

BANCOPATAGONIA

**Interim
Condensed
Consolidated
Financial
Statements**

June 30, 2024

Along with Independent Auditors' and
Supervisory Audit Committee's Reports
on Interim Financial Statements

Translation from the original prepared in Spanish for publication in Argentina

INDEX

| | |
|--|----|
| INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR INTERIM PERIODS | |
| INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED SEPARATE FINANCIAL STATEMENTS FOR INTERIM PERIODS | 1 |
| MASK..... | 1 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION..... | 2 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME..... | 4 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME —EARNINGS PER SHARE..... | 5 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME..... | 6 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY..... | 7 |
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW..... | 9 |
| NOTE 1 – GENERAL INFORMATION..... | 11 |
| NOTE 2 – CRITERIA FOR THE PREPARATION OF FINANCIAL STATEMENTS..... | 13 |
| NOTE 3 – FUNCTIONAL AND PRESENTATION CURRENCY..... | 14 |
| NOTE 4 – ACCOUNTING JUDGMENTS AND ESTIMATES..... | 15 |
| NOTE 5 – CHANGES IN ACCOUNTING POLICIES..... | 16 |
| NOTE 6 – BASIS OF CONSOLIDATION..... | 16 |
| NOTE 7 – CASH AND BANK DEPOSITS..... | 17 |
| NOTE 8 – DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS..... | 17 |
| NOTE 9 – DERIVATIVE INSTRUMENTS..... | 18 |
| NOTE 10 – PASSING OPERATIONS..... | 19 |
| NOTE 11 – OTHER FINANCIAL ASSETS..... | 19 |
| NOTE 12 – LOANS AND OTHER FINANCING..... | 19 |
| NOTE 13 – OTHER DEBT SECURITIES..... | 22 |
| NOTE 14 – FINANCIAL ASSETS PLEDGED AS COLLATERAL..... | 23 |
| NOTE 15 – INCOME TAX..... | 23 |
| NOTE 16 – INVESTMENTS IN EQUITY INSTRUMENTS..... | 25 |
| NOTE 17 – INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES..... | 26 |
| NOTE 18 – PROPERTY AND EQUIPMENT..... | 26 |
| NOTE 19 – INTANGIBLE ASSETS..... | 27 |
| NOTE 20 – OTHER NON-FINANCIAL ASSETS..... | 27 |
| NOTE 21 – DEPOSITS..... | 28 |
| NOTE 22 – OTHER FINANCIAL LIABILITIES..... | 28 |
| NOTE 23 – FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS..... | 29 |
| NOTE 24 – NEGOTIABLE OBLIGATIONS ISSUED..... | 29 |
| NOTE 25 – PROVISIONS..... | 30 |
| NOTE 26 – OTHER NON-FINANCIAL LIABILITIES..... | 31 |
| NOTE 27 – SHARE CAPITAL..... | 31 |
| NOTE 28 – INTEREST INCOME..... | 32 |
| NOTE 29 – EXPENDITURES FOR INTEREST..... | 32 |
| NOTE 30 – INCOME FROM COMMISSIONS..... | 33 |
| NOTE 31 – EXPENSES FOR COMMISSIONS..... | 33 |
| NOTE 32 – NET INCOME FROM THE MEASUREMENT OF FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS..... | 34 |
| NOTE 33 – OTHER OPERATING INCOME..... | 34 |
| NOTE 34 – STAFF BENEFITS..... | 35 |
| NOTE 35 – ADMINISTRATIVE EXPENSES..... | 35 |

| | |
|---|----|
| NOTE 36 – OTHER OPERATING EXPENSES..... | 36 |
| NOTE 37 – FAIR VALUE OF FINANCIAL INSTRUMENTS | 36 |
| NOTE 38 – TRANSFER OF FINANCIAL ASSETS | 42 |
| NOTE 39 – INFORMATION BY SEGMENTS | 42 |
| NOTE 40 – SUBSIDIARIES..... | 47 |
| NOTE 41 – RELATED PARTIES | 47 |
| NOTE 42 – DISTRIBUTION OF PROFITS AND RESTRICTIONS..... | 51 |
| NOTE 43 – RESTRICTED AVAILABILITY ASSETS | 56 |
| NOTE 44 – DEPOSIT GUARANTEE INSURANCE | 56 |
| NOTE 45 – MINIMUM CASH AND MINIMUM CAPITAL..... | 57 |
| NOTE 46 – FIDUCIARY ACTIVITIES | 58 |
| NOTE 47 – CUSTODY AGENT FOR COLLECTIVE INVESTMENT PRODUCTS OF MUTUAL FUNDS | 60 |
| NOTE 48 – SANCTIONS AND PROCEEDINGS INITIATED BY THE BCRA | 61 |
| NOTE 49 – FINANCIAL AGENT OF THE PROVINCE OF RÍO NEGRO..... | 62 |
| NOTE 50 – REQUIREMENT OF THE CNV TO ACT AS AN OPEN MARKET AGENT | 63 |
| NOTE 51 – TRANSACTIONS WITH DIRECTORS | 64 |
| NOTE 52 – REQUIREMENT OF THE CNV - SAFEKEEPING OF GROUP DOCUMENTATION..... | 65 |
| NOTE 53 – COMPLIANCE WITH THE PROVISIONS ESTABLISHED BY LAW NO, 25,738 | 67 |
| NOTE 54 – MACROECONOMIC SITUATION | 67 |
| NOTE 55 – SUBSEQUENT EVENTS | 69 |
| EXHIBIT B – CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION AND GUARANTEES RECEIVED..... | 70 |
| EXHIBIT C – CONCENTRATION OF LOANS AND OTHER FINANCING..... | 73 |
| EXHIBIT D – OPENING OF LOANS AND OTHER FINANCING BY TERMS..... | 74 |
| EXHIBIT H – CONCENTRATION OF DEPOSITS..... | 75 |
| EXHIBIT I – FINANCIAL LIABILITIES BROKEN DOWN BY TERMS REMAINING TO MATURITY | 76 |
| EXHIBIT J – MOVEMENT OF PROVISIONS..... | 77 |
| EXHIBIT R – VALUE ADJUSTMENT FOR LOSSES – PROVISIONS FOR UNCOLLECTIBILITY RISK | 78 |
| INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS | |
| INFORMATIVE REVIEW | |
| AUDIT COMMITTEE REVIEW REPORT ON CONDENSED INTERIM FINANCIAL STATEMENTS | |

INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR INTERIM PERIODS

Gentlemen
President and Directors of
Banco Patagonia S.A.
CUIT N°: 30-50000661-3
Legal address: Av, de Mayo 701, 24th Floor
City of Buenos Aires

Report on Condensed Consolidated Financial Statements for Interim Periods

1. Identification of the condensed consolidated interim financial statements subject to the review

We have reviewed the accompanying condensed consolidated interim financial statements of Banco Patagonia S.A. (the Entity), which comprise the condensed consolidated interim financial position as of June 30, 2024, the condensed consolidated interim statements of results, other comprehensive income, changes in equity and cash flow for the six-month period ended on that date, as well as the selected explanatory information included in footnotes 1 to 55 and Exhibits B, C, D, H, I, J and R,

2. Responsibility of the Board of Directors of the Entity in relation to the condensed interim financial statements

The Board of Directors of the Entity is responsible for the preparation and presentation of the accompanying condensed consolidated interim financial statements in accordance with the financial reporting framework established by the Central Bank of the Argentine Republic (BCRA) and, in particular, with International Accounting Standard 34, "Interim Financial Reporting" (IAS 34). As indicated in note 2,1,1 to the accompanying financial statements, this financial reporting framework is based on the application of International Financial Reporting Standards (IFRS) adopted by the Argentine Federation of Professional Councils of Economic Sciences (FACPCE) as professional accounting standards, as approved by the International Accounting Standards Board (IASB, for its acronym in English), IFRS were adopted by the BCRA with the exception described in the aforementioned note. Likewise, the Board of Directors of the Entity is responsible for the internal control that it deems necessary to allow the preparation of financial statements free of material misstatements,

3. Auditors' Responsibility

It is our responsibility to express a conclusion on the accompanying condensed consolidated interim financial statements based on our review. We have carried out our review in accordance with the standards for the review of interim period financial statements established in section IV of FACPCE Technical Resolution No. 37 and with the "Minimum Standards on External Audits for Financial Institutions" issued by the BCRA applicable to the review of interim period financial statements. These standards require us to comply with ethical requirements,

An interim period financial statement review consists of making inquiries, primarily with the persons responsible for financial and accounting affairs, as well as applying analytical and other review procedures. A review is significantly smaller in scope than an audit and, as a result, does not allow us to obtain assurance that all significant matters that may have been identified in an audit have come to our attention. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review, nothing caught our attention that would lead us to believe that Banco Patagonia S.A.'s accompanying condensed consolidated interim financial statements for the six-month period ended June 30, 2024, are not prepared, in all material respects, in accordance with the financial reporting framework established by the BCRA and, in particular, with IAS 34.

5. Emphasis on Financial Reporting Framework

Without modifying our conclusion, we would like to emphasize what is mentioned in note 2,1,1 to the accompanying condensed consolidated interim financial statements, which indicates that they have been prepared in accordance with the financial reporting framework established by the BCRA, which presents certain differences with respect to the IFRS described in the aforementioned note. This issue should be taken into account for a proper interpretation of the accompanying condensed interim financial statements.

6. Other issues

We have separately issued a review report on Banco Patagonia S.A.'s condensed separate interim financial statements as of the same date and for the same period indicated in section 1 of this report.

7. English translation of the statutory condensed interim consolidated financial statements

This report and the interim condensed consolidated financial statements referenced in Section 1 have been translated into English for the convenience of English-speaking readers. They have been originally prepared by the Entity in Spanish and presented in accordance with Argentine professional accounting standards. The effects of differences between Argentine professional standards and generally accepted accounting principles in countries where interim condensed consolidated financial statements are used have not been quantified.

Consequently, the accompanying condensed interim consolidated financial statements are not intended to present the financial position, income statements, changes in stockholders' equity or cash flow of the Entity in accordance with accounting principles generally accepted in the countries of the users of interim financial statements, other than Argentina.

Report on other legal and regulatory requirements

a) The attached condensed consolidated interim financial statements have been prepared, in all their material aspects, in accordance with the applicable rules of the General Companies Law No. 19.550 and with the pertinent resolutions of the BCRA and the National Securities Commission (CNV).

b) The accompanying condensed consolidated interim financial statements are transcribed in the Entity's "Balance Sheets" book,

c) By virtue of the requirements of General Resolution No. 622/13 of the CNV, we inform that we have no observations to make on the information included in note 50 to the accompanying condensed consolidated interim financial statements related to the requirements of Minimum Equity and liquid counterparty required by the aforementioned regulations,

d) As part of our work, the scope of which is described in section 3 of this report, we have reviewed the Information Review required by the CNV rules prepared by the Board of Directors and on which, as far as it is within our competence, we have no comments to make,

e) According to the Entity's accounting records, the liability accrued as of June 30, 2024 in favor of the Argentine Integrated Pension System for contributions and pension contributions amounted to \$3,663,901,270.41 and was not payable on that date,

City of Buenos Aires, August 28, 2024

DELOITTE & Co. S.A.
Public Registry of Commerce
CPCECABA Tº 1 Fº 3

GUSTAVO CARBALLAL (Partner)
Public Accountant (U.B.)
CPCECABA T. 218 – F. 224

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INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED SEPARATE FINANCIAL STATEMENTS FOR INTERIM PERIODS

Gentlemen
President and Directors of
Banco Patagonia S.A.
CUIT N°: 30-50000661-3
Legal address: Av, de Mayo 701, 24th Floor
City of Buenos Aires

Report on the condensed separate interim period financial statements

1. Identification of the condensed separate interim financial statements subject to review

We have reviewed the attached condensed separate interim financial statements of Banco Patagonia S.A. (the Entity), comprising the condensed separate interim statement of financial position as of June 30, 2024, the condensed separate interim statements of results, other comprehensive income, changes in equity and cash flow for the six-month period ended such date, as well as the selected explanatory information included in footnotes 1 to 34 and Exhibits A, B, C, D, H, I, J, L, O and R,

2. Responsibility of the Board of Directors of the Entity in relation to the condensed interim financial statements

The Board of Directors of the Entity is responsible for the preparation and presentation of the accompanying condensed separate interim financial statements in accordance with the financial reporting framework established by the Central Bank of the Argentine Republic (BCRA) and, in particular, with International Accounting Standard 34, "Interim Financial Reporting" (IAS 34). As indicated in note 2,1 to the accompanying financial statements, this financial reporting framework is based on the application of International Financial Reporting Standards (IFRS) adopted by the Argentine Federation of Professional Councils of Economic Sciences (FACPCE) as professional accounting standards, as approved by the International Accounting Standards Board (IASB, for its acronym in English), IFRS were adopted by the BCRA with the exception described in the aforementioned note. Likewise, the Board of Directors of the Entity is responsible for the internal control that it deems necessary to allow the preparation of financial statements free of material misstatements,

3. Auditors' Responsibility

It is our responsibility to express a conclusion on the accompanying condensed separate interim financial statements based on our review. We have carried out our review in accordance with the standards for the review of interim period financial statements established in section IV of FACPCE Technical Resolution No, 37 and with the "Minimum Standards on External Audits for Financial Institutions" issued by the BCRA applicable to the review of interim period financial statements. These standards require us to comply with ethical requirements.

An interim period financial statement review consists of making inquiries, primarily with the persons responsible for financial and accounting affairs, as well as applying analytical and other review procedures. A review is significantly smaller in scope than an audit and, as a result, does not allow us to obtain assurance that all significant matters that may have been identified in an audit have come to our attention. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review, nothing caught our attention to suggest that Banco Patagonia S.A.'s accompanying condensed separate interim financial statements for the six-month period ended June 30, 2024, are not prepared, in all material respects, in accordance with the financial reporting framework established by the BCRA and, in particular, with IAS 34.

5. Emphasis on Financial Reporting Framework

Without modifying our conclusion, we would like to emphasize what is mentioned in note 2,1 to the attached condensed separate interim financial statements, which indicates that they have been prepared in accordance with the financial reporting framework established by the BCRA, which presents certain differences with respect to the IFRS described in the aforementioned note, This issue should be taken into account for a proper interpretation of the accompanying condensed interim financial statements.

6. Other issues

We have separately issued a review report on Banco Patagonia S.A.'s condensed consolidated interim financial statements as of the same date and for the same period indicated in section 1 of this report.

7. English translation of the statutory interim condensed separate financial statements

This report and the interim condensed separate financial statements referenced in Section 1 have been translated into English for the convenience of English-speaking readers. They have been originally prepared by the Entity in Spanish and presented in accordance with Argentine professional accounting standards. The effects of differences between Argentine professional standards and generally accepted accounting principles in countries where interim condensed separate financial statements are used have not been quantified.

Accordingly, the accompanying condensed interim separate financial statements are not intended to present the financial position, income statements, changes in stockholders' equity or cash flows of the Entity in accordance with accounting principles generally accepted in the countries of the users of interim financial statements, other than Argentina.

Report on other legal and regulatory requirements

a) The attached condensed separate interim financial statements have been prepared, in all material respects, in accordance with the applicable rules of the General Companies Law No, 19,550 and with the pertinent resolutions of the BCRA and the National Securities Commission (CNV),

b) The accompanying condensed separate interim financial statements are transcribed in the "Balance Sheets" book of the Entity,

c) By virtue of the requirements of General Resolution No, 622/13 of the CNV, we inform that we have no observations to make on the information included in note 34 to the accompanying condensed separate interim financial statements related to the requirements of Minimum Equity and liquid counterparty required by the aforementioned regulations,

d) According to the Entity's accounting records, the liability accrued as of June 30, 2024 in favor of the Argentine Integrated Pension System for contributions and social security contributions amounted to \$3,663,901,270.41 and was not payable on that date,

City of Buenos Aires, August 28, 2024

DELOITTE & Co. S.A.

Public Registry of Commerce
CPCECABA Tº 1 Fº 3

GUSTAVO CARBALLAL (Partner)

Public Accountant (U.B.)
CPCECABA T.218 – F.224

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Deloitte Touche Tohmatsu Limited is a private company limited by guarantee incorporated in England and Wales under company number 07271800, with its registered office at Hill House, 1 Little New Street, London, EC4a, 3TR, United Kingdom.

| Legal and Corporate Information of the Entity | | |
|--|---|---|
| Legal Address: | | |
| Avenida de Mayo 701- 24th Floor - Autonomous City of Buenos Aires - Argentine Republic | | |
| Main Activity: Commercial Bank | | C.U.I.T.: 30 - 50000661 – 3 |
| Date of incorporation: May 4, 1928 | | |
| Registration Data in the Public Registry of Commerce of the Autonomous City of Buenos Aires | Date | Of the constitutive instrument: 09/18/1928 |
| | | Last modified: 09/01/2021 |
| | Book | Stock Company Book: 104 |
| | | Number: 13,818 |
| Social Contract Expiration Date: August 29, 2038 | | |
| Fiscal Year No, 101 | | |
| Start Date: January 1, 2024 | | Closing Date: December 31, 2024 |
| Composition of capital (Note 27) | | |
| Number and characteristics of shares | In Pesos | |
| | Subscribed | Integrated |
| 719,145,237 book-entry ordinary shares of V\$N 1 and one vote each | 719,145,237 | 719,145,237 |
| Information required by the Central Bank of the Argentine Republic (BCRA) | | |
| Name of the signing auditor: | Gustavo Carballal | |
| Professional association: | Deloitte & Co, S.A. | |
| Report for the six-month period ended June 30, 2024 | 8 - (Quarterly closing - Conclusion without qualifications) | |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

Signed for the purpose of identification with
our report dated 08/28/2024

By Supervisory Commission

Signed for the purpose of identification with
our report dated 08/28/2024
Deloitte & Co. S.A.
C.P.C.E.C.A.B.A. T° 1 F° 3

Monica M. Cukar
Statutory Auditor
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. T° 147 F° 66

Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
C.P.C.E.C.A.B.A. T° 218 F° 224

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONCEPT | NOTES | 06/30/24 | 12/31/23 |
|--|--------|----------------------|----------------------|
| ASSETS | | | |
| Cash and Bank Deposits | 7 | 528,543,807 | 716,698,391 |
| Cash on hand | | 174,046,051 | 284,735,050 |
| Financial Institutions and Correspondents | | 354,486,448 | 431,963,341 |
| BCRA | | 337,992,794 | 422,429,211 |
| Others from the country and abroad | | 16,493,654 | 9,534,130 |
| Other | | 11,308 | - |
| Fair value debt securities through profit or loss | 8 | 59,345,038 | 13,535,793 |
| Derivative instruments | 9 | 2,555,950 | 1,491,951 |
| Pass Operations | 10 | 475,516,142 | 1,788,828,857 |
| Other financial assets | 11 | 79,208,902 | 171,775,298 |
| Loans and other financing (Exhibits B and C) | 12 | 980,397,000 | 1,194,009,432 |
| Non-Financial Public Sector | | 14,920,354 | 5,054,427 |
| Other Financial Institutions | | 38,292,998 | 73,115,823 |
| Non-Financial Private Sector and Residents Abroad | | 927,183,648 | 1,115,839,182 |
| Other Debt Securities | 13 | 1,612,882,068 | 752,921,437 |
| Financial assets given as collateral | 14 | 79,635,046 | 112,761,858 |
| Current income tax assets | 15 (a) | 15,686,452 | 10,324 |
| Investments in Equity Instruments | 16 | 139,670 | 191,412 |
| Investment in subsidiaries, associates and joint ventures | 17 | 6,804,589 | 5,226,116 |
| Property and Equipment | 18 | 177,202,375 | 180,562,789 |
| Intangible assets | 19 | 4,365,592 | 5,287,662 |
| Deferred Income Tax Assets | | 2,369,770 | 5,887,184 |
| Other non-financial assets | 20 | 14,668,080 | 11,392,243 |
| TOTAL ASSETS | | 4,039,320,481 | 4,960,580,747 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

Signed for the purpose of identification with
our report dated 08/28/2024

By Supervisory Commission

Signed for the purpose of identification with
our report dated 08/28/2024.

Deloitte & Co. S.A.
C.P.C.E.C.A.B.A. T° 1 F° 3

Monica M. Cukar
Statutory Auditor
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. T° 147 F° 66

Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
C.P.C.E.C.A.B.A. T° 218 F° 224

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONCEPT | NOTES | 06/30/24 | 12/31/23 |
|--|--------|----------------------|----------------------|
| LIABILITIES | | | |
| Deposits (Exhibita H) | | 2,654,861,683 | 3,336,048,424 |
| Non-Financial Public Sector | | 157,481,329 | 212,756,940 |
| Financial Sector | | 18,169,903 | 26,208,313 |
| Non-Financial Private Sector and Residents Abroad | 21 | 2,479,210,451 | 3,097,083,171 |
| Liabilities at fair value through profit or loss | | - | 11,859 |
| Derivative instruments | 9 | - | 814,483 |
| Other financial liabilities | 22 | 167,331,855 | 287,792,901 |
| Financing received from the BCRA and other financial institutions | 23 | 16,390,483 | 91,080,905 |
| Current income tax liability | 15 (a) | 1,691,997 | 117,148,419 |
| Provisions (Exhibit J) | | 4,601,110 | 5,242,786 |
| Deferred income tax liability | | 45,320,228 | 1,806,011 |
| Other non-financial liabilities | 26 | 103,334,311 | 98,594,215 |
| TOTAL LIABILITIES | | 2,993,531,667 | 3,938,540,003 |
| SHAREHOLDERS' EQUITY | | | |
| Share capital | 27 | 719,145 | 719,145 |
| Non-capitalized contributions | | 217,191 | 217,191 |
| Adjustments to capital | | 325,979,552 | 325,979,552 |
| Reserved Earnings | | 568,282,841 | 491,967,289 |
| Other Comprehensive Results Accumulated | | 24,936,788 | 50,526,464 |
| Profit or loss for the period/year | | 125,653,294 | 152,631,098 |
| Net Worth Attributable to the Owners of the Parent Company | | 1,045,788,811 | 1,022,040,739 |
| Equity attributable to non-controlling interests | | 3 | 5 |
| TOTAL SHAREHOLDERS' EQUITY | | 1,045,788,814 | 1,022,040,744 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 4,039,320,481 | 4,960,580,747 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

Signed for the purpose of identification with
our report dated 08/28/2024

By Supervisory Commission

Signed for the purpose of identification with
our report dated 08/28/2024.

Deloitte & Co. S.A.
C.P.C.E.C.A.B.A. T° 1 F° 3

Monica M. Cukar
Statutory Auditor
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. T° 147 F° 66

Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
C.P.C.E.C.A.B.A. T° 218 F° 224

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | NOTES | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|---|--------|-----------------------------|--------------------|---------------------------|--------------------|
| | | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| Interest income | 28 | 524,999,332 | 773,109,771 | 1,373,212,619 | 1,440,687,028 |
| Interest Expenditures | 29 | (200,967,269) | (481,008,703) | (587,438,397) | (894,565,311) |
| Net income from interest | | 324,032,063 | 292,101,068 | 785,774,222 | 546,121,717 |
| Commission Income | 30 | 26,253,248 | 31,279,701 | 51,144,589 | 64,880,678 |
| Expenses for commissions | 31 | (10,861,666) | (11,171,894) | (23,293,522) | (23,008,945) |
| Net result from fees and commissions | | 15,391,582 | 20,107,807 | 27,851,067 | 41,871,733 |
| Net income from the measurement of financial instruments at fair value through profit or loss | 32 | 7,634,908 | 6,064,027 | (852,460) | 11,569,409 |
| Write-off of assets measured at amortized cost and fair value through changes in ORI | | 1,079,477 | (1,666,129) | 2,486,660 | (408,325) |
| Difference in the exchange rate of gold and foreign currency | | 11,408,631 | 32,282,976 | 32,484,685 | 45,474,049 |
| Other Operating Income | 33 | 18,632,318 | 14,807,038 | 36,946,608 | 29,153,148 |
| Bad Debt Fee | | (3,957,492) | (3,283,404) | (7,309,181) | (6,172,112) |
| Net operating income | | 374,221,487 | 360,413,383 | 877,381,601 | 667,609,619 |
| Benefits to staff | 34 | (48,786,397) | (60,232,633) | (95,433,428) | (111,591,879) |
| Administration Fees | 35 | (26,573,124) | (27,687,536) | (54,219,999) | (56,116,499) |
| Depreciation and depreciation of property | | (4,450,157) | (4,979,578) | (8,862,662) | (10,016,163) |
| Other operating expenses | 36 | (31,163,768) | (54,706,345) | (82,899,210) | (103,417,414) |
| Operating Result | | 263,248,041 | 212,807,291 | 635,966,302 | 386,467,664 |
| Profit by associates and joint ventures | | 2,726,894 | 374,146 | 3,132,855 | (570,456) |
| Net monetary position result | | (129,731,001) | (135,483,657) | (450,128,988) | (260,474,977) |
| Profit before tax of continuing activities | | 136,243,934 | 77,697,780 | 188,970,169 | 125,422,231 |
| Income tax on continuing activities | 15 (b) | (52,603,616) | (36,913,855) | (63,316,875) | (56,965,492) |
| Net profit from continuing activities | | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| NET PROFIT FOR THE PERIOD | | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

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our report dated 08/28/2024

By Supervisory Commission

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Deloitte & Co. S.A.
C.P.C.E.C.A.B.A. T° 1 F° 3

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Gustavo Carballal (Partner)
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INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| NET PROFIT FOR THE PERIOD | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|--|-----------------------------|------------|---------------------------|------------|
| | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| Net profit for the period attributable to the owners of the parent company | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| Net income for the period attributable to non-controlling interests | - | - | - | - |

| EARNINGS PER SHARE | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|--|-----------------------------|---------------|---------------------------|---------------|
| | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| NUMERATOR | | | | |
| Net profit for the period attributable to Shareholders of the Controlling Entity | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| Net profit for the period attributable to Shareholders of the Controlling Entity adjusted for the effect of dilution | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| DENOMINATOR | | | | |
| Weighted average shares outstanding for the period | 719,145 | 719,145 | 719,145 | 719,145 |
| Weighted average common shares outstanding for the period adjusted for the effect of dilution | 719,145 | 719,145 | 719,145 | 719,145 |
| Basic Earnings Per Share | 116.305 | 56.712 | 174.726 | 95.192 |
| Diluted Earnings Per Share | 116.305 | 56.712 | 174.726 | 95.192 |

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**INTERIM CONDENSED CONSOLIDATED STATEMENTS
OF OTHER COMPREHENSIVE INCOME**
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|---|-----------------------------|-------------------|---------------------------|-------------------|
| | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| NET PROFIT FOR THE PERIOD | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| Components of other Comprehensive Income that will be reclassified to the profit or loss of the period | | | | |
| Exchange difference due to conversion of Financial Statements | (44,747) | (20,181) | (261,787) | (33,128) |
| Exchange Difference | (67,006) | (24,905) | (394,392) | (44,812) |
| Income tax | 22,259 | 4,724 | 132,605 | 11,684 |
| Losses on financial instruments at fair value through changes in the ORI (IFRS 9, Section 4,1,2a) | (8,534,247) | 9,388,685 | (25,327,889) | 7,075,014 |
| Profit or loss from financial instruments at fair value through changes in the ORI | (13,127,275) | 14,431,399 | (38,972,867) | 10,731,732 |
| Income tax | 4,593,028 | (5,042,714) | 13,644,978 | (3,656,718) |
| TOTAL OTHER COMPREHENSIVE INCOME TO BE RECLASSIFIED TO PROFIT OR LOSS FOR THE PERIOD | (8,578,994) | 9,368,504 | (25,589,676) | 7,041,886 |
| TOTAL OTHER COMPREHENSIVE INCOME | (8,578,994) | 9,368,504 | (25,589,676) | 7,041,886 |
| TOTAL COMPREHENSIVE RESULT | 75,061,324 | 50,152,429 | 100,063,618 | 75,498,625 |
| Attributable to the owners of the parent company | 75,061,324 | 50,152,429 | 100,063,618 | 75,498,625 |
| Attributable to non-controlling interests | - | - | - | - |

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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY to 06/30/24 (Stated in thousands of Pesos)

| Movements | Share Capital (1) | Non-Capitalized Contributions | Adjustments to Equity | Other Comprehensive Results | | | Profit Reserve | | Unassigned Results | Total PN attributable to controlling interest | Total PN attributable to non-controlling interest | Total Shareholders' equity at 06/30/24 |
|--|-------------------|-------------------------------|-----------------------|---|----------------------------------|---|--------------------|--------------------|--------------------|---|---|--|
| | Outstanding | Share Issue Premiums | | Exchange difference due to state conversion Financial | Property & Equipment Revaluation | Acum results, by financial instruments to VR w/changes in ORI | Legal | Other | | | | |
| Restated balances at the beginning of the year (*) | 719,145 | 217,191 | 325,979,552 | 2,042,370 | 20,779,443 | 27,704,651 | 292,117,388 | 199,849,901 | 152,631,098 | 1,022,040,739 | 5 | 1,022,040,744 |
| Distribution of Unallocated Results approved by the Ordinary General Meeting of Shareholders on 04/24/24 (2) | | | | | | | | | | | | |
| - Legal Reserve | - | - | - | - | - | - | 30,526,220 | - | (30,526,220) | - | - | - |
| - Optional reservation | - | - | - | - | - | - | - | 45,789,332 | (45,789,332) | - | - | - |
| - Cash dividend | - | - | - | - | - | - | - | - | (76,315,546) | (76,315,546) | (2) | (76,315,548) |
| Period result | - | - | - | - | - | - | - | - | 125,653,294 | 125,653,294 | - | 125,653,294 |
| Other Comprehensive Income for the period | - | - | - | (261,787) | - | (25,327,889) | - | - | - | (25,589,676) | - | (25,589,676) |
| Balances at the end of the period | 719,145 | 217,191 | 325,979,552 | 1,780,583 | 20,779,443 | 2,376,762 | 322,643,608 | 245,639,233 | 125,653,294 | 1,045,788,811 | 3 | 1,045,788,814 |

(*) Balances as of December 31, 2023 restated as of June 30, 2024,

(1) See footnote 27,

(2) See note 42

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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY to 06/30/23 (Stated in thousands of Pesos)

| Movements | Share Capital (1) | Non-Capitalized Contributions | Adjustments to Equity | Other Comprehensive Results | | | Profit Reserve | | Unassigned Results | Total PN attributable to controlling interest | Total PN attributable to non-controlling interest | Total Shareholders' equity at 06/30/23 |
|--|-------------------|-------------------------------|-----------------------|---|----------------------------------|---|--------------------|--------------------|--------------------|---|---|--|
| | Outstanding | Share Issue Premiums | | Exchange difference due to state conversion Financial | Property & Equipment Revaluation | Acum results, by financial instruments to VR w/changes in ORI | Legal | Other | | | | |
| Restated balances at the beginning of the year (*) | 719,145 | 217,191 | 325,979,552 | 1,842,707 | 20,785,722 | (16,622,452) | 271,415,243 | 188,415,632 | 103,510,752 | 896,263,492 | 4 | 896,263,496 |
| Distribution of Unallocated Results approved by the Ordinary General Meeting of Shareholders on 04/26/23 | | | | | | | | | | | | |
| - Legal Reserve | - | - | - | - | - | - | 20,702,149 | - | (20,702,149) | - | - | - |
| - Optional reservation | - | - | - | - | - | - | - | 31,053,230 | (31,053,230) | - | - | - |
| - Cash dividend | | | | | | | | | (51,755,373) | (51,755,373) | | (51,755,373) |
| - Partial deallocation of optional reserve to apply to the payment of cash dividends | - | - | - | - | - | - | - | (19,618,961) | - | (19,618,961) | - | (19,618,961) |
| Period result | - | - | - | - | - | - | - | - | 68,456,739 | 68,456,739 | - | 68,456,739 |
| Other Comprehensive Income for the period | - | - | - | (33,128) | - | 7,075,014 | - | - | - | 7,041,886 | - | 7,041,886 |
| Balances at the end of the period | 719,145 | 217,191 | 325,979,552 | 1,809,579 | 20,785,722 | (9,547,438) | 292,117,392 | 199,849,901 | 68,456,739 | 900,387,783 | 4 | 900,387,787 |

(*) Balances as of December 31, 2022 restated as of June 30, 2024,
(1) See footnote 27,

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INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW to 06/30/24 and 06/30/23 (Stated in thousands of Pesos)

| CONCEPT | 06/30/24 | 06/30/23 |
|---|------------------------|----------------------|
| Cash flows from operating activities | | |
| Profit for the period before Income Tax | 188,970,169 | 125,422,231 |
| Adjustment for the total monetary result for the period | 450,128,988 | 260,474,977 |
| Adjustments to obtain flows from operational activities: | 19,982,585 | 34,864,103 |
| Depreciation and depreciation of property | 8,862,662 | 10,016,163 |
| Bad Debt Fee | 7,309,181 | 6,172,112 |
| Other settings | 3,810,742 | 18,675,828 |
| Net increases from operating assets: | 733,111,744 | (212,687,530) |
| Fair value debt securities through profit or loss | (54,341,616) | 7,620,780 |
| Derivative instruments | (1,063,999) | 3,640,709 |
| Pass Operations | 1,313,312,715 | 391,567,926 |
| Loans and other financing | 257,650,520 | 203,175,173 |
| Non-Financial Public Sector | 4,260,074 | 409,383 |
| Other Financial Institutions | 10,721,022 | 7,765,708 |
| Non-Financial Private Sector and Residents Abroad | 242,669,424 | 195,000,082 |
| Other Debt Securities | (887,836,274) | (785,123,892) |
| Financial assets given as collateral | 33,126,812 | 17,034,401 |
| Investment in Equity Instruments | 51,742 | (16,681) |
| Other assets | 72,211,844 | (50,585,946) |
| Net decreases from operating liabilities: | (1,160,744,012) | (145,411,110) |
| Deposits | (778,606,448) | (110,303,979) |
| Non-Financial Public Sector | (44,386,704) | (17,599) |
| Financial Sector | (4,878,744) | 394,612 |
| Non-Financial Private Sector and Residents Abroad | (729,341,000) | (110,680,992) |
| Liabilities at fair value through profit or loss | (11,859) | - |
| Derivative instruments | (814,483) | (132,479) |
| Financing received from the BCRA and other financial institutions | (70,245,139) | (55,296,997) |
| Other liabilities | (311,066,083) | 20,322,345 |
| Income Tax Payments | (75,387,616) | (5,590,268) |
| TOTAL OPERATIONAL ACTIVITIES (A) | 156,061,858 | 57,072,403 |

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INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | 06/30/24 | 06/30/23 |
|--|----------------------|----------------------|
| Cash flows from investing activities | | |
| Payments: | | |
| Purchase of PPE, intangible assets and other assets | (4,578,863) | (3,060,136) |
| Collections: | | |
| Sale of PPE, intangible assets and other assets | 145,792 | 235,046 |
| TOTAL INVESTMENT ACTIVITIES (B) | (4,433,071) | (2,825,090) |
| Cash flows from financing activities | | |
| Payments: | | |
| Dividends | (76,315,546) | (71,374,334) |
| Non-subordinated negotiable obligations | - | (3,634,541) |
| Financing from local financial institutions | (7,860,767) | (16,257,951) |
| Lease payments | (834,961) | (1,075,486) |
| TOTAL FUNDING ACTIVITIES (C) | (85,011,274) | (92,342,312) |
| EFFECT OF EXCHANGE RATE CHANGES (D) | 56,551,206 | 138,511,747 |
| EFFECT OF CASH AND CASH EQUIVALENT MONETARY RESULT (E) | (311,323,303) | (226,767,649) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C + D + E) | (188,154,584) | (126,350,901) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 716,698,391 | 563,669,002 |
| CASH AND EQUIVALENTS AT THE END OF THE PERIOD | 528,543,807 | 437,318,101 |

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented in comparative form (Stated in thousands of Pesos)

NOTE 1 – GENERAL INFORMATION

Banco Patagonia S.A. (the "Bank") is a corporation incorporated in Argentina, which operates as a universal bank and has a nationwide distribution network. The Bank is controlled by Banco do Brasil S.A.

Banco Patagonia S.A.'s shares have been publicly traded and have been listed on the Argentine Stock Exchange and Markets (ByMA) since June 20, 2007.

These interim condensed consolidated financial statements comprise the Bank and its subsidiaries (collectively, the "Group"). The Bank's subsidiaries are:

- GPAT Compañía Financiera S.A.U. (GPAT): is a company authorized to operate as a financial entity, specialized in wholesale and retail financing, for the acquisition of new vehicles, both to dealers -especially from the General Motors de Argentina S.A. network- and to private customers.
- Patagonia Inversora S.A. Mutual Fund Management Company: is the company that channels the management business of mutual funds. The marketing of the funds is carried out exclusively through the Bank, which in turn operates as a depository company for them.
- Patagonia Valores S.A.: is a company authorized to trade public and/or private securities on the stock market.
- Banco Patagonia (Uruguay) S.A.I.F.E. "En Liquidación" (BPU): is a corporation in the process of liquidation, which was engaged in the activity of financial intermediation in Uruguay exclusively between non-residents,

On March 31, 2022, BPU began the process of withdrawing operations in Uruguay by submitting the relevant request to the Central Bank of Uruguay (BCU).

On June 30, 2022, having fulfilled the prerequisites established in the rules of the Uruguayan financial system, the Shareholders' Meeting of the Company approved its early dissolution within the framework of the Commercial Companies Law in force in that country, the appointment of the liquidators and the modification of the corporate name to Banco Patagonia (Uruguay) S.A.I.F.E. "In Liquidation".

On September 15, 2022, the BCU revoked its authorization to act as a financial institution, Currently, the Company has returned all deposits and securities in custody to its clients, being unable to take new operations.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

The company's activity is restricted to the administrative tasks necessary for its final liquidation.

The companies that make up the Group are registered with the CNV to perform the following functions:

Banco Patagonia S.A.

- Financial and Non-Financial Fiduciary: authorized by Resolution No, 17418 of the CNV dated August 8, 2014,
- Custody Agent for Collective Investment Products of Mutual Funds: authorized by Provision No, 2081 of the CNV dated September 18, 2014.
- Settlement and Clearing Agent and Integral Trading Agent: authorized by Provision No, 2095 of the CNV dated September 19, 2014.

Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión

- Collective Investment Administration Agent of Mutual Funds: authorized by Provision No, 2013 of the CNV dated August 7, 2014.

Patagonia Valores S.A.

- Settlement and Clearing Agent and Integral Trading Agent: authorized by Provision No, 2114 of the CNV dated November 11, 2014.
- Placement and Integral Distribution Agent: authorized by Provision No, 946 of the CNV dated June 23, 2022 and registered under agent No, 172.

These interim condensed consolidated financial statements have been approved by the Board of Directors of the Entity at its meeting on August 28, 2024.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

NOTE 2 – CRITERIA FOR THE PREPARATION OF FINANCIAL STATEMENTS

2,1 Bases of presentation

- 2,1,1 These interim condensed consolidated financial statements for the six-month period ended June 30, 2024 have been prepared in accordance with the BCRA regulations (hereinafter "Accounting Reporting Framework established by the BCRA"), which establishes that the entities under its supervision present financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Financial Reporting Standards Board (IFRS), Accounting (IASB), except for the application of the impairment model of section 5,5 "Impairment" of IFRS 9 "Financial Instruments" on non-financial public sector debt instruments, in accordance with Communication "A" 6847 of the BCRA.
- 2,1,2 As it is an interim period, the Bank chose to present condensed information, in accordance with the guidelines of IAS 34 Interim Financial Reporting, which does not include all the information required in the preparation of complete financial statements under IFRS. Accordingly, these financial statements should be read in conjunction with the consolidated financial statements as of December 31, 2023, However, notes are included that explain the events and transactions that are significant for the understanding of the changes in the financial situation since December 31, 2023.
- 2,1,3 The guidelines for the preparation and presentation of the financial statements of the entities, including the additional information requirements, as well as the information to be presented in the form of Exhibits, are established in Communications "A" 6323 and "A" 6324, as amended and supplemented.

2,2 Seasonality of operations

The Group's activity is not considered seasonal,

2,3 Comparative information

The Interim Condensed Consolidated Statement of Financial Position as of June 30, 2024, is presented in comparative form with data at the end of the previous year, while the Interim Condensed Consolidated Statements of Income, Other Comprehensive Income, Changes in Equity and Cash Flow and related Notes for the six-month period ended June 30, 2024, are presented in comparison with the balances of the same period of the previous year,

For the purposes of the comparative presentation, the figures as of December 31, 2023, and June 30, 2023 have been restated in the closing currency of the current period, as indicated in note 3, in order to allow for comparability and without such restatement modifying the decisions made based on the accounting information for the previous year,

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

NOTE 3 – FUNCTIONAL AND PRESENTATION CURRENCY

The Bank considers the peso as its functional and presentation currency. The amounts are presented in thousands of pesos, unless otherwise indicated.

IAS 29 "Financial Reporting in Hyperinflationary Economies" requires that the financial statements of an entity whose functional currency is that of a hyperinflationary economy be expressed in terms of the current unit of measurement at the end of the reporting period, regardless of whether they are based on the historical cost method or the current cost method. To this end, the inflation produced from the date of acquisition or from the date of revaluation, as appropriate, must be computed in the non-cash items. In order to conclude on the existence of a hyperinflationary economy, the IAS details a series of factors to be considered, including a three-year cumulative inflation rate that approaches or exceeds 100%.

As a result of the increase in inflation levels suffered by the Argentine economy, a consensus was reached that the conditions were in place for Argentina to be considered an inflationary economy based on the parameters established in IAS 29. This consensus implied the need to apply IAS 29 for the presentation of accounting information under IFRS for the annual or interim periods closed on or after July 1, 2018.

In accordance with the provisions of Resolution CD 107/18 of the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires (CPCECABA), which established the need to restate in constant currency the financial statements corresponding to fiscal years ended on or after July 1, 2018, in accordance with Resolution JG FACPCE 539/18 of September 29, 2018, the financial statements of the subsidiaries Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión and Patagonia Valores S.A. have been prepared in constant currency since December 31, 2018.

Likewise, through the amendments to Chapter III, Article 3, Section 1 of Title IV of the CNV Standards published on December 26, 2018, the Commission established the obligation to present accounting information in homogeneous currency for annual financial statements, for intermediate or special periods, ending on or after December 31, 2018.

However, Communication "A" 6651 of the BCRA issued on February 22, 2019, established for financial institutions the adoption of IAS 29 as of the fiscal years beginning on January 1, 2020.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

Through Communication "A" 6778, dated September 5, 2019, the BCRA established January 1, 2019 as the transition date for financial institutions and the monthly frequency for the restatement of accounting information, using for this purpose the National Consumer Price Index (CPI) published by the National Institute of Statistics and Census (INDEC). In turn, it incorporated the accounting accounts to record the result for the net monetary position.

In addition, on December 27, 2019, the BCRA provided, through Communication "A" 6849, the complementary guidelines for the application of the restatement procedure, including the initial application of the comprehensive adjustment for inflation to the transition date and at the end of the comparative period, as well as the monthly restatement mechanism for the years that began on or after January 1, 2020.

Therefore, these financial statements have been prepared in current currency as of June 30, 2024, including comparative information from previous periods or years, as applicable.

NOTE 4 – ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of interim audited consolidated financial statements requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the amounts of reported assets, liabilities, income, and expenses.

Estimates and associated assumptions are based on expectations and other factors that are considered reasonable in the circumstances, the results of which form the basis for judgments about the value of assets and liabilities that do not readily arise from other sources. Actual results may differ from these estimates.

The significant estimates have been made by the Bank's Management applying the same Group's accounting policies and underlying assumptions as those applied to the Consolidated Financial Statements as of December 31, 2023, adjusted to the macroeconomic context described in note 54.

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for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

NOTE 5 – CHANGES IN ACCOUNTING POLICIES

The Group has consistently applied the accounting policies described in the consolidated financial statements as of December 31, 2023.

The new revised IFRS and IAS with effect from January 1, 2024, had no effect on these interim condensed consolidated financial statements.

NOTE 6 – BASIS OF CONSOLIDATION

As of June 30, 2024, and December 31, 2023, the Bank has consolidated its financial statements with the financial statements of the following companies:

| Society | Actions | | 06/30/24 | | 12/31/23 | |
|--|----------|------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Guy | Quantity | Percentage over Capital Total | Percentage over Voting Rights | Percentage over Capital Total | Percentage over Voting Rights |
| GPAT Compañía Financiera S.A.U. | Ordinary | 86,837,083 | 100.00% | 100.00% | 100.00% | 100.00% |
| Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión | Ordinary | 13,317,237 | 99.99% | 99.99% | 99.99% | 99.99% |
| Patagonia Valores S.A. | Ordinary | 13,862,667 | 99.99% | 99.99% | 99.99% | 99.99% |
| Banco Patagonia (Uruguay) S.A.I.F.E. "In Liquidation" (*) | Ordinary | 50,000 | 100.00% | 100.00% | 100.00% | 100.00% |

(*) See Note 1,

The financial statements of the subsidiaries have been prepared at the same closing dates and for the same financial years and periods as those of the Bank, using accounting policies consistent with those applied by the Bank.

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for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

Non-controlling interests represent the portion of profit or loss and equity that does not belong to the Group and is disclosed as a separate line in the Consolidated Interim Consolidated Statements of Financial Position, Income, Other Comprehensive Income and Changes in Equity.

The Board of Directors of the Bank considers that there are no other companies or entities of specific purpose that should be included in the consolidated financial statements as of June 30, 2024, and 2023 and December 31, 2023.

NOTE 7 – CASH AND BANK DEPOSITS

The balance of cash and cash equivalents computed for the purposes of preparing the condensed consolidated statement of cash flows includes the following items:

| | 06/30/24 | 12/31/23 |
|--|--------------------|--------------------|
| BCRA - Current Account | 337,992,794 | 422,429,211 |
| Cash on hand | 174,046,051 | 284,735,050 |
| Balances in Financial Institutions in the Country and Abroad | 16,493,654 | 9,534,130 |
| Other | 11,308 | - |
| Total | 528,543,807 | 716,698,391 |

NOTE 8 – DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

The breakdown of the heading of debt securities at fair value with changes in profit or loss is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|-------------------|
| Government Securities of the National Government | 55,535,302 | 3,706,448 |
| Government Securities of the National Treasury | 3,797,897 | 8,692,632 |
| Private Securities of the country | 11,839 | 9,864 |
| Foreign Public Securities | - | 1,126,849 |
| Total | 59,345,038 | 13,535,793 |

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NOTE 9 – DERIVATIVE INSTRUMENTS

In the ordinary course of its business, the Group entered into forward foreign currency transactions with settlement of differences on a daily basis or at maturity, without delivery of the underlying and foreign currency forward transactions, these transactions do not qualify as a hedge under IFRS 9 Financial Instruments,

The instruments are measured at fair value and changes in fair values are recognized in the Consolidated Interim Consolidated Statement of Income under the line "Net income from the measurement of financial instruments at fair value through profit or loss",

The composition of the item is as follows:

| Effective values | 06/30/24 | 12/31/23 |
|---------------------------------------|------------------|------------------|
| Assets | | |
| Foreign Currency Forwards | 2,155,296 | 1,446,638 |
| Foreign Currency Forward Transactions | 400,654 | 45,313 |
| Total | 2,555,950 | 1,491,951 |
| Liabilities | | |
| Foreign currency forwards | - | 735,906 |
| Foreign Currency Forward Transactions | - | 78,577 |
| Total | - | 814,483 |
| Notional values | 06/30/24 | 12/31/23 |
| Assets | | |
| Foreign Currency Forward Transactions | 19,661 | 6,400 |
| Foreign Currency Forwards | 920 | 7,221 |
| Total | 20,581 | 13,621 |
| Liabilities | | |
| Foreign Currency Forwards | 25,345 | 9,024 |
| Foreign Currency Forward Transactions | 16,527 | 5,693 |
| Total | 41,872 | 14,717 |

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NOTE 10 – PASSING OPERATIONS

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|--------------------------------|--------------------|----------------------|
| Assets | | |
| Instruments issued by the BCRA | 468,720,551 | 1,788,808,902 |
| Public Securities | 6,795,591 | 19,955 |
| Total | 475,516,142 | 1,788,828,857 |

NOTE 11 – OTHER FINANCIAL ASSETS

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|---|-------------------|--------------------|
| Measured at amortized cost | | |
| Miscellaneous debtors | 43,650,358 | 16,586,126 |
| Miscellaneous debtors Prisma Medios de Pago S.A. | 20,922,995 | 35,747,326 |
| Financial debtors for sales of cash government securities to be settled | 7,905,229 | 98,018,352 |
| Debtors for sales of foreign currency in cash to be settled | - | 23 |
| Subtotal | 72,478,582 | 150,351,827 |
| Measured at fair value through profit or loss | | |
| Shares of mutual funds | 7,374,685 | 22,372,549 |
| Subtotal | 7,374,685 | 22,372,549 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (644,365) | (949,078) |
| Total | 79,208,902 | 171,775,298 |

NOTE 12 – LOANS AND OTHER FINANCING

The Group maintains loans and other financing under a business model whose objective is to collect contractual cash flows. Consequently, it measures loans and other financing at amortized cost, unless the conditions of the same do not meet the criterion of "only payment of principal and interest", in which case it measures them at fair value with changes in results.

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for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

The classification of loans and other financing, considering their form of measurement, is as follows:

| | 06/30/24 | 12/31/23 |
|--|--------------------|----------------------|
| Measured at amortized cost | 989,718,495 | 1,203,936,392 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (9,321,495) | (9,926,960) |
| Total | 980,397,000 | 1,194,009,432 |

The composition of the loans and other financing item is as follows:

| | 06/30/24 | 12/31/23 |
|--|--------------------|----------------------|
| Public sector | 14,920,354 | 5,054,427 |
| Financial sector | 38,293,972 | 73,118,351 |
| Non-financial private sector and residents abroad | 936,504,169 | 1,125,763,614 |
| Advances | 318,464,046 | 318,093,387 |
| Credit cards | 226,054,217 | 250,821,163 |
| Documents | 219,028,765 | 302,359,792 |
| Personal | 69,958,386 | 61,281,004 |
| Mortgage | 30,499,410 | 25,231,633 |
| Pledges | 16,583,488 | 14,107,334 |
| Financial leases | 8,175,392 | 12,708,815 |
| Other | 35,808,230 | 112,378,509 |
| Interests and similar concepts | 11,932,235 | 28,781,977 |
| Subtotal | 989,718,495 | 1,203,936,392 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (9,321,495) | (9,926,960) |
| Total | 980,397,000 | 1,194,009,432 |

The classification of loans and other financing by credit situation (determined according to the criteria established by the BCRA) and of the guarantees received is reported in Exhibit "B", as well as the reconciliation of the information with the accounting balances,

The information on the concentration of loans and other financing is presented in Exhibit "C", as well as the reconciliation of the information with the accounting balances,

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for the six-month period ended June 30, 2024
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Information on financing classified according to the remaining maturities until maturity is reported in Exhibit "D", The total contractual flows of capital, interest and accessories are computed in the period to which they correspond,

Financial leases

The Group provides financing in the form of financial leases,

The following table shows the grouping by term of the total gross investment of finance leases and the present value of the minimum payments to be received for them:

| Term | 06/30/24 | | 12/31/23 | |
|----------------|-------------------|-----------------------------------|-------------------|-----------------------------------|
| | Investment Total | Current value of Payments Minimum | Investment Total | Current value of minimum payments |
| Up to one year | 6,459,214 | 1,786,933 | 10,436,216 | 2,401,978 |
| 1 to 5 years | 11,738,555 | 6,620,108 | 21,923,862 | 10,698,732 |
| Total | 18,197,769 | 8,407,041 | 32,360,078 | 13,100,710 |

The composition of the present value of the minimum payments to be received is as follows:

| | 06/30/24 | 12/31/23 |
|------------------|------------------|-------------------|
| Capital | 8,175,392 | 12,708,815 |
| Accrued interest | 231,649 | 391,895 |
| Total | 8,407,041 | 13,100,710 |

Provisions for the risk of uncollectibility of loans and other financing

The evolution of the forecasts by type of financing is presented in Exhibit "R", Value adjustment for losses – Provisions for uncollectibility risk,

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NOTE 13 – OTHER DEBT SECURITIES

The composition of the item is as follows:

| Measured at fair value through changes in ORI (1) | 06/30/24 | 12/31/23 |
|--|----------------------|--------------------|
| Government Securities of the National Treasury | 341,645,774 | 159,218,258 |
| Private Securities of the country | 97,588,830 | 68,167,710 |
| Public Securities of Provincial Governments | 5,494,082 | 18,950,408 |
| BCRA instruments | 1,756,366 | 24,322,744 |
| Subtotal | 446,485,052 | 270,659,120 |
| Measured at amortized cost (1) | 06/30/24 | 12/31/23 |
| Government Securities of the National Treasury | 1,059,070,163 | 306,230,243 |
| Government Securities of the National Government | 107,326,853 | 130,499,020 |
| BCRA instruments | - | 45,533,054 |
| Subtotal | 1,166,397,016 | 482,262,317 |
| Total | 1,612,882,068 | 752,921,437 |

- (1) The Entity entered put option contracts with the BCRA, which allow the sale of the underlying asset at a price determined by the BCRA's regulations,

As of June 30, 2024, and December 31, 2023, the total put options with the BCRA (including those mentioned in the previous paragraph) amounted to 935,800,137 and 444,490,463, respectively (see Exhibit O to the separate financial statements),

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NOTE 14 – FINANCIAL ASSETS PLEDGED AS COLLATERAL

The composition of the financial assets delivered as collateral is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|--------------------|
| Special Escrow Accounts (*) | 38,464,058 | 28,069,978 |
| BCRA - Trust to guarantee forward cleared transactions | 22,845,495 | 51,809,255 |
| - Government Securities of the National Treasury | 22,845,495 | 51,809,255 |
| Escrow - Credit & Debit Card Administrators | 8,573,220 | 28,860,362 |
| Guarantee Deposits – Stock Market Guarantees | 5,617,874 | 1,580 |
| Collateral Deposits - IDB Line - Global Credit Program for MSMEs and Others | 3,915,902 | 3,785,540 |
| - Government Securities of the National Treasury | 3,890,018 | 3,744,436 |
| - Dollars in collateral | 25,884 | 41,104 |
| Other Security Deposits | 218,497 | 235,143 |
| Total | 79,635,046 | 112,761,858 |

(*) They are secured by the BCRA and the Central Bank of Uruguay (see Note 43),

NOTE 15 – INCOME TAX

a) Current Income Tax Assets and Liabilities:

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|-------------------------------------|-------------------|--------------------|
| Current income tax asset | 15,686,452 | 10,324 |
| Current income tax liability | | |
| Tax Provision | 2,161,675 | 122,125,278 |
| Advances | (469,678) | (4,976,859) |
| Total | 1,691,997 | 117,148,419 |

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b) Income Tax Charge:

The income tax charge for interim periods is determined by multiplying the profit before income tax by Management's best estimate of the annual effective tax rate expected for the full year, adjusted for the tax effect of certain items fully recognized in the period.

In this regard, Law No. 27,468 established that the application of the adjustment for tax inflation of the Income Tax Law will be in force for the fiscal years beginning on or after January 1, 2018 when, for the first, second and third fiscal year, the variation of the Consumer Price Index (CPI), calculated from the beginning to the end of each of these financial years, exceeds fifty-five percent (55%), thirty percent (30%) and fifteen percent (15%), respectively.

The adjustment for positive or negative inflation obtained must be imputed, in accordance with the modification established in Law No. 27,541, one sixth in the fiscal period to which it corresponds and the remaining five sixths deferred, in equal parts, in the immediately following fiscal periods, a criterion that is applied for the fiscal periods 2019 and 2020, The effects of the corresponding deferrals are considered in the deferred tax asset as of June 30, 2024 and December 31, 2023.

Subsequently, for the fiscal years beginning on or after January 1, 2021, the imputation of the inflation adjustment is made in its entirety in the corresponding fiscal period, without any deferral being applied.

On June 16, 2021, Law No. 27,630 established the income tax rate according to a scale based on the accumulated taxable net profit, with rates of 25%, 30% and 35% and a fixed sum to be taxed depending on the amount of total net profit, The Bank applies the 35% rate.

Additionally, it is established that dividends or profits distributed by Argentine companies to individuals, undivided estates, or beneficiaries from abroad, are subject to an additional rate of 7% for fiscal years beginning on or after January 1, 2018.

The modifications have been applied by the Group for the calculation of the income tax and deferred tax provision as of the financial year beginning on January 1, 2021.

The income tax charge is made up of the following concepts:

| | 06/30/24 | 06/30/23 |
|--------------------------|---------------------|---------------------|
| Current tax | (2,501,837) | (34,506,700) |
| Deferred tax | (60,815,038) | (22,458,792) |
| Income Tax Charge | (63,316,875) | (56,965,492) |

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NOTE 16 – INVESTMENTS IN EQUITY INSTRUMENTS

Investments in equity instruments, in which the Group does not exercise control, joint control or significant influence, are measured at fair value through profit or loss, The composition of the item is as follows:

| Information as of June 30, 2024 | | |
|---|------------------|-----------------------------|
| Description | Fair Value Level | Book Balance as of 06/30/24 |
| Banco Latinoamericano de Comercio Exterior S.A. | 2 | 133,115 |
| Matba Rofex S.A. | 2 | 3,042 |
| Society for Worldwide Interbank Financial Telecommunication | 2 | 2,954 |
| Deposit Insurance S.A. | 2 | 492 |
| Argencontrol S.A. | 2 | 53 |
| Celta Coop, Works Ser, Tres Arroyos | 2 | 12 |
| Coop, Eléctrica Ltda, de Claromecó | 2 | 2 |
| Total | | 139,670 |

| Information as of December 31, 2023 | | |
|---|------------------|-----------------------------|
| Description | Fair Value Level | Book Balance as of 12/31/23 |
| Banco Latinoamericano de Comercio Exterior S.A. | 2 | 178,085 |
| Society for Worldwide Interbank Financial Telecommunication | 2 | 6,878 |
| Matba Rofex S.A. | 2 | 5,448 |
| Deposit Insurance S.A. | 2 | 881 |
| Argencontrol S.A. | 2 | 95 |
| Celta Coop, Works Ser, Tres Arroyos | 2 | 21 |
| Coop, Eléctrica Ltda, de Claromecó | 2 | 4 |
| Total | | 191,412 |

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presented on a comparative basis
(Stated in thousands of Pesos)

NOTE 17 – INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group holds investments in the following entities over which it exercises significant influence and therefore measures them by applying the equity method:

| | 06/30/24 | 12/31/23 |
|----------------------------------|------------------|------------------|
| Interbanking S.A. | 4,144,903 | 3,320,161 |
| Mercado Abierto Electrónico S.A. | 1,612,124 | 1,195,872 |
| Compensadora Electrónica S.A. | 581,630 | 228,091 |
| Play Digital S.A. | 453,062 | 434,701 |
| Provincanje S.A. | 12,870 | 47,291 |
| Total | 6,804,589 | 5,226,116 |

NOTE 18 – PROPERTY AND EQUIPMENT

As mentioned in Note 5,6 to the consolidated financial statements as of December 31, 2023, the Group adopts the revaluation method as an accounting policy for the measurement of its Real Estate.

Fair value measurements are carried out by external appraisers, whose selection is made considering attributes such as market knowledge, reputation, independence and whether it meets the appropriate professional standards.

For the determination of fair value, the market approach is used, which is based on the assumption that a well-informed buyer will not pay more for an asset than the purchase price of another similar good, that is, it provides an indication of the value by comparing the asset with other similar assets.

The frequency of revaluations depends on changes in the fair values of items classified under this model, When the fair value of the asset differs significantly from its carrying amount, a further revaluation is made.

Since the Real Estate Revaluation (considered a non-recurring valuation) is based on unobservable market data, it corresponds to a Level 3 fair value.

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Below is a summary table of the movements of the item:

| | Properties Revaluation Method | Right of use | Remaining assets | Total |
|---|-------------------------------------|------------------|---------------------|--------------------|
| Residual value as of January 1, 2024 | 151,270,070 | 7,087,694 | 22,205,025 | 180,562,789 |
| High | 3,435,263 | 3,583,921 | 1,143,600 | 8,162,784 |
| Low | - | (146,327) | (3,440,754) | (3,587,081) |
| Depreciation Charge | (1,199,544) | (3,009,841) | (3,726,732) | (7,936,117) |
| Residual value as of June 30, 2024 | 153,505,789 | 7,515,447 | 16,181,139 | 177,202,375 |

NOTE 19 – INTANGIBLE ASSETS

Below is a summary table of the movements of the item:

| | Total |
|---|------------------|
| Residual value as of January 1, 2024 | 5,287,662 |
| Depreciation Charge | (922,070) |
| Residual value as of June 30, 2024 | 4,365,592 |

NOTE 20 – OTHER NON-FINANCIAL ASSETS

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|----------------------------|-------------------|-------------------|
| Payments made in advance | 10,388,586 | 6,853,784 |
| Other miscellaneous assets | 2,138,345 | 2,168,284 |
| Artwork | 998,703 | 998,703 |
| Investment Properties | 729,714 | 729,715 |
| Other | 412,732 | 641,757 |
| Total | 14,668,080 | 11,392,243 |

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NOTE 21 – DEPOSITS

The information for the item as of June 30, 2024, and December 31, 2023 is presented in Exhibit "H" - Concentration of Deposits, which accompanies these interim condensed consolidated financial statements,

The composition of deposits of the non-financial private sector and residents abroad is as follows:

| | 06/30/24 | 12/31/23 |
|---------------------------------|----------------------|----------------------|
| Savings Banks | 1,113,430,119 | 1,765,791,486 |
| Fixed term and term investments | 947,521,144 | 880,330,524 |
| Current accounts | 204,642,764 | 244,491,775 |
| Investment Accounts | 99,463,348 | 50,733,973 |
| Interests and adjustments | 62,317,009 | 97,520,575 |
| Other | 51,836,067 | 58,214,838 |
| Total | 2,479,210,451 | 3,097,083,171 |

NOTE 22 – OTHER FINANCIAL LIABILITIES

Other financial liabilities are measured at amortized cost and are composed as follows:

| | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| Credit card consumption payable | 118,588,925 | 114,342,083 |
| Miscellaneous creditors | 19,082,056 | 66,307,057 |
| Collections and other collections on behalf of third parties | 15,279,428 | 3,116,735 |
| Creditors for purchases of public securities to be liquidated | 9,776,297 | 94,807,979 |
| Obligations for foreign trade-related transactions | 4,605,149 | 9,219,047 |
| Total | 167,331,855 | 287,792,901 |

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NOTE 23 – FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS

The financing received from the BCRA and other financial institutions is measured at amortized cost and its composition is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|-------------------|
| Financing received from foreign financial institutions | 15,519,958 | 88,827,022 |
| Financing received from local financial institutions | 838,946 | 2,180,198 |
| BCRA | 31,579 | 73,685 |
| Total | 16,390,483 | 91,080,905 |

NOTE 24 – NEGOTIABLE OBLIGATIONS ISSUED

The current negotiable obligation schedules are described below:

1, Program for the issuance of negotiable obligations of Banco Patagonia S.A. approved by the CNV on October 25, 2012

The Ordinary General Meeting of Shareholders of Banco Patagonia S, A, held on April 26, 2012, approved the creation of a Global Program for the Issuance of Simple Notes for a maximum amount outstanding at any time of up to USD 250,000,000 or its equivalent in other currencies, and a term of five years from the date of authorization of the CNV.

The Bank's Ordinary Shareholders' Meeting held on April 26, 2017, approved the increase for a maximum amount outstanding at any time of up to USD 500,000,000 or its equivalent in other currencies, and the respective extension of the term for another five years.

By virtue of the expiration of the Program, the Ordinary General Meeting of Shareholders held on April 28, 2022, approved the extension of said program for five more years and the reduction of the outstanding amount to USD 50,000,000 in circulation at any time or its equivalent in other currencies,

The funds to be obtained shall be used for one or more of the purposes provided for in Article 36 of Law No, 23,576 and its amendments and in the Passive Operations Rules, Securities and Debt Placement Section of the BCRA, or those established in the applicable regulations.

As of June 30, 2024, and December 31, 2023, the Bank does not hold any class and/or series of negotiable obligations in force under said program.

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2, GPAT Notes Issuance Program approved by the CNV on February 11, 2011

By means of Resolution No, 15,868 of April 30, 2008, the CNV authorized the entry into the public offering of GMAC Compañía Financiera S.A. (predecessor of GPAT), through the creation of a global program for the issuance of simple negotiable obligations, not convertible into shares, for up to 400,000 or its equivalent in other currencies.

After successive extensions and extensions of the outstanding amounts, on March 18, 2022, the Extraordinary General Meeting of Shareholders ordered the extension of the Global Program of simple Negotiable Obligations in force from 3,000,000 to 10,000,000 (or its equivalent in other currencies) and extended the validity for an additional period of 5 years.

The proceeds from this placement were applied to the granting of retail loans,

As of June 30, 2024, and December 31, 2023, GPAT does not hold any class and/or series of negotiable obligations in force under such program.

NOTE 25 – PROVISIONS

It includes the amounts estimated to meet risks that are likely to materialize which, if they occur, will give rise to a loss for the Group, the movement of such provisions for the six-month period ended June 30, 2024 is set out in Exhibit J "Movement of Provisions" in these interim condensed consolidated financial statements.

Due to the nature of its business, the Group has a number of pending lawsuits for which provisions are recorded where, in the opinion of Management and its legal advisors, it is likely that these may result in additional liabilities and the amount can be reasonably estimated, With respect to other claims against the Group that have not been provisioned, in the opinion of Management and its legal advisors, they will not result in additional liabilities to those already recognized nor will they have a material effect on the Group's financial statements.

Note 48 includes, at the request of the BCRA, all administrative, disciplinary, and criminal sanctions with or without a court ruling of first instance, which were applied or initiated by the BCRA, the Financial Information Unit, CNV and the National Insurance Superintendence, regardless of whether they are probable, possible or remote.

Group Management and its legal advisors consider that cases in which they may involve cash disbursements are not material, and that there are no other significant effects than those set forth in these interim condensed consolidated financial statements.

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NOTE 26 – OTHER NON-FINANCIAL LIABILITIES

Other non-financial liabilities are measured at amortized cost and are as follows:

| | 06/30/24 | 12/31/23 |
|---|--------------------|-------------------|
| Dividends to be paid in cash | 24,418,997 | - |
| Other Short-Term Benefits to be Paid | 23,779,507 | 26,000,396 |
| Withholdings and Perceptions | 12,978,498 | 15,173,626 |
| Collections made in advance | 9,964,268 | 18,705,983 |
| Other Taxes to be paid | 9,580,440 | 20,102,275 |
| Remuneration and social charges to be paid | 9,394,666 | 7,135,832 |
| Miscellaneous Creditors | 4,278,370 | 5,574,200 |
| For liabilities of the contract with the client | 4,218,666 | 1,096,870 |
| Withholdings to be paid on remuneration | 2,194,730 | 1,734,924 |
| Pension payment orders | 1,346,888 | 871,247 |
| Other | 1,179,281 | 2,198,862 |
| Total | 103,334,311 | 98,594,215 |

NOTE 27 – SHARE CAPITAL

The capital stock of the Entity is represented by 719,145,237 shares, of which 22,768,818 are Class "A" and 696,376,419 are Class "B", both being ordinary book-entry classes, of V\$N 1 and one vote each.

Class "A" shares represent the participation of the Province of Río Negro, while Class "B" shares represent the participation of private capital.

The controlling shareholder of the Bank is Banco do Brasil S.A., with an 80.39% shareholding of the total share capital.

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NOTE 28 – INTEREST INCOME

The composition of the item is as follows:

| Interest Income | 06/30/24 | 06/30/23 |
|--|----------------------|----------------------|
| Public Securities | 709,110,322 | 835,555,579 |
| Premiums for Active Passes with the financial sector | 334,656,899 | 239,731,116 |
| Documents | 98,619,835 | 74,270,535 |
| Advances | 93,587,893 | 118,943,836 |
| Credit Cards | 34,868,937 | 47,920,266 |
| Personal Loans | 25,325,388 | 35,856,082 |
| U,V,A, Adjustment | 23,580,156 | 14,021,036 |
| Loans to the Financial Sector | 15,837,350 | 12,151,383 |
| Other Loans | 5,725,533 | 13,338,355 |
| Title Loans | 3,584,324 | 9,296,301 |
| Leasing | 2,797,612 | 3,094,155 |
| Other | 25,518,370 | 36,508,384 |
| Total | 1,373,212,619 | 1,440,687,028 |

NOTE 29 – EXPENDITURES FOR INTEREST

The composition of the item is as follows:

| Interest Expenditures | 06/30/24 | 06/30/23 |
|--|--------------------|--------------------|
| Fixed-term deposits | 322,960,502 | 650,369,330 |
| Deposits in Current Accounts | 141,408,889 | 159,248,321 |
| Other Financial Intermediation Obligations | 49,910,647 | 6,576,766 |
| Term Deposits with Early Cancellation | 31,827,812 | 16,879,302 |
| Savings Bank Deposits | 31,387,526 | 50,682,952 |
| Other financing received from financial institutions | 19,491 | 564,981 |
| Negotiable Obligations | 3,101 | 1,687,678 |
| Other | 9,920,429 | 8,555,981 |
| Total | 587,438,397 | 894,565,311 |

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NOTE 30 – INCOME FROM COMMISSIONS

The composition of the item is as follows:

| Commission Income | 06/30/24 | 06/30/23 |
|------------------------|-------------------|-------------------|
| Debit and Credit Cards | 16,253,970 | 19,789,944 |
| Product Packages | 13,338,565 | 15,366,111 |
| Deposits | 7,309,982 | 9,926,174 |
| Insurance | 5,226,386 | 9,039,589 |
| Foreign trade | 3,692,893 | 3,418,428 |
| Revenues | 2,707,303 | 4,920,588 |
| Loans | 1,066,513 | 673,931 |
| Securities | 764,024 | 748,767 |
| Other | 784,953 | 997,146 |
| Total | 51,144,589 | 64,880,678 |

NOTE 31 – EXPENSES FOR COMMISSIONS

The composition of the item is as follows:

| Expenditures by Commissions | 06/30/24 | 06/30/23 |
|----------------------------------|-------------------|-------------------|
| Linked to Debit and Credit Cards | 14,996,385 | 13,929,722 |
| Public sector | 5,689,862 | 5,016,430 |
| Linked to Degrees | 757,610 | 414,055 |
| Transfers | 328,379 | 509,495 |
| Revenues | 112,794 | 610,936 |
| Other | 1,408,492 | 2,528,307 |
| Total | 23,293,522 | 23,008,945 |

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NOTE 32 – NET INCOME FROM THE MEASUREMENT OF FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

The composition of the item is as follows:

| Net profit from the measurement of financial instruments at VR with changes in profit or loss | 06/30/24 | 06/30/23 |
|--|------------------|-------------------|
| Government Securities and Instruments Issued by the BCRA | (9,836,557) | 3,376,830 |
| Private Securities | 25,173 | 22,772 |
| Profit or loss from sale or derecognition of financial assets | 3,534,608 | 4,309,858 |
| Foreign currency forward transactions | 5,424,316 | 3,859,949 |
| Total | (852,460) | 11,569,409 |

NOTE 33 – OTHER OPERATING INCOME

The composition of the item is as follows:

| Other Operating Income | 06/30/24 | 06/30/23 |
|--|-------------------|-------------------|
| Other adjustments and interest for miscellaneous credits | 10,471,360 | 8,446,818 |
| Tax Recovery | 4,066,822 | - |
| Management Fees (FCI Management Company) | 6,719,187 | 5,788,899 |
| Safe deposit box rental fees | 3,443,283 | 3,889,657 |
| Linked to capital markets and securities | 3,219,792 | 2,759,329 |
| Punitive Interest | 708,023 | 559,409 |
| Recovered credits | 591,253 | 965,564 |
| Unaffected forecasts | 116,715 | 159,772 |
| Other | 7,610,173 | 6,583,700 |
| Total | 36,946,608 | 29,153,148 |

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NOTE 34 – STAFF BENEFITS

The composition of the item is as follows:

| Staff Benefits | 06/30/24 | 06/30/23 |
|----------------|-------------------|--------------------|
| Salaries | 73,539,741 | 86,068,948 |
| Social Charges | 13,622,640 | 14,624,062 |
| Other benefits | 5,297,843 | 6,259,347 |
| Staff Services | 1,661,895 | 2,939,651 |
| Indemnities | 1,311,309 | 1,699,871 |
| Total | 95,433,428 | 111,591,879 |

NOTE 35 – ADMINISTRATIVE EXPENSES

The composition of the item is as follows:

| Administration Fees | 06/30/24 | 06/30/23 |
|--------------------------------------|-------------------|-------------------|
| Taxes | 17,013,369 | 12,723,959 |
| Maintenance, upkeep and repair costs | 10,422,557 | 11,722,593 |
| Honorarium | 7,288,576 | 7,883,752 |
| Transportation of diverse values | 4,200,764 | 5,180,493 |
| Electricity and communications | 3,224,304 | 3,168,154 |
| Security Services | 2,530,664 | 3,340,386 |
| Propaganda and publicity | 1,711,285 | 1,762,751 |
| Stationery and supplies | 1,017,003 | 1,486,214 |
| Other | 6,811,477 | 8,848,197 |
| Total | 54,219,999 | 56,116,499 |

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for the six-month period ended June 30, 2024
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(Stated in thousands of Pesos)

NOTE 36 – OTHER OPERATING EXPENSES

The composition of the item is as follows:

| Other Operating Expenses | 06/30/24 | 06/30/23 |
|--|-------------------|--------------------|
| Gross receipts tax | 62,120,594 | 82,662,310 |
| Contribution to the Deposit Guarantee Fund | 6,422,900 | 2,777,579 |
| Linked to ATM | 5,399,630 | 5,215,459 |
| Other Forecast Charge | 1,001,633 | 4,498,710 |
| Leases - Interest on liabilities | 885,680 | 1,011,777 |
| Other | 7,068,773 | 7,251,579 |
| Total | 82,899,210 | 103,417,414 |

NOTE 37 – FAIR VALUE OF FINANCIAL INSTRUMENTS

a) Assets and liabilities measured at fair value

The fair value hierarchy of assets measured at fair value as of June 30, 2024, is as follows:

| Concept | Book balance | Value with changes through OCI | Fair value with changes through OCI through profit or loss |
|---|--------------------|--------------------------------|--|
| Financial Assets | | | |
| Debt securities to VR with changes in results | 59,345,038 | - | 59,345,038 |
| Derivative instruments | 2,555,950 | - | 2,555,950 |
| Other debt securities | 446,485,052 | 446,485,052 | - |
| Financial assets given as collateral | 16,969,563 | 16,969,563 | - |
| Investments in equity instruments | 139,670 | - | 139,670 |
| Total | 525,495,273 | 463,454,615 | 62,040,658 |

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

| Concept | Level 1 | Level 2 | Level 3 | Total |
|---|--------------------|--------------------|----------|--------------------|
| Financial Assets | | | | |
| Debt securities to VR with changes in results | 16,551,994 | 42,793,044 | - | 59,345,038 |
| Derivative instruments | - | 2,555,950 | - | 2,555,950 |
| Other debt securities | 341,645,774 | 104,839,278 | - | 446,485,052 |
| Financial assets given as collateral | 16,969,563 | - | - | 16,969,563 |
| Investment in equity instruments | - | 139,670 | - | 139,670 |
| Total | 375,167,331 | 150,327,942 | - | 525,495,273 |

The fair value hierarchy of assets and liabilities measured at fair value as of December 31, 2023, is detailed below:

| Concept | Book balance | Fair value with changes through OCI | Fair value with changes through profit or loss |
|---|--------------------|-------------------------------------|--|
| Financial Assets | | | |
| Debt securities to VR with changes in results | 13,535,793 | - | 13,535,793 |
| Derivative instruments | 1,491,951 | - | 1,491,951 |
| Other debt securities | 270,659,120 | 270,659,120 | - |
| Financial assets given as collateral | 21,964,375 | 21,964,375 | - |
| Investment in equity instruments | 191,412 | - | 191,412 |
| Total | 307,842,651 | 292,623,495 | 15,219,156 |
| Financial Liabilities | | | |
| Liabilities to VR with changes in results | 11,859 | - | 11,859 |
| Derivative instruments | 814,483 | - | 814,483 |
| Total | 826,342 | - | 826,342 |

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

| Concept | Level 1 | Level 2 | Level 3 | Total |
|---|--------------------|--------------------|----------|--------------------|
| Financial Assets | | | | |
| Debt securities to VR with changes in results | 13,520,317 | 15,476 | - | 13,535,793 |
| Derivative instruments | - | 1,491,951 | - | 1,491,951 |
| Other debt securities | 159,418,878 | 111,240,242 | - | 270,659,120 |
| Financial assets given as collateral | 21,964,375 | - | - | 21,964,375 |
| Investments in equity instruments | - | 191,412 | - | 191,412 |
| Total | 194,903,570 | 112,939,081 | - | 307,842,651 |
| Financial Liabilities | | | | |
| Liabilities to VR with changes in results | - | 11,859 | - | 11,859 |
| Derivative instruments | - | 814,483 | - | 814,483 |
| Total | - | 826,342 | - | 826,342 |

b) Transfers between levels of hierarchy

b,1) Transfers from Level 1 to Level 2

The following instruments measured at fair value were transferred from Level 1 to Level 2 of the fair value hierarchy:

| | 06/30/24 | 12/31/23 |
|--|--------------------|----------|
| - Bond of the Argentine Nation Dual Currency - Vto, 06/30/2024 | 150,008,230 | - |
| - National Treasury Bonds in \$ Adjusted by CER, 1.5% - Vto, 07/26/2024 | 84,976,890 | - |
| - National Treasury Bonds in \$ Adjustment by CER 4.25% - Vto, 2/14/2025 | 57,772,856 | - |
| - National Treasury Bonds in \$ Adjustment by CER 1.55% - Vto, 7/26/2024 | 54,197,516 | - |
| - National Treasury Bonds in \$ Adjustment by CER 4% V,10/14/2024 | 51,170,572 | - |
| Total | 398,126,064 | - |

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c) Valuation techniques for Level 2

The following is a description of financial instruments recorded at Level 2 fair value, i.e. using valuation techniques based on market-observable data:

- *Financial Assets and Liabilities valued at fair value* mainly includes National Treasury Securities, BCRA Liquidity Bills, Provincial Debt Securities and Negotiable Obligations that are recorded at fair value using yield curves of kind corresponding to the same type of instrument, with normal and usual quotation and of similar duration.
- *Derivative financial instruments* includes the fair value of forward transaction contracts with settlement at maturity of the transaction, which is determined as the difference between the agreed and market values, discounted at the date of measurement.

d) Valuation techniques for Level 3

As of June 30, 2024, no Tier 3 fair value valuations have been made.

e) Financial instruments not measured at fair value

The main financial instruments not measured at fair value, when the instrument does not have a quoted value in a known market, and the methodologies and assumptions used to determine their fair values are described below:

• **Assets and liabilities whose fair value is similar to their carrying balance**

For financial assets and liabilities with short-term maturities (less than three months), the carrying balance is considered to be similar to fair value, this assumption also applies to savings bank deposits, current accounts and others.

• **Fixed-rate financial instruments**

The fair value of financial assets was determined by discounting future cash flows at market rates at each measurement date for financial instruments with similar characteristics.

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The estimated fair value of fixed-rate deposits was determined by discounting future cash flows using market interest rates for deposits with maturities similar to those in the Bank's portfolio.

- **Variable rate financial instruments**

The fair value of financial assets and liabilities accruing a variable rate was determined by discounting the estimated future cash flows considering the variable rate contractually applicable at the measurement date, discounted by applying market rates for financial instruments with similar characteristics and credit risk,

The fair value hierarchy of assets and liabilities not measured at fair value as of June 30, 2024, is detailed below:

| Concept | Accounting balance as of 06/30/24 | Total | Fair value | | |
|---|-----------------------------------|---------------|---------------|---------------|---------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial assets | | | | | |
| Cash and Bank Deposits | 528,543,807 | (1) | - | - | - |
| Pass Operations | 475,516,142 | (1) | - | - | - |
| Other financial assets | 79,208,902 | (1) | - | - | - |
| Loans and other financing | 980,397,000 | 1,079,859,262 | - | - | 1,079,859,262 |
| Other Debt Securities | 1,166,397,016 | 1,005,164,903 | 1,005,164,903 | - | - |
| Financial assets given as collateral | 62,665,485 | 60,148,364 | 60,148,364 | - | - |
| Financial liabilities | | | | | |
| Deposits | 2,654,861,683 | 2,653,036,616 | - | 2,653,036,616 | - |
| Other financial liabilities | 167,331,855 | (1) | - | - | - |
| Financing received from the BCRA and other financial institutions | 16,390,483 | (1) | - | - | - |

(1) Fair value is not reported, because it is considered to be similar to its carrying amount,

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

The fair value hierarchy of assets and liabilities not measured at fair value as of December 31, 2023, is as follows:

| Concept | Balance as of 12/31/23 | Total | Fair value | | |
|--|---------------------------|---------------|-------------|---------------|---------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial assets | | | | | |
| Cash and Bank Deposits | 716,698,391 | (1) | - | - | - |
| Pass Operations | 1,788,828,857 | (1) | - | - | - |
| Other financial assets | 171,775,298 | (1) | - | - | - |
| Loans and other financing | 1,194,009,432 | 1,178,238,278 | - | - | 1,178,238,278 |
| Other Debt Securities | 482,262,317 | 577,824,995 | 575,742,085 | 2,082,910 | - |
| Financial assets given as collateral | 90,797,483 | 101,956,727 | 78,003,251 | 23,953,476 | - |
| Financial liabilities | | | | | |
| Deposits | 3,336,048,424 | 3,325,772,546 | - | 3,325,772,546 | - |
| Other financial liabilities | 287,792,901 | (1) | - | - | - |
| Financing received from the BCRA and other financial institutions | 91,080,905 | (1) | - | - | - |

(1) Fair value is not reported, because it is considered to be similar to its carrying amount,

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

NOTE 38 – TRANSFER OF FINANCIAL ASSETS

In the ordinary course of business, the Group conducts transactions that result in the transfer of financial assets, primarily loans and government securities.

In accordance with the accounting policy described in Note 5.4 d) to the consolidated financial statements as of December 31, 2023, as arising from the conditions of the transaction, the financial asset continues to be fully recognized or is derecognized.

A transferred asset that is not derecognized arises from transactions corresponding to pass-through transactions that represent a sale agreement with subsequent repurchase, in such transactions, the Group sells financial instruments (generally government securities) and simultaneously agrees to repurchase them for a fixed price on a specified date.

The Group continues to recognize the instruments in their entirety in the consolidated statement of financial position because it retains substantially all of the risks and rewards of ownership, The consideration received is recognized as a financial asset and a financial debt is recorded for the obligation to repurchase the instrument.

As of June 30, 2024, and December 31, 2023, the Group does not have any current pass operations with a sale agreement with subsequent repurchase.

NOTE 39 – INFORMATION BY SEGMENTS

The Group presents information to the highest authority in making operational decisions based on the following operating segments.

- People: Groups the trades of individual customers, The most commonly used products include personal loans, credit cards, fixed-term deposits, and demand accounts.
- Companies: groups together credit assistance operations, transactional services and deposits granted to large, medium, micro and small enterprises, and the operations carried out with the Bank by the different agencies of the national, provincial and municipal public administration.
- Treasury and Others: It groups the operations of clients in the financial sector, investment activities, derivatives, other funding operations and subsidiaries.

For management information purposes, equity balances correspond to the average for the month and not to the closing balances, and the results of each segment were determined using the Entity's internal transfer rate.

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for the six-month period ended June 30, 2024
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For the six-month periods ended June 30, 2024 and 2023, there are no transactions with individual customers representing 10% or more of the Bank's total revenues, nor operations in geographical areas that are significantly different from the Entity's primary country of residence (Argentina).

The following tables present information in relation to the Bank's business segments:

- As of June 30, 2024, and December 31, 2023 for information related to the Bank's equity situation;
- For the six-month periods ended June 30, 2024, and 2023 for information related to the Bank's results,

Information as of June 30, 2024

| | People | Enterprises | Treasury and Others | Total to 06/30/24 |
|--------------------------|--------------------|--------------------|----------------------|----------------------|
| Loans | 286,997,431 | 555,292,717 | 83,316,981 | 925,607,129 |
| Other assets | 50,147,275 | 17,334,934 | 2,462,564,621 | 2,530,046,830 |
| TOTAL ASSETS | 337,144,706 | 572,627,651 | 2,545,881,602 | 3,455,653,959 |
| Deposits | 843,841,525 | 652,283,765 | 1,039,789,533 | 2,535,914,823 |
| Other liabilities | - | - | 184,049,017 | 184,049,017 |
| TOTAL LIABILITIES | 843,841,525 | 652,283,765 | 1,223,838,550 | 2,719,963,840 |

Reconciliation with the Statement of Financial Position

| | |
|---|----------------------|
| Assets reported in the Statement of Financial Position | 4,039,320,481 |
| Reconciliation between managerial information and regulatory information: | |
| - Loans | (54,789,871) |
| - Other Assets | (528,876,651) |
| Asset Reported in Segments | 3,455,653,959 |
| Liabilities reported in the Statement of Financial Position | 2,993,531,667 |
| Reconciliation between managerial information and regulatory information: | |
| - Deposits | (118,946,860) |
| - Other Liabilities | (154,620,967) |
| Liabilities reported in Segments | 2,719,963,840 |

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Information as of June 30, 2024

| | People | Enterprises | Treasury and Others | Total to 06/30/24 |
|---|-------------------|-------------------|---------------------|--------------------|
| Net income from interest | 17,201,672 | 54,018,833 | 717,039,455 | 788,259,960 |
| Net result from fees and commissions | 7,990,401 | 15,567,516 | 4,292,346 | 27,850,263 |
| Net profit from the measurement of financial instruments at VR with changes in profit or loss | - | 933,714 | (1,786,634) | (852,920) |
| Difference in the exchange rate of gold and foreign currency | 776,933 | 874,555 | 30,832,286 | 32,483,774 |
| Other Net Operating Income | 2,100,917 | 628,650 | 34,216,688 | 36,946,255 |
| Bad Debt Fee | (3,587,500) | (1,532,626) | (2,189,055) | (7,309,181) |
| TOTAL OPERATING INCOME | 24,482,423 | 70,490,642 | 782,405,086 | 877,378,151 |
| Operating and administrative expenses | | | | (241,415,299) |
| Results by associates and joint ventures | | | | 3,132,855 |
| Net monetary position result | | | | (450,128,988) |
| Income tax | | | | (63,316,875) |
| NET PROFIT FOR THE PERIOD | | | | 125,649,844 |

Reconciliation with the Income

| | |
|--|--------------------|
| Net Income reported in the Income Statement | 125,653,294 |
| Reconciliation between management information and regulatory information | (3,450) |
| Total Net Result Reported in Segments | 125,649,844 |

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(Stated in thousands of Pesos)

Information as of December 31, 2023

| | People | Enterprises | Treasury and Others | Total to 12/31/23 |
|--------------------------|----------------------|----------------------|----------------------|----------------------|
| Loans | 296,512,173 | 754,002,340 | 105,356,247 | 1,155,870,760 |
| Other assets | 47,913,251 | 20,288,743 | 2,182,209,438 | 2,250,411,432 |
| TOTAL ASSETS | 344,425,424 | 774,291,083 | 2,287,565,685 | 3,406,282,192 |
| Deposits | 1,013,930,074 | 1,014,284,279 | 791,509,543 | 2,819,723,896 |
| Other liabilities | - | - | 317,037,340 | 317,037,340 |
| TOTAL LIABILITIES | 1,013,930,074 | 1,014,284,279 | 1,108,546,883 | 3,136,761,236 |

Reconciliation with the Statement of Financial Position

| | |
|---|----------------------|
| Assets reported in the Statement of Financial Position | 4,960,580,747 |
| Reconciliation between managerial information and regulatory information: | |
| - Loans | (38,138,672) |
| - Other Assets | (1,516,159,883) |
| Asset Reported in Segments | 3,406,282,192 |
| Liabilities reported in the Statement of Financial Position | 3,938,540,003 |
| Reconciliation between managerial information and regulatory information: | |
| - Deposits | (516,324,528) |
| - Other Liabilities | (285,454,239) |
| Liabilities reported in Segments | 3,136,761,236 |

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for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

Information as of June 30, 2023

| | People | Enterprises | Treasury and Others | Total to 06/30/23 |
|---|-------------------|-------------------|------------------------|----------------------|
| Net income from interest | 8,835,086 | 77,309,914 | 459,573,110 | 545,718,110 |
| Net result from fees and commissions | 13,915,979 | 18,086,513 | 9,901,337 | 41,903,829 |
| Net profit from the measurement of financial instruments at VR with changes in profit or loss | - | 665,841 | 10,888,501 | 11,554,342 |
| Difference in the exchange rate of gold and foreign currency | 1,277,644 | 702,196 | 43,493,869 | 45,473,709 |
| Other Net Operating Income | 1,950,485 | 943,597 | 26,235,185 | 29,129,267 |
| Bad Debt Fee | (4,927,223) | (2,625,657) | 1,380,768 | (6,172,112) |
| TOTAL OPERATING INCOME | 21,051,971 | 95,082,404 | 551,472,770 | 667,607,145 |
| Operating and administrative expenses | | | | (281,141,955) |
| Results by associates and joint ventures | | | | (570,456) |
| Net monetary position result | | | | (260,474,977) |
| Income tax | | | | (56,965,492) |
| NET PROFIT FOR THE PERIOD | | | | 68,454,265 |

Reconciliation with the Income Statement

| | |
|--|-------------------|
| Net Income reported in the Income Statement | 68,456,739 |
| Reconciliation between management information and regulatory information | (2,474) |
| Total Net Result Reported in Segments | 68,454,265 |

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

NOTE 40 – SUBSIDIARIES

Information on the Bank's subsidiaries as of June 30, 2024, and December 31, 2023 is provided below:

| Society | Actions | | Percentage over | |
|--|----------|------------|-----------------|----------------|
| | Class | Amount | Capital Total | Possible Votes |
| GPAT Compañía Financiera S.A.U. | Ordinary | 86,837,083 | 100.00% | 100.00% |
| Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión | Ordinary | 13,317,237 | 99.99% | 99.99% |
| Patagonia Valores S.A. | Ordinary | 13,862,667 | 99.99% | 99.99% |
| Banco Patagonia (Uruguay) S.A.I. F.E. "In Liquidation" (*) | Ordinary | 50,000 | 100.00% | 100.00% |

(*) See Note 1,

Non-consolidated structured entities

The Bank has signed a series of contracts with other companies, through which it has been appointed trustee of certain financial trusts, in them, loans were mainly received as trust assets, these credits are not recognized in the Financial Statements, as they are not assets of the Bank and, therefore, are not consolidated.

NOTE 41 – RELATED PARTIES

The transactions with related parties (natural and legal persons) related to the Group are detailed below,

Key Management Personnel

In accordance with IAS 24, key management personnel are those persons who have the authority and responsibility to plan, direct and control the Bank's activities, either directly or indirectly, In accordance with this definition, the Entity considers the members of the Board of Directors to be key personnel.

The number of members of the Board of Directors is set by the Shareholders' Meeting, between a minimum number of seven and a maximum of nine members, being elected for periods of three annual years with the possibility of being re-elected indefinitely, The Bank's Board of Directors currently consists of nine members.

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

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In accordance with the provisions of Article 9 of the Bylaws, the fees of the Board of Directors are determined by the Ordinary General Meeting of Shareholders and take into account the responsibilities, the time dedicated to the functions, the experience and professional reputation and the value of the services provided by the Directors in the actions of the Entity in the market, Likewise, there are no members of the Board of Directors who hold executive positions in the Entity, so they do not obtain other types of remuneration and it is not the policy of the Entity to grant equity shares in the company as remuneration, or other types of benefits.

The operations with the Directorate's key personnel, including their close relatives and entities related to them, are detailed below:

| Concept | Balances at | | Higher balance of the period/year (1) | |
|----------------------------------|-------------|----------|---------------------------------------|----------|
| | 06/30/24 | 12/31/23 | 06/30/24 | 12/31/23 |
| Loans – Documented Loans | 2,206 | - | 4,987 | - |
| Loans – Personal Loans | 576 | 1,195 | 672 | 1,246 |
| Loans – Current Account Advances | - | 272,742 | 609,795 | 593,308 |
| Loans – Credit Cards | 51,982 | 66,361 | 93,563 | 143,581 |
| Loans – Other Advances | - | - | 1 | 4 |
| Loans – Other Loans | - | - | 26 | - |
| Deposits received | 164,229 | 193,143 | 170,393 | 470,383 |

(1) Due to the large number of transactions, particularly in current and deposit accounts, the Bank considers that presenting the maximum balance for the period or year is the best indicator of transactions carried out during the period or year,

The loans and deposits were granted in accordance with market conditions for the rest of the Bank's customers, The loans are classified as normal in accordance with the BCRA's debtor classification standards, The total fees to the Bank's Board of Directors for the six-month periods ended June 30, 2024, and 2023 amounted to 444,942 and 551,060, respectively.

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Banco do Brasil S.A.

It is a financial institution incorporated under the laws of Brazil, which has shareholder control of the Bank,

The following are the equity balances with Banco do Brasil S.A. as of June 30, 2024 and December 31, 2023:

| Concept | Balances at | | Higher balance of the period/year (1) | |
|--|-------------|------------|---------------------------------------|------------|
| | 06/30/24 | 12/31/23 | 06/30/24 | 12/31/23 |
| Cash and cash equivalents - Balances in other financial institutions | 333,903 | 447,181 | 1,056,385 | 1,073,051 |
| Loans & Other Financing - Other Loans (2) | - | - | - | 2,608,136 |
| Deposits - Current Accounts (3) | 233 | 48 | 361 | 48 |
| Deposits - Fixed Term (3) | 404,971 | 339,281 | 404,971 | 339,281 |
| Deposits - Fixed Term Residents abroad | 80,395,798 | 57,197,888 | 80,395,798 | 57,197,888 |
| Financing received from financial institutions | 4,645,378 | 64,974,863 | 38,382,780 | 64,974,863 |
| Other non-financial liabilities | 19,630,526 | - | - | - |
| Warranties received (4) | - | - | - | 7,035,932 |
| Securities in custody (5) | 13,603 | 25,338 | 16,887 | 46,044 |
| Eventual Responsibilities - Foreign Trade | 1,152,641 | 2,890,321 | 1,742,894 | 3,519,961 |

- (1) Due to the large number of transactions, the Bank considers that presenting the maximum balance for the period or year is the best indicator of transactions carried out during the period or year.
- (2) Corresponds to overnight interfinancial loans with Banco do Brasil S.A.
- (3) Corresponds to deposits of Banco Do Brasil S.A. Agencia Buenos Aires in liquidation.
- (4) Corresponds to letters of credit granted by Banco do Brazil S.A. to the Bank's customers.
- (5) Corresponds to securities in custody of Banco Do Brasil S.A. Agencia Buenos Aires in liquidation.

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Transactions carried out with Banco do Brazil S.A. are carried out under market conditions.

The results for the six-month periods ended June 30, 2024 and 2023 were as follows:

| Concept | Six-month period ended on | |
|----------------------------|---------------------------|-----------|
| | 06/30/24 | 06/30/23 |
| Interest income | - | 72,283 |
| Interest Expenditures (1) | 16,808,579 | 9,337,703 |
| Commissions Income | 212 | 248 |
| Other Operating Income (2) | 1,200 | 3,549 |

(1) Includes interest outflows with Banco Do Brazil S.A. Agencia Buenos Aires in liquidation for 130,312.

(2) Corresponds to operating income with Banco do Brazil S.A. Agencia Buenos Aires in liquidation.

Province of Río Negro

The Province of Río Negro, the sole shareholder holding class "A" shares, has, in accordance with the provisions of the Bank's bylaws, the power to appoint a director for class "A" as long as it owns at least one share of said class, Since 1996, the Bank has acted as financial agent of the Province of Río Negro (see note 49).

| Concept | Balances at | | Largest Period/Fiscal Year Balance (1) | |
|--|-------------|------------|--|------------|
| | 06/30/24 | 12/31/23 | 06/30/24 | 12/31/23 |
| Financial assets valued at fair value - Securities issued by the Province of Río Negro | 5,345,859 | 17,539,409 | 9,794,080 | 17,539,409 |
| Loans – Advances | - | - | 14,093,675 | 19,306,530 |
| Deposits | 3,343,946 | 3,205,173 | 25,300,200 | 15,221,198 |

(1) Due to the large number of transactions, particularly in current and deposit accounts, the Bank considers that presenting the maximum balance for the period or year is the best indicator of transactions carried out during the period or year,

The operations carried out with the Province of Río Negro are carried out under market conditions, while the financing granted is classified as normal in accordance with the applicable regulations of the BCRA.

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(Stated in thousands of Pesos)

The results for the six-month periods ended June 30, 2024, and 2023 were as follows:

| Concept | Six-month period After the | |
|--------------------|-------------------------------|-----------|
| | 06/30/24 | 06/30/23 |
| Interest income | 334,680 | 2,550,389 |
| Commissions Income | 742,042 | 990,957 |

Associated

The balances with the Group's member companies are as follows:

| Concept | Balances at | | Largest Period/Fiscal Year Balance (1) | |
|----------|-------------|----------|---|----------|
| | 06/30/24 | 12/31/23 | 06/30/24 | 12/31/23 |
| Deposits | 3,388 | 10,347 | 7,256 | 150,563 |

- (1) Due to the large number of transactions, the Bank considers that presenting the maximum balance for the period or year is the best indicator of transactions carried out during the period or year,

NOTE 42 – DISTRIBUTION OF PROFITS AND RESTRICTIONS

Banco Patagonia S.A.

In accordance with the provisions of the BCRA, 20% of the profit for the year must be appropriated to the constitution of the legal reserve.

According to Law No, 25,063, dividends that are distributed, in cash or in kind, in excess of the tax profits accumulated at the end of the fiscal year immediately prior to the date of payment or distribution, will be subject to a withholding as income tax as a single and final payment, in accordance with the general rate in force in that year, The payment of dividends distributed from profits for the year is subject to a 7% income tax withholding.

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On the other hand, the BCRA establishes in its regulations the general procedure for the distribution of profits, According to it, the distribution may be made as long as certain situations are not verified, among which are registering financial assistance from the aforementioned agency for illiquidity, presenting deficiencies in the integration of capital or minimum cash and registering sanctions established by specific regulators and that are weighted as significant and/or corrective measures have not been implemented, among other preconditions detailed in the aforementioned regulations that must be met.

In this regard, institutions may distribute results up to the positive amount arising from the off-the-books calculation between the sum of the balances recorded, at the end of the financial year to which they correspond, in the unallocated income statement and in the optional reserve for future distributions of results, from which the amounts – calculated on the same date – must be deducted from the legal and statutory reserves – the constitution of which is required – and from certain items which are detailed in the regulations.

In turn, the Entity must verify that, after the proposed distribution of results, a capital conservation margin is maintained on its risk-weighted assets, which is in addition to the minimum capital requirement required by law, and must be integrated with Common Equity Tier 1 capital, net of deductible items.

In accordance with the provisions of General Resolution No, 593 of the CNV, the Shareholders' Meeting that considers the annual financial statements must resolve a specific destination of the positive accumulated results of the Entity, either through the effective distribution of dividends, its capitalization with delivery of paid-up shares, the constitution of voluntary reserves in addition to the legal reserve, or a combination of any of these destinations.

On the other hand, through communication "A" 6768 issued on November 29, 2019, the BCRA provided that financial institutions must have prior authorization from the BCRA to distribute their results.

On December 1, 2022, through Communication "A" 7659, the BCRA ordered the suspension of the distribution of profits effective from January 1, 2023 to December 31, 2023, Subsequently, on March 21, 2024, Communication "A" 7984 provided that, until December 31, 2024, financial institutions that have the authorization of the BCRA may distribute results in six equal, monthly and consecutive installments for up to 60% of the amount that would have corresponded if the rules on "Distribution of results" were applied, It also established that the distribution of results, as well as the indicated quotas, must be expressed in homogeneous currency, according to the corresponding date.

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for the six-month period ended June 30, 2024
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The Ordinary and Extraordinary General Meeting of Shareholders held on April 24, 2024, approved the following profit distribution for the year ended December 31, 2023 (in currency of that date):

| Concept | Amount |
|--|-------------------|
| -To Legal Reserve (20% s/85,229,854) | 17,045,971 |
| -To the Optional Reserve for Future Distribution of Profits (30% s/85,229,854) | 25,568,956 |
| -A Cash dividends (50% s/85,229,854) | 42,614,927 |
| Total | 85,229,854 |

On April 30, 2024, through Communication "A" 7997, the BCRA provided that those financial institutions that plan to distribute results may do so in three equal monthly and consecutive installments, In addition, for non-resident shareholders, it established the option for such distribution to be made in a single cash installment provided that such funds are applied directly to the primary subscription of "Bonds for the reconstruction of a free Argentina" (BOPREAL), including certain restrictions for their subsequent sale or transfer abroad.

Therefore, the total amount to be paid as cash dividends for the distribution of profits corresponding to the year ended December 31, 2023, was 42,614,927 (in currency of that date), which will be paid, in three equal and consecutive monthly installments of 14,204,976, expressed in currency of the date of each payment.

On May 7, 2024, the Entity received approval from the BCRA for the payment of the aforementioned dividends, which, as of the date of issuance of these interim condensed consolidated financial statements, has been fully disbursed.

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GPAT Compañía Financiera S.A.U.

The Ordinary and Extraordinary General Shareholders' Meeting held on April 17, 2024, approved the results for the 2023 financial year, It amounts to 3,304,397 (loss) - amounts expressed in December 2023 currency - which was determined to be absorbed as follows:

| Concept | Amount |
|-----------------------|--------------------|
| - Profit for the Year | (3,304,397) |
| Total | (3,304,397) |

| Concept | Amount |
|---------------------------|--------------------|
| - With Legal Reserve | (1,180,659) |
| - With Capital Adjustment | (2,123,738) |
| Total | (3,304,397) |

Patagonia Valores S.A.

The Ordinary General Shareholders' Meeting held on April 19, 2024, approved, among other matters, the application of 618,173 corresponding to the accumulated positive unallocated results at the end of the year ended December 31, 2023, in accordance with the following detail:

| Concept | Amount (in December 2023 currency) |
|-------------------------------|------------------------------------|
| - A Legal Reserve | 30,909 |
| - A Cash Dividend Payment (*) | 587,264 |
| Total | 618,173 |

(*) It will be subject to the payment of the corresponding taxes in accordance with current regulations.

It is reported that in compliance with the provisions of RG 777/2018 of the National Securities Commission, said adjusted result as of June 30, 2024, is 1,107,034 and the amount to be allocated to the Legal Reserve of the aforementioned year adjusted to that date is 55,352, Finally, the amount of cash dividends adjusted as of June 30, 2024 is 1,051,682.

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Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión

The Ordinary General Shareholders' Meeting held on April 19, 2024, resolved, among other issues, the following distribution of results for the financial year ended December 31, 2023, It included the total distribution of the result for the year ended on that date:

| Concept | Amount (in December 2023 currency) |
|---|--|
| - A Legal Reserve (*) | 55,879 |
| - A Cash Dividend Payment (**) | 5,260,509 |
| Total | 5,316,388 |
| - A Cash Dividend Payment (**) | 3,060,532 |
| Total disaffection of the optional reserve | 3,060,532 |
| Total Approved Distribution | 8,376,920 |

(*) An amount of less than 5% of the profit for the year is allocated since, with this amount, 20% of the registered share capital is reached plus its corresponding adjustment.

(**) It will be subject to the payment of the corresponding taxes in accordance with current regulations.

It is reported, in compliance with the provisions of RG 777/2018 of the National Securities Commission, that said positive result adjusted to June 30, 2024 is 9,520,679, the balance to be allocated to the Legal Reserve adjusted to said date is 100,069, and the amount of the Optional Reserve to be disaffected above adjusted to said date is 5,480,855, Finally, the total amount of cash dividends paid adjusted as of June 30, 2024 is 14,901,465.

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NOTE 43 – RESTRICTED AVAILABILITY ASSETS

The Group maintains the following assets with restricted availability:

| | 06/30/24 | 12/31/23 |
|--|-------------------|--------------------|
| Special Escrow Accounts (*) | 38,464,058 | 28,069,978 |
| BCRA - Trust to guarantee forward cleared transactions | 22,845,495 | 51,809,255 |
| - Government Securities of the National Treasury | 22,845,495 | 51,809,255 |
| Escrow - Credit & Debit Card Administrators | 8,573,220 | 28,860,362 |
| Escrow - Stock Surety Bonds | 5,617,874 | 1,580 |
| Collateral Deposits - IDB Line - Global Credit Program for MSMEs and Others | 3,915,902 | 3,785,540 |
| - Government Securities of the National Treasury | 3,890,018 | 3,744,436 |
| - Dollars in collateral | 25,884 | 41,104 |
| Other Security Deposits | 218,497 | 235,143 |
| Total | 79,635,046 | 112,761,858 |

(*) They are secured by the BCRA and the Central Bank of Uruguay (see Note 14).

NOTE 44 – DEPOSIT GUARANTEE INSURANCE

Law No, 24,485 and Decree No, 540/95 provided for the creation of the Deposit Guarantee Insurance System, which was assigned the characteristics of being limited, mandatory and onerous, in order to cover the risks of bank deposits, in a subsidiary and complementary manner to the system of privileges and protection of deposits established by the Law on Financial Institutions.

It provided for the establishment of the company Seguro de Depósitos S.A. (SEDESA) for the sole purpose of administering the Deposit Guarantee Fund, whose shareholders, in accordance with the amendments introduced by Decree No, 1292/96, are the BCRA, with at least one share, and the trustees of the trust agreement constituted by the financial institutions in the proportion determined for each by the BCRA on the basis of their contributions to the Deposit Guarantee Fund, In August 1995, this Company was incorporated, in which the Entity participates in 4.3993% of the share capital, as reported by the BCRA through Communication "B" 12,755 issued on March 4, 2024.

As of June 30, 2024 and December 31, 2023, deposits in pesos and foreign currency constituted in the participating entities in the form of a current account, savings bank, fixed term, term investments, salary account, social security, basic, universal and special account, immobilized balances of the preceding concepts or other modalities determined by the BCRA are covered up to the sum of 6,000, with certain exclusions established by said body (Communication "A" 7661).

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As of June 30, 2024, and 2023, the contributions made have been recorded under the heading "Other Operating Expenses - Contributions to the Deposit Guarantee Fund" for 6,422,900 and 2,777,579, respectively (see Note 36),

NOTE 45 – MINIMUM CASH AND MINIMUM CAPITAL

Minimum cash

The BCRA establishes different prudential regulations to be observed by financial institutions with respect to, mainly, the levels of solvency, liquidity and levels of credit assistance, among others,

The minimum cash standards require the holding of liquid assets in relation to deposits and other obligations recorded in each period, The concepts computed for the purposes of integrating this requirement are detailed below:

| Minimum Cash | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| Cash and bank deposits | | |
| BCRA - Current Account | 337,992,794 | 422,429,211 |
| Other debt securities | | |
| Public Securities in \$ | 174,493,024 | 238,749,458 |
| Government Securities in US\$ | 93,582,820 | 128,160,150 |
| Bills Issued by the BCRA | - | 45,533,053 |
| Financial Assets Delivered as Collateral | | |
| BCRA - Special Guarantee Accounts | 38,008,184 | 27,346,056 |
| Total | 644,076,822 | 862,217,928 |

Minimum capital

The composition of minimum capital is as follows for each mentioned date:

| Minimum Capitals | 06/30/24 | 12/31/23 |
|--|--------------------|--------------------|
| Minimum Capital Requirement (A) | 211,371,224 | 217,703,901 |
| Credit Risk | 115,536,725 | 136,451,815 |
| Market Risk – Securities | 202,768 | 197,128 |
| Market Risk – Currencies | 15,261,686 | 15,036,831 |
| Operational Risk | 80,370,045 | 66,018,127 |
| Integration (B) | 902,997,078 | 871,016,634 |
| Excess (B – A) | 691,625,854 | 653,312,733 |

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Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

NOTE 46 – FIDUCIARY ACTIVITIES

The Entity has entered into a series of contracts with other companies, whereby it has been appointed trustee of certain financial trusts. In them, loans were mainly received as trust assets. As of June 30, 2024, the Entity manages the following publicly offered financial trusts:

| Financial Trust | Trustor | Contract Date | Active as of 06/30/24 | Trust Assets | PN to 06/30/24 |
|-----------------------------------|-------------------|---------------|-----------------------|---|-------------------|
| Credit Market XIX | Mercado Libre SRL | 09/08/2023 | 7,069,249 | Credits granted purely through electronic means | 2,270,892 |
| Credit Market XX | Mercado Libre SRL | 09/17/2023 | 7,296,835 | Credits granted purely through electronic means | 2,384,752 |
| Consumer Credit Market XIX | Mercado Libre SRL | 04/05/2023 | 2,259,376 | Credits granted purely through electronic means | 1,988,262 |
| Consumer Credit Market XX (*) | Mercado Libre SRL | 04/28/2023 | 2,165,201 | Credits granted purely through electronic means | - |
| Consumer Credit Market XXI (**) | Mercado Libre SRL | 06/08/2023 | 371,988 | Credits granted purely through electronic means | - |
| Consumer Credit Market XXII (**) | Mercado Libre SRL | 06/30/2023 | 476,573 | Credits granted purely through electronic means | - |
| Consumer Credit Market XXIII (**) | Mercado Libre SRL | 06/26/2023 | 674,254 | Credits granted purely through electronic means | - |
| Consumer Credit Market XXIV | Mercado Libre SRL | 06/28/2023 | 10,151,202 | Credits granted purely through electronic means | 2,780,475 |
| Consumer Credit Market XXV | Mercado Libre SRL | 09/27/2023 | 11,108,516 | Credits granted purely through electronic means | 3,299,297 |
| Consumer Credit Market XXVI | Mercado Libre SRL | 10/30/2023 | 11,887,903 | Credits granted purely through electronic means | 3,641,496 |
| Consumer Credit Market XXVII | Mercado Libre SRL | 11/29/2023 | 12,182,026 | Credits granted purely through electronic means | 3,498,103 |
| Consumer Credit Market XXVIII | Mercado Libre SRL | 01/05/2024 | 14,595,786 | Credits granted purely through electronic means | 4,252,785 |
| Consumer Credit Market XXIX | Mercado Libre SRL | 01/26/2024 | 14,003,423 | Credits granted purely through electronic means | 3,689,089 |
| Consumer Credit Market XXX | Mercado Libre SRL | 02/29/2024 | 14,448,685 | Credits granted purely through electronic means | 3,718,661 |
| Total | | | 108,691,017 | | 31,523,812 |

(*) Source: EECC in Liquidation as of 02/29/2024,

(**) Source: EECC in Liquidation as of 03/31/2024,

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Public Financial Trusts authorized by the CNV, whose financial statements are due after 06/30/2024

| Financial Trust | Trustor | Contract Date | Trust Assets |
|-------------------------------|----------------------|---------------|---|
| Consumer Credit Market XXXI | Mercado Libre S,R,L, | 03/26/2024 | Credits granted purely through electronic means |
| Consumer Credit Market XXXII | Mercado Libre S,R,L, | 05/08/2024 | Credits granted purely through electronic means |
| Consumer Credit Market XXXIII | Mercado Libre S,R,L, | 05/29/2024 | Credits granted purely through electronic means |
| Credit Market XXI | Mercado Libre S,R,L, | 03/26/2024 | Credits granted purely through electronic means |
| Credit Market XXII | Mercado Libre S,R,L, | 05/16/2024 | Credits granted purely through electronic means |

Guarantee and Administration Trusts

| Financial Trust | Trustor | Contract Date | Trust Assets |
|--|-----------------------|---------------|--|
| Bogar Class II Series II | Province of Río Negro | 06/11/09 | Percentage of daily collection of provincial taxes |
| Bogar Class II Series III | Province of Río Negro | 07/30/13 | Percentage of daily collection of provincial taxes |
| Rio de Janeiro Development Trust Plan Governor Castello | Province of Río Negro | 11/24/17 | - Funds received from public credit operations authorized in Article 1 of Law No, 5,201 |

The Entity acts as Trustee of the aforementioned trusts, not responding in any case with its own assets for the obligations contracted in the execution of the trusts; these will only be satisfied with and until the concurrence of the trust assets and the proceeds thereof. In addition, the Trustee may not encumber the trust assets or dispose of them beyond the limits established in the respective trust agreements.

The commissions earned by the Entity in its performance as fiduciary agent are calculated under the terms of the respective contracts.

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NOTE 47 – CUSTODY AGENT FOR COLLECTIVE INVESTMENT PRODUCTS OF MUTUAL FUNDS

Banco Patagonia S.A., in its capacity as Custody Agent for Collective Investment Products of Mutual Funds, holds in custody shares subscribed by third parties and assets of the following Mutual Funds:

Information as of June 30, 2024

| Denomination | Deposits | Other | Total, Assets | Equity |
|---------------------------------|--------------------|--------------------|----------------------|----------------------|
| Lombard Income in Pesos | 436,705,251 | 403,178,309 | 839,883,560 | 839,848,280 |
| Lombard Fixed Income | 378 | 31,563,909 | 31,564,287 | 26,457,728 |
| Lombard Capital | 76,480 | 85,313,786 | 85,390,266 | 82,261,621 |
| Lombard Fixed Income in Dollars | 9,911 | 44,498 | 54,409 | 54,294 |
| Lombard Open Plus | 107,725 | 43,055,591 | 43,163,316 | 37,842,444 |
| Lombard Savings Plus | 1,706 | 8,411,984 | 8,413,690 | 7,452,828 |
| Lombard Pesos Plus | 669 | 12,501,205 | 12,501,874 | 11,592,852 |
| Lombard Leading Stocks | 31,440 | 13,848,569 | 13,880,009 | 13,731,963 |
| Lombard Open SMEs | 95,301 | 4,806,910 | 4,902,211 | 4,901,946 |
| Lombard Savings | 41,124 | 14,493 | 55,617 | 55,615 |
| TOTAL | 437,069,985 | 602,739,254 | 1,039,809,239 | 1,024,199,571 |

Information as of December 31, 2023

| Denomination | Deposits | Other | Total, Assets | Equity |
|---------------------------------|--------------------|--------------------|----------------------|--------------------|
| Lombard Income in Pesos | 744,398,524 | 234,079,428 | 978,477,952 | 653,216,520 |
| Lombard Fixed Income in Dollars | 12,880,345 | 51,837,564 | 64,717,909 | 62,377,859 |
| Lombard Capital | 179,651 | 125,933,659 | 126,113,310 | 49,704,015 |
| Lombard Open Plus | 872,121 | 93,478,016 | 94,350,137 | 48,378,094 |
| Lombard Leading Stocks | 3,824,606 | 79,716,091 | 83,540,697 | 32,677,095 |
| Lombard Savings | 1,753 | 36,207,756 | 36,209,509 | 7,224,417 |
| Lombard Open SMEs | 21,685 | 9,866,465 | 9,888,150 | 4,650,670 |
| Lombard Savings Plus | 4,248 | 6,512,691 | 6,516,939 | 4,407,855 |
| Lombard Fixed Income | 14,328 | 13,116,674 | 13,131,002 | 4,062,901 |
| Lombard Pesos Plus | 36,128 | 39,305 | 75,433 | 37,435 |
| TOTAL | 762,233,389 | 650,787,649 | 1,413,021,038 | 866,736,861 |

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NOTE 48 – SANCTIONS AND PROCEEDINGS INITIATED BY THE BCRA

Banco Patagonia S.A.

By means of Communication "A" 5689 dated January 8, 2015, the BCRA established that financial institutions must record and report administrative and/or disciplinary sanctions, and criminal sanctions with a court ruling of first instance, which were applied or initiated by the BCRA, the Financial Information Unit (UIF), the CNV and the Superintendence of Insurance of the Nation (SSN).

All the penalties must be considered, constituting a provision for 100% of each of them and maintain it until payment is made or there is a final court ruling.

As of June 30, 2024, Banco Patagonia S.A. has no administrative and/or disciplinary or criminal sanctions with a court ruling of first instance initiated or applied by the BCRA, the Financial Information Unit (UIF), the CNV and the Superintendence of Insurance of the Nation (SSN).

The BCRA, through Communication "A" 5940 dated April 1, 2016, provided that financial institutions that as of that date have recorded provisions for the aforementioned penalties must analyze, in accordance with the legal reports in force, whether the conditions for their total or partial accounting registration are met, In the case of sanctions that do not meet the conditions to make the accounting forecast, the Entity must delimit these balances with a counterpart entry in "Adjustment of Profit or Loss from Previous Years" or in the miscellaneous loss account "Charges for Administrative, Disciplinary and Criminal Sanctions", as applicable.

For outstanding penalties that do not meet the conditions for making the accounting provision, the next Shareholders' Meeting shall provide for the constitution of a special regulatory reserve for the unprovisioned amount corresponding to the penalties applied to the extent that there are unallocated results, If this balance is not sufficient, the Special Regulatory Reserve must be constituted as positive unassigned results are available.

On the other hand, Communication "A" 6324 establishes that financial institutions must report the actions initiated by the BCRA from the moment the SEFyC notifies their opening. This action is detailed below:

- Foreign Exchange Summary No, 7631 notified in November 2021: the charge imputed is having carried out foreign exchange operations in excess of the monthly limit provided for in accordance with Communication "A" 6770 and having allowed access to the Foreign Exchange Market to a legal entity under certain concept codes without having sufficient supporting information to verify the genuine nature of the same and their correct framing in the declared concepts, in accordance with current regulations on foreign exchange operations, The persons summoned are Banco Patagonia S.A., Alejandro Damián Mella, Sebastián Luis Ferraro, Jorge Rubio and Jimena Lancetti.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

On March 8, 2024, the court decided to acquit Banco Patagonia S.A., Alejandro Damián Mella and Sebastián Luis Ferraro on the charge of having carried out exchange operations in excess of the monthly limit, Regarding the accusation of having allowed access to the Foreign Exchange Market to a legal entity under certain concept codes without having sufficient supporting information, the court ruled to condemn Banco Patagonia S.A., Sebastián Luis Ferraro and Jimena Lancetti to pay a fine in the amount of USD 150,000 each and Jorge Armando Rubio to pay a fine in the amount of USD 75,000, acquitting Alejandro Damián Mella, Currently, the resolution is being appealed by Banco Patagonia S.A. pending the decision of the chamber.

-Foreign Exchange Summary No, 7929 notified in March 2023: the infringemental conduct imputed for the opening of the Summary with respect to Banco Patagonia S.A. and Messrs, Alejandro Damián Mella, Sebastián Luis Ferraro and Jorge Rubio is configured in having carried out six operations carried out by the client Global Profit S.A.S, under the concept codes "S14-Information Services and "S19-Engineering Services, architectural and others", without having exhausted the measures available to it in order to verify, on the basis of the minimum controls necessary for the type of operation in question, the genuineness of the operations in the terms of points 1,2, 3,2 and 5,3 of the External Harmonized Text and Changes.

GPAT Compañía Financiera S.A.U.

As of June 30, 2024, GPAT Compañía Financiera S.A.U. has not received administrative and/or disciplinary sanctions or any other judicial action.

NOTE 49 – FINANCIAL AGENT OF THE PROVINCE OF RÍO NEGRO

Within the framework of the provisions of Law No, 2929 of the Province of Río Negro, and the contract entered into on May 27, 1996, the Entity acts as financial agent of the Provincial State, being in charge of the banking functions established in Article 1,2 of the aforementioned contract.

On 28 February 2006, the aforementioned contract expired, which was in force until 31 December 2006 through successive extensions, under the same conditions as the aforementioned contract.

Subsequently, the Entity was again awarded to provide the services of Financial Agent and on December 14, 2006, the Financial and Banking Services Contract of the Province of Río Negro was signed for a period of ten years, whose expiration occurred on December 13, 2016.

On December 29, 2016, Law No, 5187 sanctioned by the Legislature of the Province of Río Negro extended the application of the aforementioned contract for a period of 180 days, automatically extendable, or a shorter period if the bidding procedure for the selection of a bank to provide financial agent services is concluded before the indicated period.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

Finally, as a result of the bidding process mentioned above, on April 28, 2017, the Entity was again awarded to provide the services of Financial Agent of the Province of Río Negro, signing the Financial and Banking Services Contract of the Province of Río Negro, for a period of 10 years with a possible extension for another five years.

Such functions do not include the obligation to provide financial assistance to the Province of Río Negro under conditions other than those compatible with the nature of this Entity as a private bank.

NOTE 50 – REQUIREMENT OF THE CNV TO ACT AS AN OPEN MARKET AGENT

Banco Patagonia S.A.

Considering the operations currently carried out by Banco Patagonia SA, and in accordance with the different categories of agents established by the CNV regulations (text in order according to General Resolution N° 622/2013, as amended), the Bank is registered before such Agency as Settlement and Clearing Agent and Comprehensive Trading Agent, Custody Agent of Collective Investment Products of Mutual Funds and Financial and Non-Financial Trustee.

The minimum net worth required by said regulation for the different categories of agent in which it is registered amounts to 1,420,350 Purchasing Value Units (UVAs) as of June 30, 2024, which can be updated by the Reference Stabilization Coefficient (CER), Law 25,857, which is equivalent to 1,481,056.

On the other hand, the minimum consideration must be 50% of the amount required as minimum equity, which amounts to 710,175 UVAs, equivalent to 740,528.

As of June 30, 2024, the Entity's equity exceeds that required by the CNV and the Total Minimum Counterpart required is integrated with funds deposited with the BCRA in its current account No. 034.

Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión

In accordance with the provisions of General Resolution No. 792 of the CNV dated April 26, 2019, the minimum net worth required to act as a Management Company amounts to 150,000 UVAs, which must be increased by an amount equivalent to 20,000 UVAs for each additional Common Investment Fund that it manages, with a total of 330,000 UVAs, equivalent to a minimum required net worth of 344,104 as of June 30, 2024.

On the other hand, the minimum consideration must be 50% of the amount required as minimum equity, which amounts to 165,000 UVAs, equivalent to 172,052.

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As of June 30, 2024, the Company's equity exceeds that required by the CNV and the Total Minimum Consideration required is made up of the following items:

| Detail | Amount |
|---|------------------|
| Demand accounts in local and foreign banks, | 93,594 |
| Mutual Funds | 6,629,340 |
| Listed Common Shares | 65,905 |
| National Public Securities | 1,405,011 |
| Total | 8,193,850 |

Patagonia Valores S.A.

In compliance with the provisions established by the CNV in force as of RG No. 821/2019 of said body, and in accordance with the requirements provided, the minimum net worth required to act as a Comprehensive Settlement and Clearing Agent and as an Integral Placement and Distribution Agent, amounts to 633,850 Purchasing Value Units (UVA) (575,697) upgradable by the Reference Stabilization Coefficient (CER), Law 25,857, which is lower than the net worth of the Company.

For its part, the net counterpart in accordance with current regulations amounts to 330,470, which is complied with by the Company and as of June 30, 2024, is made up of the following concept:

| Detail | Amount |
|----------------------------------|----------------|
| Demand accounts at local banks | 12,672 |
| Demand accounts in foreign banks | 853,671 |
| Total | 866,343 |

NOTE 51 – TRANSACTIONS WITH DIRECTORS

No transactions have been verified under the terms of Article 271 of the General Companies Law (Law No. 19,550).

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NOTE 52 – REQUIREMENT OF THE CNV - SAFEKEEPING OF GROUP DOCUMENTATION

In compliance with General Resolution No. 629 issued by the CNV on August 14, 2014, it is reported that the companies that make up the Group delegate the custody of the supporting documentation of accounting operations and other management documentation, not included in article 5 subsection a.3). Section I of Chapter V of Title II of the CNV Regulations (NT 2013 and amendments) to the third parties detailed below:

Banco Patagonia S.A.

| Subject Warehouse Manager | Location address |
|---------------------------------------|---|
| AdeA Administradora de Archivos S, A, | Route 36 - Km, 31,5 - Florencio Varela - Province of Buenos Aires Av., Amancio Alcorta 2482 - Ciudad Autónoma de Buenos Aires, San Miguel de Tucumán 601 - Carlos Spegazzini – Pcia, of Buenos Aires, |
| Iron Mountain Argentina S, A, | Torcuato Di Tella 1800 – Carlos Spegazzini – Pcia, of Buenos Aires, Puente del Inca 2450 – Tristán Suárez – Pcia, of Buenos Aires, |

On April 24, 2023, a fire broke out at the Iron Mountain Argentina S.A. warehouse located at Azara 1245, which was publicly known. In this regard, it is reported that the supporting documentation of the current operations of the Entity that were filed there has not been affected, as well as that necessary for the ordinary course of business to assert its rights or comply with its obligations.

Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión

| Subject in charge of the deposit | Location address |
|--------------------------------------|---|
| AdeA Administradora de Archivos S.A. | Route 36 - Km, 31,5 - Florencio Varela - Province of Buenos Aires |

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Patagonia Valores S.A.

| Subject in charge of the deposit | Location address |
|--------------------------------------|---|
| AdeA Administradora de Archivos S.A. | Route 36 - Km, 31,5 - Florencio Varela - Province of Buenos Aires |

GPAT Compañía Financiera S.A.U.

| Subject in charge of the deposit | Location address |
|--------------------------------------|--|
| AdeA Administradora de Archivos S.A. | Route 36 Km, 31,5 - Florencio Varela – Pcia, of Buenos Aires |
| Bank S.A. | Unamuno 2095 - Quilmes - Pcia, of Buenos Aires |
| | Diógenes Taborda 73 - Ciudad Autónoma de Buenos Aires |
| | Diógenes Taborda 73 - Ciudad Autónoma de Buenos Aires |
| | Carlos Pellegrini 1401 – Dock Sud – Pcia, of Buenos Aires |
| | Av, Fleming 2190 - Munro - Pcia, of Buenos Aires |
| | Pan-American Route Km 37,5 – Garín – Pcia, of Buenos Aires |
| | Pan-American Route Km 31,5 – El Talar, Tigre – Pcia, of Buenos Aires |
| Iron Mountain Argentina S.A. | Av, Amancio Alcorta 2482 - Ciudad Autónoma de Buenos Aires |

Likewise, all the aforementioned companies maintain, at their registered headquarters, the detail of the documentation given in custody at the disposal of the control bodies.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS for the six-month period ended June 30, 2024 presented on a comparative basis (Stated in thousands of Pesos)

NOTE 53 – COMPLIANCE WITH THE PROVISIONS ESTABLISHED BY LAW NO. 25.738

Banco Patagonia S.A. is a corporation incorporated under the laws of the Argentine Republic whose shareholders limit their liability to the integration of the subscribed shares, in accordance with Law No. 19,550, Consequently, and in compliance with Law No. 25,738, it is reported that neither the majority shareholders of foreign capital, nor the local or foreign shareholders are liable, in excess of the aforementioned shareholding, for the obligations arising from the operations entered into by the Entity.

NOTE 54 – MACROECONOMIC SITUATION

In recent years, the Entity has operated within a complex economic context both nationally and internationally,

At the local level, since the end of 2019, the gap between the official price of the U.S. dollar and alternative market values began to widen. The issuance of working capital to finance the expansion of public spending drove the monetary imbalance and the fall in the BCRA's international reserves, accompanied by an increase in its monetary liabilities.

This scenario led to the tightening of foreign exchange regulations that imposed restrictions on the hoarding and consumption of foreign currency and payments abroad and generated the emergence of various exchange rates, in addition to the official one, as well as the acceleration of the upward trend in inflation levels.

On December 10, 2023, the authorities of the new National Government took office, which implemented a series of measures with significant economic impact, including the immediate devaluation of the official exchange rate of the Argentine peso against the US dollar by 120%.

Among the main measures of the new Government, new conditions were established for access to the Free Exchange Market (MLC) in relation to the import of goods and services, the import rates for certain goods and services were increased and the rates for payment on account of the "Country Tax" for the import of certain goods were increased, and the rates of the regime for the collection of profits and personal property for operations reached by said government were reduced measures aimed at promoting exports were reinstated and subsidies for energy and transport were reduced.

On December 21, 2023, the National Government issued Decree of Necessity and Urgency 70/2023 (DNU), through which it declares a public emergency in economic, financial, fiscal, administrative, pension, tariff, health and social matters until December 31, 2025. It also established a national regulatory reform in search of the deregulation of the economy, through numerous measures and deregulations.

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

Signed for the purpose of identification with
our report dated 08/28/2024

By Supervisory Commission

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On June 28, 2024, the National Government, after several instances, achieved the approval of the Law "Bases and Starting Points for the Freedom of Argentines", which includes reforms in tax, labor, criminal, energy and labor matters, among others.

With the aim of reducing the primary creation of money and deepening the disinflation process, the BCRA ordered the reduction of the monetary policy interest rate, which went from 133% to 100% in December 2023 and as of March began with a gradual reduction to the current level of 40%. In turn, it eliminated the minimum guaranteed interest rate for the remuneration of fixed-term deposits in pesos, among other measures.

Likewise, with the aim of reducing interest-bearing liabilities, the BCRA stopped issuing monetary regulation instruments (Leliqs) and arranging overnight pass-through operations, and established a new regime of open market operations with securities issued by the National Treasury called Monetary Regulation Bills (LeFi), which will capitalize the monetary policy rate reported by the BCRA. As of June 30, 2024, the holding of public securities and active pass operations with the BCRA have a significant participation in the assets of the Entity.

As a result of these measures, in recent months there has been a drop in interest rates, in the level of economic activity and the slowdown in inflation that went from 25.5% in December 2023 to 4.0% in July 2024, Inflation for the six-month period ended June 30, 2024, was 79.8%.

After June 30, 2024 and to ensure greater control in the management of liquidity in the banking system, the BCRA launched, on July 16, a comprehensive and voluntary proposal for the termination of "PUTs" options on the banks' portfolio of Treasury securities, which obtained broad support from financial institutions.

At the same time, on July 30, the Ministry of Economy invited the entities that adhered to the termination of the PUTs to participate in an exchange operation for up to the total nominal value of the PUTs, This operation consisted of the exchange of certain national debt instruments adjustable by inflation (CER) maturing between 2024 and 2027 for instruments in pesos at discount adjustable by CER maturing between 2025 and 2027 and by capitalization bills (Lecap) maturing in 2025, The Entity has participated in this debt swap.

With respect to the Entity's situation, it has a solid balance sheet structure (both in local and foreign currency), capital adequacy and maintains an adequate reserve of liquid assets.

It has low levels of mismatch risk (duration between assets and liabilities), both in the measures of sensitivity of net interest income and changes in economic value, With respect to credit risk and forecast levels, the estimation of the forecasts for expected credit losses incorporates forward-looking information in the IFRS 9 models to respond to the circumstances of the macroeconomic and financial environment described.

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented on a comparative basis
(Stated in thousands of Pesos)

Customers' credit ratings are permanently monitored in order to ensure that non-performing loans are maintained at a limited level and to take the measures that correspond to a conservative management of credit risks.

For all of the above, the Board of Directors of the Entity permanently monitors the evolution of the situations mentioned above, in order to minimize the impact on its equity and financial situation, These financial statements should be read in the light of such circumstances.

NOTE 55 – SUBSEQUENT EVENTS

There are no other events or operations that occurred between the end of the period and the date of issuance of these financial statements not disclosed therein that could significantly affect the Entity's equity and financial position as of June 30, 2024, or the results for the period.

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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION
AND OTHER WARRANTIES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| COMMERCIAL PORTFOLIO | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| In a normal situación | 728,853,779 | 917,940,226 |
| - With preferred "A" guarantees and counter-guarantees | 29,385,712 | 43,387,689 |
| - With preferred "B" guarantees and counter-guarantees | 19,709,126 | 35,704,984 |
| - No preferred warranties or counter-warranties | 679,758,941 | 838,847,553 |
| With special tracking | 5,216 | 11,835 |
| Under observación | 3,475 | 6,044 |
| - No preferred warranties or counter-warranties | 3,475 | 6,044 |
| Under negotiation or with refinancing agreements | 1,741 | 5,791 |
| - With preferred "B" guarantees and counter-guarantees | 1,142 | 2,045 |
| - No preferred warranties or counter-warranties | 599 | 3,746 |
| With problems | 101 | 1,314 |
| - No preferred warranties or counter-warranties | 101 | 1,314 |
| With high risk of insolvency | 607 | 2,287 |
| - No preferred warranties or counter-warranties | 607 | 2,287 |
| Irretrievable | 79,888 | 3,881 |
| - No preferred warranties or counter-warranties | 79,888 | 3,881 |
| TOTAL COMMERCIAL PORTFOLIO | 728,939,591 | 917,959,543 |

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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION
AND OTHER WARRANTIES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONSUMER AND/OR HOUSING PORTFOLIO | 06/30/24 | 12/31/23 |
|--|----------------------|----------------------|
| Normal compliance | 396,239,758 | 399,457,553 |
| - With preferred "A" guarantees and counter-guarantees | 19,199,667 | 15,787,696 |
| - With preferred "B" guarantees and counter-guarantees | 24,074,239 | 22,887,993 |
| - No preferred warranties or counter-warranties | 352,965,852 | 360,781,864 |
| Low Risk | 5,000,261 | 3,352,377 |
| - With preferred "A" guarantees and counter-guarantees | 27,946 | 35,693 |
| - With preferred "B" guarantees and counter-guarantees | 314,715 | 133,092 |
| - No preferred warranties or counter-warranties | 4,657,600 | 3,183,592 |
| Low risk - Under special treatment | 94,177 | 13,200 |
| - With preferred "A" guarantees and counter-guarantees | 1,395 | - |
| - No preferred warranties or counter-warranties | 92,782 | 13,200 |
| Medium Risk | 2,937,093 | 1,843,272 |
| - With preferred "A" guarantees and counter-guarantees | 12,924 | 13,861 |
| - With preferred "B" guarantees and counter-guarantees | 32,884 | 46,441 |
| - No preferred warranties or counter-warranties | 2,891,285 | 1,782,970 |
| High Risk | 1,967,891 | 2,764,153 |
| - With preferred "A" guarantees and counter-guarantees | 5,921 | 16,658 |
| - With preferred "B" guarantees and counter-guarantees | 2,951 | 7,310 |
| - No preferred warranties or counter-warranties | 1,959,019 | 2,740,185 |
| Irretrievable | 496,555 | 478,034 |
| - With preferred "A" guarantees and counter-guarantees | 3,027 | 1,191 |
| - With preferred "B" guarantees and counter-guarantees | 3,583 | 1,741 |
| - No preferred warranties or counter-warranties | 489,945 | 475,102 |
| TOTAL CONSUMER AND/OR HOUSING PORTFOLIO | 406,735,735 | 407,908,589 |
| GRAND TOTAL | 1,135,675,326 | 1,325,868,132 |

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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION
AND OTHER WARRANTIES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

RECONCILIATION OF LOANS AND OTHER FINANCING W/CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| DETAIL | 06/30/24 | 12/31/23 |
|---|----------------------|----------------------|
| BALANCE S/EXHIBIT "B" | 1,135,675,326 | 1,325,868,132 |
| Items included in Exhibit "B" and not included in Loans and Other Financing | (143,031,816) | (114,776,062) |
| Off-balance sheet items - Agreed receivables (unused balances), other guarantees granted and others included in the Classification of Debtors rules | (45,442,986) | (46,608,353) |
| Other items | (97,588,830) | (68,167,709) |
| Items not included in Exhibit "B" and included in the Loans and Other Financing heading | (12,246,510) | (17,082,638) |
| Loans and Other Financing - Loans to Staff | 2,689,705 | 1,515,762 |
| Loans and Other Financing - IFRS Adjustment for Effective Interest Rate | (5,614,720) | (8,671,440) |
| Loans and Other Financing - Provisions for uncollectibility risk | (9,321,495) | (9,926,960) |
| BALANCE W/STATEMENT OF FINANCIAL POSITION | 980,397,000 | 1,194,009,432 |

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EXHIBIT "C"
CONCENTRATION OF LOANS AND OTHER FINANCING
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Number of customers | FINANCING | | | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| | 06/30/24 | | 12/31/23 | |
| | Debt Balance | % of total portfolio | Debt Balance | % of total portfolio |
| 10 Biggest Customers | 265,194,658 | 23.4% | 407,512,818 | 30.7% |
| Next 50 Biggest Customers | 289,626,831 | 25.5% | 299,870,287 | 22.6% |
| 100 Next Biggest Customers | 103,913,416 | 9.1% | 109,474,000 | 8.3% |
| Other customers | 476,940,421 | 42.0% | 509,011,027 | 38.4% |
| TOTAL | 1,135,675,326 | 100.0% | 1,325,868,132 | 100.0% |

RECONCILIATION OF LOANS AND OTHER FINANCING W/CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| DETAIL | 06/30/24 | 12/31/23 |
|--|----------------------|----------------------|
| BALANCE S/EXHIBIT "C" | 1,135,675,326 | 1,325,868,132 |
| Items included in Exhibit "C" and not included in the heading Loans and Other Financing | (143,031,816) | (114,776,062) |
| Off-balance sheet items - Agreed receivables (unused balances), other guarantees granted, and others included in the Classification of Debtors rules | (45,442,986) | (46,608,353) |
| Other ítems | (97,588,830) | (68,167,709) |
| Items not included in Exhibit "C" and included in the heading Loans and Other Financing | (12,246,510) | (17,082,638) |
| Loans and Other Financing - Loans to Staff | 2,689,705 | 1,515,762 |
| Loans and Other Financing - IFRS Adjustment for Effective Interest Rate | (5,614,720) | (8,671,440) |
| Loans and Other Financing - Provisions for uncollectibility risk | (9,321,495) | (9,926,960) |
| BALANCE W/STATEMENT OF FINANCIAL POSITION | 980,397,000 | 1,194,009,432 |

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EXHIBIT "D"
OPENING OF LOANS AND OTHER FINANCING BY TERMS
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Overdue portfolio | Deadlines remaining for maturity | | | | | | Total, as of 06/30/24 |
|---|-------------------|----------------------------------|--------------------|-------------------|--------------------|--------------------|---------------------|-----------------------|
| | | 1 month | 3 months | 6 months | 12 months | 24 months | More than 24 months | |
| Non-Financial Public Sector | - | 4,314,788 | 11,529,579 | 183,050 | - | - | - | 16,027,417 |
| Financial Sector | 333 | 23,835,853 | 15,616,373 | 5,191,645 | 10,483,567 | 72,920 | 114,726 | 55,315,417 |
| Non-financial private sector and residents abroad | 2,420,920 | 642,950,354 | 100,916,387 | 78,994,451 | 111,128,593 | 164,256,414 | 148,103,633 | 1,248,770,752 |
| TOTAL | 2,421,253 | 671,100,995 | 128,062,339 | 84,369,146 | 121,612,160 | 164,329,334 | 148,218,359 | 1,320,113,586 |

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EXHIBIT "H"
CONCENTRATION OF DEPOSITS
 to 06/30/24 and 12/30/23
 (Stated in thousands of Pesos)

| Number of customers | 06/30/24 | | 12/31/23 | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| | Placement Balance | % of total portfolio | Placement Balance | % of total portfolio |
| 10 Biggest Customers | 862,993,430 | 32.5% | 903,137,777 | 27.1% |
| 50 Next Biggest Customers | 452,660,713 | 17.1% | 628,383,685 | 18.8% |
| 100 Next Biggest Customers | 113,411,141 | 4.3% | 157,680,831 | 4.7% |
| Other customers | 1,225,796,399 | 46.1% | 1,646,846,131 | 49.4% |
| TOTAL | 2,654,861,683 | 100.0% | 3,336,048,424 | 100.0% |

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EXHIBIT "I"
FINANCIAL LIABILITIES BROKEN DOWN BY TERMS REMAINING TO MATURITY
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Deadlines remaining for maturity | | | | | | Total as of 06/30/24 |
|--|----------------------------------|--------------------|-------------------|------------------|------------------|---------------------|----------------------|
| | 1 month | 3 months | 6 months | 12 months | 24 months | More than 24 months | |
| Deposits | 2,499,851,425 | 147,032,213 | 31,533,002 | 2,329,968 | - | - | 2,680,746,608 |
| Non-Financial Public Sector | 150,283,234 | 8,512,822 | - | - | - | - | 158,796,056 |
| Financial Sector | 18,428,394 | - | - | - | - | - | 18,428,394 |
| Non-Financial Private Sector and Residents Abroad | 2,331,139,797 | 138,519,391 | 31,533,002 | 2,329,968 | - | - | 2,503,522,158 |
| Other financial liabilities | 167,331,855 | - | - | - | - | - | 167,331,855 |
| Financing received from the BCRA and other financial institutions | 17,573,128 | 223,524 | 21,813 | 24,476 | 1,039,582 | 9,967 | 18,892,490 |
| TOTAL | 2,684,756,408 | 147,255,737 | 31,554,815 | 2,354,444 | 1,039,582 | 9,967 | 2,866,970,953 |

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EXHIBIT "J"
MOVEMENT OF PROVISIONS
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Balances at the beginning of the year | Increases | Decreases | | Monetary result generated by provisions | Balance as of 06/30/24 |
|-------------------------------------|---------------------------------------|------------------|---------------|----------------|---|------------------------|
| | | | Disaffections | Applications | | |
| OF LIABILITIES | | | | | | |
| For eventual commitments | 1,620,170 | 1,200,621 | - | 70,562 | (715,460) | 2,034,769 |
| Other | 3,622,616 | 935,214 | 12,612 | 379,145 | (1,599,732) | 2,566,341 |
| Labor Lawsuits | 1,316,949 | 282,412 | - | 72,312 | (581,559) | 945,490 |
| General Claims, Summary and Appeals | 1,964,690 | 614,113 | 12,612 | 306,833 | (867,599) | 1,391,759 |
| Tax Lawsuits | 340,977 | 38,689 | - | - | (150,574) | 229,092 |
| TOTAL PROVISIONS | 5,242,786 | 2,135,835 | 12,612 | 449,707 | (2,315,192) | 4,601,110 |

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EXHIBIT "R"
LOSS ALLOWANCE – PROVISIONS FOR UNCOLLECTIBILITY RISK
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Balances at the beginning of the year | PCE for the next 12 months | PCE of the remaining life of the financial asset | | Monetary result generated by forecasts | Balances as of 06/30/24 |
|--|---------------------------------------|----------------------------|--|---------------------------|--|-------------------------|
| | | | FI with a significant increase in CR | IF with credit impairment | | |
| Other financial assets | 949,078 | 114,396 | - | - | (419,109) | 644,365 |
| Loans and other financing | 9,926,960 | 2,082,506 | 187,072 | 1,494,866 | (4,369,909) | 9,321,495 |
| Other Financial Institutions | 3,056 | - | - | - | (1,349) | 1,707 |
| Non-financial private sector and residents abroad | 9,923,904 | 2,082,506 | 187,072 | 1,494,866 | (4,368,560) | 9,319,788 |
| Advances | 290,083 | 45,918 | 5,370 | 64,896 | (128,099) | 278,168 |
| Documents | 707,575 | (12,416) | (7,201) | 35,320 | (312,462) | 410,816 |
| Mortgage | 423,201 | 2 | (8) | (2) | (186,884) | 236,309 |
| Pledges | 92,517 | 46,274 | 30,665 | 46,690 | (40,854) | 175,292 |
| Personal | 2,395,656 | 492,238 | 78,040 | 464,325 | (1,057,912) | 2,372,347 |
| Credit Cards | 2,553,516 | 1,354,614 | 77,691 | 140,667 | (1,127,622) | 2,998,866 |
| Financial Leases | 276,778 | (136) | 50 | - | (122,224) | 154,468 |
| Other | 3,184,578 | 156,012 | 2,465 | 742,970 | (1,392,503) | 2,693,522 |
| Eventual commitments | 1,620,170 | 1,100,303 | 29,654 | - | (715,358) | 2,034,769 |
| TOTAL FORECASTS | 12,496,208 | 3,297,205 | 216,726 | 1,494,866 | (5,504,376) | 12,000,629 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

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C.P.C.E.C.A.B.A. T° 1 F° 3

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Gustavo Carballal (Partner)
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INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS

as of June 30, 2024

INDEX

| | |
|---|-----|
| SEPARATE CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION..... | 79 |
| INTERIM CONDENSED SEPARATE STATEMENTS OF RESULTS..... | 81 |
| INTERIM CONDENSED SEPARATE STATEMENTS OF EARNINGS - EARNINGS PER SHARE..... | 82 |
| INTERIM CONDENSED SEPARATE STATES OF OTHER INTEGRAL RESULTS..... | 83 |
| INTERIM CONDENSED SEPARATE STATEMENTS OF CHANGES IN EQUITY..... | 84 |
| INTERIM CONDENSED SEPARATE STATEMENTS OF CASH FLOW..... | 86 |
| NOTE 1 – REASON FOR THE PREPARATION OF SEPARATE FINANCIAL STATEMENTS..... | 88 |
| NOTE 2 – CRITERIA FOR THE PREPARATION OF FINANCIAL STATEMENTS..... | 88 |
| NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES..... | 89 |
| NOTE 4 – CASH AND DEPOSITS IN BANKS..... | 90 |
| NOTE 5 – DERIVATIVE INSTRUMENTS..... | 90 |
| NOTE 6 – PASSING OPERATIONS..... | 91 |
| NOTE 7 – OTHER FINANCIAL ASSETS..... | 91 |
| NOTE 8 – LOANS AND OTHER FINANCING..... | 92 |
| NOTE 9 – FINANCIAL ASSETS PLEDGED AS COLLATERAL..... | 93 |
| NOTE 10 – INCOME TAX..... | 94 |
| NOTE 11 – INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES..... | 95 |
| NOTE 12 – PROPERTY AND EQUIPMENT..... | 96 |
| NOTE 13 – INTANGIBLE ASSETS..... | 96 |
| NOTE 14 – OTHER NON-FINANCIAL ASSETS..... | 96 |
| NOTE 15 – DEPOSITS..... | 97 |
| NOTE 16 – OTHER FINANCIAL LIABILITIES..... | 97 |
| NOTE 17 – FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS..... | 98 |
| NOTE 18 – NEGOTIABLE OBLIGATIONS ISSUED..... | 98 |
| NOTE 19 – OTHER NON-FINANCIAL LIABILITIES..... | 98 |
| NOTE 20 – PROVISIONS..... | 99 |
| NOTE 21 – INTEREST INCOME..... | 99 |
| NOTE 22 – INTEREST EXPENDITURES..... | 100 |
| NOTE 23 – INCOME FROM COMMISSIONS..... | 100 |
| NOTE 24 – EXPENDITURES BY COMMISSIONS..... | 101 |
| NOTE 25 – NET PROFIT FROM THE MEASUREMENT OF FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS .. | 101 |
| NOTE 26 – OTHER OPERATING INCOME..... | 102 |
| NOTE 27 – STAFF BENEFITS..... | 102 |
| NOTE 28 – ADMINISTRATIVE EXPENSES..... | 103 |
| NOTE 29 – OTHER OPERATING EXPENSES..... | 103 |
| NOTE 30 – FAIR VALUE OF FINANCIAL INSTRUMENTS..... | 104 |
| NOTE 31 – RESTRICTED AVAILABILITY ASSETS..... | 108 |
| NOTE 32 – MINIMUM CASH AND MINIMUM CAPITAL..... | 109 |
| NOTE 33 – TRANSACTIONS WITH COMPANIES INCLUDED IN ARTICLE 33 OF THE GENERAL CORPORATION LAW NO, 19,550..... | 110 |
| NOTE 34 – REQUIREMENT OF THE CNV TO ACT AS AN OPEN MARKET AGENT..... | 112 |
| EXHIBIT "A" – DETAIL OF PUBLIC AND PRIVATE SECURITIES..... | 113 |
| EXHIBIT "B" – CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION AND OTHER GUARANTEES RECEIVED..... | 116 |
| EXHIBIT "C" – CONCENTRATION OF LOANS AND OTHER FINANCING..... | 119 |

| | |
|--|-----|
| EXHIBIT "D" – OPENING OF LOANS AND OTHER FINANCING BY TERMS..... | 120 |
| EXHIBIT "H" – CONCENTRATION OF DEPOSITS | 121 |
| EXHIBIT "I" – FINANCIAL LIABILITIES BROKEN DOWN BY TERMS REMAINING TO MATURITY | 122 |
| EXHIBIT "J" – MOVEMENT OF PROVISIONS | 123 |
| EXHIBIT "L" – BALANCES IN FOREIGN CURRENCY | 124 |
| EXHIBIT "O" – DERIVATIVE FINANCIAL INSTRUMENTS..... | 125 |
| EXHIBIT "R" – VALUE ADJUSTMENT FOR LOSSES - PROVISIONS FOR UNCOLLECTIBILITY RISK | 126 |
| INFORMATIVE REVIEW | |

INTERIM CONDENSED SEPARATE STATEMENTS OF FINANCIAL POSITION
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONCEPT | NOTES | 06/30/24 | 12/31/23 |
|--|--------|----------------------|----------------------|
| ASSETS | | | |
| Cash and Bank Deposits | 4 | 525,818,029 | 714,217,745 |
| Cash on hand | | 174,046,046 | 284,735,042 |
| Financial Institutions and Correspondents | | 351,760,675 | 429,482,703 |
| BCRA | | 335,592,794 | 420,495,128 |
| Others from the country and abroad | | 16,167,881 | 8,987,575 |
| Other | | 11,308 | - |
| Fair value debt securities through profit or loss (Exhibit A) | | 57,125,632 | 12,286,952 |
| Derivative instruments | 5 | 2,555,950 | 1,491,951 |
| Pass Operations | 6 | 469,924,324 | 1,774,121,086 |
| Other financial assets | 7 | 71,391,825 | 148,038,265 |
| Loans and other financing (Exhibits B and C) | 8 | 955,253,986 | 1,179,480,237 |
| Non-Financial Public Sector | | 14,920,354 | 5,054,427 |
| Other Financial Institutions | | 39,296,314 | 73,119,670 |
| Non-Financial Private Sector and Residents Abroad | | 901,037,318 | 1,101,306,140 |
| Other Debt Securities (Exhibit A) | | 1,612,882,068 | 752,921,437 |
| Financial assets given as collateral | 9 | 79,023,501 | 111,875,231 |
| Current income tax asset | 10 (a) | 15,609,253 | - |
| Investments in Equity Instruments (Exhibit A) | | 139,670 | 191,412 |
| Investment in subsidiaries, associates and joint ventures | 11 | 35,606,878 | 49,504,266 |
| Property and Equipment | 12 | 177,054,550 | 180,386,889 |
| Intangible assets | 13 | 4,365,592 | 5,287,662 |
| Deferred Income Tax Assets | | - | 2,778,260 |
| Other non-financial assets | 14 | 14,386,858 | 11,224,049 |
| TOTAL ASSETS | | 4,021,138,116 | 4,943,805,442 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

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Certified Public Accountant (U.B.)
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INTERIM CONDENSED SEPARATE STATEMENTS OF FINANCIAL POSITION
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONCEPT | NOTES | 06/30/24 | 12/31/23 |
|--|--------|----------------------|----------------------|
| LIABILITIES | | | |
| Deposits (Exhibit H) | | 2,646,853,595 | 3,328,777,752 |
| Non-Financial Public Sector | | 157,481,329 | 212,756,940 |
| Financial Sector | | 18,428,365 | 26,419,789 |
| Non-Financial Private Sector and Residents Abroad | 15 | 2,470,943,901 | 3,089,601,023 |
| Liabilities at fair value through profit or loss | | - | 11,859 |
| Derivative instruments | 5 | - | 814,483 |
| Other financial liabilities | 16 | 162,340,901 | 284,378,494 |
| Financing received from the BCRA and other financial institutions | 17 | 16,390,224 | 91,080,905 |
| Current Income Tax Liability | 10 (a) | - | 115,188,550 |
| Provisions (Exhibit J) | | 4,510,654 | 5,131,721 |
| Deferred income tax liability | | 44,597,829 | - |
| Other non-financial liabilities | 19 | 100,656,102 | 96,380,939 |
| TOTAL LIABILITIES | | 2,975,349,305 | 3,921,764,703 |
| SHAREHOLDERS' EQUITY | | | |
| Share capital | | 719,145 | 719,145 |
| Non-capitalized contributions | | 217,191 | 217,191 |
| Adjustments to capital | | 325,979,552 | 325,979,552 |
| Reserved Earnings | | 568,282,841 | 491,967,289 |
| Other Comprehensive Results Accumulated | | 24,936,788 | 50,526,464 |
| Net profit for the period/year | | 125,653,294 | 152,631,098 |
| TOTAL SHAREHOLDERS' EQUITY | | 1,045,788,811 | 1,022,040,739 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 4,021,138,116 | 4,943,805,442 |

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INTERIM CONDENSED SEPARATE STATEMENTS OF RESULTS to 06/30/24 and 06/30/23 (Stated in thousands of Pesos)

| CONCEPT | NOTES | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|---|--------|-----------------------------|--------------------|---------------------------|--------------------|
| | | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| Interest income | 21 | 517,648,205 | 760,580,116 | 1,355,099,961 | 1,423,124,190 |
| Interest Expenditures | 22 | (200,847,151) | (476,199,105) | (586,739,435) | (892,288,439) |
| Net income from interest | | 316,801,054 | 284,381,011 | 768,360,526 | 530,835,751 |
| Commission Income | 23 | 26,249,744 | 31,279,143 | 51,138,296 | 64,878,212 |
| Expenses for commissions | 24 | (10,950,188) | (11,271,887) | (23,454,534) | (23,228,113) |
| Net result from fees and commissions | | 15,299,556 | 20,007,256 | 27,683,762 | 41,650,099 |
| Net profit from the measurement of financial instruments at VR with changes in profit or loss | 25 | 7,305,142 | 5,576,705 | (1,267,271) | 11,082,087 |
| Write-off of assets measured at amortized cost and VR with changes in ORI | | 1,079,477 | (1,666,129) | 2,486,660 | (408,325) |
| Difference in the exchange rate of gold and foreign currency | | 11,366,918 | 32,148,902 | 32,409,117 | 45,314,236 |
| Other Operating Income | 26 | 13,809,949 | 10,765,024 | 26,974,336 | 21,064,611 |
| Bad Debt Fee | | (3,736,668) | (3,273,976) | (6,986,050) | (6,162,684) |
| Net operating income | | 361,925,428 | 347,938,793 | 849,661,080 | 643,375,775 |
| Benefits to staff | 27 | (48,167,415) | (59,501,519) | (94,071,561) | (110,083,516) |
| Administration Fees | 28 | (25,235,897) | (26,810,607) | (51,683,520) | (54,447,445) |
| Depreciation and depreciation of property | | (4,436,119) | (4,966,148) | (8,834,587) | (9,988,851) |
| Other operating expenses | 29 | (30,389,281) | (54,615,832) | (81,322,212) | (101,960,192) |
| Operating Result | | 253,696,716 | 202,044,687 | 613,749,200 | 366,895,771 |
| Profit by associates and joint ventures | | 5,356,093 | 1,474,046 | 4,016,690 | 1,173,484 |
| Net monetary position result | | (126,087,149) | (127,388,345) | (430,953,101) | (244,825,798) |
| Profit before tax of continuing activities | | 132,965,660 | 76,130,388 | 186,812,789 | 123,243,457 |
| Income tax on continuing activities | 10 (b) | (49,325,342) | (35,346,463) | (61,159,495) | (54,786,718) |
| Net profit from continuing activities | | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| NET PROFIT FOR THE PERIOD | | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |

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INTERIM CONDENSED SEPARATE STATEMENTS OF RESULTS
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| EARNINGS PER SHARE | THREE-MONTH PERIOD ENDED ON | | THREE-MONTH PERIOD ENDED ON | |
|--|-----------------------------|---------------|-----------------------------|---------------|
| | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| NUMERATOR | | | | |
| Net profit for the period attributable to Shareholders of the Controlling Entity | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| Net profit for the period attributable to Shareholders of the Controlling Entity adjusted for the effect of dilution | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| DENOMINATOR | | | | |
| Weighted average shares outstanding for the period | 719,145 | 719,145 | 719,145 | 719,145 |
| Weighted average common shares outstanding for the period adjusted for the effect of dilution | 719,145 | 719,145 | 719,145 | 719,145 |
| Basic Earnings Per Share | 116,305 | 56,712 | 174,726 | 95,192 |
| Diluted Earnings Per Share | 116,305 | 56,712 | 174,726 | 95,192 |

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INTERIM CONDENSED SEPARATE STATEMENT OF OTHER COMPREHENSIVE INCOME
to 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | THREE-MONTH PERIOD ENDED ON | | SIX-MONTH PERIOD ENDED ON | |
|---|-----------------------------|-------------------|---------------------------|-------------------|
| | 06/30/24 | 06/30/23 | 06/30/24 | 06/30/23 |
| NET PROFIT FOR THE PERIOD | 83,640,318 | 40,783,925 | 125,653,294 | 68,456,739 |
| Components of other Comprehensive Income that will be reclassified to the profit or loss of the period | | | | |
| Exchange difference due to conversion of Financial Statements | (44,747) | (20,181) | (261,787) | (33,128) |
| Exchange Difference | (67,006) | (24,905) | (394,392) | (44,812) |
| Income tax | 22,259 | 4,724 | 132,605 | 11,684 |
| Losses on financial instruments at fair value through changes in the ORI (IFRS 9, Section 4,1,2a) | (8,534,247) | 9,388,685 | (25,327,889) | 7,075,014 |
| Profit or loss from financial instruments at fair value through changes in the ORI | (13,127,275) | 14,431,399 | (38,972,867) | 10,731,732 |
| Income tax | 4,593,028 | (5,042,714) | 13,644,978 | (3,656,718) |
| TOTAL OTHER COMPREHENSIVE INCOME TO BE RECLASSIFIED TO PROFIT OR LOSS FOR THE PERIOD | (8,578,994) | 9,368,504 | (25,589,676) | 7,041,886 |
| TOTAL, OTHER COMPREHENSIVE INCOME | (8,578,994) | 9,368,504 | (25,589,676) | 7,041,886 |
| TOTAL, COMPREHENSIVE RESULT | 75,061,324 | 50,152,429 | 100,063,618 | 75,498,625 |

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INTERIM CONDENSED SEPARATE STATEMENT OF CHANGES IN EQUITY to 06/30/24 (Stated in thousands of Pesos)

| Movements | Share Capital (1) | Non-capitalized contributions | Adjustments to equity | Other Comprehensive Results | | | | Profit Reservation | | Unassigned Results | Total PN Attributable to Controlling Interest | Total Shareholders equity at 06/30/24 |
|--|-------------------|-------------------------------|-----------------------|---|----------------------------------|--|---------------|--------------------|--------------------|--------------------|---|---------------------------------------|
| | Outstanding | Share Issue Premiums | | Exchange difference due to conversion of States Financial | Property & Equipment Revaluation | Acum results, by Inst, Fciers, to VR with changes in ORI | Other | Legal | Other | | | |
| Restated balances at the beginning of the year (*) | 719,145 | 217,191 | 325,979,552 | 2,042,370 | 20,777,115 | 27,631,466 | 75,513 | 292,117,388 | 199,849,901 | 152,631,098 | 1,022,040,739 | 1,022,040,739 |
| Distribution of Unallocated Results approved by the Ordinary General Meeting of Shareholders from 04/24/24 | | | | | | | | | | | | |
| - Legal Reserve | - | - | - | - | - | - | - | 30,526,220 | - | (30,526,220) | - | - |
| - Optional reservation | - | - | - | - | - | - | - | - | 45,789,332 | (45,789,332) | - | - |
| - Cash dividend | - | - | - | - | - | - | - | - | - | (76,315,546) | (76,315,546) | (76,315,546) |
| Period result | - | - | - | - | - | - | - | - | - | 125,653,294 | 125,653,294 | 125,653,294 |
| Other Comprehensive Income for the period | - | - | - | (261,787) | - | (25,327,889) | - | - | - | - | (25,589,676) | (25,589,676) |
| Balances at the end of the period | 719,145 | 217,191 | 325,979,552 | 1,780,583 | 20,777,115 | 2,303,577 | 75,513 | 322,643,608 | 245,639,233 | 125,653,294 | 1,045,788,811 | 1,045,788,811 |

(*) Balances as of December 31, 2023 restated as of June 30, 2024.

(1) See note 27 to the interim condensed consolidated financial statements,

Marcelo A. Iadarola
Executive Administration Manager

Signed for the purpose of identification with
our report dated 08/28/2024.

By Supervisory Commission

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Diego A. Ferreyra
Superintendent of Finance,
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Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
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INTERIM CONDENSED SEPARATE STATEMENT OF CHANGES IN EQUITY to 06/30/23 (Stated in thousands of Pesos)

| Movements | Share Capital (1) | Non-capitalized contributions | Adjustments to equity | Other Comprehensive Results | | | | Profit Reservation | | Unassigned Results | Total PN Attributable to Controlling Interest | Total Shareholders' equity at 06/30/23 |
|--|-------------------|-------------------------------|-----------------------|---|----------------------------------|---|---------------|--------------------|--------------------|--------------------|---|--|
| | Outstanding | Share Issue Premiums | | Exchange difference due to conversion of States Financial | Property & Equipment Revaluation | Acum results, by Inst, Fcioros, to VR with changes in ORI | Other | Legal | Other | | | |
| Restated balances at the beginning of the year (*) | 719,145 | 217,191 | 325,979,552 | 1,842,703 | 20,777,115 | (16,689,355) | 75,514 | 271,415,243 | 188,415,632 | 103,510,752 | 896,263,492 | 896,263,492 |
| Distribution of Unallocated Results approved by the Ordinary General Meeting of Shareholders on 04/26/23 | | | | | | | | | | | | |
| - Legal Reserve | - | - | - | - | - | - | - | 20,702,149 | - | (20,702,149) | - | - |
| - Optional reservation | - | - | - | - | - | - | - | - | 31,053,230 | (31,053,230) | - | - |
| - Cash dividend | - | - | - | - | - | - | - | - | - | (51,755,373) | (51,755,373) | (51,755,373) |
| - Partial deallocation of optional reserve to apply to the payment of cash dividends | - | - | - | - | - | - | - | - | (19,618,961) | - | (19,618,961) | (19,618,961) |
| Period result | - | - | - | - | - | - | - | - | - | 68,456,739 | 68,456,739 | 68,456,739 |
| Other Comprehensive Income for the period | - | - | - | (33,128) | - | 7,075,014 | - | - | - | - | 7,041,886 | 7,041,886 |
| Balances at the end of the period | 719,145 | 217,191 | 325,979,552 | 1,809,575 | 20,777,115 | (9,614,341) | 75,514 | 292,117,392 | 199,849,901 | 68,456,739 | 900,387,783 | 900,387,783 |

(*) Balances as of December 31, 2022 restated as of June 30, 2024,

(1) See note 27 to the interim condensed consolidated financial statements,

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
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C.P.C.E.C.A.B.A. T° 218 F° 224

INTERIM CONDENSED SEPARATE STATEMENTS OF CASH FLOW
for the six-month period ending on 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | 06/30/24 | 06/30/23 |
|---|------------------------|----------------------|
| Cash flows from operating activities | | |
| Profit for the period before Income Tax | 186,812,789 | 123,243,457 |
| Adjustment for the total monetary result for the period | 430,953,101 | 244,825,798 |
| Adjustments to obtain flows from operational activities: | 9,331,043 | 27,014,977 |
| Depreciation and depreciation of property | 8,834,587 | 9,988,851 |
| Bad Debt Fee | 6,986,050 | 6,162,684 |
| Other settings | (6,489,594) | 10,863,442 |
| Net increases from operating assets: | 711,826,158 | (218,932,999) |
| Fair value debt securities through profit or loss | (53,353,707) | 11,391,146 |
| Derivative instruments | (1,063,999) | 3,640,709 |
| Pass Operations | 1,304,196,762 | 391,245,301 |
| Loans and other financing | 261,305,157 | 191,228,891 |
| Non-Financial Public Sector | 4,424,724 | 377,937 |
| Other Financial Institutions | 11,440,693 | 7,180,680 |
| Non-Financial Private Sector and Residents Abroad | 245,439,740 | 183,670,274 |
| Other Debt Securities | (887,894,164) | (785,139,332) |
| Financial assets given as collateral | 32,851,730 | 17,014,158 |
| Investment in Equity Instruments | 51,742 | (16,682) |
| Other assets | 55,732,637 | (48,297,190) |
| Net decreases from operating liabilities: | (1,130,204,683) | (132,720,261) |
| Deposits | (779,640,902) | (108,285,998) |
| Non-Financial Public Sector | (44,565,198) | 86,939 |
| Financial Sector | (4,968,443) | 417,350 |
| Non-Financial Private Sector and Residents Abroad | (730,107,261) | (108,790,287) |
| Liabilities at fair value through profit or loss | (11,859) | - |
| Derivative instruments | (814,483) | (132,479) |
| Financing received from the BCRA and other financial institutions | (75,223,458) | (52,187,328) |
| Other liabilities | (274,513,981) | 27,885,544 |
| Income Tax Payments | (75,233,545) | (4,005,612) |
| TOTAL OPERATIONAL ACTIVITIES (A) | 133,484,863 | 39,425,360 |

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INTERIM CONDENSED SEPARATE STATEMENTS OF CASH FLOW
for the six-month period ending on 06/30/24 and 06/30/23
(Stated in thousands of Pesos)

| CONCEPT | 06/30/24 | 06/30/23 |
|--|----------------------|----------------------|
| Cash flows from investing activities | | |
| Payments: | | |
| Purchase of PPE, intangible assets and other assets | (4,578,864) | (3,060,151) |
| Collections: | | |
| Sale of PPE, intangible assets and other assets | 145,792 | 212,178 |
| TOTAL INVESTMENT ACTIVITIES (B) | (4,433,072) | (2,847,973) |
| Cash flows from financing activities | | |
| Payments: | | |
| Dividends | (76,315,546) | (71,374,334) |
| Financing from local financial institutions | (2,887,585) | (16,257,951) |
| Lease payments | (834,961) | (1,075,486) |
| TOTAL FUNDING ACTIVITIES (C) | (80,038,092) | (88,707,771) |
| EFFECT OF EXCHANGE RATE CHANGES (D) | 54,744,932 | 138,219,662 |
| EFFECT OF CASH AND CASH EQUIVALENT MONETARY RESULT (E) | (292,158,347) | (211,118,470) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C + D + E) | (188,399,716) | (125,029,192) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 714,217,745 | 560,888,842 |
| CASH AND EQUIVALENTS AT THE END OF THE PERIOD | 525,818,029 | 435,859,650 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

NOTE 1 – REASON FOR THE PREPARATION OF SEPARATE FINANCIAL STATEMENTS

As mentioned in Note 2 to the Interim Condensed Consolidated Financial Statements, Banco Patagonia S.A. (hereinafter, "the Bank") presents consolidated financial statements in accordance with IFRS with the BCRA's adaptations,

These financial statements of the Bank are presented in a complementary manner to the aforementioned consolidated financial statements, in order to comply with legal and regulatory requirements, They have been approved by the Board of Directors of the Entity at its meeting on August 28, 2024,

NOTE 2 – CRITERIA FOR THE PREPARATION OF FINANCIAL STATEMENTS

- 2,1 These interim condensed separate financial statements for the six-month period ended June 30, 2024 have been prepared in accordance with the BCRA regulations (hereinafter "Accounting Reporting Framework established by the BCRA"), which requires entities under its supervision to present financial statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the BCRA International Financial Reporting Board, Accounting (IASB), except for the application of the impairment model of section 5,5 "Impairment" of IFRS 9 "Financial Instruments" on non-financial public sector debt instruments, in accordance with Communication "A" 6847 of the BCRA,
- 2,2 As it is an interim period, the Bank chose to present condensed information, in accordance with the guidelines of IAS 34 Interim Financial Reporting, which does not include all the information required in the preparation of complete financial statements under IFRS, Accordingly, these interim separate financial statements should be read in conjunction with the separate financial statements as of December 31, 2023, However, notes are included that explain the events and transactions that are significant for the understanding of the changes in the financial situation since December 31, 2023,
- 2,3 The guidelines for the preparation and presentation of the financial statements of the entities, including the additional information requirements, as well as the information to be presented in the form of Exhibits, are established in Communications "A" 6323 and "A" 6324, as amended and supplemented,

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

2,4 In order to avoid duplication of the information already provided, we refer to the interim condensed consolidated financial statements in relation to:

- Functional and presentation currency (Note 3 to the consolidated financial statements)
- Accounting judgments and estimates (Note 4 to the consolidated financial statements)
- Share capital (Note 27 to the consolidated financial statements)
- Transfer of Financial Assets (Note 38 to the consolidated financial statements)
- Information by Segments (Note 39 to the consolidated financial statements)
- Subsidiaries (Note 40 to the consolidated financial statements)
- Related Parties (Note 41 to the Consolidated Financial Statements)
- Distribution of Profits and Restrictions (Note 42 to the consolidated financial statements)
- Deposit guarantee insurance (Note 44 to the consolidated financial statements)
- Fiduciary activities (Note 46 to the consolidated financial statements)
- Custody Agent for Collective Investment Products of Mutual Funds (Note 47 to the consolidated financial statements)
- Sanctions and summary proceedings initiated by the BCRA (Note 48 to the consolidated financial statements)
- Transactions with Directors (Note 51 to the consolidated financial statements)
- CNV Requirement – Safekeeping of Documentation (Note 52 to the consolidated financial statements)
- Compliance with the provisions of Law No, 25,738 (Note 53 to the consolidated financial statements)
- Macroeconomic situation (Note 54 to the consolidated financial statements)
- Subsequent events (Note 55 to the consolidated financial statements)

NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES

The Bank has consistently applied the accounting policies described in the separate financial statements as of December 31, 2023.

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

NOTE 4 – CASH AND DEPOSITS IN BANKS

The balance of cash and deposits in banks determined for the purposes of preparing the Statement of Cash Flows includes the following items:

| | 06/30/24 | 12/31/23 |
|--|--------------------|--------------------|
| BCRA - Current Account | 335,592,794 | 420,495,128 |
| Cash on hand | 174,046,046 | 284,735,042 |
| Balances in Financial Institutions in the Country and Abroad | 16,167,881 | 8,987,575 |
| Other | 11,308 | - |
| Total | 525,818,029 | 714,217,745 |

NOTE 5 – DERIVATIVE INSTRUMENTS

In the ordinary course of its business, the Entity entered into forward foreign currency transactions with daily or monthly settlement of differences, without delivery of the underlying material; foreign currency forward operations and interest rate swap operations (rate swaps), These transactions do not qualify as a hedge under IFRS 9 Financial Instruments,

The aforementioned instruments are measured at fair value and changes in fair values are recognized in the Condensed Interim Separate Statement of Profit or Loss under the line "Net income from the measurement of financial instruments at fair value through profit or loss", The composition of the item is as follows:

| Effective values | 06/30/24 | 12/31/23 |
|---------------------------------------|------------------|------------------|
| Assets | | |
| Foreign currency forwards | 2,155,296 | 1,446,638 |
| Foreign Currency Forward Transactions | 400,654 | 45,313 |
| Total | 2,555,950 | 1,491,951 |
| Liabilities | | |
| Foreign Currency Forwards | - | 735,906 |
| Foreign Currency Forward Transactions | - | 78,577 |
| Total | - | 814,483 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

| Notional values | 06/30/24 | 12/31/23 |
|---------------------------------------|---------------|---------------|
| Assets | | |
| Foreign Currency Forward Transactions | 19,661 | 6,400 |
| Foreign Currency Forwards | 920 | 7,221 |
| Total | 20,581 | 13,621 |
| Liabilities | | |
| Foreign Currency Forwards | 25,345 | 9,024 |
| Foreign Currency Forward Transactions | 16,527 | 5,693 |
| Total | 41,872 | 14,717 |

NOTE 6 – PASSING OPERATIONS

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|--------------------------------|--------------------|----------------------|
| Assets | | |
| Instruments issued by the BCRA | 468,720,551 | 1,774,101,131 |
| Public Securities | 1,203,773 | 19,955 |
| Total | 469,924,324 | 1,774,121,086 |

NOTE 7 – OTHER FINANCIAL ASSETS

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|---|-------------------|--------------------|
| Measured at amortized cost | | |
| Miscellaneous debtors | 43,207,966 | 15,221,643 |
| Miscellaneous debtors Prisma Medios de Pago S.A. (Prisma) | 20,922,995 | 35,747,326 |
| Financial debtors for sales of cash government securities to be settled | 7,905,229 | 98,018,375 |
| Subtotal | 72,036,190 | 148,987,344 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (644,365) | (949,079) |
| Total | 71,391,825 | 148,038,265 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

NOTE 8 – LOANS AND OTHER FINANCING

The Bank maintains loans and other financing under a business model whose objective is to collect contractual cash flows. Consequently, it measures loans and other financing at amortized cost, unless the conditions of the same do not meet the criterion of "only payment of principal and interest", in which case it measures them at fair value with changes in results,

Loans and other financing classified according to their form of measurement is as follows:

| | 06/30/24 | 12/31/23 |
|--|--------------------|----------------------|
| Measured at amortized cost | 964,235,931 | 1,189,253,570 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (8,981,945) | (9,773,333) |
| Total | 955,253,986 | 1,179,480,237 |

The composition of the item is as follows

| | 06/30/24 | 12/31/23 |
|--|--------------------|----------------------|
| Public sector | 14,920,354 | 5,054,427 |
| Financial sector | 39,297,288 | 73,122,198 |
| Non-financial private sector and residents abroad | 910,018,289 | 1,111,076,945 |
| Advances | 313,192,952 | 317,326,708 |
| Credit cards | 226,054,217 | 250,821,163 |
| Documents | 219,028,765 | 302,359,792 |
| Personal | 69,639,632 | 60,820,031 |
| Mortgage | 30,499,410 | 25,231,633 |
| Financial leases | 8,175,392 | 12,708,815 |
| Other | 34,151,048 | 114,112,998 |
| Interests and similar concepts | 9,276,873 | 27,695,805 |
| Subtotal | 964,235,931 | 1,189,253,570 |
| Less: Provision for the risk of uncollectibility (Exhibit R) | (8,981,945) | (9,773,333) |
| Total | 955,253,986 | 1,179,480,237 |

The classification of loans and other financing by credit situation (determined according to the criteria established by the BCRA) and of the guarantees received is reported in Exhibit "B", as well as the reconciliation of the information with the accounting balances,

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(Stated in thousands of Pesos)

The information on the concentration of loans and other financing is presented in Exhibit "C", as well as the reconciliation of the information with the accounting balances,

Information on financing classified according to the remaining maturities until maturity is reported in Exhibit "D",

The total contractual flows of capital, interest and accessories are computed in the period to which they correspond,

Provisions for the risk of uncollectibility of loans and other financing

The evolution of the forecasts by type of financing is presented in Exhibit "R", Value adjustment for losses – Provisions for uncollectibility risk.

NOTE 9 – FINANCIAL ASSETS PLEDGED AS COLLATERAL

The composition of the financial assets delivered as collateral is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|--------------------|
| Special Escrow Accounts (*) | 38,008,183 | 27,346,054 |
| BCRA - Trust to guarantee forward cleared transactions | 22,845,495 | 51,809,255 |
| - Government Securities of the National Treasury | 22,845,495 | 51,809,255 |
| Escrow - Credit & Debit Card Administrators | 8,573,220 | 28,860,362 |
| Guarantee Deposits – Stock Market Guarantees | 5,617,874 | 1,580 |
| Collateral Deposits - IDB Line - Global Credit Program for MSMEs and Others | 3,915,902 | 3,785,539 |
| - Government Securities of the National Treasury | 3,890,018 | 3,744,436 |
| - Dollars in collateral | 25,884 | 41,103 |
| Other Security Deposits | 62,827 | 72,441 |
| Total | 79,023,501 | 111,875,231 |

(*) See Note 31.

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

NOTE 10 – INCOME TAX

a) Current Income Tax Assets and Liabilities:

The composition of the item is as follows:

| | 06/30/24 | 12/31/23 |
|-------------------------------------|-------------------|--------------------|
| Current income tax asset | 15,609,253 | - |
| Current income tax liability | | |
| Tax Provision | - | 119,223,300 |
| Advances | - | (4,034,750) |
| Total | - | 115,188,550 |

b) Income Tax Charge:

The interim period income tax charge is determined by multiplying the profit or loss before income tax by Management's best estimate of the annual effective tax rate expected for the full year, adjusted for the tax effect of certain items fully recognized in the period.

In this regard, Law No, 27,468 established that the application of the adjustment for tax inflation of the Income Tax Law will be in force for the fiscal years beginning on or after January 1, 2018 when, for the first, second and third fiscal year, the variation of the Consumer Price Index (CPI), calculated from the beginning to the end of each of these financial years, exceeds fifty-five percent (55%), thirty percent (30%) and fifteen percent (15%), respectively.

The adjustment for positive or negative inflation obtained must be imputed, in accordance with the modification established in Law No, 27,541, one sixth in the fiscal period to which it corresponds and the remaining five sixths deferred, in equal parts, in the immediately following fiscal periods, a criterion that is applied for the fiscal periods 2019 and 2020, The effects of the corresponding deferrals are considered in the deferred tax asset as of June 30, 2024 and December 31, 2023.

Subsequently, for the fiscal years beginning on or after January 1, 2021, the imputation of the inflation adjustment is made in its entirety in the corresponding fiscal period, without any deferral being applied.

On June 16, 2021, Law No, 27,630 established the income tax rate according to a scale based on the accumulated taxable net profit, with rates of 25%, 30% and 35% and a fixed sum to be taxed depending on the amount of total net profit, The Bank applies the 35% rate.

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

Additionally, it is established that dividends or profits distributed by Argentine companies to individuals, undivided estates or beneficiaries from abroad, are subject to an additional rate of 7% for fiscal years beginning on or after January 1, 2018,

The income tax charge is made up of the following concepts:

| | 06/30/24 | 06/30/23 |
|--------------------------|---------------------|---------------------|
| Current tax | - | (31,315,968) |
| Deferred tax | (61,159,495) | (23,470,750) |
| Income Tax Charge | (61,159,495) | (54,786,718) |

NOTE 11 – INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The composition of the investment in subsidiaries, associates and joint ventures is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|-------------------|
| GPAT Compañía Financiera S.A. | 19,084,637 | 20,899,009 |
| Patagonia Inversora FCI Managing Company | 6,288,751 | 19,990,391 |
| Interbanking S.A. | 4,144,903 | 3,320,161 |
| Patagonia Valores S.A. | 2,814,567 | 2,301,697 |
| Mercado Abierto Electrónico S.A. | 1,612,124 | 1,195,872 |
| Banco Patagonia (Uruguay) S.A.I.F.E. | 614,337 | 1,087,055 |
| Compensadora electrónica S.A. | 581,630 | 228,091 |
| Play Digital S.A. | 453,062 | 434,701 |
| Provincanje S.A. | 12,867 | 47,289 |
| Total | 35,606,878 | 49,504,266 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

NOTE 12 – PROPERTY AND EQUIPMENT

Below is a summary table of the movements of the item:

| | Properties Revaluation Method | Right of use | Remaining assets | Total |
|---|-------------------------------------|------------------|---------------------|--------------------|
| Residual value as of January 1, 2024 | 151,270,070 | 7,087,694 | 22,029,125 | 180,386,889 |
| High | 3,435,263 | 3,583,921 | 1,143,601 | 8,162,785 |
| Low | - | (146,327) | (3,440,755) | (3,587,082) |
| Depreciation Charge | (1,199,544) | (3,009,841) | (3,698,657) | (7,908,042) |
| Residual value as of June 30, 2024 | 153,505,789 | 7,515,447 | 16,033,314 | 177,054,550 |

NOTE 13 – INTANGIBLE ASSETS

Below is a summary table of the movements of the item:

| | Total |
|---|------------------|
| Residual value as of January 1, 2024 | 5,287,662 |
| Depreciation Charge | (922,070) |
| Residual value as of June 30, 2024 | 4,365,592 |

NOTE 14 – OTHER NON-FINANCIAL ASSETS

| | 06/30/24 | 12/31/23 |
|----------------------------|-------------------|-------------------|
| Payments made in advance | 10,388,586 | 6,853,784 |
| Other Miscellaneous Assets | 2,138,345 | 2,168,284 |
| Artworks | 998,703 | 998,703 |
| Investment Properties | 729,714 | 729,715 |
| Other | 131,510 | 473,563 |
| Total | 14,386,858 | 11,224,049 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
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NOTE 15 – DEPOSITS

The information for the item as of June 30, 2024 and December 31, 2023 is presented in Exhibit "H" - Concentration of Deposits, which accompanies these interim condensed consolidated financial statements.

The composition of deposits of the non-financial private sector and residents abroad is as follows:

| | 06/30/24 | 12/31/23 |
|---------------------------------|----------------------|----------------------|
| Savings Banks | 1,103,744,811 | 1,756,815,263 |
| Fixed term and term investments | 948,820,698 | 882,114,734 |
| Current accounts | 204,739,296 | 244,494,247 |
| Investment Accounts | 99,463,348 | 50,733,973 |
| Interests and adjustments | 62,339,681 | 97,227,970 |
| Other | 51,836,067 | 58,214,836 |
| Total | 2,470,943,901 | 3,089,601,023 |

NOTE 16 – OTHER FINANCIAL LIABILITIES

Other financial liabilities are measured at amortized cost and are composed as follows:

| | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| Credit card consumption payable | 118,588,925 | 114,342,083 |
| Collections and other collections on behalf of third parties | 15,080,009 | 1,923,368 |
| Miscellaneous creditors | 14,290,522 | 64,086,017 |
| Creditors for purchases of public securities to be liquidated | 9,776,297 | 94,807,979 |
| Obligations for foreign trade-related transactions | 4,605,148 | 9,219,047 |
| Total | 162,340,901 | 284,378,494 |

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NOTE 17 – FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS

The financing received from the BCRA and other financial institutions is measured at amortized cost and its composition is as follows:

| | 06/30/24 | 12/31/23 |
|--|-------------------|-------------------|
| Financing received from foreign financial institutions | 15,519,958 | 88,827,022 |
| Financing received from local financial institutions | 838,687 | 2,180,198 |
| BCRA | 31,579 | 73,685 |
| Total | 16,390,224 | 91,080,905 |

NOTE 18 – NEGOTIABLE OBLIGATIONS ISSUED

The Entity's current Obligations Program is described in Note 24 of the interim condensed consolidated financial statements and to date there are no series of negotiable obligations issued under the aforementioned Program,

NOTE 19 – OTHER NON-FINANCIAL LIABILITIES

Other non-financial liabilities are measured at amortized cost and are as follows:

| | 06/30/24 | 12/31/23 |
|---|--------------------|-------------------|
| Dividends to be paid in cash | 24,418,993 | - |
| Other short-term employee benefits to be paid | 23,772,019 | 25,924,944 |
| Withholdings and Perceptions | 12,916,065 | 15,134,594 |
| Collections made in advance | 9,964,268 | 18,705,983 |
| Other taxes to be paid | 9,156,529 | 19,583,985 |
| Remuneration and social charges to be paid | 9,117,710 | 6,813,109 |
| For liabilities of the contract with the client | 4,172,666 | 1,071,799 |
| Miscellaneous Creditors | 2,526,055 | 4,501,832 |
| Withholdings to be paid on remuneration | 2,182,956 | 1,726,857 |
| Pension payment orders | 1,346,888 | 871,247 |
| Other | 1,081,953 | 2,046,589 |
| Total | 100,656,102 | 96,380,939 |

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NOTE 20 – PROVISIONS

It includes the estimated amounts to deal with risks that are likely to materialise which, if they occur, will give rise to a loss for the Entity, The movement of such provisions for the six-month period ended June 30, 2024 is set out in Exhibit J "Movement of Provisions" in these separate condensed interim financial statements.

Due to the nature of its business, the Entity has a number of pending claims for which provisions are recorded when, in the opinion of Management and its legal advisors, it is likely that these may result in additional liabilities and the amount can be reasonably estimated, With respect to other claims against the Entity that have not been provisioned, in the opinion of Management and its legal advisors, they will not result in liabilities in addition to those already recorded and will not have a material effect on the Entity's financial statements.

The Management of the Entity and its legal advisors believe that the cases in which it is possible to involve any disbursement of cash are not material, and that there are no other material effects than those set forth in these separate condensed interim financial statements.

NOTE 21 – INTEREST INCOME

The composition of the item is as follows:

| Interest Income | 06/30/24 | 06/30/23 |
|--|----------------------|----------------------|
| Public Securities | 708,522,210 | 835,534,652 |
| Premiums for Active Passes with the financial sector | 334,656,899 | 239,731,116 |
| Documents | 98,619,835 | 74,270,535 |
| Advances | 93,169,523 | 118,364,498 |
| Credit Cards | 34,868,937 | 47,920,266 |
| Personal Loans | 25,094,123 | 35,836,105 |
| U.V.A, Adjustment | 21,182,700 | 12,890,390 |
| Loans to the Financial Sector | 15,874,154 | 12,151,383 |
| Other Loans | 5,725,533 | 13,338,355 |
| Leasing | 2,797,612 | 3,094,155 |
| Other | 14,588,435 | 29,992,735 |
| Total | 1,355,099,961 | 1,423,124,190 |

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NOTE 22 – INTEREST EXPENDITURES

The composition of the item is as follows:

| Interest Expenditures | 06/30/24 | 06/30/23 |
|---|--------------------|--------------------|
| Fixed-term deposits | 322,960,502 | 650,173,638 |
| Deposits in Current Accounts | 141,408,889 | 159,248,321 |
| Other Financial Intermediation Obligations | 49,907,561 | 4,889,092 |
| Term Deposits with Early Cancellation | 31,827,812 | 16,879,302 |
| Savings Bank Deposits | 29,767,031 | 50,682,952 |
| Premiums for passive passes with the financial sector | 28,937 | 518,210 |
| Other | 10,838,703 | 9,896,924 |
| Total | 586,739,435 | 892,288,439 |

NOTE 23 – INCOME FROM COMMISSIONS

The composition of the item is as follows:

| Commission Income | 06/30/24 | 06/30/23 |
|------------------------|-------------------|-------------------|
| Debit and Credit Cards | 16,253,971 | 19,789,944 |
| Product Packages | 13,338,564 | 15,366,111 |
| Deposits | 7,309,980 | 9,926,174 |
| Insurance | 5,226,387 | 9,039,589 |
| Foreign trade | 3,692,893 | 3,418,428 |
| Revenues | 2,708,819 | 4,924,067 |
| Loans | 1,057,975 | 667,986 |
| Securities | 764,024 | 748,767 |
| Other | 785,683 | 997,146 |
| Total | 51,138,296 | 64,878,212 |

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NOTE 24 – EXPENDITURES BY COMMISSIONS

The composition of the item is as follows:

| Expenditures by Commissions | 06/30/24 | 06/30/23 |
|------------------------------------|-------------------|-------------------|
| Linked to Debit and Credit Cards | 14,996,385 | 13,929,722 |
| Public sector | 5,689,862 | 5,016,430 |
| Linked to Degrees | 757,611 | 414,055 |
| Transfers | 328,379 | 509,495 |
| Revenues | 112,795 | 610,936 |
| Other | 1,569,502 | 2,747,475 |
| Total | 23,454,534 | 23,228,113 |

NOTE 25 – NET PROFIT FROM THE MEASUREMENT OF FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

The composition of the item is as follows:

| Net profit from the measurement of financial instruments at VR with changes in profit or loss | 06/30/24 | 06/30/23 |
|--|--------------------|-------------------|
| Government Securities and Instruments Issued by the BCRA | (10,251,368) | 2,889,508 |
| Foreign currency forward transactions | 5,424,316 | 3,859,949 |
| Profit or loss from sale or derecognition of financial assets | 3,534,608 | 4,309,858 |
| Private Securities | 25,173 | 22,772 |
| Total | (1,267,271) | 11,082,087 |

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NOTE 26 – OTHER OPERATING INCOME

The composition of the item is as follows:

| Other Operating Income | 06/30/24 | 06/30/23 |
|--|-------------------|-------------------|
| Other adjustments and interest for miscellaneous credits | 10,471,360 | 8,446,818 |
| Tax Recovery | 4,066,822 | - |
| Safe deposit box rental fees | 3,443,283 | 3,889,657 |
| Linked to capital markets and securities | 3,219,792 | 2,759,329 |
| Punitive Interest | 693,809 | 522,665 |
| Recovered credits | 574,029 | 914,815 |
| Linked to deposits | 191,254 | 109,929 |
| Profits from the sale of property, plant and equipment | 145,792 | 212,178 |
| Unaffected forecasts | 116,715 | 146,643 |
| Linked to transfers | 98,220 | 255,589 |
| Other | 3,953,260 | 3,806,988 |
| Total | 26,974,336 | 21,064,611 |

NOTE 27 – STAFF BENEFITS

The composition of the item is as follows:

| Staff Benefits | 06/30/24 | 06/30/23 |
|-----------------------|-------------------|--------------------|
| Salaries | 72,490,445 | 85,008,663 |
| Social Charges | 13,358,553 | 14,330,421 |
| Other benefits | 5,297,843 | 6,259,347 |
| Staff Services | 1,629,824 | 2,879,085 |
| Indemnities | 1,294,896 | 1,606,000 |
| Total | 94,071,561 | 110,083,516 |

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NOTE 28 – ADMINISTRATIVE EXPENSES

The composition of the item is as follows:

| Administration Fees | 06/30/24 | 06/30/23 |
|--------------------------------------|-------------------|-------------------|
| Taxes | 15,563,752 | 12,080,816 |
| Maintenance, upkeep and repair costs | 10,013,903 | 11,295,445 |
| Honorarium | 7,051,575 | 7,608,379 |
| Transportation of diverse values | 4,200,764 | 5,180,493 |
| Electricity and communications | 3,212,417 | 3,144,210 |
| Security Services | 2,530,664 | 3,340,386 |
| Propaganda and publicity | 1,659,499 | 1,744,420 |
| Stationery and supplies | 965,306 | 1,463,324 |
| Other | 6,485,640 | 8,589,972 |
| Total | 51,683,520 | 54,447,445 |

NOTE 29 – OTHER OPERATING EXPENSES

The composition of the item is as follows:

| Other Operating Expenses | 06/30/24 | 06/30/23 |
|--|-------------------|--------------------|
| Gross receipts tax | 61,095,121 | 81,618,056 |
| Contribution to the Deposit Guarantee Fund | 6,422,900 | 2,777,579 |
| Linked to ATM | 5,399,630 | 5,215,459 |
| Other Forecast Charge | 964,671 | 4,394,102 |
| Leases - Interest on liabilities | 885,680 | 1,011,777 |
| Other | 6,554,210 | 6,943,219 |
| Total | 81,322,212 | 101,960,192 |

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NOTE 30 – FAIR VALUE OF FINANCIAL INSTRUMENTS

(a) Assets and liabilities measured at fair value

The fair value hierarchy of assets and liabilities measured at fair value as of June 30, 2024 is as follows:

| Concept | Book balance | VR with changes in ORI | VR with changes in results |
|---|--------------------|------------------------|----------------------------|
| Financial Assets | | | |
| Debt securities to VR with changes in results | 57,125,632 | - | 57,125,632 |
| Derivative instruments | 2,555,950 | - | 2,555,950 |
| Other debt securities | 446,485,052 | 446,485,052 | - |
| Financial assets given as collateral | 16,969,563 | 16,969,563 | - |
| Investments in equity instruments | 139,670 | - | 139,670 |
| Total | 523,275,867 | 463,454,615 | 59,821,252 |

| Concept | Level 1 | Level 2 | Level 3 | Total |
|---|--------------------|--------------------|----------|--------------------|
| Financial Assets | | | | |
| Debt securities to VR with changes in results | 14,332,588 | 42,793,044 | - | 57,125,632 |
| Derivative instruments | - | 2,555,950 | - | 2,555,950 |
| Other debt securities | 341,645,774 | 104,839,278 | - | 446,485,052 |
| Financial assets given as collateral | 16,969,563 | - | - | 16,969,563 |
| Investments in equity instruments | - | 139,670 | - | 139,670 |
| Total | 372,947,925 | 150,327,942 | - | 523,275,867 |

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The fair value hierarchy of assets and liabilities measured at fair value as of December 31, 2023 is detailed below:

| Concept | Book balance | VR with changes in ORI | VR with changes in results |
|---|--------------------|------------------------|----------------------------|
| Financial Assets | | | |
| Debt securities to VR with changes in results | 12,286,952 | - | 12,286,952 |
| Derivative instruments | 1,491,951 | - | 1,491,951 |
| Other debt securities | 270,659,120 | 270,659,120 | - |
| Financial assets given as collateral | 21,964,375 | 21,964,375 | - |
| Investments in equity instruments | 191,412 | - | 191,412 |
| Total | 306,593,810 | 292,623,495 | 13,970,315 |
| Financial Liabilities | | | |
| Liabilities to VR with changes in results | 11,859 | - | 11,859 |
| Derivative instruments | 814,483 | - | 814,483 |
| Total | 826,342 | - | 826,342 |

| Concept | Level 1 | Level 2 | Level 3 | Total |
|---|--------------------|--------------------|----------|--------------------|
| Financial Assets | | | | |
| Debt securities to VR with changes in results | 12,286,685 | 267 | - | 12,286,952 |
| Derivative instruments | - | 1,491,951 | - | 1,491,951 |
| Other debt securities | 159,418,877 | 111,240,243 | - | 270,659,120 |
| Financial assets given as collateral | 21,964,375 | - | - | 21,964,375 |
| Investments in equity instruments | - | 191,412 | - | 191,412 |
| Total | 193,669,937 | 112,923,873 | - | 306,593,810 |
| Financial Liabilities | | | | |
| Liabilities to VR with changes in results | - | 11,859 | - | 11,859 |
| Derivative instruments | - | 814,483 | - | 814,483 |
| Total | - | 826,342 | - | 826,342 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
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(b) Transfers between levels of hierarchy

b,1) Transfers from Level 1 to Level 2

The following instruments measured at fair value were transferred from Level 2 to Level 1 of the fair value hierarchy:

| | 06/30/24 | 12/31/23 |
|---|--------------------|----------|
| - Bond of the Argentine Nation Dual Currency - Vto, 06/30/24 | 150,008,230 | - |
| - National Treasury Bonds in \$ Adjustment by CER 1,50% - Vto, 07/26/24 | 84,976,890 | - |
| - National Treasury Bonds in \$ Adjustment by CER 4,25% - Vto, 02/14/25 | 57,772,856 | - |
| - National Treasury Bonds in \$ Adjustment by CER 1,55% - Vto, 07/26/24 | 54,197,516 | - |
| - National Treasury Bonds in \$ Adjustment by CER 4,00% - Vto, 10/14/24 | 51,170,572 | - |
| Total | 398,126,064 | - |

c) Valuation techniques for Level 2

The following is a description of financial instruments recorded at Level 2 fair value, i.e, using valuation techniques based on market-observable data:

- *Financial Assets and Liabilities valued at fair value:* mainly includes National Treasury Securities, BCRA Liquidity Bills, Provincial Debt Securities and Negotiable Obligations that are recorded at fair value using yield curves of kind corresponding to the same type of instrument, with normal and usual quotation and of similar duration,
- *Derivative financial instruments:* includes the fair value of forward transaction contracts with settlement at maturity of the transaction, which is determined as the difference between the agreed and market values, discounted at the date of measurement,

d) Valuation techniques for Level 3

As of June 30, 2024, no Tier 3 fair value valuations have been made,

(e) Financial instruments not measured at fair value

The main financial instruments not measured at fair value, when the instrument does not have a quoted value in a known market, and the methodologies and assumptions used to determine their fair values are described below:

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- Assets and liabilities whose fair value is similar to their carrying balance**

For financial assets and liabilities with short-term maturities (less than three months), the carrying balance is considered to be similar to fair value, This assumption also applies to savings bank deposits, current accounts and others,

- Fixed-rate financial instruments**

The fair value of financial assets was determined by discounting future cash flows at market rates at each measurement date for financial instruments with similar characteristics, The estimated fair value of fixed-rate deposits was determined by discounting future cash flows using market interest rates for deposits with maturities similar to those in the Bank's portfolio,

- Variable rate financial instruments**

The fair value of financial assets and liabilities accruing a variable rate was determined by discounting the estimated future cash flows considering the variable rate contractually applicable at the measurement date, discounted by applying market rates for financial instruments with similar characteristics and credit risk,

The fair value hierarchy of assets and liabilities not measured at fair value as of June 30, 2024 is detailed below:

| Concept | Accounting balance as of 06/30/24 | Total | Fair value | | |
|---|-----------------------------------|---------------|---------------|---------------|---------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial assets | | | | | |
| Cash and Bank Deposits | 525,818,029 | (1) | - | - | - |
| Pass Operations | 469,924,324 | (1) | - | - | - |
| Other financial assets | 71,391,825 | (1) | - | - | - |
| Loans and other financing | 955,253,986 | 1,058,196,330 | - | - | 1,058,196,330 |
| Other Debt Securities | 1,166,397,016 | 1,005,164,903 | 1,005,164,903 | - | - |
| Financial assets given as collateral | 62,053,940 | 59,536,819 | 59,536,819 | - | - |
| Financial liabilities | | | | | |
| Deposits | 2,646,853,595 | 2,645,028,528 | - | 2,645,028,528 | - |
| Other financial liabilities | 162,340,901 | (1) | - | - | - |
| Financing received from the BCRA and other financial institutions | 16,390,224 | (1) | - | - | - |

(1) Fair value is not reported, because it is considered to be similar to its carrying amount,

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Oswaldo Parré Dos Santos
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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
presented in comparative form.
(Stated in thousands of Pesos)

The fair value hierarchy of assets and liabilities not measured at fair value as of December 31, 2023 is as follows:

| Concept | Balance as of 12/31/23 | Total | Fair value | | |
|--|---------------------------|---------------|-------------|---------------|---------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial assets | | | | | |
| Cash and Bank Deposits | 714,217,745 | (1) | - | - | - |
| Pass Operations | 1,774,121,086 | (1) | - | - | - |
| Other financial assets | 148,038,265 | (1) | - | - | - |
| Loans and other financing | 1,179,480,237 | 1,170,634,917 | - | - | 1,170,634,917 |
| Other Debt Securities | 482,262,317 | 577,824,995 | 575,742,085 | 2,082,910 | - |
| Financial assets given as collateral | 89,910,856 | 101,070,100 | 77,116,624 | 23,953,476 | - |
| Financial liabilities | | | | | |
| Deposits | 3,328,777,752 | 3,318,501,874 | - | 3,318,501,874 | - |
| Other financial liabilities | 284,378,494 | (1) | - | - | - |
| Financing received from the BCRA and other financial institutions | 91,080,905 | (1) | - | - | - |

(1) Fair value is not reported, because it is considered to be similar to its carrying amount,

NOTE 31 – RESTRICTED AVAILABILITY ASSETS

| | 06/30/24 | 12/31/23 |
|--|-------------------|--------------------|
| Special Escrow Accounts (*) | 38,008,183 | 27,346,054 |
| BCRA - Trust to guarantee forward cleared transactions | 22,845,495 | 51,809,255 |
| - Government Securities of the National Treasury | 22,845,495 | 51,809,255 |
| Escrow - Credit & Debit Card Administrators | 8,573,220 | 28,860,362 |
| Guarantee Deposits – Stock Market Guarantees | 5,617,874 | 1,580 |
| Collateral Deposits - IDB Line - Global Credit Program for MSMEs and Others | 3,915,902 | 3,785,539 |
| - Government Securities of the National Treasury | 3,890,018 | 3,744,436 |
| - Dollars in collateral | 25,884 | 41,103 |
| Other Security Deposits | 62,827 | 72,441 |
| Total | 79,023,501 | 111,875,231 |

(*) See Note 9,

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NOTE 32 – MINIMUM CASH AND MINIMUM CAPITAL

Minimum cash

The BCRA establishes different prudential regulations to be observed by financial institutions with respect to, mainly, the levels of solvency, liquidity and levels of credit assistance, among others,

The minimum cash standards require the holding of liquid assets in relation to deposits and other obligations recorded in each period, The concepts computed for the purposes of integrating this requirement are detailed below:

| Minimum Cash | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| Cash and bank deposits | | |
| BCRA - Current Account | 335,592,794 | 420,495,128 |
| Other debt securities | | |
| Public Securities in \$ | 174,493,024 | 238,749,458 |
| Government Securities in US\$ | 93,582,820 | 128,160,150 |
| Bills Issued by the BCRA | - | 45,533,053 |
| Financial Assets Delivered as Collateral | | |
| BCRA - Special Guarantee Accounts | 38,008,184 | 27,346,056 |
| Total | 641,676,822 | 860,283,845 |

Minimum capital

The minimum capital composition is as follows:

| Minimum Capitals | 06/30/24 | 12/31/23 |
|--|--------------------|--------------------|
| Minimum Capital Requirement (A) | 207,077,109 | 213,751,499 |
| Credit risk | 112,490,101 | 133,770,487 |
| Market Risk – Securities | 202,768 | 197,128 |
| Market Risk – Currencies | 15,261,686 | 15,036,831 |
| Operational Risk | 79,122,554 | 64,747,053 |
| Integration (B) | 876,786,346 | 852,006,875 |
| Excess (B - A) | 669,709,237 | 638,255,376 |

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(Stated in thousands of Pesos)

NOTE 33 – TRANSACTIONS WITH COMPANIES INCLUDED IN ARTICLE 33 OF THE GENERAL CORPORATION LAW NO. 19.550

The balances that the Entity held with its controlled and related companies and with its parent company as of June 30, 2024 and December 31, 2023 are included below:

| | 06/30/24 | 12/31/23 |
|--|------------|------------|
| Patagonia Valores S.A. | | |
| Deposits - Current Accounts | 512,862 | 262,151 |
| Deposits - Special Current Account | 773,434 | 477,393 |
| Deposits – Fixed term | 1,340,935 | 1,981,711 |
| Miscellaneous Credits - Miscellaneous Debtors | - | 4,158 |
| Securities in custody | 750,979 | 187,311 |
| Patagonia Inversora S.A. Sociedad Gerente de F,C,I, | | |
| Deposits - Current Accounts | 43,355 | 75 |
| Securities in custody | 6,200,452 | 22,040,942 |
| Banco Patagonia (Uruguay) S.A.I.F.E, "In Liquidation" | | |
| Deposits - Current Account | 37 | 66 |
| GPAT Compañía Financiera S.A.U, | | |
| Loans and other financing - Interfinancieros (Call received) | 1,003,296 | - |
| Deposits - Current Accounts | 258,462 | 211,476 |
| Other financial liabilities | 83,908 | 75,152 |
| Securities in custody | 379,430 | 694,891 |
| Banco do Brasil S.A. | | |
| Cash and deposits in banks – Financial institutions and correspondents | 333,903 | 447,181 |
| Deposits – Current accounts | 233 | 48 |
| Deposits – Fixed Term | 404,971 | 339,281 |
| Deposits – Fixed Term Residents Abroad | 80,395,798 | 57,197,888 |
| Financing received from financial institutions | 4,645,378 | 64,974,863 |
| Other non-financial liabilities | 19,630,526 | - |
| Securities in Custody | 13,603 | 25,338 |
| Responsibilities for Foreign Trade Operations | 1,152,641 | 2,890,321 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
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(Stated in thousands of Pesos)

The results generated for the six-month periods ended June 30, 2024, and 2023 with its controlled and related companies and with its parent company are as follows:

| | 06/30/24 | 06/30/23 |
|---|------------|-----------|
| Patagonia Valores S.A. | | |
| Commissions and other operating income | 910 | 1,111 |
| Other Operating Income - Miscellaneous Earnings | 1,917 | 2,306 |
| Interest Expenses - Interest on Financing to Local Financial Institutions | 1,140,755 | 238,642 |
| Patagonia Inversora S.A. Sociedad Gerente de F,C,I, | | |
| Other Operating Income - Miscellaneous Earnings | 5,870 | 8,015 |
| Banco Patagonia (Uruguay) S.A.I,F,E, "In Liquidation" | | |
| Other Operating Income - Miscellaneous Earnings | - | 536 |
| Expenditures by Commissions | 1,520 | - |
| GPAT Compañía Financiera S.A.U, | | |
| Interest Income - Financial Sector | 36,804 | 182,700 |
| Interest Income - Advances | 19,784 | 16,338 |
| Commissions and other operating income | 2,157 | 4,477 |
| Expenditures by Commissions | 151,688 | 206,884 |
| Other Operating Income - Miscellaneous Earnings | 16,595 | 26,695 |
| Banco do Brasil S.A. | | |
| Financial Income - Interest on other loans | - | 72,283 |
| Financial Expenditures - Interest on other financing from financial institutions, | 16,808,579 | 9,337,703 |
| Commission Income | 212 | 248 |
| Other Operating Income - Miscellaneous Earnings | 1,200 | 3,549 |

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NOTES TO THE INTERIM CONDENSED SEPARATE FINANCIAL STATEMENTS
for the six-month period ended June 30, 2024
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NOTE 34 – REQUIREMENT OF THE CNV TO ACT AS AN OPEN MARKET AGENT

Considering the operations currently carried out by Banco Patagonia SA, and in accordance with the different categories of agents established by the rules of the CNV (text ordered according to General Resolution No, 622/2013 and amendments), the Entity is registered with said Body as a Settlement and Clearing Agent and Integral Trading Agent, Custody Agent of Collective Investment Products of Mutual Funds and Financial and Non-Financial Fiduciary,

The minimum net worth required by said regulation for the different categories of agent in which it is registered amounts to 1,420,350 Purchasing Value Units (UVA) as of June 30, 2024, upgradable by the Reference Stabilization Coefficient (CER), Law 25,857, which is equivalent to 1,481,056,

On the other hand, the minimum consideration must be 50% of the amount required as minimum equity, which amounts to 710,175 UVAs, equivalent to 740,528,

As of June 30, 2024, the Entity's equity exceeds that required by the CNV and the Total Minimum Counterpart required is integrated with funds deposited in the BCRA in its current account No, 034,

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EXHIBIT "A"
DETAIL OF PUBLIC AND PRIVATE SECURITIES
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Concept | Identifi- cation | Tenure | | | Position | | |
|---|---------------------|-------------------|---------------------------|---------------------------|---------------------------|-------------------|-------------------|
| | | Fair Value | Level of Fair value | Balance as of 06/30/24 | Balance as of 12/31/23 | No Options (1) | Final |
| DEBT SECURITIES AT FAIR VALUE | | | | | | | |
| WITH CHANGES IN RESULTS | | 57,125,632 | | 57,125,632 | 12,286,952 | 57,125,632 | 57,125,632 |
| Of the Country | | 57,125,632 | | 57,125,632 | 12,286,952 | 57,125,632 | 57,125,632 |
| Public Securities | | 57,125,483 | | 57,125,483 | 12,286,685 | 57,125,483 | 57,125,483 |
| Argentine Nation Bond Dual Currency Vto, 06/30/24 | 9230 | 42,681,377 | 2 | 42,681,377 | - | 42,681,377 | 42,681,377 |
| Bonds of the Argentine Nation in Dual Currency Vto, 08/30/24 | 9201 | 12,472,075 | 1 | 12,472,075 | 868,146 | 12,472,075 | 12,472,075 |
| National Treasury Bill Cap, in \$ Vto, 09/13/24 | 9267 | 531,472 | 1 | 531,472 | - | 531,472 | 531,472 |
| National Treasury Bond in \$ CER Adjustment 2% Vto, 11/09/26 | 5925 | 444,586 | 1 | 444,586 | 594,380 | 444,586 | 444,586 |
| National Treasury Bond in \$ CER Adjustment 4% Vto, 10/14/24 | 9179 | 351,529 | 1 | 351,529 | 53,169 | 351,529 | 351,529 |
| Discount Titles in \$ Vto, 12/31/33 | 45696 | 344,882 | 1 | 344,882 | 111,859 | 344,882 | 344,882 |
| National Treasury Bond in US\$ Vto, 09/30/24 | 9195 | 111,518 | 2 | 111,518 | - | 111,518 | 111,518 |
| National Treasury Bond in \$ CER Adjustment to Dto, Vto, 12/15/25 | 9248 | 62,534 | 1 | 62,534 | - | 62,534 | 62,534 |
| National Treasury Bond in \$ Adjustment CER Vto, 06/30/25 | 9244 | 57,831 | 1 | 57,831 | - | 57,831 | 57,831 |
| National Treasury Bond in \$ CER Adjustment 1.55% Vto, 07/26/24 | 9200 | 26,140 | 1 | 26,140 | 1,386,848 | 26,140 | 26,140 |
| Other | | 41,539 | | 41,539 | 9,272,283 | 41,539 | 41,539 |
| Private Securities | | 149 | | 149 | 267 | 149 | 149 |
| Other | | 149 | | 149 | 267 | 149 | 149 |

(1) Includes "Holding" plus "Assigned Escrow Deposits" and "Loans" minus "Deposits,"

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EXHIBIT "A"
DETAIL OF PUBLIC AND PRIVATE SECURITIES
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Concept | Identification | Tenure | | | Position | | |
|---|----------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|
| | | Fair Value | Level of Fair value | Balance as of 06/30/24 | Balance as of 12/31/23 | No Options (2) | Final |
| OTHER DEBT SECURITIES | | 446,485,052 | | 1,612,882,068 | 752,921,437 | 1,645,235,455 | 1,645,235,455 |
| MEASURED AT FAIR VALUE THROUGH ORI (1) | | 446,485,052 | | 446,485,052 | 270,659,120 | 463,454,615 | 463,454,615 |
| Of the Country | | 446,485,052 | | 446,485,052 | 270,659,120 | 463,454,615 | 463,454,615 |
| Public Securities | | 347,139,856 | | 347,139,856 | 178,168,667 | 364,109,419 | 364,109,419 |
| National Treasury Bill Cap, In \$ Vto, 08/30/24 | 9262 | 76,526,800 | 1 | 76,526,800 | - | 76,526,800 | 76,526,800 |
| National Treasury Bond in \$ CER Adjustment, 1.5% Vto, 07/26/24 | 5405 | 56,932,619 | 1 | 56,932,619 | 74,688,520 | 73,902,182 | 73,902,182 |
| National Treasury Bill Cap, in \$ Vto, 09/13/24 | 9267 | 56,574,420 | 1 | 56,574,420 | - | 56,574,420 | 56,574,420 |
| National Treasury Bond in \$ Adjustment CER Vto, 10/14/24 | 9179 | 31,650,431 | 1 | 31,650,431 | 9,110,836 | 31,650,431 | 31,650,431 |
| National Treasury Bill Cap, in \$ Vto, 07/26/24 | 9261 | 24,312,572 | 1 | 24,312,572 | - | 24,312,572 | 24,312,572 |
| National Treasury Bill Cap, in \$ Vto, 08/16/24 | 9266 | 24,209,200 | 1 | 24,209,200 | - | 24,209,200 | 24,209,200 |
| National Treasury Bill Cap, in \$ Vto, 07/12/24 | 9265 | 24,022,980 | 1 | 24,022,980 | - | 24,022,980 | 24,022,980 |
| National Treasury Bill Cap, in \$ Vto, 11/29/24 | 9255 | 21,860,000 | 1 | 21,860,000 | - | 21,860,000 | 21,860,000 |
| National Treasury Bill Cap, in \$ Vto, 07/01/24 | 9260 | 18,436,513 | 1 | 18,436,513 | - | 18,436,513 | 18,436,513 |
| National Treasury Bond in \$ Adjustment CER Vto, 06/30/25 | 9244 | 4,937,598 | 1 | 4,937,598 | - | 4,937,598 | 4,937,598 |
| Other | | 7,676,723 | | 7,676,723 | 94,369,311 | 7,676,723 | 7,676,723 |
| Instruments issued by the BCRA | | 1,756,366 | | 1,756,366 | 24,322,744 | 1,756,366 | 1,756,366 |
| BCRA Bill Linked to the U\$S | 4727 | 1,756,366 | 2 | 1,756,366 | 24,322,744 | 1,756,366 | 1,756,366 |
| Private Securities | | 97,588,830 | | 97,588,830 | 68,167,709 | 97,588,830 | 97,588,830 |
| YPF ON in U\$S Class 25 | 57118 | 8,560,095 | 2 | 8,560,095 | 13,596,827 | 8,560,095 | 8,560,095 |
| ON YPF in u\$s Class 29 | 57774 | 6,750,226 | 2 | 6,750,226 | - | 6,750,226 | 6,750,226 |
| VD FF Mercado Consumer Credit in \$ Class 33 Series C | 57795 | 6,635,219 | 2 | 6,635,219 | - | 6,635,219 | 6,635,219 |
| ON Pampa Energía in u\$s Class 20 | 57682 | 4,840,500 | 2 | 4,840,500 | - | 4,840,500 | 4,840,500 |
| ON Vista Energy in u\$s Class 23 | 57636 | 4,638,141 | 2 | 4,638,141 | - | 4,638,141 | 4,638,141 |
| ON Compañía General de Combustibles in u\$s Class 34 | 57586 | 4,631,469 | 2 | 4,631,469 | - | 4,631,469 | 4,631,469 |
| ON Compañía General de Combustibles in u\$s Class 35 | 57864 | 4,548,334 | 2 | 4,548,334 | - | 4,548,334 | 4,548,334 |
| ON Petroquímica Comodoro Rivadavia in u\$s Class O | 57379 | 4,314,275 | 2 | 4,314,275 | 6,854,829 | 4,314,275 | 4,314,275 |
| ON Gennea in u\$s Class 46 | 57863 | 3,749,393 | 2 | 3,749,393 | - | 3,749,393 | 3,749,393 |
| ON ALUAR in u\$s Series 8 | 57663 | 3,616,421 | 2 | 3,616,421 | - | 3,616,421 | 3,616,421 |
| Other | | 45,304,757 | | 45,304,757 | 47,716,053 | 45,304,757 | 45,304,757 |

(1) See Note 13 to the Interim Condensed Consolidated Financial Statements,
(2) Includes "Holding" plus "Assigned Collateral Deposits" and "Loans" minus "Deposits,"

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EXHIBIT "A"
DETAIL OF PUBLIC AND PRIVATE SECURITIES
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Concept | Identification | Tenure | | | Position | | |
|---|----------------|----------------|---------------------|------------------------|------------------------|----------------|----------------|
| | | Fair Value | Level of Fair Value | Balance as of 06/30/24 | Balance as of 12/31/23 | No Options (1) | Final |
| MEASURED AT AMORTIZED COST | | | | | | | |
| Of the Country | | | | | | | |
| Public Securities | | | | | | | |
| National Treasury Bond in \$ Adjustment CER Vto, 11/09/25 | 9131 | - | - | 381,612,990 | - | 389,308,111 | 389,308,111 |
| National Treasury Bond in \$ Adjustment CER Dto, Vto, 12/15/25 | 9248 | - | - | 119,260,990 | - | 119,260,990 | 119,260,990 |
| Bond of the Argentine Nation in Dual Currency Vto, 06/30/24 | 9230 | - | - | 107,326,853 | 130,499,021 | 107,326,853 | 107,326,853 |
| National Treasury Bond in \$ Adjustment CER Dto, Vto, 03/31/25 | 9263 | - | - | 98,829,807 | - | 98,829,807 | 98,829,807 |
| National Treasury Bond in \$ CER Adjustment 1.5% Vto, 07/26/24 | 5405 | - | - | 84,976,890 | 53,128,470 | 86,693,782 | 86,693,782 |
| National Treasury Bond in \$ Adjustment CER Dto, Vto, 06/30/26 | 9240 | - | - | 65,454,986 | - | 65,808,922 | 65,808,922 |
| National Treasury Bond in \$ Vto, 08/23/25 | 9196 | - | - | 63,491,031 | 49,117,616 | 63,491,031 | 63,491,031 |
| National Treasury Bond in \$ CER Adjustment 4.25% Vto, 02/14/25 | 9180 | - | - | 57,772,856 | - | 63,390,731 | 63,390,731 |
| National Treasury Bond in \$ CER Adjustment 1.55% Vto, 07/26/24 | 9200 | - | - | 54,197,516 | 34,877,724 | 54,197,516 | 54,197,516 |
| National Treasury Bond in \$ Adjustment CER Vto, 10/14/24 | 9179 | - | - | 51,170,572 | - | 51,170,572 | 51,170,572 |
| Other | | | | 82,302,525 | 169,106,431 | 82,302,525 | 82,302,525 |
| Instruments Issued by the BCRA | | | | - | 45,533,055 | - | - |
| Liquidity Bill of the BCRA Vto, 01/11/24 | 4798 | | | - | 43,450,144 | - | - |
| Liquidity Bill of the BCRA Vto, 01/09/24 | 4797 | | | - | 2,082,911 | - | - |
| EQUITY INSTRUMENTS | | 139,670 | | 139,670 | 191,412 | 139,670 | 139,670 |
| MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS | | 139,670 | | 139,670 | 191,412 | 139,670 | 139,670 |
| Of the Country | | 3,601 | | 3,601 | 6,449 | 3,601 | 3,601 |
| Matba Rofex S.A. | | 3,042 | 2 | 3,042 | 5,448 | 3,042 | 3,042 |
| Deposit Insurance S.A. | | 492 | 2 | 492 | 881 | 492 | 492 |
| Argencontrol S.A. | | 53 | 2 | 53 | 95 | 53 | 53 |
| Celta Coop, Works Ser, Tres Arroyos | | 12 | 2 | 12 | 21 | 12 | 12 |
| Coop, Eléctrica Ltda, de Claromecó | | 2 | 2 | 2 | 4 | 2 | 2 |
| From the outside | | 136,069 | | 136,069 | 184,963 | 136,069 | 136,069 |
| Banco Latinoamericano de Comercio Exterior S,A | | 133,116 | 2 | 133,116 | 178,085 | 133,116 | 133,116 |
| Society Worldwide Interbank Financial Telecommunication | | 2,953 | 2 | 2,953 | 6,878 | 2,953 | 2,953 |

(1) Includes "Holding" plus "Assigned Escrow Deposits" and "Loans" minus "Deposits"

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Administration and Public Sector

Oswaldo Parré Dos Santos
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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION AND OTHER GUARANTEES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| COMMERCIAL PORTFOLIO | 06/30/24 | 12/31/23 |
|---|--------------------|--------------------|
| In a normal situation | 729,008,538 | 917,877,626 |
| With "A" preferred guarantees and counter-guarantees | 29,385,712 | 43,387,687 |
| With preferred "B" guarantees and counter-guarantees | 19,709,126 | 35,704,984 |
| No Warranties or Counter-Warranties Preferred | 679,913,700 | 838,784,955 |
| With special tracking | 5,216 | 11,835 |
| Under observation | 3,475 | 6,044 |
| No Warranties or Counter-Warranties Preferred | 3,475 | 6,044 |
| Under negotiation or with refinancing agreements | 1,741 | 5,791 |
| With preferred "B" guarantees and counter-guarantees | 1,142 | 2,045 |
| No Warranties or Counter-Warranties Preferred | 599 | 3,746 |
| With problems | 101 | 1,314 |
| No Warranties or Counter-Warranties Preferred | 101 | 1,314 |
| With high risk of insolvency | 607 | 2,287 |
| No Warranties or Counter-Warranties Preferred | 607 | 2,287 |
| Irretrievable | 79,888 | 3,881 |
| No Warranties or Counter-Warranties Preferred | 79,888 | 3,881 |
| TOTAL COMMERCIAL PORTFOLIO | 729,094,350 | 917,896,943 |

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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION AND OTHER GUARANTEES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| CONSUMER AND/OR HOUSING PORTFOLIO | 06/30/24 | 12/31/23 |
|--|----------------------|----------------------|
| Normal compliance | 369,505,830 | 382,950,737 |
| With "A" preferred guarantees and counter-guarantees | 19,199,667 | 15,787,696 |
| With preferred "B" guarantees and counter-guarantees | 5,342,906 | 7,906,695 |
| No Warranties or Counter-Warranties Preferred | 344,963,257 | 359,256,346 |
| Low Risk | 4,626,561 | 3,199,387 |
| With "A" preferred guarantees and counter-guarantees | 27,946 | 35,693 |
| With preferred "B" guarantees and counter-guarantees | 31,620 | 45,539 |
| No Warranties or Counter-Warranties Preferred | 4,566,995 | 3,118,155 |
| Low Risk – Under Special Treatment | 94,177 | 13,200 |
| With "A" preferred guarantees and counter-guarantees | 1,395 | - |
| No Warranties or Counter-Warranties Preferred | 92,782 | 13,200 |
| Medium Risk | 2,885,306 | 1,821,339 |
| With "A" preferred guarantees and counter-guarantees | 12,924 | 13,861 |
| With preferred "B" guarantees and counter-guarantees | 1,698 | 35,831 |
| No Warranties or Counter-Warranties Preferred | 2,870,684 | 1,771,647 |
| High Risk | 1,810,965 | 2,697,557 |
| With "A" preferred guarantees and counter-guarantees | 5,921 | 16,658 |
| With preferred "B" guarantees and counter-guarantees | - | 4,755 |
| No Warranties or Counter-Warranties Preferred | 1,805,044 | 2,676,144 |
| Irretrievable | 494,441 | 474,861 |
| With "A" preferred guarantees and counter-guarantees | 3,027 | 1,191 |
| With preferred "B" guarantees and counter-guarantees | 3,583 | 1,741 |
| No Warranties or Counter-Warranties Preferred | 487,831 | 471,929 |
| TOTAL CONSUMER AND/OR HOUSING PORTFOLIO | 379,417,280 | 391,157,081 |
| GRAND TOTAL | 1,108,511,630 | 1,309,054,024 |

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EXHIBIT "B"
CLASSIFICATION OF LOANS AND OTHER FINANCING BY SITUATION AND OTHER GUARANTEES RECEIVED
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

RECONCILIATION OF LOANS AND OTHER FINANCING W/STATEMENT OF FINANCIAL POSITION

| DETAIL | 06/30/24 | 12/31/23 |
|--|----------------------|----------------------|
| BALANCE S/EXHIBIT "B" | 1,108,511,630 | 1,309,054,024 |
| Items included in Exhibit "B" and not included in Loans and Other Financing | (143,031,816) | (114,776,062) |
| Off-balance sheet items Agreed credits (unused balances), other guarantees granted and others included in the Debtor Classification standards, | (45,442,986) | (46,608,353) |
| Other items | (97,588,830) | (68,167,709) |
| Items not included in Exhibit "B" and included in the Loans and Other Financing heading | (10,225,828) | (14,797,725) |
| Loans and Other Financing Loans to Staff | 2,689,705 | 1,515,762 |
| Loans and Other Financing IFRS adjustment for effective interest rate | (3,933,588) | (6,540,154) |
| Loans and Other Financing Provisions for uncollectibility risk | (8,981,945) | (9,773,333) |
| BALANCE W/STATEMENT OF FINANCIAL POSITION | 955,253,986 | 1,179,480,237 |

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EXHIBIT "C"
CONCENTRATION OF LOANS AND OTHER FINANCING
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Number of customers | FINANCING | | | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| | 06/30/24 | | 12/31/23 | |
| | Debt Balance | % on Total Portfolio | Debt Balance | % on Total Portfolio |
| 10 Biggest Customers | 265,194,658 | 23.9% | 407,512,818 | 31.1% |
| 50 Next Biggest Customers | 289,595,686 | 26.1% | 299,870,284 | 22.9% |
| 100 Next Biggest Customers | 103,659,627 | 9.4% | 109,473,964 | 8.4% |
| Other customers | 450,061,659 | 40.6% | 492,196,958 | 37.6% |
| TOTAL | 1,108,511,630 | 100.0% | 1,309,054,024 | 100.0% |

RECONCILIATION OF LOANS AND OTHER FINANCING W/STATEMENT OF FINANCIAL POSITION

| DETAIL | 06/30/24 | 12/31/23 |
|--|----------------------|----------------------|
| BALANCE S/EXHIBIT "C" | 1,108,511,630 | 1,309,054,024 |
| Items included in Exhibit "C" and not included in the heading Loans and Other Financing | (143,031,816) | (114,776,062) |
| Off-balance sheet items Agreed credits (unused balances), other guarantees granted and others included in the Debtor Classification standards, | (45,442,986) | (46,608,353) |
| Other items | (97,588,830) | (68,167,709) |
| Items not included in Exhibit "C" and included in the heading Loans and Other Financing | (10,225,828) | (14,797,725) |
| Loans and Other Financing Loans to Staff | 2,689,705 | 1,515,762 |
| Loans and Other Financing IFRS adjustment for effective interest rate | (3,933,588) | (6,540,154) |
| Loans and Other Financing Provisions for uncollectibility risk | (8,981,945) | (9,773,333) |
| BALANCE W/STATEMENT OF FINANCIAL POSITION | 955,253,986 | 1,179,480,237 |

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EXHIBIT "D"
OPENING OF LOANS AND OTHER FINANCING BY TERMS
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Overdue portfolio | Deadlines remaining for maturity | | | | | | Total as of 06/30/24 |
|---|-------------------|----------------------------------|--------------------|-------------------|--------------------|--------------------|---------------------|----------------------|
| | | 1 month | 3 months | 6 months | 12 months | 24 months | More than 24 months | |
| Non-Financial Public Sector | - | 4,314,788 | 11,529,579 | 183,050 | - | - | - | 15,661,317 |
| Financial Sector | 333 | 23,835,853 | 15,616,373 | 5,191,645 | 10,483,567 | 72,920 | 114,726 | 55,315,417 |
| Non-financial private sector and residents abroad | 2,110,652 | 640,594,130 | 96,813,234 | 73,211,182 | 101,309,414 | 155,571,022 | 146,813,014 | 1,216,422,647 |
| TOTAL | 2,110,985 | 668,744,771 | 123,959,186 | 78,585,877 | 111,792,981 | 155,643,942 | 146,927,740 | 1,287,399,381 |

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EXHIBIT "H"
CONCENTRATION OF DEPOSITS
to 06/30/24 and 12/31/23
(Stated in thousands of Pesos)

| Number of customers | 06/30/24 | | 12/31/23 | |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| | Placement Balance | % of total portfolio | Placement Balance | % of total portfolio |
| 10 Biggest Customers | 862,993,430 | 32.6% | 903,137,777 | 27.1% |
| 50 Next Biggest Customers | 452,660,713 | 17.1% | 628,383,685 | 18.9% |
| 100 Next Biggest Customers | 113,411,141 | 4.3% | 157,680,831 | 4.7% |
| Other customers | 1,217,788,311 | 46.0% | 1,639,575,459 | 49.3% |
| TOTAL | 2,646,853,595 | 100.0% | 3,328,777,752 | 100.0% |

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EXHIBIT "I"
FINANCIAL LIABILITIES BROKEN DOWN BY TERMS REMAINING TO MATURITY
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Deadlines remaining for maturity | | | | | | Total as of 06/30/24 |
|--|----------------------------------|--------------------|-------------------|------------------|------------------|---------------------|----------------------|
| | 1 month | 3 months | 6 months | 12 months | 24 months | More than 24 months | |
| Deposits | 2,488,886,439 | 147,032,213 | 31,533,002 | 2,329,968 | - | - | 2,669,781,622 |
| Non-Financial Public Sector | 150,283,234 | 8,512,822 | - | - | - | - | 158,796,056 |
| Financial Sector | 18,428,394 | - | - | - | - | - | 18,428,394 |
| Non-Financial Private Sector and Residents Abroad | 2,320,174,811 | 138,519,391 | 31,533,002 | 2,329,968 | - | - | 2,492,557,172 |
| Other financial liabilities | 162,340,901 | - | - | - | - | - | 162,340,901 |
| Financing received from the BCRA and other financial institutions | 16,569,553 | 223,524 | 21,813 | 24,476 | 1,039,582 | 9,967 | 17,888,915 |
| TOTAL | 2,667,796,893 | 147,255,737 | 31,554,815 | 2,354,444 | 1,039,582 | 9,967 | 2,850,011,438 |

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EXHIBIT "J" MOVEMENT OF PROVISIONS
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Balances at the beginning of the year | Increases | Decreases | | Monetary result generated by provisions | Balance as of 06/30/24 |
|-------------------------------------|---------------------------------------|------------------|---------------|----------------|---|------------------------|
| | | | Disaffections | Applications | | |
| OF LIABILITIES | | | | | | |
| For eventual commitments | 1,620,170 | 1,200,621 | - | 70,562 | (715,460) | 2,034,769 |
| Other | 3,511,551 | 901,634 | 7,469 | 379,145 | (1,550,686) | 2,475,885 |
| Labor Lawsuits | 1,272,618 | 277,530 | - | 72,312 | (561,983) | 915,853 |
| General Claims, Summary and Appeals | 1,911,040 | 586,315 | 7,469 | 306,833 | (843,907) | 1,339,146 |
| Tax Lawsuits | 327,893 | 37,789 | - | - | (144,796) | 220,886 |
| TOTAL | 5,131,721 | 2,102,255 | 7,469 | 449,707 | (2,266,146) | 4,510,654 |

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EXHIBIT "L"
BALANCES IN FOREIGN CURRENCY
to 06/30/24
(Stated in thousands of Pesos)

| Concepts | Headquarters and suc, in the country | Total as of 06/30/24 | Dollar | Euro | Real | Other | Total as of 12/31/23 |
|---|--------------------------------------|----------------------|--------------------|-------------------|----------------|------------------|----------------------|
| ASSETS | | | | | | | |
| Cash and Bank Deposits | 316,812,032 | 316,812,032 | 296,905,571 | 18,100,017 | 386,992 | 1,419,452 | 603,868,216 |
| TTPP at fair value through profit or loss | 55,284,275 | 55,284,275 | 55,284,275 | - | - | - | 3,803,814 |
| Other financial assets | 14,567,916 | 14,567,916 | 14,567,916 | - | - | - | 28,493,608 |
| Loans and other financing | 97,357,980 | 97,357,980 | 94,052,666 | 3,253,491 | - | 51,823 | 131,067,895 |
| Other Financial Institutions | 1,382,093 | 1,382,093 | 1,382,093 | - | - | - | 1,018,886 |
| Private Sector does not finance, and Res, abroad | 95,975,887 | 95,975,887 | 92,670,573 | 3,253,491 | - | 51,823 | 130,049,009 |
| Other Debt Securities | 181,359,980 | 181,359,980 | 181,359,980 | - | - | - | 183,080,209 |
| Financial assets given as collateral | 1,059,959 | 1,059,959 | 1,059,959 | - | - | - | 15,070,536 |
| Investments in Equity Instruments | 136,069 | 136,069 | 136,069 | - | - | - | 184,963 |
| Investment in subsidiaries, associates and joint ventures | 614,672 | 614,672 | 614,337 | 335 | - | - | 1,087,655 |
| Other non-financial assets | - | - | - | - | - | - | 14 |
| TOTAL ASSETS | 667,192,883 | 667,192,883 | 643,980,773 | 21,353,843 | 386,992 | 1,471,275 | 966,656,910 |
| LIABILITIES | | | | | | | |
| Deposits | 433,640,667 | 433,640,667 | 418,191,882 | 15,448,785 | - | - | 650,554,415 |
| Non-Financial Public Sector | 13,974,158 | 13,974,158 | 10,874,223 | 3,099,935 | - | - | 14,672,359 |
| Financial Sector | 34,522 | 34,522 | 34,522 | - | - | - | 43,841 |
| Private Sector does not finance, and Res, abroad | 419,631,987 | 419,631,987 | 407,283,137 | 12,348,850 | - | - | 635,838,215 |
| Other financial liabilities | 20,163,342 | 20,163,342 | 19,128,922 | 1,013,974 | - | 20,446 | 33,506,673 |
| Financing from the BCRA and other financial institutions | 15,282,121 | 15,282,121 | 12,006,771 | 3,224,153 | - | 51,197 | 88,827,021 |
| Other non-financial liabilities | 109,493 | 109,493 | 109,493 | - | - | - | 162,001 |
| TOTAL LIABILITIES | 469,195,623 | 469,195,623 | 449,437,068 | 19,686,912 | - | 71,643 | 773,050,110 |

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EXHIBIT "OR" DERIVATIVE FINANCIAL INSTRUMENTS
to 06/30/24
(Stated in thousands of Pesos)

| Type of Contract | Purpose of operations | Underlying Asset | Type of Settlement | Scope of Negotiation or counterparty | Weighted average term | | | Amount as of 06/30/24 |
|------------------|------------------------------|---|----------------------------------|---|-----------------------------|--------------------|-----------------------------------|-----------------------|
| | | | | | Originally agreed in months | Residual in months | Settlement of Differences in days | |
| Futures | Self-employed intermediation | Foreign currency | Daily of differences | ROFEX | 2 | 2 | 1 | 18,133,818 |
| Futures | Self-employed intermediation | Foreign currency | Daily of differences | DUDE | 2 | 2 | 1 | 16,794,500 |
| Futures | Self-employed intermediation | Foreign currency | On the expiration of differences | OTC Residents in the Country Non-Financial Sector | 4 | 2 | 118 | 25,933,598 |
| Pass Operations | Self-employed intermediation | National government securities and instruments issued by the BCRA | With delivery of the underlying | DUDE | - | - | 3 | 520,429,550 |
| Options | Self-employed intermediation | National public securities | With delivery of the underlying | OTC Residents in the Country Non-Financial Sector | 12 | 12 | 1 | 935,800,137 |

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C.P.C.E.C.A.B.A. T° 1 F° 3

Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
C.P.C.E.C.A.B.A. T° 218 F° 224

EXHIBIT "R"
VALUE ADJUSTMENT FOR LOSSES – PROVISIONS FOR UNCOLLECTIBILITY RISK
to 06/30/24
(Stated in thousands of Pesos)

| Concept | Balances at the beginning of the year | PCE for the next 12 months | PCE of the remaining life of the financial asset | | Monetary result generated by forecasts | Balances as of 06/30/24 |
|--|---------------------------------------|----------------------------|--|---------------------------|--|-------------------------|
| | | | FI with a significant increase in CR | IF with credit impairment | | |
| Other financial assets | 949,079 | 114,395 | | | (419,109) | 644,365 |
| Loans and other financing | 9,773,333 | 1,999,086 | 149,714 | 1,376,612 | (4,316,800) | 8,981,945 |
| Other Financial Institutions | 3,056 | | | | (1,349) | 1,707 |
| Non-financial private sector and residents abroad | 9,770,277 | 1,999,086 | 149,714 | 1,376,612 | (4,315,451) | 8,980,238 |
| Advances | 286,061 | 9,357 | (2,639) | 64,896 | (126,323) | 231,352 |
| Documents | 707,575 | (12,416) | (7,201) | 35,320 | (312,462) | 410,816 |
| Mortgage | 423,201 | 2 | (8) | (2) | (186,884) | 236,309 |
| Personal | 2,380,289 | 492,217 | 79,655 | 405,959 | (1,051,125) | 2,306,995 |
| Credit Cards | 2,553,516 | 1,354,614 | 77,691 | 140,667 | (1,127,622) | 2,998,866 |
| Financial Leases | 276,778 | (136) | 50 | | (122,224) | 154,468 |
| Other | 3,142,857 | 155,448 | 2,166 | 729,772 | (1,388,811) | 2,641,432 |
| Eventual commitments | 1,620,170 | 1,100,303 | 29,654 | | (715,358) | 2,034,769 |
| TOTAL | 12,342,582 | 3,213,784 | 179,368 | 1,376,612 | (5,451,267) | 11,661,079 |

Marcelo A. Iadarola
Executive Administration Manager

Diego A. Ferreyra
Superintendent of Finance,
Administration and Public Sector

Oswaldo Parré Dos Santos
President

Signed for the purpose of identification with
our report dated 08/28/2024.

By Supervisory Commission

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C.P.C.E.C.A.B.A. T° 1 F° 3

Monica M. Cukar
Statutory Auditor
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. T° 147 F° 66

Gustavo Carballal (Partner)
Certified Public Accountant (U.B.)
C.P.C.E.C.A.B.A. T° 218 F° 224

BANCOPATAGONIA

Reporting summary
corresponding to the six-month period
Ended June 30, 2024

REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

HIGHLIGHTS:

Banco Patagonia ended the second quarter of 2024 (2Q24) with a net income of \$125,653 million, increasing in real terms by 83.6% compared to \$68,457 million in the same period of the previous year, resulting in an annualized ROE (return on average equity) and ROA (return on average assets) of 24.2% and 6.1% respectively, compared to 17.9% and 3.1% in the same period last year.

On the other hand, the total comprehensive result for 2Q24 ended with a profit of \$100,064 million, increasing in real terms by 32.5% compared to a profit of \$75,499 million in the same period of the previous year, determining an annualized ROE and ROA of 19.2% and 4.8% respectively, compared to 19.8% and 3.4% in the same period last year.

Loans granted to the non-financial private sector before forecasts amounted to \$936,504 M, decreasing 30.6% (\$412,846 M) compared to June 30, 2023 (\$1,349,350 M).

Total deposits reached \$2,654,861 M, decreasing 31.7% (\$1,233,513 M) in the year-on-year comparison (\$3,888,374 M).

With respect to portfolio quality indicators, the non-performing portfolio ratio was 0.5% and the non-performing portfolio coverage with forecasts was 209.0% (calculated in accordance with the BCRA's debtor classification standards).

The liquidity ratio was 100.8% (liquid assets over total deposits). Likewise, the integration of minimum capital presents an excess capital of \$ 691,626 M with respect to the requirement established by the BCRA regulations (\$ 211,371 M) and the capitalization ratio was 34.7%.

As of June 30, 2024, Banco Patagonia S.A. has a staff of 2,892 employees and a network of 196 service points nationwide, distributed in the capitals and main cities of each province.

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

Presentation of information

This Information Review was prepared based on consolidated financial information and in accordance with the accounting reporting framework established by the BCRA based on international financial reporting standards (IFRS) established by the BCRA effective January 1, 2018.

The figures as of June 30, 2024, as well as the comparative information, are expressed in constant currency of the same purchasing power by application of IAS 29 "Financial Information in Hyperinflationary Economies".

Banco Patagonia S.A. consolidated its statement of financial position and income line by line, with the financial statements of its controlled companies: Patagonia Valores S.A., Patagonia Inversora S.A. Sociedad Gerente de Fondos Comunes de Inversión, Banco Patagonia (Uruguay) S.A.I.F.E. "En Liquidación" and GPAT Compañía Financiera S.A.U.

The consolidated financial statements have been prepared in accordance with the BCRA regulations that require the entities under its supervision to present financial statements prepared in accordance with the IFRS issued by the International Accounting Standards Board (IASB), except for the application of the impairment model of section 5,5 "Impairment" of IFRS 9 "Financial instruments" on non-public sector debt instruments in accordance with Communication "A" 6847 of the BCRA (see note 2,1 to the Consolidated Financial Statements).

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

a) Summary of the comparative consolidated equity structure

Information for the periods ended June 30, 2024, 2023, 2022, 2021, and 2020:

| Consolidated Financial Statements | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| (In millions of pesos) | 06/30/24 | 06/30/23 | 06/30/22 | 06/30/21 | 06/30/20 |
| Cash and Bank Deposits | 528,544 | 437,318 | 556,193 | 748,459 | 1,022,552 |
| Debt securities | 1,672,227 | 2,715,204 | 2,267,837 | 1,659,740 | 1,491,919 |
| Other financial assets | 636,916 | 583,317 | 432,567 | 1,064,682 | 327,954 |
| Loans and other financing | 980,397 | 1,424,345 | 1,486,360 | 1,642,789 | 1,901,786 |
| Non-Financial Public Sector | 14,920 | 4,662 | 778 | 1,108 | 3,035 |
| Other Financial Institutions | 38,293 | 86,800 | 104,893 | 119,063 | 129,801 |
| Non-Financial Private Sector Net Forecasts | 927,184 | 1,332,883 | 1,380,689 | 1,522,618 | 1,768,950 |
| Property, Plant & Equipment | 177,202 | 183,634 | 191,792 | 195,769 | 192,464 |
| Other assets | 44,034 | 21,778 | 30,523 | 83,989 | 90,832 |
| TOTAL ASSETS | 4,039,320 | 5,365,596 | 4,965,272 | 5,395,428 | 5,027,507 |
| Deposits | 2,654,861 | 3,888,374 | 3,659,803 | 3,986,522 | 3,618,521 |
| Non-Financial Public Sector | 157,481 | 178,371 | 227,399 | 313,352 | 370,365 |
| Financial Sector | 18,170 | 19,332 | 2,589 | 13,472 | 15,283 |
| Non-Financial Private Sector | 2,479,210 | 3,690,671 | 3,429,815 | 3,659,698 | 3,232,873 |
| Other financial liabilities | 167,332 | 214,104 | 198,409 | 180,083 | 150,967 |
| Financing received from the BCRA and other financial institutions | 16,390 | 78,876 | 60,941 | 120,544 | 134,983 |
| Negotiable Bonds issued | 0 | 4,083 | 0 | 15,731 | 18,601 |
| Other liabilities | 154,948 | 279,771 | 211,241 | 316,547 | 338,975 |
| TOTAL LIABILITIES | 2,993,531 | 4,465,208 | 4,130,394 | 4,619,427 | 4,262,047 |
| EQUITY | 1,045,789 | 900,388 | 834,878 | 776,001 | 765,460 |
| TOTAL LIABILITIES + EQUITY | 4,039,320 | 5,365,596 | 4,965,272 | 5,395,428 | 5,027,507 |

Marcelo A. Iadarola
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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

b) Summary of the comparative consolidated income structure

Information for the six-month periods ended June 30, 2024, 2023, 2022, 2021, and 2020:

| Consolidated Income Statement | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| (In millions of pesos) | 06/30/24 | 06/30/23 | 06/30/22 | 06/30/21 | 06/30/20 |
| Net income from interest | 785,775 | 546,122 | 354,262 | 290,840 | 372,052 |
| Net result from fees and commissions | 27,851 | 41,872 | 47,594 | 52,356 | 53,786 |
| Net Instrument Measurement Revenue Finance, a VR w/changes in rdos, | (852) | 11,569 | 18,421 | 12,889 | 9,361 |
| Result from derecognition of assets measured at amortized cost and at VR w/changes in ORI | 2,487 | (408) | 2,878 | 6,618 | (40,046) |
| Difference in the exchange rate of gold and foreign currency | 32,485 | 45,474 | 12,701 | 10,563 | 7,901 |
| Other Operating Income | 36,947 | 29,153 | 70,565 | 33,767 | 33,427 |
| Bad Debt Fee | (7,309) | (6,172) | (21,143) | (4,729) | (12,613) |
| Net operating income | 877,384 | 667,610 | 485,278 | 402,304 | 423,868 |
| Benefits to staff | (95,433) | (111,592) | (93,451) | (98,855) | (93,652) |
| Administration Fees | (54,220) | (56,116) | (53,091) | (53,824) | (53,692) |
| Depreciation | (8,863) | (10,016) | (10,469) | (10,860) | (10,595) |
| Other operating expenses | (82,902) | (103,418) | (59,758) | (70,392) | (44,416) |
| Operating result | 635,966 | 386,468 | 268,509 | 168,373 | 221,513 |
| Profit by associates and joint ventures | 3,133 | (570) | 2,462 | 107 | (237) |
| Net monetary position result | (450,129) | (260,476) | (182,236) | (115,180) | (61,261) |
| Profit before tax of continuing activities | 188,970 | 125,422 | 88,735 | 53,300 | 160,015 |
| Income tax on continuing activities | (63,317) | (56,965) | (30,689) | (14,688) | (45,620) |
| Net profit for the period | 125,653 | 68,457 | 58,046 | 38,612 | 114,395 |

| Statement of Other Comprehensive Income | | | | | |
|---|-----------------|---------------|-----------------|----------------|----------------|
| (In millions of pesos) | 06/30/24 | 06/30/23 | 06/30/22 | 06/30/21 | 06/30/20 |
| Revaluation of property and equipment and intangibles | - | - | - | (2,355) | - |
| Exchange difference due to conversion of Financial Statements | (261) | (33) | (302) | (616) | 234 |
| Losses by instrument, Finance, to VR with changes to the ORI | (25,328) | 7,075 | (36,697) | (3,787) | 34,734 |
| Total Other Comprehensive Results | (25,589) | 7,042 | (36,999) | (6,758) | 34,968 |
| Total Comprehensive Profit | 100,064 | 75,499 | 21,047 | 31,854 | 149,363 |

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

c) Comparative Consolidated Cash Flow Statement

Information for the periods ended June 30, 2024, 2023, 2022, 2021, and 2020:

| Consolidated Cash Flow Statement | | | | | |
|--|------------------|------------------|------------------|------------------|---------------|
| (In millions of pesos) | 06/30/24 | 06/30/23 | 06/30/22 | 06/30/21 | 06/30/20 |
| Funds generated/(used) by operational activities | 156,061 | 57,072 | (64,528) | (149,255) | 6,323 |
| Funds used in investment activities | (4,433) | (2,825) | (2,414) | (10,754) | (8,028) |
| Funds used in funding activities | (85,011) | (92,342) | (13,432) | (14,998) | (22,736) |
| Financial and Holding Results of Cash and Cash Equivalents | 56,551 | 138,512 | 86,662 | 66,596 | 102,130 |
| Cash and cash equivalent monetary result | (311,323) | (226,768) | (199,196) | (148,736) | (61,138) |
| Total Funds (used) / generated in the period | (188,155) | (126,351) | (192,908) | (257,147) | 16,551 |

d) Synthesis of statistical data (*)

| Synthesis of statistical data | | | | | |
|---|----------|----------|----------|----------|----------|
| Concept | 06/30/24 | 06/30/23 | 06/30/22 | 06/30/21 | 06/30/20 |
| Number of fixed-term transactions Individuals | 97,378 | 190,485 | 119,428 | 100,182 | 82,377 |
| Number of fixed-term transactions Companies | 2,695 | 4,697 | 4,137 | 3,534 | 3,001 |
| Number of transactions for loans Individuals | 897,033 | 886,202 | 904,579 | 945,883 | 984,933 |
| Number of operations for loans Companies | 23,319 | 23,932 | 20,632 | 25,505 | 26,494 |
| Number of Points of Care | 196 | 204 | 210 | 207 | 208 |
| Number of ATMs | 560 | 576 | 589 | 593 | 600 |
| Number of Self-Service Terminals | 384 | 398 | 403 | 401 | 398 |
| Staffing | 2,892 | 2,942 | 3,015 | 3,173 | 3,265 |

(*) Information not covered by the auditor's report

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

| Detail | As of June 30 | | | | |
|--|---------------|--------|--------|--------|--------|
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| Profitability Indices | | | | | |
| Return on Average Net Worth (1) | 24.2% | 17.9% | 15.9% | 10.5% | 32.6% |
| Return on Average Net Worth with OCI (2) | 19.2% | 19.8% | 5.8% | 8.6% | 38.3% |
| Return on Average Assets (3) | 6.1% | 3.1% | 2.8% | 1.7% | 5.6% |
| Return on Average Assets with OCI (4) | 4.8% | 3.4% | 1.0% | 1.4% | 6.6% |
| Interest Margin and Commission Ratios | | | | | |
| Total Financial Margin (Net Interest Income / Average Assets) | 35.5% | 20.7% | 14.3% | 11.3% | 14.9% |
| Net Service Margin (Net Income from Fees and Commissions / Average Assets) (5) | 1.5% | 1.7% | 2.0% | 1.9% | 2.2% |
| Total Margin (Total Net Revenue / Average Assets) (6) | 37.1% | 22.4% | 16.3% | 13.2% | 17.1% |
| Net income from fees and commissions on total net income (5) (6) | 4.1% | 7.4% | 12.2% | 14.5% | 12.6% |
| Net Worth Indices | | | | | |
| Equity over total assets | 25.9% | 17.3% | 17.3% | 17.5% | 15.2% |
| Solvency (net worth over total liabilities) | 34.9% | 20.2% | 20.2% | 18.4% | 18.0% |
| Total liabilities as a multiple of Equity | 2.9 | 5.0 | 5.0 | 5.4 | 5.6 |
| RPC on Risk-Weighted Assets (7) | 34.7% | 28.1% | 27.8% | 21.0% | 17.6% |
| Portfolio Quality Index | | | | | |
| Irregular portfolio on financing (before forecasts) (8) | 0.5% | 0.5% | 0.7% | 1.0% | 1.9% |
| Forecasts for irregular financing portfolios (8) | 209.0% | 226.8% | 252.1% | 298.1% | 270.4% |
| Cost of Risk (9) | 1.5% | 0.9% | 2.9% | 0.6% | 1.3% |
| Efficiency Index | | | | | |
| Administrative expenses over total net income (6) | 19.3% | 30.1% | 38.9% | 48.1% | 37.1% |
| Net result from fees and commissions on administrative expenses | 21.3% | 24.5% | 31.4% | 30.2% | 34.0% |
| Liquidity Ratios | | | | | |
| Liquid Assets on Deposits (10) | 53.5% | 82.0% | 71.0% | 82.5% | 73.1% |
| Loans (net of forecasts) on assets | 24.3% | 26.5% | 30.8% | 33.7% | 37.8% |
| Deposits on liabilities | 88.7% | 87.1% | 88.6% | 86.3% | 84.9% |
| Deposit loans | 36.9% | 36.6% | 40.6% | 41.2% | 52.6% |
| Fixed assets over assets (11) | 4.5% | 3.5% | 4.0% | 3.8% | 4.0% |
| Fixed assets over equity (11) | 17.4% | 20.9% | 23.7% | 24.0% | 26.2% |

References:

- (1) Defined as the ratio of the net result for the annualized period to the average net worth,
- (2) Defined as the quotient between the total comprehensive profit for the annualized period and the average net worth,
- (3) Defined as the quotient between the net result of the annualized period and the average asset,
- (4) Defined as the quotient between the total comprehensive profit for the annualized period and the average assets,
- (5) Net income from fees and commissions defined as the net income from fees and commissions included in other operating income and other operating expenses,
- (6) Total net income defined as the sum of net interest income and net fee income,
- (7) RPC stands for Computable Patrimonial Liability,
- (8) Irregular portfolio, defined as financing in situation 3, 4, 5 and 6, accordance with BCRA regulations,
- (9) Defined as the ratio of annualized period Bad Debt Fee to average unforecast loans,
- (10) Defined as the sum of cash and deposits in banks, debt securities, net pass position and net call operations divided by total deposits,
- (11) Fixed Assets: defined as the sum of property, plant and equipment and intangible assets,

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

Perspectives (*)

At the international level, world economic activity has shown a slower rate of growth, Global economic growth is projected to be 3.2 percent by 2024 and 3.3 percent by 2025, For the group of advanced economies, the indicators are projected to be around 1.7% for 2024 and 1.8% for 2025.

For emerging market and developing economies, the estimated indicator is 4.3 percent for the years 2024 and 2025, The group of Latin American and Caribbean countries projects a drop in their activity of 1.9% by 2024 and an increase of 2.7% by 2025.

At the local level, the Entity has been operating within a complex economic context, with various exchange rates and high levels of inflation, On December 10, 2023, the authorities of the new National Government took office, which implemented a series of measures with significant economic impact, including the immediate devaluation of the official exchange rate of the Argentine peso against the U.S. dollar by 120%.

On December 21, 2023, the National Government issued Decree of Necessity and Urgency 70/2023 (DNU), through which it declares a public emergency in economic, financial, fiscal, administrative, pension, tariff, health and social matters until December 31, 2025, It also established a national regulatory reform in search of the deregulation of the economy, through numerous measures and deregulations.

On June 28, 2024, the National Government, after several instances, achieved the approval of the Law "Bases and Starting Points for the Freedom of Argentines", which includes reforms in tax, labor, criminal, energy and labor matters, among others.

With the aim of reducing the primary creation of money and deepening the disinflation process, the BCRA ordered the reduction of the monetary policy interest rate, which went from 133% to 100% in December 2023 and as of March began with a gradual reduction to the current level of 40%, In turn, it eliminated the minimum guaranteed interest rate for the remuneration of fixed-term deposits in pesos, among other measures.

Likewise, with the aim of reducing interest-bearing liabilities, the BCRA stopped issuing monetary regulation instruments (Leliqs) and arranging 1-day pass-through operations, and established a new regime of open market operations with securities issued by the National Treasury called Monetary Regulation Bills (Lefi), which will capitalize the monetary policy rate reported by the BCRA.

As a result of these measures, in recent months there has been a drop in interest rates, in the level of economic activity and in inflation levels, which show a firm downward trend, going from 25.5% in December 2023 to 4.0% in July 2024.

With respect to the Entity's situation, it has a solid balance sheet structure (both in local and foreign currency), capital adequacy and maintains an adequate reserve of liquid assets.

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REPORTING SUMMARY CORRESPONDING TO THE SIX-MONTH PERIOD Ended June 30, 2024

With respect to credit risk, the entity stands out within the financial system for the quality of its portfolio and forecasting ratios.

Customers' credit ratings are permanently monitored in order to ensure that non-performing loans are maintained at a limited level and to take the measures that correspond to a conservative management of credit risks.

Banco Patagonia continues with its vision of being among the main private banks in the Argentine Financial System and for this it is managing different strategic projects that are developed jointly by all business areas, support and all the Bank's service channels, for the development and strengthening of the commercial relationship of all customer segments, with a presence in all the provinces of the country.

(*) Information not covered by the auditor's report.

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REVIEW REPORT OF THE SUPERIOR COMMITTEE ON CONDENSED FINANCIAL STATEMENTS FOR INTERMEDIATE PERIODS

To the Shareholders and Directors of
Banco Patagonia S.A.
Legal address: Av. de Mayo 701, Piso 24
Taxpayer Identification No. [C.U.I.T.] No. 30-5000661-3
City of Buenos Aires

Report on the controls carried out as Trustees on the condensed financial statements of intermediate periods

I. Identification of the condensed interim financial statements subject to the review

In our capacity as Statutory Auditors of Banco Patagonia S.A. ("the Entity") we have reviewed the accompanying condensed separate interim financial statements, which comprise the condensed separate interim statement of financial position as of June 30, 2024, the condensed separate interim statements of results, other comprehensive income, changes in equity and cash flows for the six-month period ended on that date, as well as the selected explanatory information included in notes 1 to 34 and Appendices A, B, C, D, H, I, J, L, O and R. We have also reviewed the attached condensed consolidated interim financial statements of Banco Patagonia S.A. and its controlled companies, which comprise the condensed consolidated interim statement of financial position as of June 30, 2024; the condensed consolidated interim statements of profit, other comprehensive income, changes in equity and cash flows for the six-month period then ended; Selected Exhibits and explanatory notes.

II. Responsibility of the Board of Directors and Management in Relation to Condensed Interim Financial Statements

The Board of Directors and Management of the Entity are responsible for the preparation and presentation of the attached separate and condensed consolidated interim financial statements, in accordance with the financial reporting framework established by the Central Bank of the Argentine Republic ("BCRA") and, in particular, with International Accounting Standard 34, "Intermediate financial reporting" (IAS 34). As indicated in note 2.1, to the attached separate financial statements mentioned in point I, said financial reporting framework is based on the application of the International Financial Reporting Standards ("IFRS") adopted by the Argentine Federation of Boards Professional Accounting Standards (FACPCE) as professional accounting standards, as approved by the International Accounting Standards Board ("IASB"). The IFRS were adopted by the BCRA with the exception described in the aforementioned note. Likewise, the Board of Directors and Management of the Entity are also responsible for the internal control that they consider necessary to allow the preparation of financial statements free of material misstatements.

III. Responsibility of the Supervisory Committee

It is our responsibility to issue a conclusion on the accompanying condensed and consolidated interim financial statements on the basis of our work performed in accordance with applicable professional and legal audit standards. These standards require that the examination of quarterly financial statements be carried out in accordance with the standards applicable to interim financial statement review engagements, and include verification of the consistency of the documents examined with the information on corporate decisions set forth in the minutes, and the adequacy of such decisions to the law and the bylaws, in relation to its formal and documentary aspects. In order to carry out our professional task on the documents referred to in point I, we have reviewed the work carried out by the firm DELOITTE & CO. S.A., in their capacity as external auditors, who issued their review reports on August 28, 2024, in accordance with the standards for the review of financial statements for interim periods established in section IV of Technical Resolution No. 37 of the FACPCE and with the "Minimum Standards on External Audits for Financial Institutions" issued by the BCRA, applicable to the review of financial statements for interim periods. These standards require external auditors to comply with ethics requirements. An interim period financial statement review consists of making inquiries, primarily with the persons responsible for financial and accounting affairs, as well as applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit and, consequently, does not allow us to obtain assurance that all the significant issues that could be identified in an audit come to our knowledge. Therefore, we do not express an audit opinion on the accompanying financial statements referred to in item I.

Since it is not the responsibility of the trustee to carry out a management control, our review did not extend to the criteria and business decisions of administration, financing and marketing, since these issues are the sole responsibility of the Board of Directors.

IV – Conclusion

As a result of our review and based on the reports dated August 28, 2024 issued by Dr, Gustavo Carballal (Partner of Deloitte & Co, S.A.), nothing has caught our attention that would lead us to believe that Banco Patagonia S.A.'s interim financial statements for the six-month period ended June 30, 2024, mentioned in point I above, attached, are not prepared in all their material aspects, in accordance with the financial reporting framework established by the BCRA, and in particular with IAS 34.

V, Emphasis on Financial Reporting Framework

Without modifying our conclusion, we would like to emphasize what is mentioned in notes 2.1 and 2.1.1. to the separate and consolidated interim financial statements, condensed attached, respectively, in which it is indicated that they have been prepared in accordance with the financial reporting framework established by the BCRA, which presents certain differences with respect to the IFRS described in the aforementioned notes, This issue must be taken into account for a proper interpretation of the accompanying condensed interim financial statements, mentioned in point I, above.

VI, Information on Other Legal and Regulatory Requirements

- a) In the exercise of the control of legality that corresponds to us, we have applied during the six-month period ending June 30, 2024, the remaining procedures described in the corresponding professional standards and in Article No, 294 of the General Law of Companies No. 19.550. which we consider necessary according to the circumstances, having no observations to make.
- b) The condensed separate and consolidated interim financial statements of Banco Patagonia S.A. referred to in point I above, have been prepared, in all material respects, in accordance with the applicable rules of the General Companies Law No. 19.550 and with the pertinent resolutions of the BCRA and the National Securities Commission (CNV).
- c) They arise from the accounting records of the Entity kept, in their formal aspects, in accordance with the legal provisions in force, and are recorded in the "Balance Sheets" book.
- d) By virtue of the requirements of General Resolution No, 622/13 of the CNV, we inform that we have no observations to make on the information included in notes 34 and 50 to the separate interim and condensed consolidated financial statements, respectively, related to the requirements of Minimum Equity and Liquid Counterparty required by the aforementioned regulations.

City of Buenos Aires, August 28, 2024

By Supervisory Commission

Mónica María Cukar
Statutory Auditor
Public Accountant (UBA)
C,P,C,E,C,A,B,A, T° 147 – F° 66

BANCOPATAGONIA