B)</b>	<b>11,783.6</b>	<b>11,804.6</b>	<b>9,153.2</b>	<b>-0.2%</b>	<b>28.7%</b>
Common Capital - Level 1	12,215.0	12,179.20	8,771.8	0.3%	39.3%
Deductible items COn1	(1,116.1)	-981.90	-103.7	13.7%	976.3%
Deductible items - Level 1	11,098.9	11,197.3	8,668.1	-0.9%	28.0%
Common Capital - Level 2	684.7	607.30	485.1	12.7%	41.1%
<b>Difference (B) - (A)</b>	<b>3,601.1</b>	<b>4,576.2</b>	<b>3,346.9</b>	<b>-21.3%</b>	<b>7.6%</b>
Risk-weighted assets - APR (D)	99,973.3	88,349.90	70,988.1	13.2%	40.8%
<b>TIER 1 ratio (C) / (D)</b>	<b>11.1%</b>	<b>12.7%</b>	<b>12.2%</b>	<b>-12.6%</b>	<b>-9.0%</b>
<b>Capitalization ratio (B) / (D)</b>	<b>11.8%</b>	<b>13.4%</b>	<b>12.9%</b>	<b>-11.9%</b>	<b>-8.5%</b>

As of June 2018, the Entity shows a surplus of consolidated minimum capital of ARS 3,601.1 million with the requested by Argentine Central Bank, a decrease of 21.3% (ARS 975.1 million) compared to 1Q18 and an increase of 7.6% (ARS 254.2 million) compared to 2Q17.

The reduction in 2Q18 is due to the payment of ARS 1,777.6 million as cash dividends to shareholders.

Finally, the capitalization ratio (TIER I + TIER II) was 11.8% and the TIER1 ratio reached 11.1%.

## MAIN RATIOS

(based on information according to the IFRS accounting framework)

Banco Patagonia Consolidated	As of June 30:	
	2018	2017
<b>Profitability Ratios</b>		
Return on average assets (1)	4.5%	4.6%
Return on average shareholders' equity (2)	33.3%	31.4%
<b>Ratios on Financial Margin and by Service</b>		
Net interest margin (net interest income / average assets)	11.0%	11.3%
Margin on net services (total fee income / average assets)	3.4%	3.7%
Total margin (net total income / average assets) (3)	14.4%	15.0%
Net fee income on net total income (4)	23.4%	24.4%
<b>Shareholders' Equity Ratios</b>		
Shareholders' equity on total assets	11.1%	13.3%
Financial standing (shareholders' equity on total liabilities)	12.5%	15.3%
Total liabilities as a multiple of shareholders' equity	8.0	6.5
RPC on risk-weighted assets (5)	11.8%	12.9%
<b>Portfolio Quality Ratios</b>		
Non-performing portfolio on funding (before allowances) (6)	1.7	1.3
Allowances on non-performing portfolio (6)	199.1%	239.7%
Cost of Risk (7)	2.4%	1.3%
<b>Efficiency Ratios</b>		
Administrative expenses on net total income	52.4%	52.5%
Net fee income on administrative expenses	44.7%	46.6%
<b>Liquidity Ratios</b>		
Liquid Assets on deposits (8)	46.0%	29.7%
Loans (net of allowances) on assets	59.3%	59.0%
Deposits on liabilities	80.3%	80.0%
Loans on deposits	83.1%	85.2%
Fixed assets (9)	20.0%	24.6%

### References:

- (1) For 2Q18, defined as the quotient between total comprehensive income for the year / annualized period and average assets. In the case of 2Q17, the average between net income and assets of 2Q17 and 2Q16
- (2) defined as the quotient between other comprehensive income for the year and average shareholders' equity calculated according to monthly balances.
- (3) total fee income defined as the Net fee income plus the fee income included in other operating income and other operating expenses.
- (4) net total income defined as the sum of the net interest income and the total fee income.
- (5) RPC means accountable corporate liability.
- (6) non-performing portfolio defined as loans classified as stage 3 - 4 - 5 and 6, in accordance with to BCRA rule.
- (7) defined as the quotient between Net impairment loss on financial assets and average loan portfolio before allowances
- (8) defined as the sum of cash and deposits in Banks, financial assets measured at fair value and investments in equity instruments divided by the total deposits.
- (9) defined as the ratio between the sum of Property and equipment and intangible assets over and shareholders' equity.

## SUMMARIZED ACCOUNTING INFORMATION

### a) Consolidated Financial Position

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Financial Position as of June 30			
	2018	%	2017	%
<b>Assets</b>				
Cash and deposits in Banks	19,735.4	17.1%	11,547.5	14.2%
Financial assets measured at fair value through profit or loss	482.2	0.4%	1,130.1	1.4%
Derivative financial instruments	6.6	0.0%	80.3	0.1%
Repurchase agreements assets	139.7	0.1%	10,872.8	13.3%
Other receivables	2,664.8	2.3%	994.6	1.2%
Loans and other funding	68,616.6	59.4%	48,091.0	59.2%
Non-financial public sector	431.6	0.4%	410.3	0.5%
Other Financial Entities	2,126.8	1.8%	1,484.7	1.8%
Non-financial private sector	66,058.2	57.2%	46,196.0	56.9%
Other financial assets	17,747.2	15.3%	4,085.5	5.0%
Financial assets given as collateral	2,809.0	2.4%	1,514.6	1.9%
Current Income tax assets	28.8	0.0%	0.7	0.0%
Investments in equity instruments	8.3	0.0%	1.4	0.0%
Investment in subsidiaries, associates and joint ventures	62.0	0.1%	120.5	0.1%
Property and equipment	2,509.2	2.2%	2,629.2	3.2%
Intangible assets	56.4	0.0%	38.8	0.0%
Deferred tax assets	354.1	0.3%	120.5	0.1%
Other non-financial assets	336.2	0.3%	226.3	0.3%
Non-current Assets Held for Sale	109.6	0.1%	-	0.0%
<b>Total Assets</b>	<b>115,666.1</b>	<b>100.0%</b>	<b>81,453.8</b>	<b>100.0%</b>

## a) Consolidated Financial Position (continues)

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Financial Position as of June 30			
	2018	%	2017	%
<b>Liabilities</b>				
Deposits	82,576.5	71.5%	56,477.8	69.4%
Non-financial public sector	7,535.2	6.5%	4,502.6	5.5%
Financial sector	58.6	0.1%	8.5	0.0%
Non-financial private sector and foreign results	74,982.7	64.9%	51,966.7	63.9%
Financial liabilities measured at fair value through profit or loss	22.3	0.0%	17.1	0.0%
Derivative financial instruments	273.5	0.2%	28.2	0.0%
Repurchase agreements liabilities	1,294.8	1.1%	759.9	0.9%
Other financial liabilities	7,286.7	6.3%	3,913.7	4.8%
Financing facilities received from BCRA and other financial institutions	4,963.7	4.3%	3,116.8	3.8%
Corporate bonds	2,794.8	2.4%	1,924.6	2.4%
Current Income tax liabilities	773.4	0.7%	1,067.7	1.3%
Provisions	224.1	0.2%	144.9	0.2%
Other non-financial liabilities	2,598.9	2.2%	3,170.2	3.9%
<b>Total liabilities</b>	<b>102,808.7</b>	<b>88.9%</b>	<b>70,620.9</b>	<b>86.7%</b>
<b>Shareholders' equity</b>	<b>12,857.4</b>	<b>11.1%</b>	<b>10,832.9</b>	<b>13.3%</b>
<b>Total Liabilities + Shareholders' equity</b>	<b>115,666.1</b>	<b>100.0%</b>	<b>81,453.8</b>	<b>100.0%</b>

## b) Consolidated income structure

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Income		
	2Q18	2Q17	Change %
<b>Net interest income</b>	<b>3,002.0</b>	<b>2,283.8</b>	<b>31.4%</b>
<b>Net fee income</b>	<b>880.3</b>	<b>658.2</b>	<b>33.7%</b>
Gains on financial instruments measured at fair value through profit or loss	86.4	95.0	-9.1%
Net exchange gains	242.5	147.1	64.9%
Other operating income	572.6	452.5	26.5%
Net impairment loss on financial assets	-549.4	-178.3	208.1%
<b>Net operating income</b>	<b>4,234.4</b>	<b>3,458.3</b>	<b>22.4%</b>
Employee benefits	-1,151.0	-884.4	30.1%
Administrative expenses	-777.1	-599.0	29.7%
Depreciation	-47.8	-41.7	14.6%
Other operating expenses	-737.1	-581.3	26.8%
<b>Operating income</b>	<b>1,521.4</b>	<b>1,351.9</b>	<b>12.5%</b>
Net income of associates and joint ventures	136.9	79.1	73.1%
<b>Income before tax</b>	<b>1,658.3</b>	<b>1,431.0</b>	<b>15.9%</b>
Income tax expense	-510.9	-519.0	-1.6%
<b>Net income for the period</b>	<b>1,147.4</b>	<b>912.0</b>	<b>25.8%</b>

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Other Comprehensive Income		
	2Q18	2Q17	Change %
Foreign currency translation net gains	73.9	9.6	669.8%
Gain/Loss on financial instruments measured at fair value through other comprehensive income	-16.1	-12.6	27.8%
Total other comprehensive income that may be reclassified to profit or loss	57.8	-3.0	-2,026.7%
<b>Total comprehensive income</b>	<b>1,205.2</b>	<b>909.0</b>	<b>32.6%</b>

## c) Consolidated foreign currency's position

Banco Patagonia Consolidated (In Millions of Pesos)	2Q18	2Q17	Change
Cash and deposits in Banks	10,840.6	4,428.90	6,411.7
Financial assets measured at fair value through profit or loss	31.8	548.7	-516.9
Other receivables	287.4	7.2	280.2
Loans and other funding	17,693.4	9,484.60	8,208.8
Other financial assets	2,471.7	978.50	1,493.2
Financial assets given as collateral	263.1	17.4	245.7
Investments in equity instruments	3.7	0.3	3.4
<b>Total assets</b>	<b>31,591.7</b>	<b>15,465.6</b>	<b>16,126.1</b>
Deposits	23,371.4	11,994.70	11,376.7
Other financial liabilities	2,907.1	1,019.8	1,887.3
Financing facilities received from BCRA and other financial institutions	3,450.6	1,569.00	1,881.6
Other non-financial liabilities	17.3	7.7	9.6
<b>Total liabilities</b>	<b>29,746.4</b>	<b>14,591.2</b>	<b>15,155.2</b>
<b>Position of foreign currency in pesos</b>	<b>1,845.3</b>	<b>874.4</b>	<b>970.9</b>
<b>Reference exchange rate</b>	<b>28.8617</b>	<b>16.5985</b>	<b>12.2632</b>
<b>Position of foreign currency in dollars</b>	<b>63.9</b>	<b>52.7</b>	<b>11.3</b>



## d) Separate Financial Position

Banco Patagonia Separate (In Millions of Pesos)	Statement of Financial Position as of June 30			
	2018	%	2017	%
<b>ASSETS</b>				
Cash and deposits in Banks	19,146.4	17.3%	11,248.6	14.5%
Financial assets measured at fair value through profit or loss	533.3	0.5%	713.3	0.9%
Derivative financial instruments	6.6	0.0%	80.2	0.1%
Repurchase agreements assets	139.7	0.1%	10,872.8	14.0%
Other receivables	2,374.2	2.1%	1,108.4	1.4%
Loans and other funding	64,123.4	57.8%	43,740.1	56.4%
Non-financial public sector	431.6	0.4%	410.3	0.5%
Other Financial Entities	2,672.9	2.4%	2,022.1	2.6%
Non-financial private sector	61,018.9	55.0%	41,307.7	53.3%
Other financial assets	17,182.6	15.5%	4,085.5	5.3%
Financial assets given as collateral	2,794.6	2.5%	1,506.3	1.9%
Investments in equity instruments	4.5	0.0%	1.4	0.0%
Investment in subsidiaries, associates and joint ventures	1,371.8	1.2%	1,413.7	1.8%
Property and equipment	2,492.6	2.2%	2,578.9	3.3%
Intangible assets	56.4	0.1%	38.8	0.0%
Deferred tax assets	287.2	0.3%	38.9	0.1%
Other non-financial assets	320.2	0.3%	226.1	0.3%
Non-current Assets Held for Sale	109.7	0.1%	-	0.0%
<b>Total assets</b>	<b>110,943.2</b>	<b>100.0%</b>	<b>77,653.0</b>	<b>100.0%</b>

## d) Separate Financial Position (continued)

Banco Patagonia Separate (In Millions of Pesos)	Statement of Financial Position as of June 30			
	2018	%	2017	%
<b>LIABILITIES</b>				
Deposits	81,596.6	73.5%	55,870.2	71.9%
Non-financial public sector	7,535.2	6.8%	4,502.6	5.8%
Financial sector	80.3	0.1%	19.9	0.0%
Non-financial private sector and foreign results	73,981.2	66.7%	51,347.7	66.1%
Financial liabilities measured at fair value through profit or loss	22.3	0.0%	17.1	0.0%
Derivative financial instruments	290.9	0.3%	39.4	0.1%
Repurchase agreements liabilities	1,294.8	1.2%	759.9	1.0%
Other financial liabilities	6,933.2	6.2%	3,584.5	4.6%
Financing facilities received from BCRA and other financial institutions	4,497.5	4.1%	2,330.5	3.0%
Current income tax liabilities	738.9	0.7%	941.9	1.2%
Provisions	222.0	0.2%	139.6	0.2%
by Deferred tax liabilities	-	0.0%	-	0.0%
Other non-financial liabilities	2,489.6	2.2%	3,136.9	4.0%
<b>Total liabilities</b>	<b>98,085.8</b>	<b>88.4%</b>	<b>66,820.0</b>	<b>86.0%</b>
<b>Shareholders' equity</b>	<b>12,857.4</b>	<b>11.6%</b>	<b>10,833.0</b>	<b>14.0%</b>
<b>Total Liabilities + Shareholders' equity</b>	<b>110,943.2</b>	<b>100.0%</b>	<b>77,653.0</b>	<b>100.0%</b>





## e) Separate Results Structure

Banco Patagonia Separate (In Millions of Pesos)	Statement of Income		
	2Q18	2Q17	Change %
<b>Net interest income</b>	<b>2,871.2</b>	<b>2,046.8</b>	<b>40.3%</b>
<b>Net fee income</b>	<b>877.0</b>	<b>656.2</b>	<b>33.6%</b>
Gains on financial instruments measured at fair value through profit or loss	63.7	83.7	-23.9%
Net Exchange gains	242.0	127.4	90.0%
Other operating income	481.2	364.1	32.2%
Net impairment loss on financial assets	-531.7	-150.5	253.3%
<b>Net operating income</b>	<b>4,003.4</b>	<b>3,127.7</b>	<b>28.0%</b>
Employee benefits	-1,115.8	-863.0	29.3%
Administrative expenses	-748.7	-578.0	29.5%
Depreciation	-47.5	-41.2	15.3%
Other operating expenses	-697.0	-536.4	29.9%
<b>Operating income</b>	<b>1,394.4</b>	<b>1,109.1</b>	<b>25.7%</b>
Net income of associates and joint ventures	235.6	232.2	1.5%
<b>Income before tax</b>	<b>1,630.0</b>	<b>1,341.3</b>	<b>21.5%</b>
Income tax expense	-482.6	-429.3	12.4%
<b>Net income for the period</b>	<b>1,147.4</b>	<b>912.0</b>	<b>25.8%</b>

Banco Patagonia Separate (In Millions of Pesos)	Statement of Other Comprehensive Income		
	2Q18	2Q17	Change %
Foreign currency translation net gains	73.8	9.7	660.8%
Gain/Loss on financial instruments measured at fair value through other comprehensive income	4.0	-25.6	-115.6%
OCI of associates and joint ventures	-20.0	12.9	-255.0%
Total other comprehensive income that may be reclassified to profit or loss	57.8	-3.0	-2,026.7%
<b>Total comprehensive income</b>	<b>1,205.2</b>	<b>909.0</b>	<b>32.6%</b>

## NOTE

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This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation, changes in interest rates and the costs of deposits, Argentine government regulations affecting the Bank's operations, adverse judicial or administrative decisions, general credit risks, such as increases in defaults by borrowers, unexpected increases in financing or other costs, fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank, competition in the banking or financial market or in other related Argentine markets, withdrawal of deposits by Bank's clients, deterioration in the regional, national and international business and economic conditions, and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores ([www.cnv.gov.ar](http://www.cnv.gov.ar)), Comissão de Valores Mobiliários ([www.cvm.gov.br](http://www.cvm.gov.br)), Bolsa de Comercio de Buenos Aires ([www.bolsar.com.ar](http://www.bolsar.com.ar)), and B3 ([www.b3.com.br](http://www.b3.com.br)). In addition, the Argentine Central Bank ([www.bcra.gov.ar](http://www.bcra.gov.ar)) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

# BANCO PATAGONIA

## CONFERENCE CALL

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Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 2Q18 on August 27, 2018 at 12:00 p.m. (Buenos Aires Time). 11.00 p.m. (US Eastern Time). To participate, please dial:  
Participant Dial in (Toll Free): 0-800-444-2930  
Participant International Dial In: 1-412-317-2509

Please tell the operator you are calling to participate in the Banco Patagonia's Conference Call.

## INVESTOR RELATIONS

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