

## 3Q18 EARNINGS RELEASE

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Buenos Aires, Argentina, November 22, 2018

Banco Patagonia S.A. (ByMA: BPAT; B3: BPAT33) reports on the consolidated income of 3rd quarter (3Q18) for financial year 2018.

### OUTSTANDING DATA

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The present Earnings Report was prepared based on consolidated financial information and in accordance with new accounting framework based on the International Financial Reporting Standards (IFRS) established by BCRA with validity as from January 1, 2018 and, therefore, the comparative accounting information has been reworked for the fiscal periods/years required by the BCRA. The adoption of the aforementioned standards comprises changes in the valuation and presentation of asset entries and earnings, as well as on the estimation of ratios and other related information.

Banco Patagonia ended the third quarter of 2018 with Assets of ARS 134,742.3 million, Loans (net of provisions for loan losses) of ARS 77,739.5 million, Deposits of ARS 99,620.4 million, and a Shareholders equity of ARS 14,268.4 million.

The net income of the quarter was of ARS 1,349.8 million, an increase of 17.6% compared with 2Q18 (ARS 1,147.4 million) and of 58.2 % compared with 3Q17 (ARS 853.3 million) determining a ROE of 35.8% and an ROA of 4.2%. The net income for the nine-month period amounted to ARS 3,487.4 million with an increase of 35.6% compared to the same period of the previous year (ARS 2,571.5 million).

Loans granted to non-financial private sector amounted to ARS 77,277.2 million, an increase of 12.6% compared with 2Q18 (ARS 68.602,4 million). Total deposits amounted to ARS 99,620.4 million, an increase of 20.6% compared with 2Q18 (ARS 82,576.5 million).

With reference to portfolio quality ratios, the non-performing portfolio as a percentage of total funding was of 1.9% and the coverage of provisions as a percentage of non-performing portfolio was 199.1%.

Liquidity ratio (liquid assets on deposits) was of 46.8%. Likewise, the integration of minimum capital shows a surplus of ARS 3,621.7 million as compared to the BCRA's requirements.

As of September 30, 2018, the Entity employs a staff of 3,427 people and owns a wide network of 206 service points nationwide, distributed among the main province capitals and major cities.

## OUTSTANDING DATA (continued)

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On April 12, 2011, under the Stock Purchase Agreement signed between Banco do Brasil S.A. and the Bank's group of former controlling shareholders (Sellers), the parties committed a Shareholders' Agreement whereby, both of them granted certain call and put options to be exercised as from the third anniversary of such date, so that Banco do Brasil S.A. may acquire the ownership interest held by the Sellers, at a strike price equivalent to the US dollar price per share established in the Offering.

On June 15, 2018, the Sellers notified the Bank about the exercise of the put option over their shares, where the controlling shareholders must buy such shares at the strike price previously settled in the Stock Purchase Agreement.

Finally, on September 6, 2018 all conditions to exercise the put option were met, therefore, the former controlling shareholder increased its ownership interest in the Entity, from 58.97% to 80.39% of the total capital stock.



## FINANCIAL REPORTING

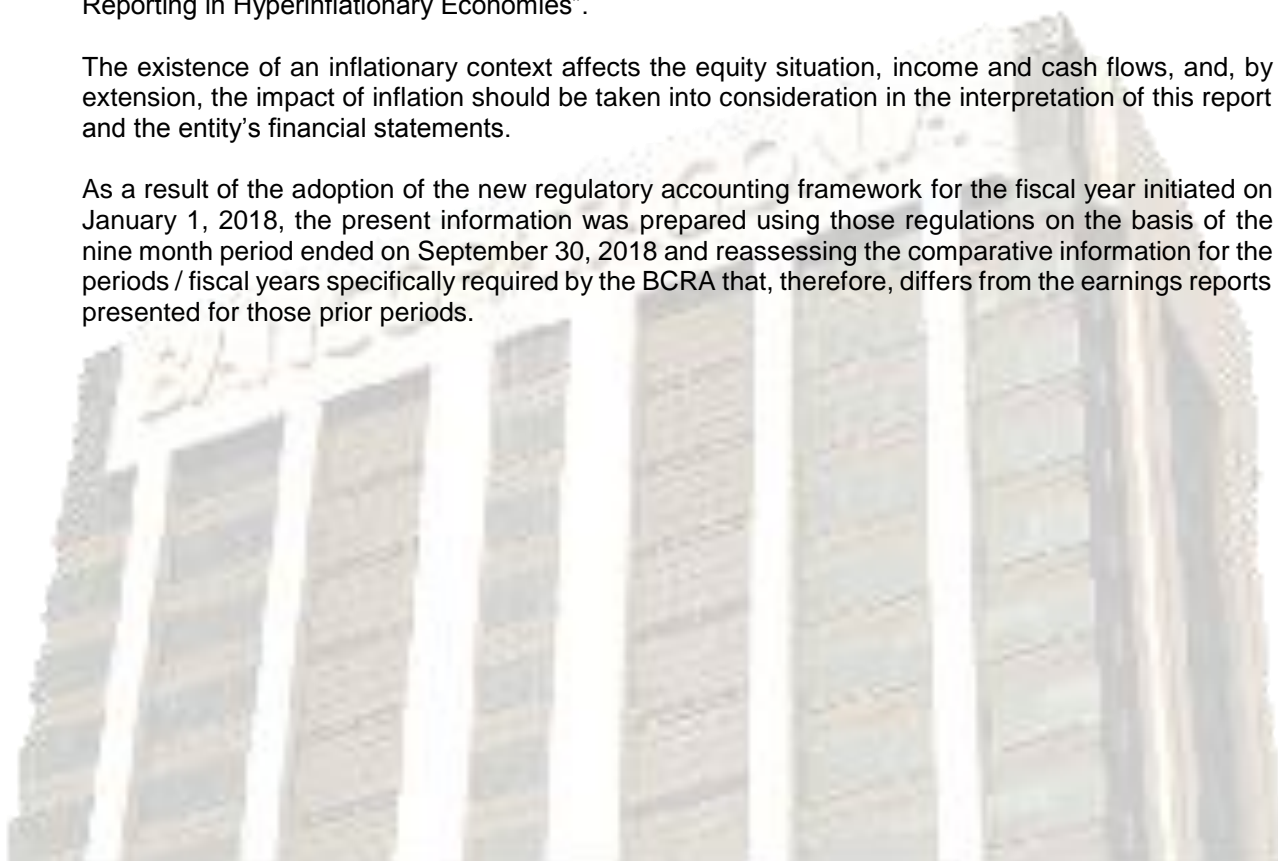
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For the preparation of the present report, Banco Patagonia S.A. consolidated line by line its statement of financial position and income, with the financial statements of its subsidiaries companies: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. y GPAT Compañía Financiera S.A.U.

The consolidated financial statements have been prepared in accordance with the Central Bank of Republic of Argentina (BCRA, for its acronym in Spanish) regulations which establish that the Entities under its supervision must submit financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), except by the transitional derogation in the application of the section 5.5 "Value Impairment" of the IFRS 9 "Financial instruments", applicable to impairment of financial assets which will be implemented from January 1, 2020 onwards. On the other hand, given the validity the Communication "A" 3921 of the BCRA, the Entity has not applied the International Accounting Standard 29 (IAS 29) "Financial Reporting in Hyperinflationary Economies".

The existence of an inflationary context affects the equity situation, income and cash flows, and, by extension, the impact of inflation should be taken into consideration in the interpretation of this report and the entity's financial statements.

As a result of the adoption of the new regulatory accounting framework for the fiscal year initiated on January 1, 2018, the present information was prepared using those regulations on the basis of the nine month period ended on September 30, 2018 and reassessing the comparative information for the periods / fiscal years specifically required by the BCRA that, therefore, differs from the earnings reports presented for those prior periods.



**3Q18 GAINS (LOSSES)**

Condensed Consolidated Statements of Income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
<b>Net interest income</b>	<b>3,203.0</b>	<b>3,002.0</b>	<b>1,790.7</b>	<b>6.7%</b>	<b>78.9%</b>
<b>Net fee income</b>	<b>919.3</b>	<b>880.3</b>	<b>728.5</b>	<b>4.4%</b>	<b>26.2%</b>
Gains on financial assets measured at fair value through profit or loss	727.9	86.4	554.3	742.5%	31.3%
Net exchange gains	216.0	242.5	69.7	-10.9%	209.9%
Other operative income	488.0	572.6	422.8	-14.8%	15.4%
Net impairment loss on financial assets	-621.8	-549.4	-168.9	13.2%	268.1%
<b>Net operating income</b>	<b>4,932.4</b>	<b>4,234.4</b>	<b>3,397.1</b>	<b>16.5%</b>	<b>45.2%</b>
Employee benefits	-1,142.8	-1,151.0	-836.9	-0.7%	36.6%
Administrative expenses	-861.4	-777.1	-601.1	10.8%	43.3%
Depreciation	-51.6	-47.8	-42.6	7.9%	21.1%
Other operating expenses	-1,045.1	-737.1	-672.2	41.8%	55.5%
<b>Operating income</b>	<b>1,831.5</b>	<b>1,521.4</b>	<b>1,244.3</b>	<b>20.4%</b>	<b>47.2%</b>
Net income of associates and joint ventures	73.2	136.9	14.2	-46.5%	415.5%
<b>Income before tax</b>	<b>1,904.7</b>	<b>1,658.3</b>	<b>1,258.5</b>	<b>14.9%</b>	<b>51.3%</b>
Income tax expense	-554.9	-510.9	-405.2	8.6%	36.9%
<b>Net income for the period</b>	<b>1,349.8</b>	<b>1,147.4</b>	<b>853.3</b>	<b>17.6%</b>	<b>58.2%</b>
<b>Other comprehensive income</b>	<b>61.3</b>	<b>57.8</b>	<b>9.0</b>	<b>6.1%</b>	<b>581.1%</b>
<b>Total comprehensive income</b>	<b>1,411.1</b>	<b>1,205.2</b>	<b>862.3</b>	<b>17.1%</b>	<b>63.6%</b>

The net income of the 3Q18 was of ARS 1,349.8 million, an increase of 17.6% (ARS 202.4 million) compared with 2Q18 (ARS 1,147.4 million) and 58.2% (ARS 496.5 million) compared with 3Q17 (ARS 853.3 million).

On the other hand, the total comprehensive income of 3Q18 amounted to ARS 1,411.1 million, an increase of 17.1% (ARS 205.9 million) compared to 2Q18 (ARS 1,205.2 million) and 63.6% (ARS 548.8 million) in comparison with 3Q17 (ARS 862.3 million).

**a) Earnings per Share**

Earnings per Share (In million pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Net Income for the Quarter	1,349.8	1,147.4	853.3	17.6%	58.2%
Quarterly Average Number of Outstanding Shares	719.0	719.0	719.0	0.0%	0.0%
Shares Issued at quarter-end	719.0	719.0	719.0	0.0%	0.0%
<b>Earnings per Share – Amounts in pesos</b>	<b>1.877</b>	<b>1.596</b>	<b>1.187</b>	<b>17.6%</b>	<b>58.2%</b>
<b>Earnings per BDR (*) – Amounts in pesos</b>	<b>37.5</b>	<b>31.9</b>	<b>23.7</b>	<b>17.6%</b>	<b>58.2%</b>

(\*) Each BDR is equivalent to 20 common shares.

**b) Net Interest Income**

Net Interest Income (In million pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Interest Income	6,154.3	5,019.4	3,157.8	22.6%	94.9%
Interest Expenses	-2,951.3	-2,017.4	-1,367.1	46.3%	115.9%
<b>Total</b>	<b>3,203.0</b>	<b>3,002.0</b>	<b>1,790.7</b>	<b>6.7%</b>	<b>78.9%</b>

Net Interest Income of the 3Q18 amounted to ARS 3,203.0 million an increase of 6.7% (ARS 201.0 million) compared with 2Q18 (ARS 3,002.0 million), as follows:

## Interest income

Interest income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Advances	1,244.3	715.7	362.2	73.9%	243.5%
Documents	1,235.3	904.7	666.0	36.5%	85.5%
Personal loans	910.9	892.2	671.7	2.1%	35.6%
Financial assets measured at fair value through other comprehensive income	863.5	967.3	254.0	-10.7%	240.0%
Credit cards	653.2	486.3	367.6	34.3%	77.7%
Other loans	405.8	362.5	183.4	11.9%	121.3%
Secured loans	339.0	351.3	350.0	-3.5%	-3.1%
Loans to Financial Sector	178.3	102.5	81.0	74.0%	120.1%
Other	324.0	236.9	221.9	36.8%	46.0%
<b>Total</b>	<b>6,154.3</b>	<b>5,019.4</b>	<b>3,157.8</b>	<b>22.6%</b>	<b>94.9%</b>

Interest income of the 3Q18 amounted to ARS 6,154.3 million, an increase of 22.6% (ARS 1,134.9 million) in comparison with 2Q18 (ARS 5,019.4 million) and 94.9 % (ARS 2,996.5 million) in comparison with 3Q17 (ARS 3,157.8 million).

The main variation is given by interest on loans granted to the non-financial private sector, which amounted ARS 4,871.5 million, with an increase of 28.6 % (ARS 1,083.1 million) compared to the 2Q18 (ARS 3,788.4 million). It highlights the increase of interest generated by advances of 73.9% (ARS 528.6 million) and by documents of 36.5% (ARS 330.6 million).

On the other hand, in the consumer portfolio, it highlights the interest generated by credit cards with an increase of 34.3% (ARS 166.9 million) from of ARS 486.3 million on 2Q18 to ARS 653.2 million in the 3Q18.

In the same way, the average portfolio's accrual rate shows an increase of 410 basis points from of 24.2% nominal annual in June 2018 to 28.3% nominal annual rate in September 2018.

## Interest expenses

Interest expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Time Deposits	2,070.3	1,512.3	1,005.4	36.9%	105.9%
Deposits in Savings Accounts	285.1	61.4	46.2	364.3%	517.1%
Corporate Bonds	190.7	189.4	125.2	0.7%	52.3%
Financing facilities received from Financial Entities	97.4	81.4	89.7	19.7%	8.6%
Premiums of passive swaps to the financial sector	72.2	50.4	45.9	43.3%	57.3%
Other financing facilities received from Financial Entities	26.2	20.4	16.9	28.4%	55.0%
Other	209.4	102.1	37.8	105.1%	454.0%
<b>Total</b>	<b>2,951.3</b>	<b>2,017.4</b>	<b>1,367.1</b>	<b>46.3%</b>	<b>115.9%</b>

Interest expenses in 3Q18 reached \$ 2,951.3 million, increasing 46.3% (ARS 933.9 million) compared to 2Q18 (ARS 2,017.4 million) and 115.9% (ARS 1,584.2 million) compared to 3Q17 (ARS 1,367.1 million).

In 3Q18, the interest of time deposits increased 36.9% (ARS 558.0 million) as a result of the increase in its amount of 24.1% (ARS 42,439.6 million in comparison with ARS 34,204.9 million in the preceding quarter) and the increase of the average interest rate, from 22.8% nominal annual rate in June 2018 to 26.3% nominal annual in September 2018. The corresponding rates refers to deposits in pesos.

On the other hand, the interest earned by deposits in savings accounts increased by 364.3% in the 3Q18 (ARS 223.7 million), mainly by the larger amount of the interest-bearing accounts.

**c) Net fee income**

Net fee income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Deposits	364.5	339.4	262.6	7.4%	38.8%
Credit and Debit Cards	278.7	278.3	242.4	0.1%	15.0%
Bundles of Products	191.9	177.0	147.6	8.4%	30.0%
Revenues	96.5	75.5	60.9	27.8%	58.5%
Foreign Trade	63.5	48.1	43.9	32.0%	44.6%
Insurances	31.5	32.2	28.2	-2.2%	11.7%
Private Securities	16.7	14.2	7.2	17.6%	131.9%
Loans	4.1	9.8	30.6	-59.2%	-86.9%
Other	16.0	15.5	7.2	3.2%	122.2%
<b>Fee income</b>	<b>1,063.4</b>	<b>990.0</b>	<b>830.6</b>	<b>7.4%</b>	<b>28.0%</b>
<b>Fee expenses</b>	<b>-144.1</b>	<b>-109.7</b>	<b>-102.1</b>	<b>31.4%</b>	<b>41.1%</b>
<b>Total</b>	<b>919.3</b>	<b>880.3</b>	<b>728.5</b>	<b>4.4%</b>	<b>26.2%</b>

On the 3Q18, the net fee income reached ARS 919.3 million with an increase of 4.4% (ARS 39.0 million) compared to the 2Q18 (ARS 880.3 million) and 26.2% (ARS 190.8 million) regarding the 3Q17.

The fee income reached ARS 1,063.4 million in the 3Q18, with an increase of 7.4% (ARS 73.4 million) compared to the 2Q18 (ARS 990.0 million) and 28.0% (ARS 232.8 million) regarding the 3Q17.

It highlights the fees related to deposits with an increase in the 3Q18 of 7.4% (ARS 25.1 million), to revenues with a variation of 27.8% (ARS 21.0 million), to foreign trade with a variation of 32.0% (ARS 15.4 million) and to bundles of products with a variation of 8.4% (ARS 14.9 million).

On the other hand, the fee expenses during the 3Q18 reached ARS 144.1 million, increasing of 31.4% (ARS 34.4 million) compared to 2Q18 (ARS 109.7 million) and 41.1% (ARS 42.0 million) regarding to the 3Q17.



**d) Other operative income**

Other operative income (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Associated with other commissions	199.6	238.9	214.4	-16.5%	-6.9%
Commissions with Safe deposit box rentals	53.0	51.7	45.5	2.5%	16.5%
Sales revenue of property, plant and equipment	0.7	77.9	1.2	-99.1%	-41.7%
Recovered credits	53.4	29.5	18.6	81.0%	187.1%
Punitive interests	19.5	16.1	10.0	21.1%	95.0%
Other	161.8	158.5	133.1	2.1%	21.6%
<b>Total</b>	<b>488.0</b>	<b>572.6</b>	<b>422.8</b>	<b>-14.8%</b>	<b>15.4%</b>

Other operative income amounted, in the 3Q18, to ARS 488.0 million, decreasing 14.8% (ARS 84.6 million) regarding the 2Q18 (ARS 572.6 million) increasing 15.4% (ARS 65.2 million) compared to 3Q17.

The main variation is related to sales revenue of property, plant and equipment of ARS 77.2 million given by the effect in the preceding quarter associated to the revenue by sale of certain properties.

The income associated with other fees totaled ARS 199.6 million, with a decrease of 16.5% (ARS 39.3 million) compared to 2Q18 (ARS 238.9 million).

**e) Net impairment loss on financial assets**

Net impairment loss on financial assets (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Net impairment loss on funding	619.4	549.8	165.7	12.7%	273.8%
Net impairment loss on other credits	2.4	-0.4	3.2	-700.0%	-25.0%
<b>Total</b>	<b>621.8</b>	<b>549.4</b>	<b>168.9</b>	<b>13.2%</b>	<b>268.1%</b>

Net impairment loss on financial assets amounted to ARS 621.8 million in the 3Q18, with an increase of 13.2% with regard to the 2Q18 (ARS 549.4 million) and 268.1% to the 3Q17 (ARS 168.9 million), due to an increase in loans portfolio, a slight increase in impairment rate and additional provisions than the minimum required by the BCRA.

Regarding the portfolio quality ratios at 2Q18, the non-performing portfolio on funding ratio was of 1.9% and the coverage of provisions as a percentage of non-performing portfolio was of 199.1%.

**f) Administrative expenses**

Administrative expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
<b>Employee benefits</b>	<b>1,142.8</b>	<b>1,151.0</b>	<b>836.9</b>	<b>-0.7%</b>	<b>36.6%</b>
<b>Administrative expenses (operative)</b>	<b>861.4</b>	<b>777.1</b>	<b>601.1</b>	<b>10.8%</b>	<b>43.3%</b>
Taxes	134.0	145.9	116.1	-8.2%	15.4%
Expenditures of maintenance, conservation and reparations	157.1	133.6	88.2	17.6%	78.1%
Advertising and publicity	59.3	54.8	35.0	8.2%	69.4%
Carriage of different values	98.4	54.7	56.4	79.9%	74.5%
Rentals	63.4	56.6	46.7	12.0%	35.8%
Security services	65.4	50.3	50.0	30.0%	30.8%
Electricity and communications	61.3	56.6	38.0	8.3%	61.3%
Fees	71.4	82.8	53.2	-13.8%	34.2%
Other	151.1	141.8	117.5	6.5%	28.7%
<b>Depreciation</b>	<b>51.6</b>	<b>47.8</b>	<b>42.6</b>	<b>7.9%</b>	<b>21.1%</b>
<b>Total</b>	<b>2,055.8</b>	<b>1,975.9</b>	<b>1,480.6</b>	<b>4.0%</b>	<b>38.8%</b>

The administrative expenses (including Employee benefits and Depreciation) amounted to ARS 2,055.8 million in 3Q18, increasing 4.0% (ARS 79.9 million) compared to 2Q18 and 38.8% (ARS 575.2 million) compared to 3Q17.

Expenses related to employee benefits have the same behavior in the 3Q18 (ARS 1,142.8 million) compared to the 2Q18 (ARS 1,151.0 million).

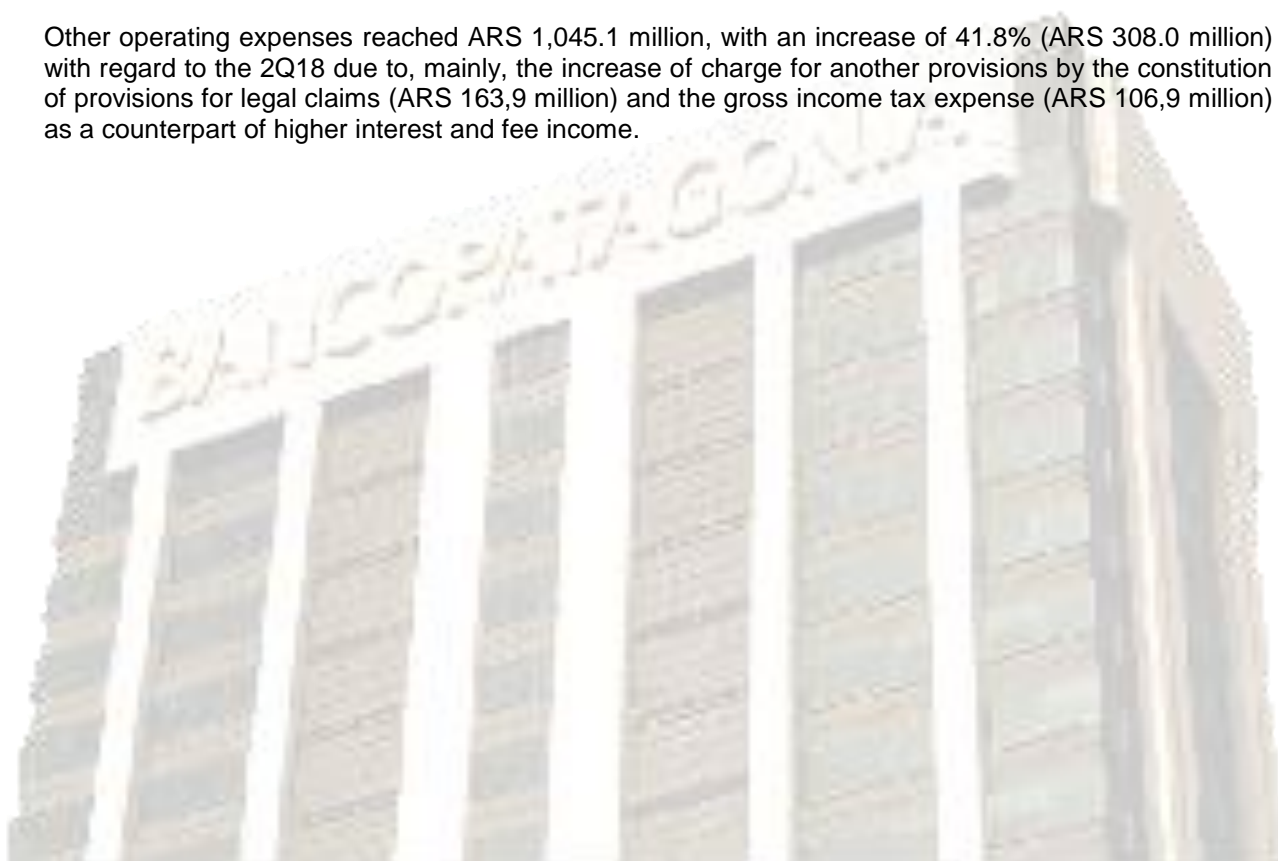
Administrative expenses (operative) had an increase of 10.8% (ARS 84.3 million) compared to the 2Q18 mainly due to the increase in carriage of different values (ARS 43.7 million), expenditures of maintenance, conservation and reparations (ARS 23.5 million) and security services (ARS 15.1 million).

As of September 30, 2018, the net fee income on administrative expenses coverage ratio increased to 43.8% and the efficiency ratio, measured as the percentage between administrative expenses and net total income, was of 51.7%.

## g) Other operating expenses

Other operating expenses (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%)	
	3Q18	2Q18	3Q17	2Q18	3Q17
Gross Income tax expense	512.6	405.7	284.9	26.3%	79.9%
Associated with other commissions	244.9	214.7	238.6	14.1%	2.6%
Contribution to the deposit guarantee fund	34.5	29.2	25.0	18.2%	38.0%
Charge for another provisions	172.9	9.0	31.4	1,821.1%	450.6%
Other	80.2	78.5	92.3	2.2%	-13.1%
<b>Total</b>	<b>1,045.1</b>	<b>737.1</b>	<b>672.2</b>	<b>41.8%</b>	<b>55.5%</b>

Other operating expenses reached ARS 1,045.1 million, with an increase of 41.8% (ARS 308.0 million) with regard to the 2Q18 due to, mainly, the increase of charge for another provisions by the constitution of provisions for legal claims (ARS 163,9 million) and the gross income tax expense (ARS 106,9 million) as a counterpart of higher interest and fee income.



**RELEVANT FINANCIAL INFORMATION**
**a) Loans Portfolio**

Loans (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
<b>To the non-financial public sector</b>	<b>303.9</b>	<b>431.6</b>	<b>364.4</b>	<b>-29.6%</b>	<b>-16.6%</b>
<b>Other Financial entities</b>	<b>3,289.7</b>	<b>2,126.8</b>	<b>1,736.6</b>	<b>54.7%</b>	<b>89.4%</b>
<b>To the Financial sector</b>	<b>74,145.9</b>	<b>66,074.2</b>	<b>49,699.0</b>	<b>12.2%</b>	<b>49.2%</b>
<b>To the non-financial private sector net of provisions</b>	<b>77,277.2</b>	<b>68,602.4</b>	<b>51,393.0</b>	<b>12.6%</b>	<b>50.4%</b>
Advances	10,296.0	8,080.5	5,358.3	27.4%	92.2%
Documents	27,450.7	21,536.1	16,388.3	27.5%	67.5%
Mortgage loans	766.4	608.2	95.1	26.0%	705.9%
Car loans	4,836.6	4,882.8	5,015.3	-0.9%	-3.6%
Personals	9,925.2	9,791.3	8,106.4	1.4%	22.4%
Credit cards	11,558.3	11,465.2	8,943.4	0.8%	29.2%
Other	12,444.0	12,238.3	7,486.2	1.7%	66.2%
<b>(Provisions for loan losses)</b>	<b>-3,131.3</b>	<b>-2,528.2</b>	<b>-1,694.0</b>	<b>23.9%</b>	<b>84.8%</b>
<b>Total</b>	<b>77,739.5</b>	<b>68,632.6</b>	<b>51,800.0</b>	<b>13.3%</b>	<b>50.1%</b>

As of September 30, 2018, loans granted to non-financial private sector portfolio amounted to ARS 77,277.2 million, an increase of 12.6% (ARS 8,674.8 million) in comparison with 2Q18 and 50.4% (ARS 25,884.2 million) when compared to 3Q17.

In the commercial portfolio, it was highlighted an increase in documents of 27.5% (ARS 5,914.6 million) and 67.5% (ARS 11,062.4 million) in comparison with the 2Q18 and 3Q17, respectively and advances of 27.4% (ARS 2,215.5 million) and 92.2% (ARS 4,937.7 million) compared to 2Q18 and 3Q17, respectively.

In the consumer portfolio it was highlighted the grown of UVA mortgage loans of 26.0% (ARS 158.2 million) and 705.9% (ARS 671.3 million) compared to the 2Q18 and 3Q17, respectively. On the other hand, personal loans increased 1.4% (ARS 133.9 million) and 22.4% (ARS 1,818.8 million) regarding the 2Q18 and 3Q17, respectively, and credit cards loans 0.8% (ARS 93.1 million) about the 2Q18 and 29.2% (ARS 2,614.9 million) when compared to 3Q17.

**b) Exposure to the Public Sector**

Exposure to the Public Sector (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
Government Securities (*)	6,471.9	4,619.9	2,863.5	40.1%	126.0%
Loans to the Public Sector	303.9	431.6	364.4	-29.6%	-16.6%
<b>Exposure to the Public Sector</b>	<b>6,775.8</b>	<b>5,051.5</b>	<b>3,227.9</b>	<b>34.1%</b>	<b>109.9%</b>
<b>Share on Total Assets</b>	<b>5.0%</b>	<b>4.4%</b>	<b>3.8%</b>	<b>15.1%</b>	<b>31.2%</b>

(\*) Includes "Holdings" plus "Loans" and "Spot Purchases to be Settled and Forward Purchases" less "Deposits" and "Spot Sales to be settled and Forward Sales".

In September 30, 2018, the exposure in assets to the public sector amounted to ARS 6,775.8 million with an increase of 34.1% (ARS 1,724.3 million) with regard to the 2Q18 and 109.9% (ARS 3,547.9 million) compared to the 3Q17 due to the increase in the exchange rate in the quarter and the issuance of government bonds to cover the minimum cash requirements admitted by the BCRA. The public sector assets represent 5.0% over the Bank's total assets.

**c) Portfolio Quality**

Portfolio Quality (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
Total fundings	82,606.0	73,429.0	55,873.7	12.5%	47.8%
Non-performing portfolio	1,590.0	1,280.9	761.3	24.1%	108.9%
Provisions for loan losses	3,165.0	2,549.9	1,711.3	24.1%	84.9%
Non-performing portfolio as a % of total funding	1.9%	1.7%	1.4%	11.8%	35.7%
Provisions as a % of non-performing portfolio	199.1%	199.1%	224.8%	0.0%	-11.4%

On September 30, 2018 the index of the non-performing portfolio as a percentage of total funding ratio amounted to 1.9%, compared to 1.7% and 1.4% of the 2Q18 and 3Q17, respectively. The coverage of provisions as a percentage of non-performing portfolio amounted to 199.1% in the 3Q18 and the 2Q18 compared to 224.8% of the 3Q17.

Changes on ratios related to the portfolio are monitored on a permanent basis by the Bank's Management in order to take the corresponding steps in each scenario.

**d) Deposits**

Deposits (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
<b>Non-Financial Public Sector</b>	<b>10,157.5</b>	<b>7,535.2</b>	<b>5,051.2</b>	<b>34.8%</b>	<b>101.1%</b>
Checking Accounts	2,710.0	3,024.0	2,468.7	-10.4%	9.8%
Time deposits	7,447.5	4,511.2	2,582.5	65.1%	188.4%
<b>Financial Sector</b>	<b>72.7</b>	<b>58.6</b>	<b>17.6</b>	<b>24.1%</b>	<b>313.1%</b>
<b>Non-Financial Private Sector</b>	<b>89,390.2</b>	<b>74,982.7</b>	<b>54,313.4</b>	<b>19.2%</b>	<b>64.6%</b>
Checking Accounts	10,949.2	9,851.9	9,176.9	11.1%	19.3%
Savings accounts	40,817.9	33,106.5	22,762.2	23.3%	79.3%
Time deposits	34,992.1	29,693.7	20,795.1	17.8%	68.3%
Other	2,631.0	2,330.6	1,579.2	12.9%	66.6%
<b>Total</b>	<b>99,620.4</b>	<b>82,576.5</b>	<b>59,382.2</b>	<b>20.6%</b>	<b>67.8%</b>

On the 3Q18, the total deposits amounted to ARS 99,620.4 million, an increase of 20.6% (ARS 17,043.9 million), compared to 2Q18 and 67.8% (ARS 40,238.2 million), compared to 3Q17.

Deposits from non-financial public sector amounted to ARS 10,157.5 million, with an increase of 34.8% (ARS 2,622.3 million) compared to 2Q18 and 101.1% (ARS 5,106.3 million) to 3Q17, due mainly to the increase of time deposits of 65.1%, (ARS 2,936.3 million) to the 2Q18 and 188.4% to the 3Q17 (ARS 4,865.0 million).

Deposits from non-financial private sector amounted ARS 89,390.2 million, with an increase of 19.2% (ARS 14,407.5 million) compared to the 2Q18 and 64.6% (ARS 35,076.8 million) to the 3Q17.

The main variation appeared in saving accounts, with the increase of 23.3% (ARS 7,711.4 million) regarding the 2Q18 and 79.3% (ARS 18,055.7 million) compared to the 3Q17, mainly related to interest-bearing accounts. Likewise, the increase of time deposits amounted to 17.8% (ARS 5,298.4 million) about the 2Q18 and 68.3% (ARS 14,197.0 million) regarding the 3Q17.

Total deposits at the closing of the 3Q18 represent 82.7% of the total liabilities. The time deposits represent 42.6% of the total deposits.

## e) Other sources of funding

Other Sources of funding (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
Financing facilities received from BCRA and other financial institutions	5,409.5	4,963.7	3,208.3	9.0%	68.6%
Corporate bonds	2,352.2	2,794.8	1,887.7	-15.8%	24.6%
<b>Total</b>	<b>7,761.7</b>	<b>7,758.5</b>	<b>5,096.0</b>	<b>0.1%</b>	<b>52.3%</b>

Other sources of funding on the 3Q18, amounted ARS 7,761.7 million, remaining stable compared to the 2Q18 (ARS 7,758.5 million) and increasing 52.3% (ARS 2,665.7 million) with regard to the 3Q17 (ARS 5,096.0 million).

Financing facilities received from the BCRA and other financial institutions increased 9.0% (ARS 445.8 million), whereas corporate bonds, issued entirely by GPAT, decreased 15.8% (ARS 442.6 million), mainly due to the amortization of Series XXIX bond.

## f) Liquidity

Liquidity (In Millions of Pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
Cash and deposits in Banks	30,435.6	19,735.4	11,994.7	54.2%	153.7%
Financial assets measured at fair value and investment in equity instruments	16,168.6	18,237.7	13,620.2	-11.3%	18.7%
<b>Liquid assets</b>	<b>46,604.2</b>	<b>37,973.1</b>	<b>25,614.9</b>	<b>22.7%</b>	<b>81.9%</b>
<b>Deposits</b>	<b>99,620.4</b>	<b>82,576.5</b>	<b>59,382.2</b>	<b>20.6%</b>	<b>67.8%</b>
<b>Liquid assets over total deposits</b>	<b>46.8%</b>	<b>46.0%</b>	<b>43.1%</b>	<b>1.7%</b>	<b>8.5%</b>

Banco Patagonia holds, as of 3Q18, liquid assets of ARS 46,604.2 million, with an increase of 22.7% (ARS 8,631.1 million) compared to the 2Q18 and 81.9% (ARS 20,989.3 million) to the 3Q17. This increase is, mainly, due to increase in the exchange rate in the quarter and the issuance of government bonds to cover the minimum cash requirements admitted by the BCRA.

In the closing of the 3Q18, the ratio that relates liquid assets with total deposits was of 46.8%.

**g) Capitalization**

Capitalization (In million pesos)	Banco Patagonia Consolidated			Change (%) as of	
	3Q18	2Q18	3Q17	2Q18	3Q17
<b>Minimum Capital Requirement (A)</b>	<b>9,243.7</b>	<b>8,182.5</b>	<b>6,268.8</b>	<b>13.0%</b>	<b>47.5%</b>
Credit Risk	7,207.9	6,338.9	4,718.3	13.7%	52.8%
Market Risk - Securities	98.1	69.1	53.3	42.0%	84.1%
Market Risk - Currencies	148.5	115.1	119.8	29.0%	24.0%
Operational Risk	1,789.2	1,659.4	1,377.4	7.8%	29.9%
<b>Composition (B)</b>	<b>12,865.4</b>	<b>11,783.6</b>	<b>10,075.2</b>	<b>9.2%</b>	<b>27.7%</b>
Common Capital - Level 1	13,429.7	12,215.0	9,653.9	9.9%	39.1%
Deductible items COn1	-1,339.1	-1,116.1	-95.3	20.0%	1,305.1%
Deductible items - Level 1 (C)	12,090.6	11,098.9	9,558.6	8.9%	26.5%
Common Capital - Level 2	774.8	684.7	516.6	13.2%	50.0%
<b>Difference (B) - (A)</b>	<b>3,621.7</b>	<b>3,601.1</b>	<b>3,806.4</b>	<b>0.6%</b>	<b>-4.9%</b>
Risk-weighted assets - APR (D)	112,922.8	99,973.3	76,641.3	13.0%	47.3%
<b>TIER 1 ratio (C) / (D)</b>	<b>10.7%</b>	<b>11.1%</b>	<b>12.5%</b>	<b>-3.6%</b>	<b>-14.2%</b>
<b>Capitalization ratio (B) / (D)</b>	<b>11.4%</b>	<b>11.8%</b>	<b>13.1%</b>	<b>-3.3%</b>	<b>-13.3%</b>

As of September 30, 2018, the Entity shows a surplus of consolidated minimum capital of ARS 3,621.7 million with the requested by Argentine Central Bank, an increase of 0.6% (ARS 20.6 million) compared to 2Q18 and an decrease of 4.9% (ARS 184.7 million) compared to 3Q17.

Finally, the capitalization ratio (TIER I + TIER II) was 11.4% and the TIER I ratio reached 10.7%.



## MAIN RATIOS

(based on information according to the IFRS accounting framework)

Banco Patagonia Consolidated	As of September 30:	
	2018	2017
<b>Profitability Ratios</b>		
Return on average assets (1)	4.2%	4.6%
Return on average shareholders' equity (2)	35.8%	34.2%
<b>Ratios on Financial Margin and by Service</b>		
Net interest margin (net interest income / average assets)	10.5%	10.8%
Margin on net services (total fee income / average assets)	3.1%	3.8%
Total margin (net total income / average assets) (3)	13.6%	14.6%
Net fee income on net total income (4)	22.6%	25.8%
<b>Shareholders' Equity Ratios</b>		
Shareholders' equity on total assets	10.6%	13.9%
Financial standing (shareholders' equity on total liabilities)	11.8%	16.1%
Total liabilities as a multiple of shareholders' equity	8.44	6.20
RPC on risk-weighted assets (5)	11.4%	13.1%
<b>Portfolio Quality Ratios</b>		
Non-performing portfolio on funding (before provisions) (6)	1.9%	1.4%
Provisions on non-performing portfolio (6)	199.1%	224.8%
Cost of Risk (7)	2.9%	1.4%
<b>Efficiency Ratios</b>		
Administrative expenses on net total income	51.7%	54.4%
Net fee income on administrative expenses	43.8%	47.4%
<b>Liquidity Ratios</b>		
Liquid Assets on deposits (8)	46.8%	43.1%
Loans (net of provisions) on assets	57.7%	61.5%
Deposits on liabilities	82.7%	81.9%
Loans on deposits	78.0%	87.2%
Fixed assets (9)	18.2%	22.7%

### References:

- (1) Defined as the quotient between net income for the year / annualized period and average assets.
- (2) Defined as the quotient between net income for the year and average shareholders' equity.
- (3) Total fee income defined as the Net fee income plus the fee income included in other operating income and other operating expenses.
- (4) Net total income defined as the sum of the net interest income and the total fee income.
- (5) RPC means accountable corporate liability.
- (6) Non-performing portfolio defined as loans classified as stage 3 - 4 - 5 and 6, in accordance with to BCRA rule.
- (7) Defined as the quotient between Net impairment loss on financial assets and average loan portfolio before provisions.
- (8) Defined as the sum of cash and deposits in Banks, financial assets measured at fair value and investments in equity instruments divided by the total deposits.
- (9) Defined as the ratio between the sum of Property and equipment and intangible assets over and shareholders' equity.

## SUMMARIZED ACCOUNTING INFORMATION

### a) Consolidated Financial Position

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Financial Position as of September 30			
	2018	%	2017	%
<b>Assets</b>				
Cash and deposits in Banks	30,435.6	22.6%	11,994.7	14.2%
Financial assets measured at fair value through profit or loss	116.0	0.1%	7,837.2	9.3%
Derivative financial instruments	400.6	0.3%	55.3	0.1%
Repurchase agreements assets	877.2	0.7%	1,016.2	1.2%
Other receivables	2,284.4	1.7%	1,018.6	1.2%
Loans and other funding	77,739.5	57.7%	51,800.0	61.5%
Non-financial public sector	303.9	0.2%	364.4	0.4%
Other Financial Entities	3,289.7	2.4%	1,736.6	2.1%
Non-financial private sector	77,277.2	57.4%	51,393.0	61.0%
Provisions for loan losses	-3,131.3	-2.3%	-1,694.0	-2.0%
Other financial assets	16,045.3	11.9%	5,781.5	6.9%
Financial assets given as collateral	3,127.6	2.3%	1,519.6	1.8%
Current Income tax assets	40.7	0.0%	0.9	0.0%
Investments in equity instruments	7.3	0.0%	1.5	0.0%
Investment in subsidiaries, associates and joint ventures	108.8	0.1%	120.5	0.1%
Property and equipment	2,529.8	1.9%	2,623.2	3.1%
Intangible assets	67.3	0.0%	36.6	0.0%
Deferred tax assets	510.1	0.4%	159.6	0.2%
Other non-financial assets	316.0	0.2%	262.1	0.3%
Non-current Assets Held for Sale	136.1	0.1%	-	0.0%
<b>Total Assets</b>	<b>134,742.3</b>	<b>100.0%</b>	<b>84,227.5</b>	<b>100.0%</b>

**a) Consolidated Financial Position (continues)**

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Financial Position as of September 30			
	2018	%	2017	%
<b>Liabilities</b>				
Deposits	99,620.4	73.9%	59,382.2	70.5%
Non-financial public sector	10,157.5	7.5%	5,051.2	6.0%
Financial sector	72.7	0.1%	17.6	0.0%
Non-financial private sector and foreign results	89,390.2	66.3%	54,313.4	64.5%
Financial liabilities measured at fair value through profit or loss	172.5	0.1%	77.3	0.1%
Derivative financial instruments	1,113.9	0.8%	2.2	0.0%
Repurchase agreements liabilities	183.6	0.1%	424.0	0.5%
Other financial liabilities	7,243.7	5.4%	4,745.0	5.6%
Financing facilities received from BCRA and other financial institutions	5,409.5	4.0%	3,208.3	3.8%
Corporate bonds	2,352.2	1.7%	1,887.8	2.2%
Current Income tax liabilities	1,027.8	0.8%	1,061.8	1.3%
Provisions	393.6	0.3%	158.4	0.2%
Other non-financial liabilities	2,956.7	2.3%	1,585.3	1.9%
<b>Total liabilities</b>	<b>120,473.9</b>	<b>89.4%</b>	<b>72,532.3</b>	<b>86.1%</b>
<b>Shareholders' equity</b>	<b>14,268.4</b>	<b>10.6%</b>	<b>11,695.2</b>	<b>13.9%</b>
<b>Total Liabilities + Shareholders' equity</b>	<b>134,742.3</b>	<b>100.0%</b>	<b>84,227.5</b>	<b>100.0%</b>

**b) Consolidated income structure**

Banco Patagonia Consolidated (In Millions Pesos)	Statement of Income		
	3Q18	3Q17	Change %
<b>Net interest income</b>	<b>3,203.0</b>	<b>1,790.7</b>	<b>78.9%</b>
<b>Net fee income</b>	<b>919.3</b>	<b>728.5</b>	<b>26.2%</b>
Gains on financial instruments measured at fair value through profit or loss	727.9	554.3	31.3%
Net exchange gains	216.0	69.7	209.9%
Other operating income	488.0	422.8	15.4%
Net impairment loss on financial assets	-621.8	-168.9	268.1%
<b>Net operating income</b>	<b>4,932.4</b>	<b>3,397.1</b>	<b>45.2%</b>
Employee benefits	-1,142.8	-836.9	36.6%
Administrative expenses	-861.4	-601.1	43.3%
Depreciation	-51.6	-42.6	21.1%
Other operating expenses	-1,045.1	-672.2	55.5%
<b>Operating income</b>	<b>1,831.5</b>	<b>1,244.3</b>	<b>47.2%</b>
Net income of associates and joint ventures	73.2	14.2	415.5%
<b>Income before tax</b>	<b>1,904.7</b>	<b>1,258.5</b>	<b>51.3%</b>
Income tax expense	-554.9	-405.2	36.9%
<b>Net income for the period</b>	<b>1,349.8</b>	<b>853.3</b>	<b>58.2%</b>
<b>Other comprehensive income</b>	<b>61.3</b>	<b>9.0</b>	<b>581.1%</b>
<b>Total comprehensive income</b>	<b>1,411.1</b>	<b>862.3</b>	<b>63.6%</b>

**c) Consolidated foreign currency's position**

<b>Banco Patagonia Consolidated (In Millions of Pesos)</b>	<b>3Q18</b>	<b>3Q17</b>	<b>Change</b>
Cash and deposits in Banks	16,233.8	5,166.4	11,067.4
Financial assets measured at fair value through profit or loss	109.2	598.6	-489.4
Other receivables	104.3	48.6	55.7
Loans and other funding	24,726.2	9,607.1	15,119.1
Other financial assets	3,019.4	866.2	2,153.2
Financial assets given as collateral	812.8	19.1	793.7
Investments in equity instruments	4.4	0.4	4.0
<b>Total assets</b>	<b>45,010.1</b>	<b>16,306.4</b>	<b>28,703.7</b>
Deposits	36,585.1	13,819.4	22,765.7
Other financial liabilities	3,432.9	1,032.5	2,400.4
Financing facilities received from BCRA and other financial institutions	4,258.9	1,264.5	2,994.4
Other non-financial liabilities	30.7	8.3	22.4
<b>Total liabilities</b>	<b>44,307.6</b>	<b>16,124.7</b>	<b>28,182.9</b>
<b>Position of foreign currency in pesos</b>	<b>702.5</b>	<b>181.7</b>	<b>520.8</b>
<b>Reference exchange rate</b>	<b>40.8967</b>	<b>17.3183</b>	<b>23.5584</b>
<b>Position of foreign currency in dollars</b>	<b>17.2</b>	<b>10.5</b>	<b>6.7</b>



**d) Separate Financial Position**

Banco Patagonia Separate (In Millions of Pesos)	Statement of Financial Position as of September 30			
	2018	%	2017	%
<b>ASSETS</b>				
Cash and deposits in Banks	29,152.8	22.4%	11,710.1	14.6%
Financial assets measured at fair value through profit or loss	166.9	0.1%	7,412.3	9.3%
Derivative financial instruments	400.6	0.3%	55.3	0.1%
Repurchase agreements assets	877.2	0.7%	1,016.2	1.3%
Other receivables	2,007.4	1.5%	798.2	1.0%
Loans and other funding	73,871.8	56.9%	47,287.3	59.1%
Non-financial public sector	303.9	0.2%	364.4	0.5%
Other Financial Entities	4,392.3	3.4%	2,528.9	3.2%
Non-financial private sector	72,130.2	55.5%	45,945.6	57.4%
Provisions for loan losses	-2,954.6	-2.3%	-1,551.6	-1.2%
Other financial assets	15,234.0	11.7%	5,752.1	7.2%
Financial assets given as collateral	3,107.2	2.4%	1,511.0	1.9%
Investments in equity instruments	5.2	0.0%	1.5	0.0%
Investment in subsidiaries, associates and joint ventures	1,595.1	1.2%	1,498.3	1.9%
Property and equipment	2,508.0	1.9%	2,573.0	3.2%
Intangible assets	67.3	0.1%	36.6	0.0%
Deferred tax assets	449.5	0.3%	81.2	0.1%
Other non-financial assets	307.5	0.2%	261.5	0.3%
Non-current Assets Held for Sale	135.9	0.1%	0.1	0.0%
<b>Total assets</b>	<b>129,886.4</b>	<b>100.0%</b>	<b>79,994.7</b>	<b>100.0%</b>

**d) Separate Financial Position (continued)**

Banco Patagonia Separate (In Millions of Pesos)	Statement of Financial Position as of September 30			
	2018	%	2017	%
<b>LIABILITIES</b>				
Deposits	97,749.0	75.3%	58,645.9	73.4%
Non-financial public sector	10,157.5	7.8%	5,051.2	6.5%
Financial sector	100.2	0.1%	39.2	0.0%
Non-financial private sector and foreign results	87,491.3	67.4%	53,555.5	66.9%
Financial liabilities measured at fair value through profit or loss	172.5	0.1%	77.3	0.1%
Derivative financial instruments	1,125.1	0.9%	18.7	0.0%
Repurchase agreements liabilities	183.6	0.1%	424.0	0.5%
Other financial liabilities	6,867.1	5.3%	4,332.8	5.4%
Financing facilities received from BCRA and other financial institutions	5,308.8	4.1%	2,168.5	2.7%
Current income tax liabilities	983.5	0.8%	941.2	1.2%
Provisions	391.8	0.3%	153.0	0.2%
Other non-financial liabilities	2,836.6	2.2%	1,538.1	1.9%
<b>Total liabilities</b>	<b>115,618.0</b>	<b>89.0%</b>	<b>68,299.5</b>	<b>85.4%</b>
<b>Shareholders' equity</b>	<b>14,268.4</b>	<b>11.0%</b>	<b>11,695.2</b>	<b>14.6%</b>
<b>Total Liabilities + Shareholders' equity</b>	<b>129,886.4</b>	<b>100.0%</b>	<b>79,994.7</b>	<b>100.0%</b>



**e) Separate Results Structure**

Banco Patagonia Separate (In Millions of Pesos)	Statement of Income		
	3Q18	3Q17	Change %
<b>Net interest income</b>	<b>3,103.9</b>	<b>1,640.4</b>	<b>89.2%</b>
<b>Net fee income</b>	<b>916.3</b>	<b>727.4</b>	<b>26.0%</b>
Gains on financial instruments measured at fair value through profit or loss	717.9	546.2	31.4%
Net Exchange gains	215.3	58.6	267.4%
Other operating income	423.4	346.9	22.1%
Net impairment loss on financial assets	-624.3	-149.9	316.5%
<b>Net operating income</b>	<b>4,752.5</b>	<b>3,169.6</b>	<b>49.9%</b>
Employee benefits	-1,116.8	-815.5	36.9%
Administrative expenses	-832.3	-576.1	44.5%
Depreciation	-51.2	-42.2	21.3%
Other operating expenses	-1,007.3	-627.9	60.4%
<b>Operating income</b>	<b>1,744.9</b>	<b>1,107.9</b>	<b>57.5%</b>
Net income of associates and joint ventures	134.3	97.8	37.3%
<b>Income before tax</b>	<b>1,879.2</b>	<b>1,205.7</b>	<b>55.9%</b>
Income tax expense	-529.4	-352.4	50.2%
<b>Net income for the period</b>	<b>1,349.8</b>	<b>853.3</b>	<b>58.2%</b>

<b>Other comprehensive income</b>	<b>61.3</b>	<b>9.0</b>	<b>581.1%</b>
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<b>Total comprehensive income</b>	<b>1,411.1</b>	<b>862.3</b>	<b>63.6%</b>
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## NOTE

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This report might include forward-looking statements. If included, these statements are mainly based on the current opinions, expectations and projections by the Bank and its management about future events and operating and financial trends that will affect the Bank's business. There are many important factors that could cause the Bank's actual results to differ substantially from those results anticipated in our forward-looking statements, such as, but not limited to: inflation, changes in interest rates and the costs of deposits, Argentine government regulations affecting the Bank's operations, adverse judicial or administrative decisions, general credit risks, such as increases in defaults by borrowers, unexpected increases in financing or other costs, fluctuation or depreciation of the value of the Argentine public debt held in treasury by the Bank, competition in the banking or financial market or in other related Argentine markets, withdrawal of deposits by Bank's clients, deterioration in the regional, national and international business and economic conditions, and fluctuations in the Argentine peso exchange rate.

The words "it is considered", "might", "would", "estimate", "continue", "anticipate", "intend", "expect", "forecast" and similar terms are intended to identify forward-looking statements. Such statements include information concerning results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, effects of future regulations and effects of competition that possibly or supposedly may happen in the future. These statements are valid only as of the date they were made, and the Bank assumes no obligation to publicly update or to revise any of the forward-looking statements after the distribution of this report as a result of new information, future events or other factors. These expectations and projections are subject to material risks and uncertainties and may not be accurate or may change significantly. In light of these risks and uncertainties, the future events and circumstances discussed in this report are not to be taken as guarantees of future performance.

This report is a summary analysis of the results of Banco Patagonia and its subsidiaries. For a proper interpretation, this report must be read in conjunction with any other material periodically filed with the Comisión Nacional de Valores ([www.cnv.gov.ar](http://www.cnv.gov.ar)), Comissão de Valores Mobiliários ([www.cvm.gov.br](http://www.cvm.gov.br)), Bolsa de Comercio de Buenos Aires ([www.bolsar.com.ar](http://www.bolsar.com.ar)), and B3 ([www.b3.com.br](http://www.b3.com.br)). In addition, the Argentine Central Bank ([www.bcra.gov.ar](http://www.bcra.gov.ar)) may publish information related to Banco Patagonia as of a date subsequent to the last date for which the Bank has published information.

## CONFERENCE CALL

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Banco Patagonia S.A. will hold a conference call to discuss the profit, loss corresponding to 3Q18 on November 26, 2018 at 12:00 p.m. (Buenos Aires Time). 11.00 p.m. (US Eastern Time). To participate, please dial:

Participant Dial in (Toll Free): 0-800-444-2930

Participant International Dial In: 1-412-317-2509

Please tell the operator you are calling to participate in the Banco Patagonia's Conference Call.

## INVESTOR RELATIONS

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